

Size of Risk Distributions (Year-To-Date through month indicated)

Size of Risk	February Count Number	2010 Count Percent	December Count Number	2009 Count Percent	December Count Number	2008 Count Percent
0-499	120	3.7%	2,238	10.3%	3,811	12.6%
500-999	2,122	64.5%	12,321	56.4%	16,008	52.8%
1,000-4,999	807	24.5%	5,575	25.5%	7,747	25.6%
5,000-9,999	137	4.2%	999	4.6%	1,568	5.2%
10,000-24,999	74	2.3%	537	2.5%	881	2.9%
25,000-49,999	20	0.6%	119	0.5%	194	0.6%
50,000-99,999	7	0.2%	35	0.2%	79	0.3%
100,000-499,999	2	0.1%	13	0.1%	23	0.1%
500,000 +	0	0.0%	0	0.0%	0	0.0%
TOTALS	3,289	100.0%	21,837	100.0%	30,311	100.0%
<i>as of Mar 4, 2010</i>						
Size of Risk	February Dollars Number	2010 Dollars Percent	December Dollars Number	2009 Dollars Percent	December Dollars Number	2008 Dollars Percent
0-499	36,943	0.5%	592,344	1.3%	993,450	1.4%
500-999	1,800,440	25.0%	10,379,047	22.4%	13,427,169	18.9%
1,000-4,999	1,715,592	23.9%	12,450,252	26.9%	17,504,950	24.6%
5,000-9,999	970,278	13.5%	6,908,338	14.9%	10,806,751	15.2%
10,000-24,999	1,119,176	15.6%	8,008,161	17.3%	13,039,611	18.3%
25,000-49,999	745,917	10.4%	4,137,941	8.9%	6,632,330	9.3%
50,000-99,999	499,465	6.9%	2,255,325	4.9%	5,465,738	7.7%
100,000-499,999	305,970	4.3%	1,631,626	3.5%	3,339,188	4.7%
500,000 +	0	0.0%	0	0.0%	0	0.0%
TOTALS	7,193,781	100.0%	46,363,034	100.0%	71,209,187	100.0%
<i>as of Mar 4, 2010</i>						
Size of Risk	February Average Premium	2010	December Average Premium	2009	December Average Premium	2008
0-499	308		265		261	
500-999	848		842		839	
1,000-4,999	2,126		2,233		2,260	
5,000-9,999	7,082		6,915		6,892	
10,000-24,999	15,124		14,913		14,801	
25,000-49,999	37,296		34,773		34,187	
50,000-99,999	71,352		64,438		69,187	
100,000-499,999	152,985		125,510		145,182	
500,000 +	0		0		0	
TOTALS	2,187		2,123		2,349	
<i>as of Mar 4, 2010</i>						

For the Current Year, Counts and Premium are as of the Last Day of the Month Indicated.

New Assignments

Monthly New Assignment Totals As Of The Last Day Of Each Year (2009 As Of The Last Day Of The Appropriate Month)

Month	2010 YTD			2009			2008		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	758	1,392,792	1,837	854	1,768,755	2,071	1,303	2,423,381	1,860
February	701	1,365,932	1,949	851	1,457,216	1,712	1,252	1,891,998	1,511
March				930	1,572,542	1,691	1,259	2,179,798	1,731
April				857	1,420,173	1,657	1,276	2,602,105	2,039
May				926	1,654,193	1,786	1,160	1,932,176	1,666
June				904	1,425,307	1,577	1,034	1,861,573	1,800
July				929	1,556,394	1,675	1,083	1,891,513	1,747
August				847	1,307,573	1,544	1,057	1,826,444	1,728
September				830	1,577,547	1,901	978	1,758,823	1,798
October				853	1,395,953	1,637	1,009	1,729,904	1,714
November				620	941,952	1,519	704	1,346,962	1,913
December				537	973,229	1,812	669	1,076,908	1,610
Total	1,459	2,758,724	1,891	9,938	17,050,834	1,716	12,784	22,521,585	1,762

as of Mar 4, 2010

as of Mar 4, 2010

Monthly Renewal Totals As Of The Last Day Of Each Year (2009 As Of The Last Day Of The Appropriate Month)

