

September 1, 2011

Honorable Wayne Goodwin Commissioner of Insurance North Carolina Department of Insurance PO Box 26387 Raleigh, North Carolina 27611

Re: Review of Workers Compensation Insurance -

Voluntary Loss Costs and Assigned Risk Rates

Dear Commissioner Goodwin:

In accordance with Article 36 of Chapter 58 of the General Statutes of North Carolina, the North Carolina Rate Bureau hereby submits experience, data, statistics and information for Workers Compensation insurance. This constitutes the loss cost and rate review required by law to be submitted on or before September 1, 2011.

We have included with this review the analysis that NCCI has completed on the impact of the legislation amending the workers compensation laws (House Bill 709). Based on that analysis, it appears that the legislation is likely to result in a reduction of workers compensation system costs over time, though the cost impact for a number of provisions in the legislation cannot be reasonably determined at this time because the data needed to make a determination are not available. The actual impact on system costs will be realized in future loss experience and will be reflected in future loss cost and assigned risk rate filings.

No Workers Compensation insurance voluntary loss cost changes or assigned risk rate changes are proposed in this review.

Sincerel

Raymond F. Evans, Jr., CPCU

General Manager

RFE:dms Enclosures

North Carolina

Workers Compensation Insurance Experience Review September 1, 2011

Index

Exhibits	
Exhibit 1A: Exhibit 1B:	Policy Year Premium On-level Factors Policy Year Loss On-level Factors
Exhibit 2A: Exhibit 2B: Exhibit 2C:	Policy Year Premium Development Factors Policy and Accident Year Loss Development Factors Through a 19th Report Accident Year Loss Development Factors, 19th:Ultimate Report
Exhibit 3A: Exhibit 3B: Exhibit 3C:	Policy Year Total Claim Count Data Accident Year Total Claim Count Data Open and Closed Claim Count Data
Exhibit 4A: Exhibit 4B:	Loss Ratio Trend Information Frequency and Severity Trend Information
Exhibit 5:	State Average Weekly Wages
Exhibit 6A: Exhibit 6B:	Analysis of Enacted North Carolina House Bill 709 Changes Resulting from the Increase in the Maximum Weekly Benefit, Effective January 1, 2012
Exhibit 6C:	Longshore and Harbor Workers Compensation Act - October 1, 2011 Benefit Change
Exhibit 7:	Voluntary Market Loss Adjustment Expenses
Exhibit 8A: Exhibit 8B: Exhibit 8C: Exhibit 8D:	Assigned Risk – Direct Assignment Carrier Expenses Assigned Risk – Pool Expenses Assigned Risk – Expense Constant and Minimum Premiums Assigned Risk Differential
Exhibit 9A: Exhibit 9B:	WCSP Data – Loss Development by Injury Type WCSP Data – Payroll, Premium, and Claim Counts

North Carolina Policy Year Premium On-level Factors

Section A - Historical Premium Level and Expense Constant Changes

Vol		Assigned Risk Market							
<u>Date</u>	Pure Premium Level <u>Change</u>	Expense Constant			<u>Date</u>	Premium Level <u>Change</u>	Expense Constant		
4/1/97 4/1/98 4/1/00 4/1/01 4/1/02 4/1/03 4/1/04 4/1/05 4/1/06 4/1/07 4/1/08 4/1/09 4/1/10	0.863 0.989 1.000 1.046 0.986 1.000 0.990 1.020 1.094 1.073 1.016 0.956 0.904 1.006	n/a n/a n/a n/a n/a n/a n/a n/a n/a n/a			4/1/97 4/1/98 4/1/00 4/1/01 4/1/02 4/1/03 4/1/04 4/1/05 4/1/06 4/1/07 4/1/08 4/1/09 4/1/10	0.868 1.043 1.000 1.046 1.052 1.000 1.050 1.040 1.087 1.076 1.041 0.962 1.000 1.041	\$210 \$250		
Section B - Factors adjusting assigne	ed risk and vol	luntary premium Policy	to present pur Policy	e premium leve	el Policy	Policy	Policy	Policy	Policy
		Year 2009	Year 2008	Year 2007	Year 2006	Year 2005	Year 2004	Year 2003	Year 2002
 (1) Assigned Risk Market Share (2) Voluntary Market Share (3) Assigned Risk Standard Prem. Ad. (4) Voluntary Standard Prem. Adj. Fa (5) Current Premium Index A/R to Vo (6) Final Premium Adjustment Factor 	ictor luntary	0.052 0.948 0.645 0.896 1.551	0.066 0.934 0.646 0.873 1.551	0.093 0.907 0.686 0.903 1.551	0.115 0.885 0.750 0.975 1.551	0.141 0.859 0.864 1.041 1.551	0.147 0.853 0.900 1.054 1.551	0.154 0.846 0.930 1.047 1.551	0.133 0.867 0.945 1.044 1.551
= [((1)x(3))/(5) + (2)x(4)]		0.871	0.843	0.860	0.918	0.973	0.984	0.978	0.986

North Carolina Policy Year Loss On-level Factors

Section A - Historical Benefit Level Changes

Indemnity		Indemnity Medical					
Date	Benefit Level Change	Date	Benefit Level <u>Change</u>				
	<u>onango</u>	<u></u>	<u> </u>				
1/1/97	1.004	1/1/97	1.000				
1/1/98	1.006	1/1/98	1.000				
1/1/99	1.006	1/1/99	1.000				
1/1/00	1.007	1/1/00	1.000				
1/1/01	1.008	1/1/01	1.000				
1/1/02	1.009	1/1/02	1.000				
1/1/03	1.007	1/1/03	1.000				
1/1/04	1.012	1/1/04	1.000				
1/1/05	1.003	1/1/05	1.000				
1/1/06	1.001	1/1/06	1.000				
1/1/07	1.009	1/1/07	1.000				
1/1/08	1.004	1/1/08	1.000				
1/1/09	1.006	1/1/09	1.000				
1/1/10	1.005	1/1/10	1.000				
1/1/11	1.003	1/1/11	1.000				

Section B - Factors adjusting policy year indemnity and medical losses to present benefit level

	Policy Year <u>2009</u>	Policy Year <u>2008</u>	Policy Year <u>2007</u>	Policy Year <u>2006</u>	Policy Year <u>2005</u>	Policy Year <u>2004</u>	Policy Year <u>2003</u>	Policy Year <u>2002</u>
(1) Indemnity Loss On-level Factor	1.006	1.012	1.016	1.023	1.028	1.030	1.038	1.047
(2) Medical Loss On-level Factor	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

North Carolina Policy Year Premium Development Factors

Policy <u>Year</u>		Premium Companies	Development <u>Factor</u>
2004 2005 2006 2007 2008 2-yr avg 3-yr avg 4-yr avg 5-yr avg	1st Report 769,102,502 846,472,000 1,037,872,279 1,190,134,153 1,061,500,126	2nd Report 775,257,466 860,141,873 1,047,536,227 1,185,492,709 1,051,360,912	1.008 1.016 1.009 0.996 0.990 0.993 0.998 1.003 1.004
2003 2004 2005 2006 2007 2-yr avg 3-yr avg 4-yr avg 5-yr avg	2nd Report 728,990,130 796,440,976 927,121,894 1,047,536,779 1,106,378,997	3rd Report 728,250,610 795,617,768 926,987,090 1,047,739,061 1,106,187,601	0.999 0.999 1.000 1.000 1.000 1.000 1.000 1.000
2002 2003 2004 2005 2006 2-yr avg 3-yr avg 4-yr avg 5-yr avg	3rd Report 657,699,282 741,925,943 853,487,018 925,717,792 973,617,674	4th Report 656,946,388 742,097,276 854,425,633 926,549,200 972,563,908	0.999 1.000 1.001 1.001 0.999 1.000 1.000 1.000
2001 2002 2003 2004 2005 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th Report 649,779,252 671,109,457 795,228,333 844,072,792 859,932,054	5th Report 650,562,075 671,401,308 795,575,531 845,351,521 860,222,716	1.001 1.000 1.000 1.002 1.000 1.001 1.001 1.001

