



November 21, 2019

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: ADOPTION OF THE NEW ISO COMMERCIAL AUTO CLASS PLAN
NEW EFFECTIVE DATE - OCTOBER 1, 2021

As previously communicated, the North Carolina Reinsurance Facility (NCRF) Board of Governors approved the adoption of the new ISO Commercial Auto Class Plan with modifications. This new class plan will enable the facility to better classify and price risks.

The NCRF will expect all member companies, that cede Commercial Auto business to the facility, to implement the updated class plan for new and renewal ceded business **effective on or after October 1, 2021**. This changes the previously communicated date of *January 1, 2021*. In the coming months, member companies will receive information on important changes to the class plan and updates to the NCRF Commercial Auto Manual.

Questions regarding this circular letter should be directed to Tom Burns (919) 719-3033 or email at: tfb@ncbr.org.

Sincerely,

Thomas F. Burns

Director, NCRF Auto Operations

North Carolina Reinsurance Facility

TFB/lad

RF-19-10