



December 15, 2021

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance
Residual Market Rate Filing

A filing was submitted to the North Carolina Commissioner of Insurance on September 1, 2021 that proposed revised workers compensation insurance residual market rates, rating values and miscellaneous values. The filing proposed an average rate level increase of +4.9% from rates effective April 1, 2021. This filing was settled and a consent order was issued by the North Carolina Commissioner of Insurance for a rate level increase of +2.0% to become effective April 1, 2022.

For the federal classifications, the approved overall rate level decrease is 5.4% relative to the current overall rate level. Within each industry group, the change will vary from the average by classification depending upon the volume and character of the particular classification experience.

The enclosed exhibits set forth the rates, rating values and miscellaneous values that have been approved for the workers compensation insurance residual market effective April 1, 2022.

The approved residual market rates and rating values are available as a Microsoft Excel spreadsheet and an Adobe Acrobat PDF file on our website under Workers Compensation [Rate Filings](#) on the Rate Bureau's website.

Sincerely,

Joanna Biliouris
Chief Operating Officer

JB:ko
Attchments
C-21-25

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

Page S1

Effective April 1, 2022

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	4.75	1110	1.16	0.38	2021	4.52	1064	1.07	0.34	2714	5.22	1204	1.28	0.38
0008	3.23	806	0.79	0.38	2039	3.55	870	0.87	0.38	2727X	15.17	1500	3.09	0.25
0016	9.01	1500	1.97	0.30	2041	3.73	906	0.90	0.38	2731	5.87	1334	1.44	0.38
0034	5.19	1198	1.23	0.34	2065	3.34	828	0.79	0.34	2735	6.07	1374	1.49	0.38
0035	3.34	828	0.80	0.34	2070	7.98	1500	1.88	0.34	2759	7.78	1500	1.90	0.38
0036	5.40	1240	1.31	0.38	2081	5.13	1186	1.32	0.42	2790	2.73	706	0.71	0.42
0037	5.49	1258	1.20	0.30	2089	3.55	870	0.87	0.38	2797	7.07	1500	1.83	0.42
0042	7.28	1500	1.73	0.34	2095	5.34	1228	1.27	0.34	2799	8.98	1500	2.12	0.34
0050	9.62	1500	2.09	0.30	2105	5.66	1292	1.46	0.42	2802	7.19	1500	1.70	0.34
0059D	0.53	-	0.05	0.25	2110	3.08	776	0.75	0.38	2835	3.46	852	0.89	0.42
0065D	0.15	-	0.02	0.30	2111	3.23	806	0.79	0.38	2836	4.17	994	1.07	0.42
0066D	0.15	-	0.02	0.34	2112	5.90	1340	1.44	0.38	2841	5.96	1352	1.46	0.38
0067D	0.15	-	0.02	0.34	2114	3.58	876	0.93	0.42	2881	4.31	1022	1.11	0.42
0079	3.81	922	0.91	0.34	2121	2.14	588	0.55	0.42	2883	5.43	1246	1.32	0.38
0083	6.31	1422	1.50	0.34	2130	3.23	806	0.77	0.34	2913	-	-	1.32	0.38
0106	22.65	1500	4.64	0.25	2131	2.55	670	0.62	0.38	2915	4.40	1040	0.95	0.30
0113	6.66	1492	1.64	0.38	2143	3.90	940	1.00	0.42	2916	5.84	1328	1.27	0.30