Policy Year Development Factors

	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>1st</u>	<u>2nd</u>	Dev't	<u>1st</u>	<u>2nd</u>	Dev't	<u>1st</u>	<u>2nd</u>	Dev't
PY04	88,526,971	184,237,158	2.081	168,098,166	222,992,438	1.327	256,625,137	407,229,596	1.587
PY05	94,208,606	187,795,693	1.993	177,598,690	235,252,553	1.325	271,807,296	423,048,246	1.556
PY06	93,123,468	194,424,096	2.088	178,968,620	237,630,431	1.328	272,092,088	432,054,527	1.588
PY07	109,045,024	225,323,486	2.066	195,149,939	260,816,153	1.336	304,194,963	486,139,639	1.598
PY08	103,183,734	213,155,842	2.066	182,966,850	240,614,243	1.315	286,150,584	453,770,085	1.586
2-yr avg			2.066			1.326			1.592
3-yr avg			2.073			1.326			1.591
4-yr avg			2.053			1.326			1.582
5-yr avg			2.059			1.326			1.583
	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>
PY03	169,173,858	235,148,973	1.390	191,257,031	214,849,101	1.123	360,430,889	449,998,074	1.249
PY04	185,706,594	259,294,234	1.396	224,797,860	250,505,871	1.114	410,504,454	509,800,105	1.242
PY05	186,302,861	262,105,864	1.407	232,086,592	258,593,727	1.114	418,389,453	520,699,591	1.245
PY06	197,780,151	275,301,891	1.392	242,416,590	271,820,565	1.121	440,196,741	547,122,456	1.243
PY07	225,341,551	307,492,150	1.365	260,816,153	290,511,474	1.114	486,157,704	598,003,624	1.230
2-yr avg			1.379			1.118			1.237
3-yr avg			1.388			1.116			1.239
4-yr avg			1.390			1.116			1.240
5-yr avg			1.390			1.117			1.242
	Indemnity	•		Medical			Total L		
	<u>3rd</u>	<u>4th</u>	Dev't	<u>3rd</u>	<u>4th</u>	<u>Dev't</u>	<u>3rd</u>	<u>4th</u>	<u>Dev't</u>
PY02	202,694,903	241,580,116	1.192	187,740,748	199,534,749	1.063	390,435,651	441,114,865	1.130
PY03	235,958,500	277,140,060	1.175	215,374,083	227,669,454	1.057	451,332,583	504,809,514	1.118
PY04	257,620,179	300,554,145	1.167	248,506,016	263,923,416	1.062	506,126,195	564,477,561	1.115
PY05	267,952,246	312,549,734	1.166	264,032,444	280,783,054	1.063	531,984,690	593,332,788	1.115
PY06	274,171,618	321,176,168	1.171	270,671,959	285,724,552	1.056	544,843,577	606,900,720	1.114
2-yr avg			1.169			1.060			1.115
3-yr avg			1.168			1.060			1.115
4-yr avg 5-yr avg			1.170 1.174			1.060 1.060			1.116 1.118
									1.110
o yi avg	Indomnit		1.17	Madical	1 00000	1.000	Total I		
o yi avg	Indemnit	•		Medical			Total L		
	<u>4th</u>	<u>5th</u>	<u>Dev't</u>	<u>4th</u>	<u>5th</u>	<u>Dev't</u>	<u>4th</u>	<u>5th</u>	<u>Dev't</u>
PY01	4th 238,864,679	<u>5th</u> 263,044,765	<u>Dev't</u> 1.101	<u>4th</u> 188,911,794	<u>5th</u> 196,408,433	<u>Dev't</u> 1.040	4th 427,776,473	<u>5th</u> 459,453,198	<u>Dev't</u> 1.074
PY01 PY02	4th 238,864,679 248,802,263	<u>5th</u> 263,044,765 274,630,588	<u>Dev't</u> 1.101 1.104	4th 188,911,794 207,823,708	<u>5th</u> 196,408,433 216,514,620	<u>Dev't</u> 1.040 1.042	4th 427,776,473 456,625,971	<u>5th</u> 459,453,198 491,145,208	<u>Dev't</u> 1.074 1.076
PY01 PY02 PY03	4th 238,864,679 248,802,263 277,965,816	5th 263,044,765 274,630,588 301,128,388	<u>Dev't</u> 1.101 1.104 1.083	4th 188,911,794 207,823,708 228,268,590	5th 196,408,433 216,514,620 236,947,215	<u>Dev't</u> 1.040 1.042 1.038	4th 427,776,473 456,625,971 506,234,406	5th 459,453,198 491,145,208 538,075,603	<u>Dev't</u> 1.074 1.076 1.063
PY01 PY02 PY03 PY04	4th 238,864,679 248,802,263 277,965,816 305,401,391	5th 263,044,765 274,630,588 301,128,388 330,727,906	Dev't 1.101 1.104 1.083 1.083	4th 188,911,794 207,823,708 228,268,590 267,869,707	5th 196,408,433 216,514,620 236,947,215 282,331,174	<u>Dev't</u> 1.040 1.042 1.038 1.054	4th 427,776,473 456,625,971 506,234,406 573,271,098	5th 459,453,198 491,145,208 538,075,603 613,059,080	<u>Dev't</u> 1.074 1.076 1.063 1.069
PY01 PY02 PY03 PY04 PY05	4th 238,864,679 248,802,263 277,965,816	5th 263,044,765 274,630,588 301,128,388	Dev't 1.101 1.104 1.083 1.083 1.077	4th 188,911,794 207,823,708 228,268,590	5th 196,408,433 216,514,620 236,947,215	<u>Dev't</u> 1.040 1.042 1.038 1.054 1.040	4th 427,776,473 456,625,971 506,234,406	5th 459,453,198 491,145,208 538,075,603	<u>Dev't</u> 1.074 1.076 1.063 1.069 1.060
PY01 PY02 PY03 PY04 PY05 2-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391	5th 263,044,765 274,630,588 301,128,388 330,727,906	Dev't 1.101 1.104 1.083 1.083 1.077 1.080	4th 188,911,794 207,823,708 228,268,590 267,869,707	5th 196,408,433 216,514,620 236,947,215 282,331,174	Dev't 1.040 1.042 1.038 1.054 1.040 1.047	4th 427,776,473 456,625,971 506,234,406 573,271,098	5th 459,453,198 491,145,208 538,075,603 613,059,080	<u>Dev't</u> 1.074 1.076 1.063 1.069 1.060 1.065
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391	5th 263,044,765 274,630,588 301,128,388 330,727,906	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081	4th 188,911,794 207,823,708 228,268,590 267,869,707	5th 196,408,433 216,514,620 236,947,215 282,331,174	Dev't 1.040 1.042 1.038 1.054 1.040 1.047	4th 427,776,473 456,625,971 506,234,406 573,271,098	5th 459,453,198 491,145,208 538,075,603 613,059,080	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391	5th 263,044,765 274,630,588 301,128,388 330,727,906	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087	4th 188,911,794 207,823,708 228,268,590 267,869,707	5th 196,408,433 216,514,620 236,947,215 282,331,174	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044	4th 427,776,473 456,625,971 506,234,406 573,271,098	5th 459,453,198 491,145,208 538,075,603 613,059,080	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081	4th 188,911,794 207,823,708 228,268,590 267,869,707	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900	Dev't 1.040 1.042 1.038 1.054 1.040 1.047	4th 427,776,473 456,625,971 506,234,406 573,271,098	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.044	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067
PY01 PY02 PY03 PY04 PY05 2-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.044 1.043	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067 1.068
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.044 1.043 Dev't 1.037	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 osses 6th 462,253,842	Dev't 1.074 1.076 1.063 1.069 1.065 1.065 1.064 1.068 Dev't 1.060
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.044 1.043 Dev't 1.037 1.041	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 osses 6th 462,253,842 492,503,651	Dev't 1.074 1.076 1.063 1.069 1.065 1.064 1.067 1.068 Dev't 1.060 1.061
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.059	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.044 1.043 Dev't 1.037 1.041 1.024	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L <u>5th</u> 436,267,139 464,327,118 492,178,095	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 osses 6th 462,253,842 492,503,651 513,417,776	Dev't 1.074 1.076 1.063 1.069 1.065 1.064 1.067 1.068 Dev't 1.060 1.061 1.043
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.059 1.055	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.027 1.025 1.026	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 00sses 6th 462,253,842 492,503,651 513,417,776 561,639,659	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067 1.068 Dev't 1.060 1.061 1.043 1.043
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.059 1.055 1.039	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.027 1.025 1.026 1.025	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 00sses 6th 462,253,842 492,503,651 513,417,776 561,639,659	Dev't 1.074 1.076 1.063 1.069 1.065 1.064 1.067 1.068 Dev't 1.060 1.061 1.043 1.043 1.043
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.059 1.055 1.039 1.047	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.027 1.025 1.026	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 00sses 6th 462,253,842 492,503,651 513,417,776 561,639,659	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067 1.068 Dev't 1.060 1.061 1.043 1.043 1.032 1.038
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.076 1.059 1.055 1.039 1.047 1.051	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.027 1.025 1.026 1.025	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 00sses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067 1.068 Dev't 1.060 1.061 1.043 1.043 1.032 1.038 1.039
PY01 PY02 PY03 PY04 PY05 2-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075	Dev't 1.101 1.104 1.083 1.083 1.087 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.059 1.055 1.039 1.047 1.051 1.057 1.061	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090 Medical	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.027 1.025 1.026 1.025 1.029 1.031	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 00sses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067 1.068 Dev't 1.060 1.061 1.043 1.043 1.043 1.032 1.038 1.039 1.045
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.059 1.055 1.039 1.047 1.051 1.057 1.061	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090 Medical 6th	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146 Losses 7th	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.027 1.025 1.026 1.025 1.029 1.031	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 osses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221	Dev't 1.074 1.076 1.063 1.069 1.065 1.064 1.067 1.068 Dev't 1.060 1.043 1.043 1.032 1.038 1.039 1.045 1.048
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618 Indemnity 6th 263,645,378	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.059 1.055 1.039 1.047 1.051 1.057 1.061 Dev't 1.076	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090 Medical 6th 192,358,245	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146 Losses 7th 196,966,382	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.027 1.025 1.026 1.025 1.029 1.031 Dev't 1.024	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708 Total L 6th 456,003,623	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 0sses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067 1.068 Dev't 1.060 1.043 1.043 1.032 1.038 1.039 1.045 1.048
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618 Indemnity 6th 263,645,378 272,912,949	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.055 1.039 1.047 1.051 1.057 1.061 Dev't 1.041 1.034	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090 Medical 6th 192,358,245 204,894,905	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146 Losses 7th 196,966,382 209,703,604	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.025 1.026 1.025 1.029 1.031 Dev't 1.024 1.023	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708 Total L 6th 456,003,623 477,807,854	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 osses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221 osses 7th 471,461,160 492,009,917	Dev't 1.074 1.076 1.063 1.069 1.065 1.064 1.067 1.068 Dev't 1.060 1.061 1.043 1.032 1.038 1.039 1.045 1.048
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618 Indemnity 6th 263,645,378 272,912,949 284,856,409	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075 y Losses 7th 274,494,778 282,306,313 295,484,544	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.055 1.039 1.047 1.051 1.057 1.061 Dev't 1.041 1.034 1.037	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090 Medical 6th 192,358,245 204,894,905 205,987,267	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146 Losses 7th 196,966,382 209,703,604 211,124,904	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.025 1.026 1.025 1.029 1.031 Dev't 1.024 1.023 1.025	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708 Total L 6th 456,003,623 477,807,854 490,843,676	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 osses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221 osses 7th 471,461,160 492,009,917 506,609,448	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067 1.068 Dev't 1.060 1.061 1.043 1.032 1.038 1.039 1.045 1.048 Dev't 1.034 1.030 1.032
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618 Indemnity 6th 263,645,378 272,912,949 284,856,409 290,614,050	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075 y Losses 7th 274,494,778 282,306,313 295,484,544 299,113,181	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.059 1.055 1.039 1.047 1.051 1.057 1.061 Dev't 1.041 1.034 1.037 1.029	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090 Medical 6th 192,358,245 204,894,905 205,987,267 221,765,968	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146 Losses 7th 196,966,382 209,703,604 211,124,904 224,792,821	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.025 1.026 1.025 1.029 1.031 Dev't 1.024 1.025 1.029 1.031	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708 Total L 6th 456,003,623 477,807,854 490,843,676 512,380,018	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 0sses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221 0sses 7th 471,461,160 492,009,917 506,609,448 523,906,002	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067 1.068 Dev't 1.060 1.043 1.043 1.043 1.032 1.038 1.039 1.045 1.048
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618 Indemnity 6th 263,645,378 272,912,949 284,856,409	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075 y Losses 7th 274,494,778 282,306,313 295,484,544	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.076 1.059 1.055 1.039 1.047 1.051 1.057 1.061 Dev't 1.041 1.034 1.037 1.029 1.032	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090 Medical 6th 192,358,245 204,894,905 205,987,267	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146 Losses 7th 196,966,382 209,703,604 211,124,904	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.027 1.025 1.026 1.025 1.029 1.031 Dev't 1.024 1.023 1.025 1.025 1.024 1.023 1.025 1.014 1.021	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708 Total L 6th 456,003,623 477,807,854 490,843,676	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 osses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221 osses 7th 471,461,160 492,009,917 506,609,448	Dev't 1.074 1.076 1.063 1.069 1.060 1.065 1.064 1.067 1.068 Dev't 1.060 1.061 1.043 1.043 1.043 1.043 1.045 1.048 Dev't 1.032 1.032 1.032 1.032 1.032 1.032
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 5-yr avg 5-yr avg 5-yr avg 5-yr avg 2-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618 Indemnity 6th 263,645,378 272,912,949 284,856,409 290,614,050	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075 y Losses 7th 274,494,778 282,306,313 295,484,544 299,113,181	Dev't 1.101 1.104 1.083 1.083 1.087 1.080 1.081 1.087 1.090 Dev't 1.076 1.059 1.055 1.039 1.047 1.051 1.057 1.061 Dev't 1.041 1.034 1.037 1.029 1.032 1.031	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090 Medical 6th 192,358,245 204,894,905 205,987,267 221,765,968	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146 Losses 7th 196,966,382 209,703,604 211,124,904 224,792,821	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.027 1.025 1.026 1.025 1.029 1.031 Dev't 1.024 1.023 1.025 1.024 1.023 1.025 1.014 1.021 1.018	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708 Total L 6th 456,003,623 477,807,854 490,843,676 512,380,018	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 0sses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221 0sses 7th 471,461,160 492,009,917 506,609,448 523,906,002	Dev't 1.074 1.076 1.063 1.069 1.065 1.064 1.067 1.068 Dev't 1.060 1.043 1.032 1.038 1.039 1.045 1.048 Dev't 1.030 1.032 1.032 1.032 1.032 1.032 1.032 1.032
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg 2-yr avg 2-yr avg 2-yr avg 3-yr avg PY00 PY01 PY02 PY03 2-yr avg 3-yr avg 3-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618 Indemnity 6th 263,645,378 272,912,949 284,856,409 290,614,050	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075 y Losses 7th 274,494,778 282,306,313 295,484,544 299,113,181	Dev't 1.101 1.104 1.083 1.083 1.077 1.080 1.081 1.087 1.090 Dev't 1.076 1.059 1.055 1.039 1.047 1.051 1.057 1.061 Dev't 1.041 1.034 1.037 1.029 1.032 1.031 1.033	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090 Medical 6th 192,358,245 204,894,905 205,987,267 221,765,968	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146 Losses 7th 196,966,382 209,703,604 211,124,904 224,792,821	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.027 1.025 1.026 1.025 1.029 1.031 Dev't 1.024 1.023 1.024 1.023 1.025 1.014 1.021 1.018 1.020	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708 Total L 6th 456,003,623 477,807,854 490,843,676 512,380,018	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 0sses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221 0sses 7th 471,461,160 492,009,917 506,609,448 523,906,002	Dev't 1.074 1.076 1.063 1.069 1.065 1.064 1.067 1.068 Dev't 1.060 1.043 1.043 1.032 1.038 1.039 1.045 1.048 Dev't 1.030 1.045 1.048
PY01 PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 5-yr avg 5-yr avg 5-yr avg 5-yr avg 2-yr avg	4th 238,864,679 248,802,263 277,965,816 305,401,391 309,530,870 Indemnity 5th 249,539,460 265,931,739 275,170,875 301,400,973 327,923,618 Indemnity 6th 263,645,378 272,912,949 284,856,409 290,614,050	5th 263,044,765 274,630,588 301,128,388 330,727,906 333,362,132 y Losses 6th 268,549,230 286,024,915 291,292,110 317,842,734 340,585,075 y Losses 7th 274,494,778 282,306,313 295,484,544 299,113,181	Dev't 1.101 1.104 1.083 1.083 1.087 1.080 1.081 1.087 1.090 Dev't 1.076 1.059 1.055 1.039 1.047 1.051 1.057 1.061 Dev't 1.041 1.034 1.037 1.029 1.032 1.031	4th 188,911,794 207,823,708 228,268,590 267,869,707 278,757,470 Medical 5th 186,727,679 198,395,379 217,007,220 237,303,751 280,478,090 Medical 6th 192,358,245 204,894,905 205,987,267 221,765,968	5th 196,408,433 216,514,620 236,947,215 282,331,174 289,949,900 Losses 6th 193,704,612 206,478,736 222,125,666 243,796,925 287,357,146 Losses 7th 196,966,382 209,703,604 211,124,904 224,792,821	Dev't 1.040 1.042 1.038 1.054 1.040 1.047 1.044 1.043 Dev't 1.037 1.041 1.024 1.027 1.025 1.026 1.025 1.029 1.031 Dev't 1.024 1.023 1.025 1.024 1.023 1.025 1.014 1.021 1.018	4th 427,776,473 456,625,971 506,234,406 573,271,098 588,288,340 Total L 5th 436,267,139 464,327,118 492,178,095 538,704,724 608,401,708 Total L 6th 456,003,623 477,807,854 490,843,676 512,380,018	5th 459,453,198 491,145,208 538,075,603 613,059,080 623,312,032 0sses 6th 462,253,842 492,503,651 513,417,776 561,639,659 627,942,221 0sses 7th 471,461,160 492,009,917 506,609,448 523,906,002	Dev't 1.074 1.076 1.063 1.069 1.065 1.064 1.067 1.068 Dev't 1.060 1.043 1.032 1.038 1.039 1.045 1.048 Dev't 1.030 1.032 1.032 1.032 1.032 1.032 1.032 1.032

Policy Year Development Factors, Continued

	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>7th</u>	<u>8th</u>	Dev't	<u>7th</u>	<u>8th</u>	Dev't	<u>7th</u>	<u>8th</u>	Dev't
PY98	250,409,986	259,727,243	1.037	188,084,184	191,713,911	1.019	438,494,170	451,441,154	1.030
PY99	277,528,993	284,863,772	1.026	198,989,732	202,335,680	1.017	476,518,725	487,199,452	1.022
PY00	282,600,488	290,215,535	1.027	209,766,700	213,730,855	1.019	492,367,188	503,946,390	1.024
PY01 PY02	289,832,211 295,735,394	295,600,475 300,545,519	1.020 1.016	207,259,330 222,029,641	210,501,850 226,661,438	1.016 1.021	497,091,541 517,765,035	506,102,325 527,206,957	1.018 1.018
2-yr avg	295,735,394	300,545,519	1.018	222,029,041	220,001,430	1.021	517,705,035	327,200,937	1.018
3-yr avg			1.021			1.019			1.020
4-yr avg			1.022			1.018			1.021
5-yr avg			1.025			1.018			1.022
	Indemnit	•		Medical			Total L		
	<u>8th</u>	<u>9th</u>	Dev't	<u>8th</u>	<u>9th</u>	<u>Dev't</u>	<u>8th</u>	<u>9th</u>	<u>Dev't</u>
PY97	169,345,600	170,867,075	1.009	125,108,414	126,999,315	1.015	294,454,014	297,866,390	1.012
PY98	263,117,679	267,125,132	1.015	195,356,125	198,376,369	1.015	458,473,804	465,501,501	1.015
PY99 PY00	284,381,292 281,075,038	289,318,986 284,759,050	1.017 1.013	202,904,697 204,891,188	205,826,188 208,025,827	1.014 1.015	487,285,989 485,966,226	495,145,174 492,784,877	1.016 1.014
PY01	289,327,687	292,792,543	1.013	205,337,159	208,144,169	1.013	494,664,846	500,936,712	1.014
2-yr avg	200,021,001	202,702,040	1.012	200,007,100	200,144,100	1.015	454,004,040	000,000,712	1.014
3-yr avg			1.014			1.014			1.014
4-yr avg			1.014			1.015			1.015
5-yr avg			1.013			1.015			1.014
	Indemnit	•		Medical			Total L		
51/00	<u>9th</u>	<u>10th</u>	Dev't	<u>9th</u>	<u>10th</u>	<u>Dev't</u>	<u>9th</u>	<u>10th</u>	<u>Dev't</u>
PY96	138,023,838	139,371,012	1.010	107,168,632	108,636,350	1.014	245,192,470	248,007,362	1.011
PY97	175,063,991	176,384,210	1.008	129,964,612	131,347,525	1.011	305,028,603	307,731,735	1.009
PY98 PY99	268,553,052 277,677,148	272,714,896 281,434,911	1.015 1.014	199,971,351 197,239,597	206,297,681 200,274,200	1.032 1.015	468,524,403 474,916,745	479,012,577 481,709,111	1.022 1.014
PY00	274,461,397	276,467,056	1.014	201,635,030	204,635,558	1.015	476,096,427	481,102,614	1.014
2-yr avg	214,401,001	270,407,000	1.011	201,000,000	204,000,000	1.015	470,030,427	401,102,014	1.013
3-yr avg			1.012			1.021			1.016
4-yr avg			1.011			1.018			1.014
5-yr avg			1.011			1.017			1.013
	Indemnit	•		Medical			Total L		
D) (0.5	<u>10th</u>	11th	Dev't	<u>10th</u>	11th	Dev't	10th	11th	Dev't
PY95 PY96	118,655,456	120,579,776	1.016	98,981,674	101,623,782	1.027 1.006	217,637,130	222,203,558	1.021 1.008
PY97	140,326,496 178,610,205	141,729,996 180,121,734	1.010 1.008	109,345,254 133,500,549	109,989,759 134,241,440	1.006	249,671,750 312,110,754	251,719,755 314,363,174	1.008
PY98	263,257,666	265,414,865	1.008	197,198,002	198,908,012	1.000	460,455,668	464,322,877	1.007
PY99	272,337,059	274,447,401	1.008	193,344,282	195,097,288	1.009	465,681,341	469,544,689	1.008
2-yr avg			1.008			1.009			1.008
3-yr avg			1.008			1.008			1.008
4-yr avg			1.009			1.008			1.008
5-yr avg	1.1. 9		1.010			1.011	-		1.010
	Indemnity 11th	y Losses <u>12th</u>	Dev't	Medical 11th	Losses 12th	<u>Dev't</u>	Total L <u>11th</u>	osses <u>12th</u>	Dev't
PY94	120,158,698	120,645,208	1.004	96,136,352	96,339,186	1.002	216,295,050	216,984,394	1.003
PY95	120,579,776	121,127,180	1.005	101,623,782	102,073,572	1.004	222,203,558	223,200,752	1.004
PY96	144,084,133	145,327,251	1.009	112,017,393	113,118,714	1.010	256,101,526	258,445,965	1.009
PY97	174,383,897	175,071,793	1.004	130,267,942	131,166,134	1.007	304,651,839	306,237,927	1.005
PY98	254,961,516	256,148,512	1.005	190,199,819	191,911,838	1.009	445,161,335	448,060,350	1.007
2-yr avg			1.005			1.008			1.006
3-yr avg			1.006			1.009			1.007
4-yr avg			1.006			1.008			1.006
5-yr avg	Indemnit	v I osses	1.005	Medical	Losses	1.006	Total L	2222	1.006
	12th	13th	Dev't	12th	13th	Dev't	12th	13th	Dev't
PY93	147,631,112	149,721,154	1.014	129,923,139	132,195,680	1.017	277,554,251	281,916,834	1.016
PY94	120,645,208	121,138,283	1.004	96,339,186	96,783,954	1.005	216,984,394	217,922,237	1.004
PY95	123,082,900	123,333,151	1.002	104,205,429	104,886,270	1.007	227,288,329	228,219,421	1.004
PY96	144,046,997	144,893,753	1.006	112,475,027	113,175,163	1.006	256,522,024	258,068,916	1.006
PY97	166,660,411	167,291,825	1.004	124,543,381	125,240,178	1.006	291,203,792	292,532,003	1.005
2-yr avg			1.005			1.006			1.006
3-yr avg 4-yr avg			1.004 1.004			1.006 1.006			1.005 1.005
5-yr avg			1.004			1.008			1.003
o , avg			1.000			1.500			