Month	2010 YTD			2009			2008		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,148	3,017,632	2,629	1,343	4,146,562	3,088	1,872	6,205,528	3,315
February	682	1,417,425	2,078	1,261	2,790,696	2,213	1,619	4,071,328	2,515
March				1,452	3,258,365	2,244	1,867	4,828,190	2,586
April				1,244	3,247,940	2,611	1,677	4,763,305	2,840
May				1,215	2,933,542	2,414	1,651	4,285,135	2,595
June				1,150	2,285,544	1,987	1,586	4,036,218	2,545
July				1,116	2,739,803	2,455	1,481	4,206,600	2,840
August				1,097	2,723,302	2,482	1,516	3,700,710	2,441
September				1,012	2,684,486	2,653	1,378	3,492,603	2,535
October				1,120	2,341,133	2,090	1,472	3,976,229	2,701
November				873	1,968,491	2,255	1,099	2,732,061	2,486
December				752	2,573,311	3,422	949	3,762,852	3,965
Total	1,830	4,435,057	2,424	13,635	33,693,175	2,471	18,167	50,060,759	2,756

as of Mar 4, 2010

as of Mar 4, 2010

Monthly Combined New and Renewal Totals As Of The Last Day Of Each Year (2009 As Of The Last Day Of The Appropriate Month)

Month	2010 YTD			2009			2008		
	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium	Count	Est Annl Premium	Average Premium
January	1,906	4,410,424	2,314	2,197	5,915,317	2,692	3,175	8,628,909	2,718
February	1,383	2,783,357	2,013	2,112	4,247,912	2,011	2,871	5,963,326	2,077
March				2,382	4,830,907	2,028	3,126	7,007,988	2,242
April				2,101	4,668,113	2,222	2,953	7,365,410	2,494
May				2,141	4,587,735	2,143	2,811	6,217,311	2,212
June				2,054	3,710,851	1,807	2,620	5,897,791	2,251
July				2,045	4,296,197	2,101	2,564	6,098,113	2,378
August				1,944	4,030,875	2,073	2,573	5,527,154	2,148
September				1,842	4,262,033	2,314	2,356	5,251,426	2,229
October				1,973	3,737,086	1,894	2,481	5,706,133	2,300
November				1,493	2,910,443	1,949	1,803	4,079,023	2,262
December				1,289	3,546,540	2,751	1,618	4,839,760	2,991
Total	3,289	7,193,781	2,187	23,573	50,744,009	2,153	30,951	72,582,344	2,345

as of Mar 4, 2010

as of Mar 4, 2010

North Carolina Rate Bureau
 Workers Compensation - Residual Market

Miscellaneous Values

Updated 12/15/2009

	<u>4/1/2010</u>	<u>4/1/2009</u>	<u>4/1/2008</u>	<u>4/1/2007</u>	<u>4/1/2006</u>	<u>4/1/2005</u>	<u>4/1/2004</u>	<u>4/1/2003</u>
Code 7370 - Taxicab Co - Employee Operated Vehicle	55,334	54,375	51,608	50,918	48,630	47,705	45,365	44,535
Code 7370 - Taxicab Co - Leased or Rented Vehicle	36,889	36,250	34,405	33,945	32,420	31,803	30,243	29,690
Domestic Terrorism Charge (DTEC) (eff 4/1/2005) - name changed to Catastrophe Other than Terrorism eff 9/1/08	0.01	0.01	0.01	0.01	0.01	0.01	--	--
Expense Constant	250	250	250	250	210	210	210	210
Terrorism - Advisory Loss Cost	0.01	.02**	0.03	0.03	0.03	0.03	0.03	0.03
Corporate Officer Weekly Maximum	1,400	1,400	1,300	1,300	1,200	1,200	1,200	1,100
Corporate Officer Weekly Minimum	355	349	331	326	312	306	291	285
Per Passenger Seat Surcharge - Maximum Surcharge Per Aircraft	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Per Passenger Seat Surcharge - Per Passenger Seat	100	100	100	100	100	100	100	100
Individual Partners	37,300	36,600	34,700	34,300	32,700	32,100	30,500	30,000
USL&HW %	88%	95%	100%	103%	102%	112%	110%	92%
Experience Rating Eligibility (premium last year or last two years)	8,000	8,000	8,000	8,000	5,000	5,000	5,000	5,000
Retrospective Rating Plan	State Tax Multiplier	***	***	1.0300	1.0300	1.0310	1.0310	1.0310
Retrospective Rating Plan	Federal Tax Multiplier	***	***	1.1050	1.1120	1.1200	1.1310	1.1200
Retrospective Rating Plan	Expected Loss Ratio	***	***	0.5865	0.6208	0.6362	0.6487	0.6814
Retrospective Rating Plan	Allocated Expense Ratio	***	***	0.6276	0.6605	0.6769	0.7006	0.7339
Retrospective Rating Plan	Expense Ratio	***	***	0.3840	0.3500	0.3340	0.3210	0.2890
Retrospective Rating Plan	Expense Ratio Loaded for ALAE Option	***	***	0.3430	0.3100	0.2930	0.2690	0.2360
Hazard Group Tables Applicable	Hazard Groups A-G (effective 4/1/2008)	yes	yes	yes	yes	no	no	no
Hazard Group Tables Applicable	Hazard Groups 1-4	no	yes	yes	yes	yes	yes	yes
Maximum Minimum Premium		1,000	850	850	850	850	850	850
Minimum Premium Multiplier		250	185	185	185	185	185	185
		<u>1/1/2010</u>	<u>1/1/2009</u>	<u>1/1/2008</u>	<u>1/1/2007</u>	<u>1/1/2006</u>	<u>1/1/2005</u>	<u>1/1/2004</u>
*Maximum Weekly Benefit - Fatal Injury		840	810	778	754	730	704	688
*Maximum Weekly Benefit - Total Disability		840	810	778	754	730	704	688
*Maximum Weekly Benefit - Permanent Partial Disability		840	810	778	754	730	704	688