0170	3.52	864	0.86	0.38	2157	5.19	1198	1.26	0.38	2923	2.46	652	0.64	0.42
0251	6.31	1422	1.49	0.34	2172	2.44	648	0.52	0.30	2942	-	-	0.35	0.42
0400	-	-	0.96	0.34	2174	4.52	1064	1.11	0.38	2960	6.40	1440	1.52	0.34
0401	13.44	A	2.75	0.25	2211	10.42	1500	2.27	0.30	3004	2.08	576	0.42	0.25
0771N	0.62	-	-	-	2220	3.73	906	0.88	0.34	3018	4.37	1034	0.89	0.25
0908P	267.00	427	63.49	0.34	2286	-	-	0.88	0.34	3022	5.87	1334	1.43	0.38
0913P	763.00	923	180.91	0.34	2288	5.69	1298	1.40	0.38	3027	2.90	740	0.63	0.30
0917	5.96	1352	1.54	0.42	2300	-	-	0.80	0.38	3028	4.11	982	0.89	0.30
1005	12.41	1500	2.34	0.25	2302	2.76	712	0.66	0.34	3030	7.54	1500	1.63	0.30
1164	5.75	1310	1.09	0.25	2305	3.58	876	0.78	0.30	3040	6.66	1492	1.58	0.34
1165XD	4.58	1076	0.86	0.25	2361	2.49	658	0.60	0.34	3041	4.96	1152	1.18	0.34
1320	3.02	764	0.61	0.26	2362	3.78	916	0.93	0.38	3042	5.43	1246	1.28	0.34
1322	13.94	1500	2.65	0.25	2380	2.82	724	0.69	0.38	3064	5.08	1176	1.20	0.34
1430	7.36	1500	1.61	0.30	2386	-	-	0.80	0.38	3076	4.75	1110	1.16	0.38
1438	7.16	1500	1.54	0.30	2388	2.14	588	0.56	0.42	3081D	5.43	1246	1.27	0.34
1452	3.55	870	0.77	0.30	2402	4.17	994	0.91	0.30	3082D	5.61	1282	1.20	0.30
1463	13.67	1500	2.62	0.24	2413	3.90	940	0.93	0.34	3085D	7.49	1500	1.74	0.34
1472	3.84	928	0.83	0.30	2416	3.49	858	0.86	0.38	3110	5.78	1316	1.37	0.34
1624D	5.28	1216	1.06	0.26	2417	2.44	648	0.60	0.38	3111	3.90	940	0.95	0.38
1642	3.49	858	0.76	0.30	2501	3.26	812	0.80	0.38	3113	2.76	712	0.65	0.34
1654	14.61	1500	3.14	0.30	2503	1.73	506	0.42	0.38	3114	4.02	964	0.95	0.34
1655	-	-	0.76	0.30	2534	-	-	0.80	0.38	3118	2.58	676	0.67	0.42
1699	3.55	870	0.77	0.30	2570	5.78	1316	1.41	0.38	3119	1.17	394	0.32	0.44
1701	4.17	994	0.85	0.25	2585	4.93	1146	1.16	0.34	3122	3.17	794	0.82	0.42
1710	8.45	1500	1.83	0.30	2586	4.25	1010	1.04	0.38	3126	2.29	618	0.54	0.34
1741	-	-	0.85	0.25	2587	3.49	858	0.85	0.38	3131	2.44	648	0.58	0.34
1747	2.90	740	0.63	0.30	2589	3.34	828	0.79	0.34	3132	3.90	940	0.96	0.38
1748	6.69	1498	1.46	0.30	2600	6.60	1480	1.59	0.38	3145	2.76	712	0.65	0.34
1803D	11.18	1500	2.22	0.30	2623	8.71	1500	1.89	0.30	3146	2.76	712	0.65	0.34
1852	-	-	0.46	0.24	2651	2.44	648	0.59	0.38	3169	4.14	988	1.01	0.38
1853	-	-	0.85	0.25	2660	3.49	858	0.90	0.42	3175	-	-	1.01	0.38
1860	-	-	0.77	0.30	2670	-	-	0.87	0.38	3179	2.41	642	0.58	0.38
1924	4.22	1004	1.03	0.38	2683	-	-	0.80	0.38	3180	2.67	694	0.65	0.38
1925	6.04	1368	1.44	0.34	2688	3.55	870	0.87	0.38	3188	2.41	642	0.57	0.34
2002	4.55	1070	1.11	0.38	2702	34.89	1500	6.68	0.24	3220	3.49	858	0.83	0.34
2003	4.05	970	0.95	0.34	2705X*	92.30	1500	18.77	0.26	3223	-	-	0.65	0.38
2014	7.66	1500	1.67	0.30	2709	12.21	1500	2.48	0.26	3224	4.87	1134	1.25	0.42
2016	3.58	876	0.87	0.38	2710	12.26	1500	2.66	0.30	3227	4.14	988	1.01	0.38