Policy Year Development Factors, Continued

	Indemnity	y Losses		Medical	Losses		Total L	osses	
	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't
PY92	184,994,633	185,989,955	1.005	160,498,184	161,497,527	1.006	345,492,817	347,487,482	1.006
PY93	149,721,154	150,485,070	1.005	132,195,680	132,905,788	1.005	281,916,834	283,390,858	1.005
PY94	122,087,502	122,399,779	1.003	97,626,014	97,787,650	1.002	219,713,516	220,187,429	1.002
PY95	123,053,958	123,286,034	1.002	104,522,878	104,961,338	1.004	227,576,836	228,247,372	1.003
PY96	140,505,760	141,145,286	1.005	108,530,437	110,430,436	1.018	249,036,197	251,575,722	1.010
2-yr avg			1.004			1.011			1.007 1.005
3-yr avg 4-yr avg			1.003 1.004			1.008 1.007			1.005
5-yr avg			1.004			1.007			1.005
o yi avg	Indemnity	y Losses	1.001	Medical	Losses	1.007	Total L	osses	1.000
	<u>14th</u>	<u>15th</u>	Dev't	<u>14th</u>	<u>15th</u>	Dev't	<u>14th</u>	<u>15th</u>	Dev't
PY91	242,076,291	242,974,065	1.004	201,532,796	203,070,981	1.008	443,609,087	446,045,046	1.005
PY92	185,989,955	186,521,446	1.003	161,497,527	162,781,670	1.008	347,487,482	349,303,116	1.005
PY93	150,026,819	150,446,284	1.003	129,697,219	130,224,670	1.004	279,724,038	280,670,954	1.003
PY94	122,238,615	122,472,745	1.002	97,474,476	97,888,934	1.004	219,713,091	220,361,679	1.003
PY95	119,830,240	119,961,103	1.001	101,753,474	102,157,619	1.004	221,583,714	222,118,722	1.002
2-yr avg			1.002			1.004			1.003
3-yr avg			1.002			1.004			1.003
4-yr avg			1.002			1.005 1.006			1.003
5-yr avg	Indemnity	v I 00000	1.003	Medical	Loccoc	1.006	Total L	00000	1.004
	15th	16th	Dev't	15th	16th	Dev't	15th	16th	Dev't
PY90	253,994,277	255,280,595	1.005	198,575,897	199,445,295	1.004	452,570,174	454,725,890	1.005
PY91	242,974,065	244,698,859	1.007	203,070,981	204,756,710	1.008	446,045,046	449,455,569	1.008
PY92	185,675,857	186,518,529	1.005	162,315,727	163,509,069	1.007	347,991,584	350,027,598	1.006
PY93	150,280,820	150,730,815	1.003	130,035,132	130,463,267	1.003	280,315,952	281,194,082	1.003
PY94	120,796,076	121,140,868	1.003	96,256,696	96,555,743	1.003	217,052,772	217,696,611	1.003
2-yr avg			1.003			1.003			1.003
3-yr avg			1.004			1.004			1.004
4-yr avg			1.005			1.005			1.005
5-yr avg	La de sessito	. 1	1.005	March and	1	1.005	T-1-11		1.005
	Indemnity 16th	•	Dov!t	Medical		Dov't	Total L		Dov't
PY89	246,728,295	<u>17th</u> 247,358,433	<u>Dev't</u> 1.003	<u>16th</u> 189,818,340	<u>17th</u> 190,446,677	<u>Dev't</u> 1.003	<u>16th</u> 436,546,635	<u>17th</u> 437,805,110	<u>Dev't</u> 1.003
PY90	255,280,595	256,658,390	1.005	199,445,295	200,317,499	1.003	454,725,890	456,975,889	1.005
PY91	244,104,790	244,832,659	1.003	204,380,844	205,845,683	1.007	448,485,634	450,678,342	1.005
	,,				163,533,697	1.005	347,967,380	349,399,181	1.004
PY92	185,316,859	185,865,484	1.003	162,650,521				349,399,101	
PY92 PY93	185,316,859 149,997,105	185,865,484 150,735,835	1.003 1.005	162,650,521 129,871,791	130,886,565	1.003	279,868,896	281,622,400	1.004
PY93			1.005			1.008			1.006
PY93 2-yr avg			1.005 1.004 1.004 1.004			1.008 1.007 1.007 1.006			1.006 1.005 1.005 1.005
PY93 2-yr avg 3-yr avg	149,997,105	150,735,835	1.005 1.004 1.004	129,871,791	130,886,565	1.008 1.007 1.007	279,868,896	281,622,400	1.006 1.005 1.005
PY93 2-yr avg 3-yr avg 4-yr avg	149,997,105 Indemnit	150,735,835 y Losses	1.005 1.004 1.004 1.004 1.004	129,871,791 Medical	130,886,565 Losses	1.008 1.007 1.007 1.006 1.005	279,868,896 Total L	281,622,400 osses	1.006 1.005 1.005 1.005 1.005
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	149,997,105 Indemnity 17th	150,735,835 y Losses 18th	1.005 1.004 1.004 1.004 1.004	129,871,791 Medical 17th	130,886,565 Losses 18th	1.008 1.007 1.007 1.006 1.005	279,868,896 Total L <u>17th</u>	281,622,400 osses 18th	1.006 1.005 1.005 1.005 1.005
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	149,997,105 Indemnity 17th 200,822,184	150,735,835 y Losses 18th 201,703,092	1.005 1.004 1.004 1.004 1.004 Dev't 1.004	129,871,791 Medical 17th 159,755,313	130,886,565 Losses 18th 160,403,729	1.008 1.007 1.007 1.006 1.005 Dev't 1.004	279,868,896 Total L 17th 360,577,497	281,622,400 osses 18th 362,106,821	1.006 1.005 1.005 1.005 1.005 Dev't 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 17th 200,822,184 247,358,433	150,735,835 y Losses 18th 201,703,092 248,167,158	1.005 1.004 1.004 1.004 1.004 1.004 Dev't 1.004 1.003	Medical 17th 159,755,313 190,446,677	130,886,565 Losses 18th 160,403,729 191,308,557	1.008 1.007 1.007 1.006 1.005 <u>Dev't</u> 1.004 1.005	279,868,896 Total L 17th 360,577,497 437,805,110	281,622,400 osses 18th 362,106,821 439,475,715	1.006 1.005 1.005 1.005 1.005 Dev't 1.004 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90	Indemnity 17th 200,822,184 247,358,433 255,826,799	150,735,835 y Losses 18th 201,703,092 248,167,158 256,791,402	1.005 1.004 1.004 1.004 1.004 1.004 Dev't 1.004 1.003 1.004	Medical 17th 159,755,313 190,446,677 199,914,129	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.005	279,868,896 Total L 17th 360,577,497 437,805,110 455,740,928	281,622,400 osses 18th 362,106,821 439,475,715 457,698,796	1.006 1.005 1.005 1.005 1.005 1.005 Dev't 1.004 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258	150,735,835 y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258	1.005 1.004 1.004 1.004 1.004 1.004 1.004 1.003 1.004 1.004	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.005 1.008	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762	281,622,400 osses 18th 362,106,821 439,475,715 457,698,796 451,781,102	1.006 1.005 1.005 1.005 1.005 1.005 <u>Dev't</u> 1.004 1.004 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92	Indemnity 17th 200,822,184 247,358,433 255,826,799	150,735,835 y Losses 18th 201,703,092 248,167,158 256,791,402	1.005 1.004 1.004 1.004 1.004 1.004 1.003 1.004 1.004 1.002	Medical 17th 159,755,313 190,446,677 199,914,129	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.005 1.008	279,868,896 Total L 17th 360,577,497 437,805,110 455,740,928	281,622,400 osses 18th 362,106,821 439,475,715 457,698,796	1.006 1.005 1.005 1.005 1.005 1.005 Dev't 1.004 1.004 1.004 1.006 1.003
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258	150,735,835 y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258	1.005 1.004 1.004 1.004 1.004 1.004 1.003 1.004 1.004 1.002 1.003	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.005 1.008 1.004 1.006	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762	281,622,400 osses 18th 362,106,821 439,475,715 457,698,796 451,781,102	1.006 1.005 1.005 1.005 1.005 1.005 <u>Dev't</u> 1.004 1.004 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258	150,735,835 y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258	1.005 1.004 1.004 1.004 1.004 1.004 1.003 1.004 1.004 1.002	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.005 1.008	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762	281,622,400 osses 18th 362,106,821 439,475,715 457,698,796 451,781,102	1.006 1.005 1.005 1.005 1.005 1.005 Dev't 1.004 1.004 1.006 1.003 1.005
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258	150,735,835 y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258	1.005 1.004 1.004 1.004 1.004 1.004 1.003 1.004 1.002 1.003 1.003	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.005 1.008 1.004 1.006 1.006	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762	281,622,400 osses 18th 362,106,821 439,475,715 457,698,796 451,781,102	1.006 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.006 1.003 1.005 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg 4-yr avg	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258 185,303,647	150,735,835 y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258 185,713,649	1.005 1.004 1.004 1.004 1.004 1.004 1.004 1.003 1.004 1.002 1.003 1.003 1.003	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844 163,966,445	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.005 1.008 1.004 1.006 1.006	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762	281,622,400 osses 18th 362,106,821 439,475,715 457,698,796 451,781,102 349,680,094	1.006 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.006 1.003 1.005 1.004 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258 185,303,647 Indemnity 18th	y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258 185,713,649 y Losses 19th	1.005 1.004 1.004 1.004 1.004 1.003 1.004 1.002 1.003 1.003 1.003 1.003	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504 163,302,894 Medical 18th	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844 163,966,445 Losses 19th	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.005 1.008 1.004 1.006 1.006 1.006 1.005	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762 348,606,541 Total L 18th	0sses 18th 362,106,821 439,475,715 457,698,796 451,781,102 349,680,094 osses 19th	1.006 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.004 1.005 1.004 1.004 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258 185,303,647 Indemnity 18th 166,616,825	y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258 185,713,649 y Losses 19th 167,173,548	1.005 1.004 1.004 1.004 1.004 1.003 1.004 1.003 1.003 1.003 1.003 1.003 1.003	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504 163,302,894 Medical 18th 129,926,629	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844 163,966,445 Losses 19th 130,504,735	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.008 1.004 1.006 1.006 1.005 1.005	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762 348,606,541 Total L 18th 296,543,454	0sses 18th 362,106,821 439,475,715 457,698,796 451,781,102 349,680,094 0sses 19th 297,678,283	1.006 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.004 1.005 1.004 1.004 1.004 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258 185,303,647 Indemnity 18th 166,616,825 201,703,092	y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258 185,713,649 y Losses 19th 167,173,548 202,691,425	1.005 1.004 1.004 1.004 1.004 1.003 1.004 1.002 1.003 1.003 1.003 1.003 1.003 1.003	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504 163,302,894 Medical 18th 129,926,629 160,403,729	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844 163,966,445 Losses 19th 130,504,735 161,309,606	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.008 1.004 1.006 1.006 1.006 1.005 Dev't 1.004	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762 348,606,541 Total L 18th 296,543,454 362,106,821	0sses 18th 362,106,821 439,475,715 457,698,796 451,781,102 349,680,094 0sses 19th 297,678,283 364,001,031	1.006 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258 185,303,647 Indemnity 18th 166,616,825 201,703,092 247,621,041	y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258 185,713,649 y Losses 19th 167,173,548 202,691,425 247,981,035	1.005 1.004 1.004 1.004 1.004 1.004 1.003 1.004 1.002 1.003 1.003 1.003 1.003 1.003 1.003 1.003	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504 163,302,894 Medical 18th 129,926,629 160,403,729 191,076,849	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844 163,966,445 Losses 19th 130,504,735 161,309,606 191,765,366	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.006 1.006 1.006 1.006 1.005 Dev't 1.004 1.006 1.005	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762 348,606,541 Total L 18th 296,543,454 362,106,821 438,697,890	0SSES 18th 362,106,821 439,475,715 457,698,796 451,781,102 349,680,094 0SSES 19th 297,678,283 364,001,031 439,746,401	1.006 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.005 1.004
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY87 PY88 PY89 PY90	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258 185,303,647 Indemnity 18th 166,616,825 201,703,092 247,621,041 256,294,149	y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258 185,713,649 y Losses 19th 167,173,548 202,691,425 247,981,035 257,065,036	1.005 1.004 1.004 1.004 1.004 1.004 1.003 1.004 1.002 1.003 1.003 1.003 1.003 1.003 1.003 1.003	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504 163,302,894 Medical 18th 129,926,629 160,403,729 191,076,849 200,346,202	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844 163,966,445 Losses 19th 130,504,735 161,309,606 191,765,366 201,169,378	1.008 1.007 1.007 1.006 1.005 Dev't 1.005 1.005 1.006 1.006 1.006 1.005 1.005 1.005	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762 348,606,541 Total L 18th 296,543,454 362,106,821 438,697,890 456,640,351	0sses 18th 362,106,821 439,475,715 457,698,796 451,781,102 349,680,094 0sses 19th 297,678,283 364,001,031 439,746,401 458,234,414	1.006 1.005 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.005 1.005 1.005
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY87 PY88 PY89 PY90 PY91	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258 185,303,647 Indemnity 18th 166,616,825 201,703,092 247,621,041	y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258 185,713,649 y Losses 19th 167,173,548 202,691,425 247,981,035	1.005 1.004 1.004 1.004 1.004 1.003 1.004 1.003 1.003 1.003 1.003 1.003 1.003 1.003 1.003 1.003 1.003 1.005 1.001 1.003 1.005	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504 163,302,894 Medical 18th 129,926,629 160,403,729 191,076,849	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844 163,966,445 Losses 19th 130,504,735 161,309,606 191,765,366	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.006 1.006 1.006 1.006 1.004 1.004 1.004 1.004 1.004 1.004 1.004	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762 348,606,541 Total L 18th 296,543,454 362,106,821 438,697,890	0SSES 18th 362,106,821 439,475,715 457,698,796 451,781,102 349,680,094 0SSES 19th 297,678,283 364,001,031 439,746,401	1.006 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.006 1.003 1.005 1.004 1.004 1.004 1.004 1.004 1.004 1.005
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg 5-yr avg 5-yr avg PY87 PY88 PY89 PY90 PY91 2-yr avg	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258 185,303,647 Indemnity 18th 166,616,825 201,703,092 247,621,041 256,294,149	y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258 185,713,649 y Losses 19th 167,173,548 202,691,425 247,981,035 257,065,036	1.005 1.004 1.004 1.004 1.004 1.003 1.004 1.003 1.003 1.003 1.003 1.003 1.005 1.005 1.001 1.003 1.005 1.004	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504 163,302,894 Medical 18th 129,926,629 160,403,729 191,076,849 200,346,202	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844 163,966,445 Losses 19th 130,504,735 161,309,606 191,765,366 201,169,378	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.006 1.006 1.006 1.006 1.006 1.006 1.004 1.004 1.004 1.004 1.004 1.004 1.004	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762 348,606,541 Total L 18th 296,543,454 362,106,821 438,697,890 456,640,351	0sses 18th 362,106,821 439,475,715 457,698,796 451,781,102 349,680,094 0sses 19th 297,678,283 364,001,031 439,746,401 458,234,414	1.006 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.005 1.005
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY87 PY88 PY89 PY90 PY91	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258 185,303,647 Indemnity 18th 166,616,825 201,703,092 247,621,041 256,294,149	y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258 185,713,649 y Losses 19th 167,173,548 202,691,425 247,981,035 257,065,036	1.005 1.004 1.004 1.004 1.004 1.003 1.004 1.003 1.003 1.003 1.003 1.003 1.003 1.003 1.003 1.003 1.003 1.005 1.001 1.003 1.005	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504 163,302,894 Medical 18th 129,926,629 160,403,729 191,076,849 200,346,202	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844 163,966,445 Losses 19th 130,504,735 161,309,606 191,765,366 201,169,378	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.006 1.006 1.006 1.006 1.004 1.004 1.004 1.004 1.004 1.004 1.004	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762 348,606,541 Total L 18th 296,543,454 362,106,821 438,697,890 456,640,351	0SSES 18th 362,106,821 439,475,715 457,698,796 451,781,102 349,680,094 0SSES 19th 297,678,283 364,001,031 439,746,401 458,234,414	1.006 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.006 1.003 1.005 1.004 1.004 1.004 1.004 1.004 1.004 1.005
PY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg 5-yr avg PY88 PY89 PY90 PY91 PY92 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY87 PY88 PY89 PY90 PY91 2-yr avg 3-yr avg 3-yr avg	Indemnity 17th 200,822,184 247,358,433 255,826,799 243,974,258 185,303,647 Indemnity 18th 166,616,825 201,703,092 247,621,041 256,294,149	y Losses 18th 201,703,092 248,167,158 256,791,402 244,935,258 185,713,649 y Losses 19th 167,173,548 202,691,425 247,981,035 257,065,036	1.005 1.004 1.004 1.004 1.004 1.003 1.004 1.003 1.003 1.003 1.003 1.003 1.005 1.001 1.003 1.005 1.001 1.003 1.005 1.001 1.003	Medical 17th 159,755,313 190,446,677 199,914,129 205,208,504 163,302,894 Medical 18th 129,926,629 160,403,729 191,076,849 200,346,202	130,886,565 Losses 18th 160,403,729 191,308,557 200,907,394 206,845,844 163,966,445 Losses 19th 130,504,735 161,309,606 191,765,366 201,169,378	1.008 1.007 1.007 1.006 1.005 Dev't 1.004 1.005 1.008 1.004 1.006 1.006 1.005 Dev't 1.004 1.006 1.006 1.006 1.006 1.006 1.006 1.006 1.006 1.006 1.006	Total L 17th 360,577,497 437,805,110 455,740,928 449,182,762 348,606,541 Total L 18th 296,543,454 362,106,821 438,697,890 456,640,351	0SSES 18th 362,106,821 439,475,715 457,698,796 451,781,102 349,680,094 0SSES 19th 297,678,283 364,001,031 439,746,401 458,234,414	1.006 1.005 1.005 1.005 1.005 1.005 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.005 1.005 1.002 1.003 1.005 1.006 1.005 1.006

