

April 22, 2020

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: ADOPTION OF THE NEW ISO COMMERCIAL AUTO CLASS PLAN
NEW EFFECTIVE DATE - OCTOBER 1, 2022

As previously communicated, the North Carolina Reinsurance Facility (NCRF) Board of Governors approved the adoption of the new ISO Commercial Auto Class Plan with necessitated NCRF modifications. This new class plan will enable the Facility to better classify and price risks.

The NCRF will expect all member companies that cede Commercial Auto business to the Facility to implement the updated class plan for new and renewal ceded business **effective on or after October 1, 2022**. This is a revision from the previously communicated date of *October 1, 2021*. We will continue to update member companies if there are any further delays or impacts to the Class Plan implementation and updated NCRF Commercial Auto Manual.

We apologize for any inconvenience.

Questions regarding this circular letter should be directed to Tom Burns (919) 719-3033 or email at: tfb@ncrb.org.

Sincerely,

Thomas F. Burns

Director, NCRF Auto Operations

North Carolina Reinsurance Facility

TFB/lad

RF-20-4