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit III

Effective April 1, 2022

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3240	-	-	0.99	0.38	4036	3.43	846	0.74	0.30	4670	-	-	1.05	0.34
3241	4.46	1052	1.08	0.38	4038	3.73	906	0.95	0.42	4683	4.46	1052	1.05	0.34
3255	3.52	864	0.91	0.42	4053	-	-	0.94	0.34	4686	2.58	676	0.56	0.30
3257	4.05	970	0.99	0.38	4061	-	-	0.94	0.34	4692	1.06	372	0.26	0.38
3270	3.46	852	0.85	0.38	4062	3.96	952	0.94	0.34	4693	1.32	424	0.32	0.38
3300	6.01	1362	1.56	0.42	4101	3.52	864	0.83	0.34	4703	2.05	570	0.48	0.34
3303	3.11	782	0.76	0.38	4109	0.67	294	0.16	0.38	4717	2.85	730	0.74	0.42
3307	4.28	1016	1.02	0.34	4110	1.26	412	0.30	0.38	4720	2.44	648	0.58	0.34
3315	4.64	1088	1.13	0.38	4111	2.44	648	0.59	0.38	4740	1.70	500	0.32	0.24
3334	4.90	1140	1.15	0.34	4113	-	-	0.59	0.38	4741	3.96	952	0.94	0.34
3336	3.26	812	0.77	0.34	4114	4.58	1076	1.08	0.34	4751	3.84	928	0.84	0.30
3365	8.13	1500	1.65	0.26	4130	4.52	1064	1.11	0.38	4771N	3.43	970	0.70	0.25
3372	4.40	1040	1.04	0.34	4131	10.30	1500	2.53	0.38	4777	4.22	1004	0.87	0.25
3373	5.19	1198	1.26	0.38	4133	2.93	746	0.76	0.42	4825	1.17	394	0.26	0.30
3383	2.05	570	0.50	0.38	4149	1.06	372	0.27	0.42	4828	2.79	718	0.57	0.25
3385	1.35	430	0.33	0.38	4206	3.73	906	0.90	0.38	4829	2.08	576	0.42	0.25
3400	4.37	1034	1.07	0.38	4207	3.26	812	0.66	0.26	4902	3.17	794	0.78	0.38
3507	3.05	770	0.72	0.34	4239	3.49	858	0.71	0.26	4923	1.29	418	0.30	0.34
3515	2.82	724	0.67	0.34	4240	4.58	1076	1.19	0.42	5020	8.89	1500	1.81	0.26
3548	1.94	548	0.47	0.38	4243	2.55	670	0.61	0.34	5022	10.80	1500	2.06	0.24
3559	3.37	834	0.80	0.34	4244	3.17	794	0.69	0.30	5037	17.72	1500	3.38	0.24
3574	1.61	482	0.39	0.38	4250	2.52	664	0.60	0.34	5040	13.94	1500	2.66	0.24
3581	1.85	530	0.45	0.38	4251	4.11	982	1.00	0.38	5057	9.10	1500	1.75	0.24
3612	2.49	658	0.59	0.34	4263	4.11	982	0.97	0.34	5059	34.09	1500	6.54	0.24
3620	5.02	1164	1.09	0.30	4273	3.84	928	0.91	0.34	5069	-	-	6.54	0.24
3629	2.17	594	0.52	0.34	4279	3.55	870	0.77	0.30	5102	9.30	1500	1.89	0.26
3632	3.23	806	0.77	0.34	4282	-	-	0.77	0.30	5146	7.19	1500	1.55	0.30