Policy Year Development Factors

	Indemnit	/ Losses		Medical	Losses		Total L	osses	
	<u>1st</u>	<u>2nd</u>	Dev't	<u>1st</u>	<u>2nd</u>	Dev't	<u>1st</u>	<u>2nd</u>	Dev't
PY04	209,505,785	287,291,244	1.371	275,344,205	302,368,920	1.098	484,849,990	589,660,164	1.216
PY05	216,165,974	298,355,056	1.380	285,085,762	315,143,337	1.105	501,251,736	613,498,393	1.224
PY06	213,673,065	289,482,859	1.355	274,367,531	303,823,823	1.107	488,040,596	593,306,682	1.216
PY07	234,831,610	332,656,466	1.417	301,845,774	332,806,929	1.103	536,677,384	665,463,395	1.240
PY08	219,426,880	302,564,182	1.379	288,066,720	310,492,340	1.078	507,493,600	613,056,522	1.208
2-yr avg			1.398			1.091			1.224
3-yr avg			1.384			1.096			1.221
4-yr avg			1.383			1.098			1.222
5-yr avg	l		1.380	Madiaal		1.098	Tatali		1.221
	Indemnity 2nd		Dov't	Medical 2nd	3rd	Dov't	Total L	osses <u>3rd</u>	Dov't
PY03	268,067,916	<u>3rd</u> 305,093,013	<u>Dev't</u> 1.138	250,632,230	263,150,496	<u>Dev't</u> 1.050	<u>2nd</u> 518,700,146	568,243,509	<u>Dev't</u> 1.096
PY04	289,644,810	329,318,614	1.136	304,374,978	310,692,359	1.030	594,019,788	640,010,973	1.090
PY05	295,635,856	335,347,009	1.137	311,658,460	309,025,565	0.992	607,294,316	644,372,574	1.061
PY06	294,009,677	350,840,286	1.193	315,411,890	329,166,588	1.044	609,421,567	680,006,874	1.116
PY07	332,675,031	385,517,657	1.159	333,503,968	348,655,212	1.045	666,178,999	734,172,869	1.102
2-yr avg	002,070,001	000,017,007	1.176	000,000,000	010,000,212	1.045	000,110,000	701,172,000	1.109
3-yr avg			1.162			1.027			1.093
4-yr avg			1.156			1.026			1.089
5-yr avg			1.152			1.030			1.090
- yg	Indemnit	/ Losses		Medical	Losses		Total L	osses	
	<u>3rd</u>	<u>4th</u>	Dev't	<u>3rd</u>	<u>4th</u>	Dev't	<u>3rd</u>	<u>4th</u>	Dev't
PY02	268,421,701	289,701,408	1.079	235,653,238	232,450,968	0.986	504,074,939	522,152,376	1.036
PY03	306,153,546	326,266,604	1.066	263,730,461	267,871,700	1.016	569,884,007	594,138,304	1.043
PY04	327,337,539	348,107,069	1.063	308,533,131	312,086,520	1.012	635,870,670	660,193,589	1.038
PY05	342,301,876	365,984,211	1.069	315,022,031	321,714,168	1.021	657,323,907	687,698,379	1.046
PY06	349,565,820	373,603,366	1.069	328,103,926	326,671,883	0.996	677,669,746	700,275,249	1.033
2-yr avg			1.069			1.009			1.040
3-yr avg			1.067			1.010			1.039
4-yr avg			1.067			1.011			1.040
5-yr avg			1.069			1.006			1.039
	Indemnity		D it	Medical		Deciti	Total L		Donali
	4th	<u>5th</u>	<u>Dev't</u>	4th	<u>5th</u>	<u>Dev't</u>	<u>4th</u>	<u>5th</u>	<u>Dev't</u>
DV01									
PY01	286,606,192	300,749,335	1.049	229,622,769	228,743,921	0.996	516,228,961	529,493,256	1.026
PY02	286,606,192 300,628,341	300,749,335 311,966,400	1.049 1.038	229,622,769 244,418,066	228,743,921 250,287,011	0.996 1.024	516,228,961 545,046,407	529,493,256 562,253,411	1.026 1.032
PY02 PY03	286,606,192 300,628,341 327,198,550	300,749,335 311,966,400 338,110,122	1.049 1.038 1.033	229,622,769 244,418,066 268,464,855	228,743,921 250,287,011 271,267,585	0.996 1.024 1.010	516, 228 ,961 545,046,407 595,663,405	529,493,256 562,253,411 609,377,707	1.026 1.032 1.023
PY02 PY03 PY04	286,606,192 300,628,341 327,198,550 353,413,568	300,749,335 311,966,400 338,110,122 369,220,865	1.049 1.038 1.033 1.045	229,622,769 244,418,066 268,464,855 316,205,906	228,743,921 250,287,011 271,267,585 326,019,997	0.996 1.024 1.010 1.031	516,228,961 545,046,407 595,663,405 669,619,474	529,493,256 562,253,411 609,377,707 695,240,862	1.026 1.032 1.023 1.038
PY02 PY03 PY04 PY05	286,606,192 300,628,341 327,198,550	300,749,335 311,966,400 338,110,122	1.049 1.038 1.033 1.045 1.035	229,622,769 244,418,066 268,464,855	228,743,921 250,287,011 271,267,585	0.996 1.024 1.010 1.031 1.028	516, 228 ,961 545,046,407 595,663,405	529,493,256 562,253,411 609,377,707	1.026 1.032 1.023 1.038 1.032
PY02 PY03 PY04 PY05 2-yr avg	286,606,192 300,628,341 327,198,550 353,413,568	300,749,335 311,966,400 338,110,122 369,220,865	1.049 1.038 1.033 1.045 1.035 1.040	229,622,769 244,418,066 268,464,855 316,205,906	228,743,921 250,287,011 271,267,585 326,019,997	0.996 1.024 1.010 1.031 1.028 1.030	516,228,961 545,046,407 595,663,405 669,619,474	529,493,256 562,253,411 609,377,707 695,240,862	1.026 1.032 1.023 1.038 1.032 1.035
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg	286,606,192 300,628,341 327,198,550 353,413,568	300,749,335 311,966,400 338,110,122 369,220,865	1.049 1.038 1.033 1.045 1.035 1.040 1.038	229,622,769 244,418,066 268,464,855 316,205,906	228,743,921 250,287,011 271,267,585 326,019,997	0.996 1.024 1.010 1.031 1.028 1.030 1.023	516,228,961 545,046,407 595,663,405 669,619,474	529,493,256 562,253,411 609,377,707 695,240,862	1.026 1.032 1.023 1.038 1.032 1.035 1.031
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg	286,606,192 300,628,341 327,198,550 353,413,568	300,749,335 311,966,400 338,110,122 369,220,865	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038	229,622,769 244,418,066 268,464,855 316,205,906	228,743,921 250,287,011 271,267,585 326,019,997	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023	516,228,961 545,046,407 595,663,405 669,619,474	529,493,256 562,253,411 609,377,707 695,240,862	1.026 1.032 1.023 1.038 1.032 1.035 1.031
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg	286,606,192 300,628,341 327,198,550 353,413,568	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658	1.049 1.038 1.033 1.045 1.035 1.040 1.038	229,622,769 244,418,066 268,464,855 316,205,906	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224	0.996 1.024 1.010 1.031 1.028 1.030 1.023	516,228,961 545,046,407 595,663,405 669,619,474	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882	1.026 1.032 1.023 1.038 1.032 1.035 1.031
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882	1.026 1.032 1.023 1.038 1.032 1.035 1.031
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038 1.040	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023 1.018	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.031
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 y Losses 6th	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038 1.040 Dev't	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023 1.018 Dev't 1.004 0.984	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.031 1.030 Dev't 1.012
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 y Losses 6th 294,246,742	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038 1.040 Dev't 1.019	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023 1.018 Dev't 1.004	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L 5th 506,395,346	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.031 1.030 Dev't 1.012
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 V Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038 1.040 <u>Dev't</u> 1.019 1.030 1.012 1.022	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023 1.018 Dev't 1.004 0.984 1.004 1.011	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L <u>5th</u> 506,395,346 534,921,186 562,794,709 610,138,033	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.030 Dev't 1.012 1.010 1.009 1.017
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 y Losses 6th 294,246,742 313,111,946 316,036,357	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023 1.018 Dev't 1.004 0.984 1.004 1.011 1.017	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L 5th 506,395,346 534,921,186 562,794,709	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses <u>6th</u> 512,690,220 540,436,981 567,697,943	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.030 Dev't 1.012 1.010 1.009 1.017
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 5-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 V Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.018 Dev't 1.004 1.004 1.011 1.017 1.014	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L <u>5th</u> 506,395,346 534,921,186 562,794,709 610,138,033	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.030 <u>Dev't</u> 1.012 1.010 1.009 1.017
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 V Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560	1.049 1.038 1.035 1.045 1.035 1.040 1.038 1.040 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020 1.017	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.018 Dev't 1.004 1.004 1.011 1.017 1.014 1.011	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L <u>5th</u> 506,395,346 534,921,186 562,794,709 610,138,033	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825	1.026 1.032 1.023 1.038 1.035 1.031 1.031 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.017
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 V Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560	1.049 1.038 1.035 1.040 1.038 1.038 1.040 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.018 Dev't 1.004 0.984 1.004 1.011 1.017 1.014 1.011 1.004	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L <u>5th</u> 506,395,346 534,921,186 562,794,709 610,138,033	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825	1.026 1.032 1.023 1.038 1.035 1.031 1.030 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.017 1.014 1.013
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 V Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560	1.049 1.038 1.035 1.045 1.035 1.040 1.038 1.040 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020 1.017	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.018 Dev't 1.004 1.004 1.011 1.017 1.014 1.011	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L 5th 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172	1.026 1.032 1.023 1.038 1.035 1.031 1.031 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.017
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 V Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021 1.020	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742 Medical	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023 1.018 Dev't 1.004 0.984 1.004 1.011 1.017 1.014 1.011 1.004 1.004	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L 5th 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.017 1.017 1.013 1.013
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 / Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021 1.020 Dev't	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742 Medical 6th	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612 Losses 7th	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023 1.018 Dev't 1.004 0.984 1.004 1.011 1.017 1.014 1.011 1.004 1.004 1.004	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L 5th 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172 osses 7th	1.026 1.032 1.033 1.038 1.035 1.031 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.017 1.014 1.013 1.013
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 5-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 y Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021 1.020 Dev't 1.015	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742 Medical 6th 214,216,878	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612 Losses 7th 218,371,692	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023 1.018 Dev't 1.004 0.984 1.004 1.011 1.017 1.014 1.011 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.004	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L <u>5th</u> 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349 Total L <u>6th</u> 507,082,711	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172 osses 7th 515,603,974	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.031 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.014 1.013 1.013 Dev't 1.013
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 5-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607 Indemnity 6th 292,865,833 299,954,668	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 V Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560 V Losses 7th 297,232,282 304,915,060	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021 1.020 Dev't 1.015 1.017	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742 Medical 6th 214,216,878 236,305,777	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612 Losses 7th 218,371,692 240,921,414	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.018 Dev't 1.004 1.011 1.017 1.014 1.011 1.004 1.004 Dev't 1.004 1.004	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L <u>5th</u> 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349 Total L <u>6th</u> 507,082,711 536,260,445	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172 osses 7th 515,603,974 545,836,474	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.014 1.013 1.013 Dev't 1.013