***Maximum Weekly Benefits are set by the North Carolina Industrial Commission, and are effective for the Calendar Year.**

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Rate Change History

<u>Industry Group</u>	Effective <u>04/01/10</u>	Effective <u>04/01/09</u>	Effective <u>04/01/08</u>	Effective <u>04/01/07</u>	Effective <u>04/01/06</u>	Effective <u>04/01/05</u>	Effective <u>04/01/04</u>
Manufacturing	-2.6%	-3.5%	6.7%	8.3%	4.8%	2.1%	5.1%
Contracting	0.1%	-4.1%	7.7%	5.0%	9.9%	5.6%	1.4%
Office & Clerical	-9.7%	-7.8%	0.1%	9.6%	14.8%	8.2%	6.6%
Goods & Services	2.7%	-3.0%	3.4%	8.0%	7.2%	4.3%	6.3%
Miscellaneous	<u>7.6%</u>	<u>-0.9%</u>	<u>-1.7%</u>	<u>9.4%</u>	<u>11.1%</u>	<u>0.9%</u>	<u>8.8%</u>
Industrial Classifications Overall	0.0%	-3.8%	4.1%	7.7%	8.7%	4.0%	5.0%
Federal Classifications	12.4%	2.3%	-1.7%	-8.1%	7.1%	-2.0%	30.7%

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Experience Mod and ARAP Distribution

From 01/01/2010 to 2/28/2010 Updated 3/4/2010

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	138	1,028,072	967,944	0.942	967,944	1.000	967,944
Risks with Debit MODS	34	371,167	486,265	1.310	612,741	1.260	612,741
Risks with 1.00 mods	3	14,023	14,023	1.000	14,023	1.000	14,023
Risks with NO Mods	3,122	5,622,108	5,622,108	1.000	5,622,108	1.000	5,622,108
TOTALS	3,297	7,035,370	7,090,340	1.008	7,216,816	1.018	7,216,816

From 01/01/2009 to 12/31/2009 Updated 3/4/2010

	<u>File Count</u>	<u>Premium Subtotal</u>	<u>Exp Mod Premium</u>	<u>Mod Effect</u>	<u>ARAP Premium</u>	<u>ARAP Effect</u>	<u>Est Annual Premium</u>
Risks with Credit MODS	1,191	9,343,178	8,768,746	0.939	8,768,746	1.000	8,768,746
Risks with Debit MODS	336	3,208,166	3,964,023	1.236	4,809,082	1.213	4,809,082
Risks with 1.00 mods	8	26,529	26,529	1.000	26,664	1.005	26,664
Risks with NO Mods	22,142	37,925,866	37,925,866	1.000	37,925,866	1.000	37,925,866
TOTALS	23,677	50,503,739	50,685,164	1.004	51,530,358	1.017	51,530,358

North Carolina Rate Bureau
 Workers Compensation - Residual Market
 Projected Operating Gain/(Loss)

Updated 1/4/2010

	<u>Policy Year 2008</u>		<u>Policy Year 2007</u>		<u>Policy Years 07 & 08</u>	
	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>	<u>Dollars</u>	<u>Factor</u>
Est. Ultimate Pool Written Premium	50,467		67,609		118,076	
Estimated Ultimate Losses	30,179	0.598	56,183	0.831	86,362	0.731
Servicing Carrier Allowance	12,864	0.255	16,895	0.250	29,759	0.252
Other Expenses	4,340	0.086	4,259	0.063	8,599	0.073
Total Expenses	47,383	0.939	77,337	1.144	124,720	1.056
Estimated Operating Gain/(Loss) Residual Market	3,084		(9,728)		(6,644)	
Calendar Year Assessment Base	956,923		982,297		1,939,220	
Estimated Operating Gain/Loss to Cal Year Assessment Base	0.3%		-1.0%		-0.3%	

source: NCCI Residual Market Results as of Third Quarter, 2009. Evaluation is as of September 30, 2009.

note: 000 omitted from dollar amounts.