3634	2.02	564	0.48	0.34	4283	2.46	652	0.60	0.38	5160	3.70	900	0.71	0.24
3635	2.44	648	0.58	0.34	4299	2.52	664	0.60	0.34	5183	5.52	1264	1.13	0.25
3638	2.58	676	0.63	0.38	4304	6.25	1410	1.48	0.34	5188	5.02	1164	1.02	0.25
3642	2.08	576	0.51	0.38	4307	2.38	636	0.61	0.42	5190	5.16	1192	1.05	0.25
3643	2.46	652	0.53	0.30	4351	2.52	664	0.61	0.38	5191	1.41	442	0.31	0.30
3647	3.52	864	0.83	0.34	4352	2.23	606	0.55	0.38	5192	4.02	964	0.95	0.34
3648	2.05	570	0.53	0.42	4360	-	-	0.19	0.30	5213	10.18	1500	1.95	0.24
3681	1.17	394	0.29	0.38	4361	1.35	430	0.33	0.38	5215	8.48	1500	1.83	0.30
3685	1.47	454	0.36	0.38	4410	4.49	1058	1.09	0.38	5221	6.43	1446	1.31	0.26
3719	1.47	454	0.28	0.25	4420	6.34	1428	1.29	0.26	5222	11.85	1500	2.26	0.24
3724	6.01	1362	1.15	0.24	4431	2.11	582	0.54	0.42	5223	8.42	1500	1.83	0.30
3726	7.42	1500	1.41	0.24	4432	1.35	430	0.35	0.42	5348	6.60	1480	1.43	0.30
3803	3.40	840	0.83	0.38	4439	-	-	0.64	0.34	5402	10.27	1500	2.51	0.38
3807	3.02	764	0.73	0.38	4452	3.34	828	0.79	0.34	5403	9.10	1500	1.85	0.25
3808	6.87	1500	1.61	0.34	4459	3.84	928	0.84	0.30	5437	9.39	1500	1.91	0.25
3821	8.63	1500	1.87	0.30	4470	3.20	800	0.76	0.34	5443	6.60	1480	1.57	0.34
3822X	5.19	1198	1.27	0.38	4484	3.70	900	0.90	0.38	5445	14.35	1500	2.75	0.24
3824X	5.84	1328	1.42	0.38	4493	3.52	864	0.83	0.34	5462	9.68	1500	2.09	0.30
3826	1.09	378	0.26	0.34	4511	0.70	300	0.17	0.34	5472	11.91	1500	2.28	0.24
3827	2.46	652	0.60	0.38	4557	3.37	834	0.73	0.30	5473	16.93	1500	3.24	0.24
3830	2.00	560	0.47	0.34	4558	2.70	700	0.64	0.34	5474	11.06	1500	2.12	0.24
3851	2.93	746	0.72	0.38	4568	2.73	706	0.59	0.30	5478	5.60	1280	1.13	0.26
3865	3.76	912	0.97	0.42	4581	1.50	460	0.31	0.25	5479	9.77	1500	2.11	0.30
3881	4.81	1122	1.14	0.34	4583	7.19	1500	1.47	0.25	5480	10.33	1500	2.09	0.26
4000	7.31	1500	1.48	0.26	4611	1.32	424	0.32	0.38	5491	3.37	834	0.69	0.25
4021	5.87	1334	1.39	0.34	4635	5.08	1176	1.03	0.26	5506	9.45	1500	1.92	0.26
4024D	5.63	1286	1.21	0.30	4653	2.99	758	0.72	0.38	5507	5.99	1358	1.22	0.25
4034	8.63	1500	1.87	0.30	4665	9.07	1500	1.96	0.30	5508	-	-	1.22	0.25