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607 Indemnity 6th 292,865,833 299,954,668 311,943,440	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 V Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560 V Losses 7th 297,232,282 304,915,060 315,032,302	1.049 1.038 1.038 1.045 1.035 1.040 1.038 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021 1.020 Dev't 1.015 1.017 1.010	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742 Medical 6th 214,216,878 236,305,777 226,833,566	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612 Losses 7th 218,371,692 240,921,414 230,550,111	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.018 Dev't 1.004 1.011 1.017 1.014 1.011 1.004 1.004 Dev't 1.004 1.004 1.004 1.004	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L <u>5th</u> 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349 Total L <u>6th</u> 507,082,711 536,260,445 538,777,006	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172 osses 7th 515,603,974 545,836,474 545,582,413	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.030 Pev't 1.012 1.010 1.009 1.017 1.017 1.014 1.013 1.013 Pev't 1.013 1.013
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg 9-yr avg 1-yr avg 1-y	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607 Indemnity 6th 292,865,833 299,954,668 311,943,440 315,662,983	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 y Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560 y Losses 7th 297,232,282 304,915,060 315,032,302 319,232,687	1.049 1.038 1.035 1.045 1.035 1.040 1.038 1.040 1.038 1.040 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021 1.020 Dev't 1.015 1.017 1.010 1.011	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742 Medical 6th 214,216,878 236,305,777 226,833,566 251,325,996	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612 Losses 7th 218,371,692 240,921,414 230,550,111 250,103,496	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.018 Dev't 1.004 1.011 1.017 1.014 1.011 1.004 1.004 Dev't 1.004 1.016 0.995	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L 5th 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349 Total L 6th 507,082,711 536,260,445 533,777,006 566,988,979	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172 osses 7th 515,603,974 545,836,474 545,582,413 569,336,183	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.014 1.013 1.013 1.013 1.013 1.018 1.018 1.004
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY99 PY00 PY01 PY02 PY03	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607 Indemnity 6th 292,865,833 299,954,668 311,943,440	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 V Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560 V Losses 7th 297,232,282 304,915,060 315,032,302	1.049 1.038 1.035 1.040 1.038 1.038 1.040 1.038 1.040 1.038 1.040 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021 1.020 1.015 1.017 1.010 1.011 1.013	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742 Medical 6th 214,216,878 236,305,777 226,833,566	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612 Losses 7th 218,371,692 240,921,414 230,550,111	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.018 Dev't 1.004 1.011 1.017 1.014 1.011 1.004 1.004 Dev't 1.004 1.011 1.016 0.995 1.015	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L <u>5th</u> 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349 Total L <u>6th</u> 507,082,711 536,260,445 538,777,006	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172 osses 7th 515,603,974 545,836,474 545,582,413	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.014 1.013 1.013 1.013 1.013 1.014 1.013 1.014 1.017 1.014 1.017 1.014 1.013 1.014
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 2-yr avg 2-yr avg 2-yr avg 3-yr avg 4-yr avg 5-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607 Indemnity 6th 292,865,833 299,954,668 311,943,440 315,662,983	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 y Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560 y Losses 7th 297,232,282 304,915,060 315,032,302 319,232,687	1.049 1.038 1.033 1.045 1.035 1.040 1.038 1.040 1.038 1.040 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021 1.020 Dev't 1.015 1.017 1.010 1.011	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742 Medical 6th 214,216,878 236,305,777 226,833,566 251,325,996	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612 Losses 7th 218,371,692 240,921,414 230,550,111 250,103,496	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.018 Dev't 1.004 0.984 1.004 1.011 1.017 1.014 1.011 1.004 1.004 Dev't 1.019 1.020 1.016 0.995 1.015 1.005	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L 5th 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349 Total L 6th 507,082,711 536,260,445 533,777,006 566,988,979	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172 osses 7th 515,603,974 545,836,474 545,582,413 569,336,183	1.026 1.032 1.033 1.038 1.032 1.035 1.031 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.014 1.013 1.013 1.013 Dev't 1.017 1.014 1.013 1.014 1.013 1.014 1.017 1.014 1.017 1.017 1.014 1.013
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY99 PY00 PY01 PY02 PY03	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607 Indemnity 6th 292,865,833 299,954,668 311,943,440 315,662,983	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 y Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560 y Losses 7th 297,232,282 304,915,060 315,032,302 319,232,687	1.049 1.038 1.035 1.040 1.038 1.038 1.040 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021 1.020 Dev't 1.015 1.017 1.010 1.011 1.013 1.012	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742 Medical 6th 214,216,878 236,305,777 226,833,566 251,325,996	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612 Losses 7th 218,371,692 240,921,414 230,550,111 250,103,496	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.018 Dev't 1.004 1.011 1.017 1.014 1.011 1.004 1.004 Dev't 1.004 1.011 1.016 0.995 1.015	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L 5th 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349 Total L 6th 507,082,711 536,260,445 533,777,006 566,988,979	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172 osses 7th 515,603,974 545,836,474 545,582,413 569,336,183	1.026 1.032 1.023 1.038 1.032 1.035 1.031 1.030 Dev't 1.012 1.010 1.009 1.017 1.017 1.014 1.013 1.013 1.013 1.013 1.014 1.013 1.014 1.017 1.014 1.017 1.014 1.013 1.014
PY02 PY03 PY04 PY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg PY00 PY01 PY02 PY03 PY04 2-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 3-yr avg 2-yr avg 3-yr avg 3-yr avg 3-yr avg	286,606,192 300,628,341 327,198,550 353,413,568 362,660,927 Indemnity 5th 288,888,338 303,953,109 312,171,375 338,426,889 366,411,607 Indemnity 6th 292,865,833 299,954,668 311,943,440 315,662,983	300,749,335 311,966,400 338,110,122 369,220,865 375,375,658 y Losses 6th 294,246,742 313,111,946 316,036,357 345,827,560 372,996,560 y Losses 7th 297,232,282 304,915,060 315,032,302 319,232,687	1.049 1.038 1.035 1.040 1.038 1.038 1.040 1.038 1.040 Dev't 1.019 1.030 1.012 1.022 1.018 1.020 1.017 1.021 1.020 Dev't 1.015 1.017 1.010 1.011 1.013 1.012 1.013	229,622,769 244,418,066 268,464,855 316,205,906 319,967,514 Medical 5th 217,507,008 230,968,077 250,623,334 271,711,144 324,163,742 Medical 6th 214,216,878 236,305,777 226,833,566 251,325,996	228,743,921 250,287,011 271,267,585 326,019,997 329,084,224 Losses 6th 218,443,478 227,325,035 251,661,586 274,832,265 329,598,612 Losses 7th 218,371,692 240,921,414 230,550,111 250,103,496	0.996 1.024 1.010 1.031 1.028 1.030 1.023 1.023 1.018 Pev't 1.004 0.984 1.001 1.011 1.017 1.014 1.011 1.004 1.004 1.004 1.011 1.004 1.004 1.005 1.015 1.005 1.005	516,228,961 545,046,407 595,663,405 669,619,474 682,628,441 Total L 5th 506,395,346 534,921,186 562,794,709 610,138,033 690,575,349 Total L 6th 507,082,711 536,260,445 533,777,006 566,988,979	529,493,256 562,253,411 609,377,707 695,240,862 704,459,882 osses 6th 512,690,220 540,436,981 567,697,943 620,659,825 702,595,172 osses 7th 515,603,974 545,836,474 545,582,413 569,336,183	1.026 1.032 1.033 1.038 1.035 1.031 1.030 Pev't 1.012 1.010 1.009 1.017 1.017 1.014 1.013 1.013 1.013 1.014 1.013 1.014 1.013 1.014 1.017 1.017 1.017 1.017 1.017 1.018 1.013 1.004 1.014 1.009 1.010

Policy Year Development Factors, Continued

	Indemnit	y Losses		Medical	Losses		Total Losses			
	<u>7th</u>	<u>8th</u>	Dev't	<u>7th</u>	<u>8th</u>	Dev't	<u>7th</u>	<u>8th</u>	Dev't	
PY98	272,828,284	273,883,463	1.004	219,817,713	214,258,010	0.975	492,645,997	488,141,473	0.991	
PY99	300,331,015	302,394,351	1.007	220,457,522	222,673,913	1.010	520,788,537	525,068,264	1.008	
PY00	304,961,958	305,528,163	1.002	241,005,734	241,405,183	1.002	545,967,692	546,933,346	1.002	
PY01	308,883,881	310,851,662	1.006	226,141,149	225,232,654	0.996	535,025,030	536,084,316	1.002	
PY02	315,512,138	318,303,155	1.009	247,529,843	255,180,500	1.031	563,041,981	573,483,655	1.019	
2-yr avg			1.008			1.014			1.011	
3-yr avg			1.006			1.010			1.008	
4-yr avg			1.006			1.010			1.008	
5-yr avg	la da ma it		1.006	Madical	1 00000	1.003	Total I		1.004	
	Indemnity 8th	y Losses <u>9th</u>	Dev't	Medical 8th	9th	<u>Dev't</u>	Total L 8th	9th	Dev't	
PY97	177,502,881	177,284,015	0.999	133,681,479	135,814,018	1.016	311,184,360	313,098,033	1.006	
PY98	277,798,888	279,054,730	1.005	218,951,662	220,429,393	1.010	496,750,550	499,484,123	1.006	
PY99	301,427,104	304,386,859	1.010	222,271,696	226,898,963	1.007	523,698,800	531,285,822	1.014	
PY00	294,835,731	296,394,826	1.005	224,759,310	227,223,367	1.011	519,595,041	523,618,193	1.008	
PY01	304,438,210	305,026,111	1.002	219,999,192	223,245,986	1.015	524,437,402	528,272,097	1.007	
2-yr avg	001,100,210	000,020,111	1.004	210,000,102	220,2 10,000	1.013	021,101,102	020,272,007	1.008	
3-yr avg			1.006			1.016			1.010	
4-yr avg			1.006			1.014			1.009	
5-yr avg			1.004			1.014			1.008	
., ., 3	Indemnit	y Losses		Medical	Losses		Total L	osses		
	<u>9th</u>	<u>10th</u>	Dev't	<u>9th</u>	<u>10th</u>	Dev't	<u>9th</u>	<u>10th</u>	Dev't	
PY96	144,237,553	145,060,310	1.006	113,303,239	118,413,711	1.045	257,540,792	263,474,021	1.023	
PY97	181,480,931	181,903,799	1.002	138,779,315	139,280,986	1.004	320,260,246	321,184,785	1.003	
PY98	280,514,955	282,308,960	1.006	221,978,421	220,662,413	0.994	502,493,376	502,971,373	1.001	
PY99	292,136,129	293,815,098	1.006	217,852,553	222,753,240	1.022	509,988,682	516,568,338	1.013	
PY00	285,560,097	286,118,420	1.002	220,613,176	221,879,421	1.006	506,173,273	507,997,841	1.004	
2-yr avg			1.004			1.014			1.009	
3-yr avg			1.005			1.007			1.006	
4-yr avg			1.004			1.007			1.005	
5-yr avg	1.1.2	•	1.004			1.014	-		1.009	
	Indemnity	•	Davida	Medical		Davide	Total L		Davide	
DVOE	<u>10th</u> 121,510,090	11th	<u>Dev't</u> 1.007	<u>10th</u> 108,412,988	<u>11th</u> 104,589,930	<u>Dev't</u> 0.965	<u>10th</u> 229,923,078	11th	<u>Dev't</u> 0.987	
PY95 PY96	146,015,794	122,399,769 146,291,898	1.007	119,122,615	118,970,339	0.999	265,138,409	226,989,699 265,262,237	1.000	
PY97	184,129,794	185,003,413	1.002	141,434,010	140,852,570	0.996	325,563,804	325,855,983	1.001	
PY98	272,288,832	273,769,697	1.005	211,402,180	213,020,146	1.008	483,691,012	486,789,843	1.006	
PY99	284,524,751	284,737,985	1.001	215,782,146	215,420,353	0.998	500,306,897	500,158,338	1.000	
2-yr avg	20 1,02 1,1 0 1	20 1,1 01 ,000	1.003	2.0,.02,0	2.0, .20,000	1.003	000,000,001	000,100,000	1.003	
3-yr avg			1.004			1.001			1.002	
4-yr avg			1.003			1.000			1.002	
5-yr avg			1.004			0.993			0.999	
, ,	Indemnit	y Losses		Medical	Losses		Total L	osses		
	<u>11th</u>	<u>12th</u>	Dev't	<u>11th</u>	<u>12th</u>	Dev't	<u>11th</u>	<u>12th</u>	Dev't	
PY94	122,424,724	123,011,323	1.005	98,554,454	99,244,141	1.007	220,979,178	222,255,464	1.006	
PY95	122,399,769	122,501,743	1.001	104,589,930	104,804,913	1.002	226,989,699	227,306,656	1.001	
PY96	148,646,035	149,241,116	1.004	120,997,973	122,216,198	1.010	269,644,008	271,457,314	1.007	
PY97	179,260,576	179,330,922	1.000	136,853,309	139,107,118	1.016	316,113,885	318,438,040	1.007	
PY98	263,147,285	263,592,164	1.002	204,169,914	206,301,098	1.010	467,317,199	469,893,262	1.006	
2-yr avg			1.001			1.013			1.007	
3-yr avg			1.002			1.012			1.007	
4-yr avg			1.002			1.010			1.005	
5-yr avg	Indemnit	202201	1.002	Medical	Loccoc	1.009	Total L	00000	1.005	
	12th	13th	Dev't	12th	13th	Dev't	12th	13th	Dev't	
PY93	153,422,747	154,302,053	1.006	138,152,346	139,220,921	1.008	291,575,093	293,522,974	1.007	
PY94	123,011,323	123,425,791	1.003	99,244,141	99,097,089	0.999	222,255,464	222,522,880	1.001	
PY95	124,506,425	124,620,161	1.001	106,990,102	109,389,474	1.022	231,496,527	234,009,635	1.011	
PY96	147,960,862	148,716,947	1.005	121,572,511	121,663,721	1.001	269,533,373	270,380,668	1.003	
PY97	170,723,086	171,676,309	1.006	132,517,322	133,701,863	1.009	303,240,408	305,378,172	1.007	
2-yr avg			1.006			1.005			1.005	
3-yr avg			1.004			1.011			1.007	
4-yr avg			1.004			1.008			1.006	
5-yr avg			1.004			1.008			1.006	

