



August 23, 2021

CIRCULAR LETTER TO ALL MEMBER COMPANIES

**Re: ADOPTION OF NEW COMMERCIAL AUTO CLASS PLAN
ESTIMATED NEW EFFECTIVE DATE - OCTOBER 1, 2023**

As previously communicated, the North Carolina Reinsurance Facility (NCRF) Board of Governors approved the adoption of the anticipated new ISO Commercial Auto Class Plan with appropriate NCRF modifications. This new class plan should enable member companies to better classify and price ceded risks.

As ISO has yet to file and receive approval for their new class plan in North Carolina, the NCRF estimates that the new NCRF version of the class plan will be **effective no earlier** than October 1, 2023.

This changes the previously communicated effective date of *October 1, 2022*. In the coming months, we will continue to update member companies on a definitive NCRF effective date and details about the NCRF manual that will incorporate class plan changes.

Questions regarding this circular letter should be directed to Tom Burns (919) 719-3033 or email at: ffb@ncrb.org.

Sincerely,

Thomas F. Burns

Director, NCRF Auto Operations

North Carolina Reinsurance Facility

TFB/lad

RF-21-12