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit III

Effective April 1, 2022

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8392	3.29	818	0.85	0.42	9058	2.29	618	0.61	0.44					
8393	2.41	642	0.52	0.30	9060	2.00	560	0.52	0.42					
8500	9.04	1500	1.96	0.30	9061	1.61	482	0.41	0.42					
8601	0.47	254	0.10	0.26	9062	1.82	524	0.47	0.42					
8602	1.94	548	0.42	0.30	9063	1.20	400	0.31	0.42					
8603	0.12	184	0.03	0.38	9077F	6.37	1434	1.22	0.37					
8606	2.73	706	0.55	0.25	9082	1.76	512	0.47	0.44					
8709F	9.24	1500	1.52	0.22	9083	1.79	518	0.48	0.44					
8719	3.17	794	0.65	0.25	9084	1.97	554	0.51	0.42					
8720	1.67	494	0.34	0.25	9089	1.44	448	0.38	0.42					
8721	0.59	278	0.13	0.30	9093	1.85	530	0.48	0.42					
8723	0.23	206	0.06	0.34	9101	4.87	1134	1.26	0.42					
8725	3.55	870	0.77	0.30	9102	4.87	1134	1.16	0.34					
8726F	4.86	1132	0.87	0.29	9154	2.55	670	0.62	0.38					
8734M	0.65	290	0.14	0.30	9156	3.29	818	0.84	0.42					
8737M	0.56	272	0.12	0.30	9170	12.53	1500	2.56	0.25					
8738M	0.91	342	0.19	0.30	9178	9.27	1500	2.53	0.44					
8742	0.47	254	0.10	0.30	9179	25.91	1500	6.92	0.44					
8745	5.25	1210	1.25	0.34	9180	7.13	1500	1.70	0.34					
8748	0.97	354	0.20	0.26	9182	3.11	782	0.76	0.38					
8755	0.50	260	0.11	0.30	9186	20.74	1500	4.26	0.25					
8799	0.67	294	0.16	0.38	9220	8.13	1500	1.93	0.34					
8800	2.17	594	0.53	0.38	9402	8.60	1500	1.75	0.26					
8803	0.09	178	0.02	0.30	9403	11.94	1500	2.43	0.26					
8805M	0.23	206	0.06	0.38	9410	3.99	958	0.97	0.38					
8810	0.18	196	0.04	0.38	9501	4.49	1058	0.97	0.30					
8814M	0.21	202	0.05	0.38	9505	6.37	1434	1.51	0.34					
8815M	0.35	230	0.07	0.38	9516	4.05	970	0.95	0.34					
8820	0.21	202	0.04	0.30	9519	6.19	1398	1.34	0.30					
8824	3.37	834	0.90	0.44	9521	5.19	1198	1.12	0.30					
8825	-	-	0.77	0.42	9522	2.70	700	0.69	0.42					
8826	2.96	752	0.77	0.42	9534	8.22	1500	1.56	0.25					
8831	1.79	518	0.48	0.44	9554	15.64	1500	3.19	0.25					
8832	0.47	254	0.11	0.38	9586	0.67	294	0.17	0.42					
8833	1.56	472	0.38	0.38	9600	3.43	846	0.83	0.38					
8835	3.32	824	0.80	0.38	9620	2.29	618	0.50	0.30					
8842X	3.43	846	0.92	0.44										
8848	-	-	0.90	0.44										
8849	-	-	0.90	0.44										
8855	0.21	202	0.05	0.38										
8856	0.94	348	0.23	0.38										
8864X	1.76	512	0.45	0.42										
8868	0.73	306	0.19	0.42										
8869	1.70	500	0.44	0.42										
8871	0.12	184	0.03	0.38										
8901	0.32	224	0.07	0.30										
9012	1.44	448	0.31	0.30										
9014	4.43	1046	1.08	0.38										
9015	3.99	958	0.94	0.34										
9016	3.20	800	0.79	0.38										
9019	4.11	982	0.90	0.30										
9033	2.96	752	0.70	0.34										
9040	4.64	1088	1.20	0.42										
9044	1.67	494	0.43	0.42										
9052	2.38	636	0.61	0.42										

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2022

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.53	S	1624D	0.03	S	4024D	0.06	S
0065D	0.15	S	1803D	0.94	S	6251D	0.03	S
0066D	0.15	S	3081D	0.09	S	6252D	0.03	S
0067D	0.15	S	3082D	0.09	S			
1165XD	0.06	S	3085D	0.15	S			

S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 1.945 and elr x 1.863.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective April 1, 2022

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 --

"Taxicab Co.":

Employee operated vehicle.....	\$78,100
Leased or rented vehicle.....	\$52,100

Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk)..... \$0.01

Expense Constant applicable in accordance with *Basic Manual* Rule 3-A-10..... \$160

Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40
Minimum Premium Factor	0.75
Maximum Premium Factor	1.75
Loss Conversion Factor	1.2
Tax Multiplier	1.027

Loss Development Factors	
1st Adjustment	0.15
2nd Adjustment	0.09
3rd Adjustment	0.06
4th Adjustment	0.05

Maximum Minimum Premium..... \$1,500

Maximum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$2,000

Minimum Premium Multiplier..... 200

Minimum Weekly Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" \$1,000

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3 (Annual Payroll)..... \$52,100

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	1.0%	0.8%	0.6%	0.5%	0.3%	0.2%	0.1%
\$200	1.8%	1.5%	1.0%	0.8%	0.6%	0.4%	0.3%
\$300	2.5%	2.0%	1.5%	1.2%	0.8%	0.5%	0.4%
\$400	3.2%	2.5%	1.8%	1.5%	1.0%	0.7%	0.5%
\$500	3.7%	2.9%	2.2%	1.8%	1.2%	0.8%	0.6%
\$1,000	5.9%	4.6%	3.5%	2.9%	2.1%	1.5%	1.1%
\$1,500	7.5%	5.8%	4.6%	3.8%	2.8%	2.0%	1.6%
\$2,000	8.7%	6.9%	5.4%	4.5%	3.4%	2.5%	2.0%
\$2,500	9.8%	7.8%	6.2%	5.2%	3.9%	2.9%	2.3%
\$5,000	14.0%	11.3%	9.3%	8.0%	6.2%	4.8%	4.0%

Terrorism - (Assigned Risk)..... \$0.01

Effective April 1, 2022

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES (cont.)