Policy Year Development Factors, Continued

	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't
PY92	190,522,475	190,896,096	1.002	170,018,855	170,488,975	1.003	360,541,330	361,385,071	1.002
PY93	154,302,053	154,602,207	1.002	139,220,921	141,095,057	1.013	293,522,974	295,697,264	1.007
PY94	124,375,010	124,272,867	0.999	99,939,149	99,918,118	1.000	224,314,159	224,190,985	0.999
PY95 PY96	124,331,211	124,918,687	1.005	109,014,861	109,830,651 117,100,641	1.007 1.005	233,346,072	234,749,338	1.006 1.002
2-yr avg	144,286,124	144,228,585	1.000 1.003	116,482,221	117,100,041	1.005	260,768,345	261,329,226	1.002
3-yr avg			1.003			1.004			1.004
4-yr avg			1.002			1.004			1.002
5-yr avg			1.002			1.006			1.003
, ,	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>14th</u>	<u>15th</u>	Dev't	<u>14th</u>	<u>15th</u>	Dev't	<u>14th</u>	<u>15th</u>	Dev't
PY91	251,856,092	251,787,381	1.000	217,201,689	218,005,721	1.004	469,057,781	469,793,102	1.002
PY92	190,896,096	190,377,052	0.997	170,488,975	175,202,935	1.028	361,385,071	365,579,987	1.012
PY93	153,788,029	153,785,548	1.000	136,700,268	138,504,372	1.013	290,488,297	292,289,920	1.006
PY94	124,111,703	124,072,271	1.000	99,604,944	100,145,284	1.005	223,716,647	224,217,555	1.002 1.000
PY95 2-yr avg	121,460,347	121,459,937	1.000 1.000	106,731,233	106,679,666	1.000 1.003	228,191,580	228,139,603	1.000
3-yr avg			1.000			1.003			1.001
4-yr avg			0.999			1.012			1.005
5-yr avg			0.999			1.010			1.004
-)	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>15th</u>	<u>16th</u>	Dev't	<u>15th</u>	<u>16th</u>	Dev't	<u>15th</u>	<u>16th</u>	Dev't
PY90	262,066,145	262,627,393	1.002	214,168,586	213,276,168	0.996	476,234,731	475,903,561	0.999
PY91	251,787,381	251,857,045	1.000	218,005,721	220,474,034	1.011	469,793,102	472,331,079	1.005
PY92	189,531,463	189,839,511	1.002	174,736,992	174,932,929	1.001	364,268,455	364,772,440	1.001
PY93	153,620,084	153,568,023	1.000	138,314,834	138,084,979	0.998	291,934,918	291,653,002	0.999
PY94 2-yr avg	122,395,602	122,570,453	1.001 1.001	98,513,046	99,807,643	1.013 1.006	220,908,648	222,378,096	1.007 1.003
3-yr avg			1.001			1.004			1.003
4-yr avg			1.001			1.004			1.002
5-yr avg			1.001			1.004			1.002
, ,	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>16th</u>	<u>17th</u>	Dev't	<u>16th</u>	<u>17th</u>	<u>Dev't</u>	<u>16th</u>	<u>17th</u>	Dev't
PY89	251,236,628	251,247,247	1.000	196,810,059	198,524,219	1.009	448,046,687	449,771,466	1.004
PY90	262,627,393	262,692,053	1.000	213,276,168	213,757,403	1.002	475,903,561	476,449,456	1.001
PY91 PY92	251,262,976 188,637,841	251,390,726 188,743,762	1.001 1.001	220,098,168 174,074,381	221,069,471 169,908,312	1.004 0.976	471,361,144 362,712,222	472,460,197 358,652,074	1.002 0.989
PY93	152,834,313	152,860,108	1.001	137,862,033	136,485,509	0.990	290,696,346	289,345,617	0.905
2-yr avg	102,004,010	102,000,100	1.001	101,002,000	100,400,000	0.983	250,050,040	200,040,017	0.992
3-yr avg			1.001			0.990			0.995
4-yr avg			1.001			0.993			0.997
5-yr avg			1.000			0.996			0.998
	Indemnit	y Losses		Medical	Losses		Total L	osses	
D) (00	<u>17th</u>	18th	Dev't	<u>17th</u>	18th	Dev't	<u>17th</u>	18th	Dev't
PY88	205,801,009	206,030,764	1.001	166,719,578	166,973,432	1.002	372,520,587	373,004,196	1.001
PY89 PY90	251,247,247 261,860,462	251,376,037 261,688,277	1.001 0.999	198,524,219 213,354,033	198,918,104 213,399,934	1.002 1.000	449,771,466 475,214,495	450,294,141 475,088,211	1.001 1.000
PY91	250,532,325	250,770,324	1.001	220,432,292	220,278,549	0.999	470,964,617	471,048,873	1.000
PY92	188,181,925	188,508,598	1.002	169,886,894	170,659,958	1.005	358,068,819	359,168,556	1.003
2-yr avg	.00,.0.,020	.00,000,000	1.002	.00,000,00	,000,000	1.002	000,000,010	000,100,000	1.002
3-yr avg			1.001			1.001			1.001
4-yr avg			1.001			1.002			1.001
5-yr avg			1.001			1.002			1.001
	Indemnity	•	5 ''	Medical		5 "	Total L		5 "
DV07	<u>18th</u> 170,787,442	19th	<u>Dev't</u>	18th	19th	<u>Dev't</u>	18th	19th	<u>Dev't</u>
PY87 PY88	206,030,764	170,903,863 206,334,295	1.001 1.001	135,547,920 166,973,432	137,204,042 171,038,848	1.012 1.024	306,335,362 373,004,196	308,107,905 377,373,143	1.006 1.012
PY89	250,829,920	251,023,167	1.001	198,686,396	200,024,201	1.024	449,516,316	451,047,368	1.012
PY90	261,191,024	261,206,903	1.000	212,838,742	213,165,709	1.007	474,029,766	474,372,612	1.001
PY91	250,668,833	250,690,737	1.000	220,614,932	221,460,207	1.004	471,283,765	472,150,944	1.002
2-yr avg		• •	1.000		• •	1.003	• •	• •	1.002
3-yr avg			1.000			1.004			1.002
4-yr avg			1.001			1.009			1.005
5-yr avg			1.001			1.010			1.005

Policy Year Development Factors

	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>1st</u>	<u>2nd</u>	Dev't	<u>1st</u>	<u>2nd</u>	Dev't	<u>1st</u>	<u>2nd</u>	<u>Dev't</u>
PY04	211,668,995	289,041,012	1.366	276,821,871	303,114,643	1.095	488,490,866	592,155,655	1.212
PY05	218,464,499	300,211,570	1.374	286,936,462	317,064,618	1.105	505,400,961	617,276,188	1.221
PY06	215,184,213	289,786,910	1.347	275,574,373	303,950,854	1.103	490,758,586	593,737,764	1.210
PY07 PY08	235,165,118 219,599,283	332,934,296 302,774,834	1.416 1.379	301,907,848 288,199,220	332,941,663 310,645,190	1.103 1.078	537,072,966 507,798,503	665,875,959 613,420,024	1.240 1.208
2-yr avg	219,399,203	302,774,034	1.379	200,199,220	310,043,190	1.076	307,790,303	013,420,024	1.224
3-yr avg			1.381			1.095			1.219
4-yr avg			1.379			1.097			1.220
5-yr avg			1.376			1.097			1.218
	Indemnit	•		Medical			Total L		
	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>
PY03	269,996,300	306,409,967	1.135	251,349,499	263,655,525	1.049	521,345,799	570,065,492	1.093
PY04	291,394,578	330,202,620	1.133	305,120,701	311,224,521	1.020	596,515,279	641,427,141	1.075
PY05 PY06	297,492,370 294,313,728	335,560,619 351,071,056	1.128 1.193	313,579,741 315,538,921	309,274,460 329,437,687	0.986 1.044	611,072,111 609,852,649	644,835,079 680,508,743	1.055 1.116
PY07	332,952,861	385,797,944	1.159	333,638,702	348,858,021	1.044	666,591,563	734,655,965	1.102
2-yr avg	002,002,001	000,707,044	1.176	000,000,702	040,000,021	1.045	000,001,000	704,000,000	1.102
3-yr avg			1.160			1.025			1.091
4-yr avg			1.153			1.024			1.087
5-yr avg			1.150			1.029			1.088
	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>3rd</u>	<u>4th</u>	Dev't	<u>3rd</u>	<u>4th</u>	Dev't	<u>3rd</u>	4th	<u>Dev't</u>
PY02	269,312,708	290,560,123	1.079	236,534,343	234,686,099	0.992	505,847,051	525,246,222	1.038
PY03	307,470,500	327,646,263	1.066	264,235,490	268,569,036	1.016	571,705,990	596,215,299	1.043
PY04 PY05	328,221,545 342,515,486	348,297,801 366,158,802	1.061 1.069	309,065,293 315,270,926	312,271,754 322,016,410	1.010 1.021	637,286,838 657,786,412	660,569,555 688,175,212	1.037 1.046
PY06	349,796,590	373,769,018	1.069	328,375,025	326,893,768	0.995	678,171,615	700,662,786	1.046
2-yr avg	040,700,000	070,700,010	1.069	020,070,020	020,000,700	1.008	070,171,010	700,002,700	1.040
3-yr avg			1.066			1.009			1.039
4-yr avg			1.066			1.011			1.040
5-yr avg			1.069			1.007			1.039
	Indemnit	•		Medical			Total L		
D) (0.4	4th	<u>5th</u>	Dev't	4th	<u>5th</u>	Dev't	4th	<u>5th</u>	Dev't
PY01 PY02	287,393,041	301,461,995	1.049	230,313,113	229,413,851	0.996 1.022	517,706,154	530,875,846	1.025 1.031
PY03	301,487,056 328,578,209	312,775,827 338,193,751	1.037 1.029	246,653,197 269,162,191	252,099,130 271,360,058	1.022	548,140,253 597,740,400	564,874,957 609,553,809	1.020
PY04	353,604,300	369,379,004	1.045	316,391,140	326,224,414	1.031	669,995,440	695,603,418	1.020
PY05	362,835,518	375,523,511	1.035	320,269,756	329,337,440	1.028	683,105,274	704,860,951	1.032
2-yr avg			1.040			1.030			1.035
3-yr avg			1.036			1.022			1.030
4-yr avg			1.037			1.022			1.030
5-yr avg			1.039			1.017	-		1.029
	Indemnity 5th	•	Dov't	Medical		Doub	Total L		Dovit
PY00	289,129,452	<u>6th</u> 294,368,145	<u>Dev't</u> 1.018	<u>5th</u> 217,685,768	<u>6th</u> 218,542,776	<u>Dev't</u> 1.004	<u>5th</u> 506,815,220	<u>6th</u> 512,910,921	<u>Dev't</u> 1.012
PY01	304,665,769	313,783,737	1.030	231,638,007	227,915,699	0.984	536,303,776	541,699,436	1.012
PY02	312,980,802	316,207,284	1.010	252,435,453	251,776,718	0.997	565,416,255	567,984,002	1.005
PY03	338,510,518	345,889,925	1.022	271,803,617	274,907,568	1.011	610,314,135	620,797,493	1.017
PY04	366,569,746	373,268,429	1.018	324,368,159	329,830,113	1.017	690,937,905	703,098,542	1.018
2-yr avg			1.020			1.014			1.018
3-yr avg			1.017			1.008			1.013
4-yr avg			1.020			1.002			1.013
5-yr avg	l		1.020	Madiaal		1.003	Tatali		1.012
	Indemnit <u></u> 6th	•	Dov't	Medical <u>6th</u>		Dov't	Total L <u>6th</u>		Dov't
PY99	292,975,501	<u>7th</u> 297,406,737	<u>Dev't</u> 1.015	214,550,617	<u>7th</u> 218,739,045	<u>Dev't</u> 1.020	507,526,118	<u>7th</u> 516,145,782	<u>Dev't</u> 1.017
PY00	300,076,071	305,102,537	1.017	236,405,075	241,222,436	1.020	536,481,146	546,324,973	1.018
PY01	312,615,231	315,153,838	1.008	227,424,230	230,673,024	1.014	540,039,461	545,826,862	1.011
PY02	315,833,910	319,386,460	1.011	251,441,128	250,187,628	0.995	567,275,038	569,574,088	1.004
PY03	344,032,260	348,346,144	1.013	273,559,340	277,710,151	1.015	617,591,600	626,056,295	1.014
2-yr avg			1.012			1.005			1.009
3-yr avg			1.011			1.008			1.010
4-yr avg			1.012 1.013			1.011			1.012
5-yr avg			1.013			1.013			1.013