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Basic Manual Rule 3-A-4.....	58%
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(Multiply a Non-F classification rate by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.052).)

Experience Rating Eligibility

A risk is eligible for experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$12,000. If more than two years, an average annual premium of at least \$6,000 is required. These amounts are applicable for ratings effective April 1, 2022, and subsequent. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective April 1, 2022

**TABLE OF WEIGHTING VALUES
 APPLICABLE TO ALL POLICIES
 Experience Rating Program - ERA**

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	2,418	0.04	1,363,928	--	1,439,161	0.44
2,419	--	9,777	0.05	1,439,162	--	1,518,751	0.45
9,778	--	17,294	0.06	1,518,752	--	1,603,087	0.46
17,295	--	24,972	0.07	1,603,088	--	1,692,607	0.47
24,973	--	32,819	0.08	1,692,608	--	1,787,806	0.48
32,820	--	54,893	0.09	1,787,807	--	1,889,243	0.49
54,894	--	81,711	0.10	1,889,244	--	1,997,552	0.50
81,712	--	105,565	0.11	1,997,553	--	2,113,458	0.51
105,566	--	128,791	0.12	2,113,459	--	2,237,788	0.52
128,792	--	152,020	0.13	2,237,789	--	2,371,497	0.53
152,021	--	175,535	0.14	2,371,498	--	2,515,689	0.54
175,536	--	199,496	0.15	2,515,690	--	2,671,648	0.55
199,497	--	224,010	0.16	2,671,649	--	2,840,876	0.56
224,011	--	249,158	0.17	2,840,877	--	3,025,142	0.57
249,159	--	275,010	0.18	3,025,143	--	3,226,546	0.58
275,011	--	301,626	0.19	3,226,547	--	3,447,594	0.59
301,627	--	329,063	0.20	3,447,595	--	3,691,311	0.60
329,064	--	357,378	0.21	3,691,312	--	3,961,371	0.61
357,379	--	386,628	0.22	3,961,372	--	4,262,291	0.62
386,629	--	416,870	0.23	4,262,292	--	4,599,683	0.63
416,871	--	448,167	0.24	4,599,684	--	4,980,605	0.64
448,168	--	480,580	0.25	4,980,606	--	5,414,064	0.65
480,581	--	514,177	0.26	5,414,065	--	5,911,735	0.66
514,178	--	549,031	0.27	5,911,736	--	6,489,029	0.67
549,032	--	585,216	0.28	6,489,030	--	7,166,718	0.68
585,217	--	622,816	0.29	7,166,719	--	7,973,486	0.69
622,817	--	661,917	0.30	7,973,487	--	8,950,095	0.70
661,918	--	702,616	0.31	8,950,096	--	10,156,489	0.71
702,617	--	745,014	0.32	10,156,490	--	11,684,583	0.72
745,015	--	789,223	0.33	11,684,584	--	13,682,853	0.73
789,224	--	835,363	0.34	13,682,854	--	16,407,759	0.74
835,364	--	883,566	0.35	16,407,760	--	20,343,728	0.75
883,567	--	933,976	0.36	20,343,729	--	26,528,810	0.76
933,977	--	986,748	0.37	26,528,811	--	37,661,946	0.77
986,749	--	1,042,055	0.38	37,661,947	--	63,639,242	0.78
1,042,056	--	1,100,085	0.39	63,639,243	--	193,525,657	0.79
1,100,086	--	1,161,046	0.40	193,525,658	AND OVER		0.80
1,161,047	--	1,225,166	0.41				
1,225,167	--	1,292,700	0.42				
1,292,701	--	1,363,927	0.43				

- (a) G 11.55
 - (b) State Per Claim Accident Limitation \$288,500
 - (c) State Multiple Claim Accident Limitation \$577,000
 - (d) USL&HW Per Claim Accident Limitation \$625,500
 - (e) USL&HW Multiple Claim Accident Limitation \$1,251,000
 - (f) Employers Liability Accident Limitation \$55,000
 - (g) Primary/Excess Loss Split Point \$18,500
 - (h) USL&HW Act -- Expected Loss Factor -- Non-F Classes 1.50
- (Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.50.)

Effective April 1, 2022
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 62,125	28,875	1,993,542 -- 2,051,258	231,000	4,014,206 -- 4,071,947	433,125
62,126 -- 106,923	34,650	2,051,259 -- 2,108,977	236,775	4,071,948 -- 4,129,689	438,900
106,924 -- 158,397	40,425	2,108,978 -- 2,166,698	242,550	4,129,690 -- 4,187,431	444,675
158,398 -- 212,698	46,200	2,166,699 -- 2,224,420	248,325	4,187,432 -- 4,245,173	450,450
212,699 -- 268,321	51,975	2,224,421 -- 2,282,144	254,100	4,245,174 -- 4,302,916	456,225
268,322 -- 324,641	57,750	2,282,145 -- 2,339,869	259,875	4,302,917 -- 4,360,659	462,000
324,642 -- 381,369	63,525	2,339,870 -- 2,397,595	265,650	4,360,660 -- 4,418,402	467,775
381,370 -- 438,354	69,300	2,397,596 -- 2,455,322	271,425	4,418,403 -- 4,476,145	473,550
438,355 -- 495,510	75,075	2,455,323 -- 2,513,050	277,200	4,476,146 -- 4,533,888	479,325
495,511 -- 552,787	80,850	2,513,051 -- 2,570,780	282,975	4,533,889 -- 4,591,632	485,100
552,788 -- 610,151	86,625	2,570,781 -- 2,628,510	288,750	4,591,633 -- 4,649,376	490,875
610,152 -- 667,580	92,400	2,628,511 -- 2,686,241	294,525	4,649,377 -- 4,707,120	496,650
667,581 -- 725,059	98,175	2,686,242 -- 2,743,973	300,300	4,707,121 -- 4,764,864	502,425
725,060 -- 782,577	103,950	2,743,974 -- 2,801,705	306,075	4,764,865 -- 4,822,608	508,200
782,578 -- 840,127	109,725	2,801,706 -- 2,859,439	311,850	4,822,609 -- 4,880,352	513,975
840,128 -- 897,702	115,500	2,859,440 -- 2,917,173	317,625	4,880,353 -- 4,938,096	519,750
897,703 -- 955,298	121,275	2,917,174 -- 2,974,907	323,400	4,938,097 -- 4,995,841	525,525
955,299 -- 1,012,911	127,050	2,974,908 -- 3,032,642	329,175	4,995,842 -- 5,053,586	531,300
1,012,912 -- 1,070,539	132,825	3,032,643 -- 3,090,378	334,950	5,053,587 -- 5,111,331	537,075
1,070,540 -- 1,128,179	138,600	3,090,379 -- 3,148,114	340,725	5,111,332 -- 5,169,075	542,850
1,128,180 -- 1,185,830	144,375	3,148,115 -- 3,205,851	346,500	5,169,076 -- 5,226,820	548,625
1,185,831 -- 1,243,490	150,150	3,205,852 -- 3,263,588	352,275	5,226,821 -- 5,284,566	554,400
1,243,491 -- 1,301,158	155,925	3,263,589 -- 3,321,326	358,050	5,284,567 -- 5,342,311	560,175
1,301,159 -- 1,358,832	161,700	3,321,327 -- 3,379,064	363,825	5,342,312 -- 5,400,056	565,950
1,358,833 -- 1,416,513	167,475	3,379,065 -- 3,436,802	369,600	5,400,057 -- 5,457,802	571,725
1,416,514 -- 1,474,199	173,250	3,436,803 -- 3,494,541	375,375	5,457,803 -- 5,515,125	577,500
1,474,200 -- 1,531,890	179,025	3,494,542 -- 3,552,280	381,150		
1,531,891 -- 1,589,586	184,800	3,552,281 -- 3,610,020	386,925		
1,589,587 -- 1,647,285	190,575	3,610,021 -- 3,667,760	392,700		
1,647,286 -- 1,704,987	196,350	3,667,761 -- 3,725,500	398,475		
1,704,988 -- 1,762,693	202,125	3,725,501 -- 3,783,240	404,250		
1,762,694 -- 1,820,401	207,900	3,783,241 -- 3,840,981	410,025		
1,820,402 -- 1,878,112	213,675	3,840,982 -- 3,898,722	415,800		
1,878,113 -- 1,935,825	219,450	3,898,723 -- 3,956,463	421,575		
1,935,826 -- 1,993,541	225,225	3,956,464 -- 4,014,205	427,350		

For Expected Losses greater than \$5,515,125, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(11.55) / (\text{Expected Losses} + (700)(11.55))$$

G = 11.55