Policy Year Development Factors, Continued

	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>7th</u>	<u>8th</u>	Dev't	<u>7th</u>	<u>8th</u>	Dev't	<u>7th</u>	<u>8th</u>	Dev't
PY98	273,058,010	273,965,260	1.003	219,885,056	214,336,220	0.975	492,943,066	488,301,480	0.991
PY99	300,505,470	302,464,685	1.007	220,824,875	223,324,657	1.011	521,330,345	525,789,342	1.009
PY00	305,149,435	305,568,399	1.001	241,306,756	241,487,994	1.001	546,456,191	547,056,393	1.001
PY01 PY02	309,005,417 315,665,911	310,980,721 318,368,945	1.006 1.009	226,264,062 247,613,975	225,326,127 255,236,387	0.996 1.031	535,269,479 563,279,886	536,306,848 573,605,332	1.002 1.018
2-yr avg	313,003,911	310,300,943	1.009	247,013,973	200,200,307	1.031	303,279,000	373,003,332	1.010
3-yr avg			1.005			1.009			1.007
4-yr avg			1.006			1.010			1.008
5-yr avg			1.005			1.003			1.004
	Indemnity	•		Medical			Total L		
	<u>8th</u>	<u>9th</u>	<u>Dev't</u>	<u>8th</u>	<u>9th</u>	<u>Dev't</u>	<u>8th</u>	<u>9th</u>	<u>Dev't</u>
PY97	177,696,181	177,450,826	0.999	134,038,127	136,060,052	1.015	311,734,308	313,510,878	1.006
PY98	277,880,685	279,174,653	1.005	219,029,872	220,573,311	1.007	496,910,557	499,747,964	1.006
PY99 PY00	301,497,438 294,875,967	304,412,206 296,462,384	1.010 1.005	222,922,440 224,842,121	226,987,632 227,286,623	1.018 1.011	524,419,878 519,718,088	531,399,838 523,749,007	1.013 1.008
PY01	304,567,269	305,120,752	1.003	220,092,665	223,390,119	1.015	524,659,934	528,510,871	1.007
2-yr avg	004,007,200	000,120,702	1.002	220,032,000	220,000,110	1.013	024,000,004	020,010,071	1.008
3-yr avg			1.006			1.015			1.009
4-yr avg			1.006			1.013			1.009
5-yr avg			1.004			1.013			1.008
	Indemnity	•		Medical			Total L		
	<u>9th</u>	<u>10th</u>	<u>Dev't</u>	<u>9th</u>	<u>10th</u>	Dev't	<u>9th</u>	<u>10th</u>	<u>Dev't</u>
PY96	144,287,575	145,074,584	1.005	113,347,384	118,418,487	1.045	257,634,959	263,493,071	1.023
PY97	181,647,742	182,042,456	1.002	139,025,349	139,494,703	1.003	320,673,091	321,537,159	1.003
PY98 PY99	280,634,878 292,161,476	282,352,954 293,815,098	1.006 1.006	222,122,339 217,941,222	220,735,372 222,753,240	0.994 1.022	502,757,217 510,102,698	503,088,326 516,568,338	1.001 1.013
PY00	285,627,655	286,118,420	1.000	220,676,432	221,879,421	1.022	506,304,087	507,997,841	1.013
2-yr avg	200,027,000	200,110,420	1.004	220,070,402	221,013,421	1.014	300,004,007	001,001,041	1.008
3-yr avg			1.005			1.007			1.006
4-yr avg			1.004			1.006			1.005
5-yr avg			1.004			1.014			1.009
	Indemnity	•		Medical			Total L		
D) (0.5	10th	<u>11th</u>	Dev't	<u>10th</u>	<u>11th</u>	Dev't	10th	<u>11th</u>	Dev't
PY95	121,519,719	122,408,454	1.007	108,418,398	104,592,646	0.965	229,938,117	227,001,100	0.987
PY96 PY97	146,030,068 184,268,451	146,324,785 185,151,150	1.002 1.005	119,127,391 141,647,727	118,988,048 140,905,225	0.999 0.995	265,157,459 325,916,178	265,312,833 326,056,375	1.001 1.000
PY98	272,332,826	273,788,142	1.005	211,475,139	213,020,146	1.007	483,807,965	486,808,288	1.006
PY99	284,524,751	284,737,985	1.001	215,782,146	215,420,353	0.998	500,306,897	500,158,338	1.000
2-yr avg	- ,- , -	, , , , , , , , , , , , , , , , , , , ,	1.003	-, - , -	-, -,	1.003	,	, ,	1.003
3-yr avg			1.004			1.000			1.002
4-yr avg			1.003			1.000			1.002
5-yr avg			1.004		_	0.993			0.999
	Indemnity	•	Donati	Medical		Desile	Total L		Donate
PY94	<u>11th</u> 122,429,816	<u>12th</u> 123,017,822	<u>Dev't</u> 1.005	<u>11th</u> 98,798,704	<u>12th</u> 99,461,763	<u>Dev't</u> 1.007	<u>11th</u> 221,228,520	<u>12th</u> 222,479,585	<u>Dev't</u> 1.006
PY95	122,429,616	122,520,565	1.003	104,592,646	104,815,048	1.007	227,001,100	227,335,613	1.000
PY96	148,678,922	149,241,116	1.004	121,015,682	122,216,198	1.010	269,694,604	271,457,314	1.007
PY97	179,408,313	179,444,984	1.000	136,905,964	139,133,446	1.016	316,314,277	318,578,430	1.007
PY98	263,165,730	263,613,144	1.002	204,169,914	206,301,098	1.010	467,335,644	469,914,242	1.006
2-yr avg			1.001			1.013			1.007
3-yr avg			1.002			1.012			1.007
4-yr avg			1.002			1.010			1.005
5-yr avg	المنا مرسم المرسا		1.002	Madiaal		1.009	Tatali		1.005
	Indemnity <u>12th</u>	•	<u>Dev't</u>	Medical 12th		Dov't	Total L <u>12th</u>		Dov't
PY93	153,430,617	<u>13th</u> 154,310,080	1.006	138,154,377	<u>13th</u> 139,223,058	<u>Dev't</u> 1.008	291,584,994	<u>13th</u> 293,533,138	<u>Dev't</u> 1.007
PY94	123,017,822	123,473,025	1.004	99,461,763	99,315,797	0.999	222,479,585	222,788,822	1.001
PY95	124,525,247	124,620,161	1.001	107,000,237	109,389,474	1.022	231,525,484	234,009,635	1.011
PY96	147,960,862	148,716,947	1.005	121,572,511	121,663,721	1.001	269,533,373	270,380,668	1.003
PY97	170,837,148	172,021,310	1.007	132,543,650	134,205,378	1.013	303,380,798	306,226,688	1.009
2-yr avg			1.006			1.007			1.006
3-yr avg			1.004			1.012			1.008
4-yr avg			1.004			1.009			1.006
5-yr avg			1.005			1.009			1.006

Policy Year Development Factors, Continued

	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>13th</u>	, <u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't
PY92	190,530,208	190,900,903	1.002	170,020,708	170,490,978	1.003	360,550,916	361,391,881	1.002
PY93	154,310,080	154,633,370	1.002	139,223,058	141,111,837	1.014	293,533,138	295,745,207	1.008
PY94	124,422,244	124,272,867	0.999	100,157,857	99,918,118	0.998	224,580,101	224,190,985	0.998
PY95 PY96	124,331,211	124,918,687	1.005	109,014,861 116,482,221	109,830,651	1.007 1.005	233,346,072	234,749,338	1.006 1.002
2-yr avg	144,286,124	144,228,585	1.000 1.003	110,402,221	117,100,641	1.005	260,768,345	261,329,226	1.002
3-yr avg			1.003			1.003			1.004
4-yr avg			1.002			1.006			1.002
5-yr avg			1.002			1.005			1.003
, ,	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>14th</u>	<u>15th</u>	Dev't	<u>14th</u>	<u>15th</u>	Dev't	<u>14th</u>	<u>15th</u>	Dev't
PY91	251,981,237	251,891,104	1.000	217,396,565	218,154,974	1.003	469,377,802	470,046,078	1.001
PY92	190,900,903	190,383,406	0.997	170,490,978	175,206,356	1.028	361,391,881	365,589,762	1.012
PY93	153,819,192	153,785,548	1.000	136,717,048	138,504,372	1.013	290,536,240	292,289,920	1.006
PY94 PY95	124,111,703	124,072,271	1.000 1.000	99,604,944	100,145,284	1.005 1.000	223,716,647	224,217,555	1.002 1.000
2-yr avg	121,460,347	121,459,937	1.000	106,731,233	106,679,666	1.000	228,191,580	228,139,603	1.000
3-yr avg			1.000			1.006			1.003
4-yr avg			0.999			1.012			1.005
5-yr avg			0.999			1.010			1.004
, ,	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>15th</u>	<u>16th</u>	Dev't	<u>15th</u>	<u>16th</u>	Dev't	<u>15th</u>	<u>16th</u>	Dev't
PY90	262,069,332	262,627,367	1.002	214,170,151	213,276,836	0.996	476,239,483	475,904,203	0.999
PY91	251,891,104	251,940,576	1.000	218,154,974	220,573,817	1.011	470,046,078	472,514,393	1.005
PY92	189,537,817	189,839,511	1.002	174,740,413	174,932,929	1.001	364,278,230	364,772,440	1.001
PY93 PY94	153,620,084	153,568,023	1.000	138,314,834	138,084,979	0.998 1.013	291,934,918 220,908,648	291,653,002	0.999
2-yr avg	122,395,602	122,570,453	1.001 1.001	98,513,046	99,807,643	1.013	220,900,040	222,378,096	1.007 1.003
3-yr avg			1.001			1.004			1.003
4-yr avg			1.001			1.006			1.003
5-yr avg			1.001			1.004			1.002
	Indemnit	y Losses		Medical	Losses		Total L	osses	
	<u>16th</u>	<u>17th</u>	Dev't	<u>16th</u>	<u>17th</u>	Dev't	<u>16th</u>	<u>17th</u>	<u>Dev't</u>
PY89	251,237,437	251,246,770	1.000	196,810,628	198,525,811	1.009	448,048,065	449,772,581	1.004
PY90	262,627,367	262,699,439	1.000	213,276,836	213,761,381	1.002	475,904,203	476,460,820	1.001
PY91 PY92	251,346,507 188,637,841	251,460,055 188,743,762	1.000 1.001	220,197,951 174,074,381	221,137,217 169,908,312	1.004 0.976	471,544,458 362,712,222	472,597,272 358,652,074	1.002 0.989
PY93	152,834,313	152,860,108	1.000	137,862,033	136,485,509	0.990	290,696,346	289,345,617	0.995
2-yr avg	.02,00 .,0 .0	.02,000,.00	1.001	. 0.,002,000	100, 100,000	0.983	200,000,0.0	200,0 .0,0	0.992
3-yr avg			1.000			0.990			0.995
4-yr avg			1.000			0.993			0.997
5-yr avg			1.000			0.996			0.998
	Indemnity	•		Medical			Total L		
DV00	17th	18th	<u>Dev't</u>	<u>17th</u>	18th	<u>Dev't</u>	<u>17th</u>	18th	<u>Dev't</u>
PY88 PY89	205,802,336 251,246,770	206,031,196 251,384,997	1.001 1.001	166,719,563 198,525,811	166,973,432 198,923,535	1.002 1.002	372,521,899 449,772,581	373,004,628 450,308,532	1.001 1.001
PY90	261,867,848	261,688,277	0.999	213,358,011	213,399,934	1.002	475,225,859	475,088,211	1.001
PY91	250,601,654	250,821,780	1.001	220,500,038	220,312,333	0.999	471,101,692	471,134,113	1.000
PY92	188,181,925	188,508,598	1.002	169,886,894	170,659,958	1.005	358,068,819	359,168,556	1.003
2-yr avg	, - ,	, ,	1.002	,,	-,,	1.002	,,-	, ,	1.002
3-yr avg			1.001			1.001			1.001
4-yr avg			1.001			1.002			1.001
5-yr avg			1.001		_	1.002			1.001
	Indemnity	•	David	Medical		Davids	Total L		Davide
PY87	<u>18th</u> 170,789,667	<u>19th</u> 170,904,528	<u>Dev't</u> 1.001	<u>18th</u> 135,558,407	<u>19th</u> 137,213,681	<u>Dev't</u> 1.012	<u>18th</u> 306,348,074	<u>19th</u> 308,118,209	<u>Dev't</u> 1.006
PY88	206,031,196	206,339,075	1.001	166,973,432	171,041,422	1.012	373,004,628	377,380,497	1.012
PY89	250,838,880	251,023,167	1.001	198,691,827	200,024,201	1.027	449,530,707	451,047,368	1.003
PY90	261,191,024	261,206,903	1.000	212,838,742	213,165,709	1.002	474,029,766	474,372,612	1.001
PY91	250,720,289	250,756,247	1.000	220,648,716	221,600,332	1.004	471,369,005	472,356,579	1.002
2-yr avg			1.000			1.003			1.002
3-yr avg			1.000			1.004			1.002
4-yr avg			1.001			1.009			1.005
5-yr avg			1.001			1.010			1.005

Accident Year Loss Development Factors

	Indemnit	y Losses		Medical	Losses		Total Lo	osses	
	<u>1st</u>	<u>2nd</u>	<u>Dev't</u>	<u>1st</u>	<u>2nd</u>	Dev't	<u>1st</u>	<u>2nd</u>	Dev't
AY05	37,495,296	135,126,313	3.604	106,655,177	215,216,730	2.018	144,150,473	350,343,043	2.430
AY06	37,542,770	134,139,524	3.573	99,631,124	210,842,810	2.116	137,173,894	344,982,334	2.515
AY07	41,032,420	151,822,165	3.700	107,156,213	226,063,541	2.110	148,188,633	377,885,706	2.550
AY08	43,778,263	162,641,195	3.715	114,633,507	230,024,102	2.007	158,411,770	392,665,297	2.479
AY09	37,924,661	145,427,091	3.835	102,103,020	204,047,217	1.998	140,027,681	349,474,308	2.496
2-yr avg			3.775			2.003			2.488
3-yr avg			3.750			2.038			2.508
4-yr avg			3.706			2.058			2.510
5-yr avg			3.685			2.050			2.494
	Indemnity Losses			Medical	Losses		Total Lo	osses	
	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>
AY04	123,956,746	213,711,684	1.724	184,513,641	217,261,581	1.177	308,470,387	430,973,265	1.397
AY05	136,495,864	225,074,874	1.649	217,563,295	255,980,605	1.177	354,059,159	481,055,479	1.359
AY06	132,098,971	224,699,956	1.701	206,477,868	242,603,753	1.175	338,576,839	467,303,709	1.380
AY07	152,772,004	252,655,299	1.654	226,985,282	267,355,653	1.178	379,757,286	520,010,952	1.369
AY08	162,641,195	270,500,158	1.663	230,022,667	270,247,122	1.175	392,663,862	540,747,280	1.377
2-yr avg			1.659			1.177			1.373
3-yr avg			1.673			1.176			1.375
4-yr avg			1.667			1.176			1.371
5-yr avg			1.678			1.176			1.376
	Indemnity Losses			Medical			Total Lo		
43/00	3rd	4th	Dev't	<u>3rd</u>	4th	Dev't	<u>3rd</u>	4th	Dev't
AY03	192,013,147	244,282,550	1.272	194,696,868	213,801,018	1.098	386,710,015	458,083,568	1.185
AY04	214,788,724	273,484,669	1.273	218,240,693	234,767,012	1.076	433,029,417	508,251,681	1.174
AY05	222,904,797	283,616,595	1.272	253,091,911	273,687,728	1.081	475,996,708	557,304,323	1.171
AY06	229,361,281	290,317,175	1.266	248,929,605	271,755,330	1.092	478,290,886	562,072,505	1.175
AY07	252,655,299	311,159,156	1.232 1.249	267,355,653	287,891,006	1.077 1.085	520,010,952	599,050,162	1.152
2-yr avg			1.249			1.083			1.164 1.166
3-yr avg			1.257			1.082			1.168
4-yr avg			1.263			1.082			1.171
5-yr avg	Indemnit	202201	1.203	Medical	Losses	1.000	Total Lo	22220	1.171
	4th	5th	Dev't	4th	5th	Dev't	4th	5th	Dev't
AY02	213,788,078	244,350,456	1.143	181,956,960	191,101,065	1.050	395,745,038	435,451,521	1.100
AY03	244,743,613	277,512,622	1.134	214,140,706	225,606,190	1.054	458,884,319	503,118,812	1.096
AY04	273,549,297	305,029,772	1.115	234,376,414	245,325,812	1.047	507,925,711	550,355,584	1.084
AY05	289,494,653	325,067,195	1.123	278,527,678	295,502,579	1.061	568,022,331	620,569,774	1.093
AY06	288,790,231	325,386,919	1.127	270,429,559	282,462,943	1.044	559,219,790	607,849,862	1.087
2-yr avg	,, -	//-	1.125	-, -,	- , - ,	1.053	, -,	, , , , , , , ,	1.090
3-yr avg			1.122			1.051			1.088
3-yr avg 4-yr avg			1.122 1.125			1.051 1.052			1.088 1.090
4-yr avg									
	Indemnit	y Losses	1.125	Medical	Losses	1.052	Total Lo	osses	1.090
4-yr avg	Indemnit <u>5th</u>	y Losses <u>6th</u>	1.125	Medical <u>5th</u>	Losses <u>6th</u>	1.052	Total Lo <u>5th</u>	osses <u>6th</u>	1.090
4-yr avg		•	1.125 1.128			1.052 1.051			1.090 1.092
4-yr avg 5-yr avg AY01 AY02	5th 243,390,542 253,869,113	6th 265,204,327 275,006,372	1.125 1.128 <u>Dev't</u> 1.090 1.083	<u>5th</u> 187,485,504 199,679,404	<u>6th</u> 193,559,209 208,040,007	1.052 1.051 <u>Dev't</u> 1.032 1.042	<u>5th</u>	6th 458,763,536 483,046,379	1.090 1.092 <u>Dev't</u> 1.065 1.065
4-yr avg 5-yr avg AY01 AY02 AY03	5th 243,390,542 253,869,113 278,078,554	6th 265,204,327 275,006,372 298,397,197	1.125 1.128 <u>Dev't</u> 1.090 1.083 1.073	5th 187,485,504 199,679,404 226,062,369	6th 193,559,209 208,040,007 233,265,082	1.052 1.051 <u>Dev't</u> 1.032 1.042 1.032	5th 430,876,046 453,548,517 504,140,923	6th 458,763,536 483,046,379 531,662,279	1.090 1.092 <u>Dev't</u> 1.065 1.065 1.055
4-yr avg 5-yr avg AY01 AY02 AY03 AY04	5th 243,390,542 253,869,113 278,078,554 307,663,626	6th 265,204,327 275,006,372	1.125 1.128 <u>Dev't</u> 1.090 1.083 1.073 1.065	5th 187,485,504 199,679,404 226,062,369 247,464,823	6th 193,559,209 208,040,007 233,265,082 256,673,557	1.052 1.051 <u>Dev't</u> 1.032 1.042 1.032 1.037	5th 430,876,046 453,548,517 504,140,923 555,128,449	6th 458,763,536 483,046,379 531,662,279 584,374,086	1.090 1.092 <u>Dev't</u> 1.065 1.065 1.055 1.053
AY01 AY02 AY03 AY04 AY05	5th 243,390,542 253,869,113 278,078,554	6th 265,204,327 275,006,372 298,397,197	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.056	5th 187,485,504 199,679,404 226,062,369	6th 193,559,209 208,040,007 233,265,082	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034	5th 430,876,046 453,548,517 504,140,923	6th 458,763,536 483,046,379 531,662,279	1.090 1.092 <u>Dev't</u> 1.065 1.065 1.055 1.053 1.046
A-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626	6th 265,204,327 275,006,372 298,397,197 327,700,529	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.056 1.061	5th 187,485,504 199,679,404 226,062,369 247,464,823	6th 193,559,209 208,040,007 233,265,082 256,673,557	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036	5th 430,876,046 453,548,517 504,140,923 555,128,449	6th 458,763,536 483,046,379 531,662,279 584,374,086	1.090 1.092 <u>Dev't</u> 1.065 1.065 1.055 1.053 1.046 1.050
4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626	6th 265,204,327 275,006,372 298,397,197 327,700,529	1.125 1.128 <u>Dev't</u> 1.090 1.083 1.073 1.065 1.056 1.061 1.065	5th 187,485,504 199,679,404 226,062,369 247,464,823	6th 193,559,209 208,040,007 233,265,082 256,673,557	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.034	5th 430,876,046 453,548,517 504,140,923 555,128,449	6th 458,763,536 483,046,379 531,662,279 584,374,086	1.090 1.092 Dev't 1.065 1.065 1.055 1.053 1.046 1.050 1.051
4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626	6th 265,204,327 275,006,372 298,397,197 327,700,529	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.056 1.061 1.065 1.065	5th 187,485,504 199,679,404 226,062,369 247,464,823	6th 193,559,209 208,040,007 233,265,082 256,673,557	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.034 1.036	5th 430,876,046 453,548,517 504,140,923 555,128,449	6th 458,763,536 483,046,379 531,662,279 584,374,086	1.090 1.092 <u>Dev't</u> 1.065 1.065 1.055 1.053 1.046 1.050 1.051
4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821	1.125 1.128 <u>Dev't</u> 1.090 1.083 1.073 1.065 1.056 1.061 1.065	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.034	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327	1.090 1.092 Dev't 1.065 1.065 1.055 1.053 1.046 1.050 1.051
4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.056 1.061 1.065 1.065 1.069	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923 Medical	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.034 1.036 1.035	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327	1.090 1.092 Dev't 1.065 1.065 1.055 1.053 1.046 1.050 1.051 1.055 1.057
A-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 4-yr avg 5-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401 Indemnit	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821 y Losses 7th	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.065 1.061 1.065 1.069 1.073	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923 Medical 6th	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506 Losses	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.036 1.035	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324 Total Le	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327	1.090 1.092 Dev't 1.065 1.065 1.055 1.053 1.046 1.050 1.051 1.055 1.057
A-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401 Indemnit 6th 262,485,826	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821 y Losses 7th 277,374,921	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.066 1.061 1.065 1.069 1.073 Dev't 1.057	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923 Medical 6th 195,898,067	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506 Losses 7th 202,635,024	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.034 1.036 1.035	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324 Total Lo	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327 osses 7th 480,009,945	1.090 1.092 Dev't 1.065 1.065 1.053 1.046 1.050 1.051 1.055 1.057
A-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401 Indemnit 6th 262,485,826 269,364,745	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821 y Losses 7th 277,374,921 284,230,023	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.066 1.061 1.065 1.073 Dev't 1.057 1.055	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923 Medical 6th 195,898,067 203,960,794	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506 Losses 7th 202,635,024 209,850,963	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.034 1.035 Dev't 1.034 1.029	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324 Total Le 6th 458,383,893 473,325,539	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327 cosses 7th 480,009,945 494,080,986	1.090 1.092 Dev't 1.065 1.065 1.055 1.053 1.046 1.050 1.051 1.055 1.057
A-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401 Indemnity 6th 262,485,826 269,364,745 275,452,204	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821 y Losses 7th 277,374,921 284,230,023 287,522,004	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.066 1.061 1.065 1.069 1.073 Dev't 1.057 1.055 1.044	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923 Medical 6th 195,898,067 203,960,794 208,514,459	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506 Losses 7th 202,635,024 209,850,963 212,796,324	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.035 Dev't 1.034 1.029 1.021	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324 Total Lo 6th 458,383,893 473,325,539 483,966,663	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327 cosses 7th 480,009,945 494,080,986 500,318,328	1.090 1.092 Dev't 1.065 1.065 1.055 1.053 1.046 1.050 1.051 1.055 1.057 Dev't 1.047 1.044 1.034
A-yr avg 5-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY00 AY01 AY02 AY03	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401 Indemnit 6th 262,485,826 269,364,745 275,452,204 298,698,894	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821 y Losses 7th 277,374,921 284,230,023 287,522,004 311,498,225	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.066 1.061 1.065 1.069 1.073 Dev't 1.057 1.055 1.044 1.043	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923 Medical 6th 195,898,067 203,960,794 208,514,459 233,673,040	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506 Losses 7th 202,635,024 209,850,963 212,796,324 238,151,665	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.035 Dev't 1.034 1.029 1.021 1.019	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324 Total Le 6th 458,383,893 473,325,539 483,966,663 532,371,934	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327 osses 7th 480,009,945 494,080,986 500,318,328 549,649,890	1.090 1.092 Dev't 1.065 1.065 1.053 1.046 1.050 1.051 1.055 1.057 Dev't 1.044 1.034 1.034
A-yr avg 5-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 4-yr avg 5-yr avg AY00 AY01 AY02 AY03 AY04	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401 Indemnity 6th 262,485,826 269,364,745 275,452,204	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821 y Losses 7th 277,374,921 284,230,023 287,522,004	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.061 1.065 1.069 1.073 Dev't 1.057 1.055 1.044 1.043 1.037	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923 Medical 6th 195,898,067 203,960,794 208,514,459	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506 Losses 7th 202,635,024 209,850,963 212,796,324	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.035 Dev't 1.034 1.029 1.021 1.019	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324 Total Lo 6th 458,383,893 473,325,539 483,966,663	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327 cosses 7th 480,009,945 494,080,986 500,318,328	1.090 1.092 Dev't 1.065 1.065 1.055 1.053 1.046 1.050 1.051 1.055 1.057 Dev't 1.047 1.044 1.034 1.032 1.030
A-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY00 AY01 AY02 AY03 AY04 2-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401 Indemnit 6th 262,485,826 269,364,745 275,452,204 298,698,894	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821 y Losses 7th 277,374,921 284,230,023 287,522,004 311,498,225	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.056 1.061 1.065 1.069 1.073 Dev't 1.057 1.055 1.044 1.043 1.037 1.040	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923 Medical 6th 195,898,067 203,960,794 208,514,459 233,673,040	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506 Losses 7th 202,635,024 209,850,963 212,796,324 238,151,665	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.035 Dev't 1.034 1.029 1.021 1.019 1.022 1.021	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324 Total Le 6th 458,383,893 473,325,539 483,966,663 532,371,934	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327 osses 7th 480,009,945 494,080,986 500,318,328 549,649,890	1.090 1.092 Dev't 1.065 1.065 1.055 1.053 1.046 1.050 1.057 Dev't 1.047 1.044 1.034 1.032 1.030 1.031
A-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY00 AY01 AY02 AY03 AY04 2-yr avg 3-yr avg 3-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401 Indemnit 6th 262,485,826 269,364,745 275,452,204 298,698,894	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821 y Losses 7th 277,374,921 284,230,023 287,522,004 311,498,225	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.056 1.061 1.065 1.069 1.073 Dev't 1.057 1.055 1.044 1.043 1.037 1.040 1.041	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923 Medical 6th 195,898,067 203,960,794 208,514,459 233,673,040	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506 Losses 7th 202,635,024 209,850,963 212,796,324 238,151,665	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.035 Dev't 1.034 1.029 1.021 1.021 1.022	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324 Total Le 6th 458,383,893 473,325,539 483,966,663 532,371,934	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327 osses 7th 480,009,945 494,080,986 500,318,328 549,649,890	1.090 1.092 Dev't 1.065 1.065 1.055 1.051 1.051 1.057 Dev't 1.047 1.044 1.032 1.030 1.031 1.032
A-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY00 AY01 AY02 AY03 AY04 2-yr avg	5th 243,390,542 253,869,113 278,078,554 307,663,626 322,393,401 Indemnit 6th 262,485,826 269,364,745 275,452,204 298,698,894	6th 265,204,327 275,006,372 298,397,197 327,700,529 340,473,821 y Losses 7th 277,374,921 284,230,023 287,522,004 311,498,225	1.125 1.128 Dev't 1.090 1.083 1.073 1.065 1.056 1.061 1.065 1.069 1.073 Dev't 1.057 1.055 1.044 1.043 1.037 1.040	5th 187,485,504 199,679,404 226,062,369 247,464,823 293,621,923 Medical 6th 195,898,067 203,960,794 208,514,459 233,673,040	6th 193,559,209 208,040,007 233,265,082 256,673,557 303,681,506 Losses 7th 202,635,024 209,850,963 212,796,324 238,151,665	1.052 1.051 Dev't 1.032 1.042 1.032 1.037 1.034 1.036 1.035 Dev't 1.034 1.029 1.021 1.019 1.022 1.021	5th 430,876,046 453,548,517 504,140,923 555,128,449 616,015,324 Total Le 6th 458,383,893 473,325,539 483,966,663 532,371,934	6th 458,763,536 483,046,379 531,662,279 584,374,086 644,155,327 osses 7th 480,009,945 494,080,986 500,318,328 549,649,890	1.090 1.092 Dev't 1.065 1.065 1.055 1.053 1.046 1.050 1.057 Dev't 1.047 1.044 1.034 1.032 1.030 1.031

	Indemnit	v Losses		Medical	Losses		Total Lo	osses	
	<u>7th</u>	8th	Dev't	<u>7th</u>	8th	Dev't	7th	<u>8th</u>	Dev't
AY99	260,125,540	269,813,124	1.037	187,911,588	192,302,966	1.023	448,037,128	462,116,090	1.031
AY00	280,126,205	287,905,835	1.028	204,907,044	208,859,108	1.019	485,033,249	496,764,943	1.024
AY01	282,695,962	293,510,473	1.038	209,314,394	214,710,111	1.026	492,010,356	508,220,584	1.033
AY02	286,615,100	293,072,400	1.023	211,542,591	214,845,175	1.016	498,157,691	507,917,575	1.020
AY03	309,268,326	316,908,742	1.025	236,394,668	242,040,268	1.024	545,662,994	558,949,010	1.024
2-yr avg			1.024			1.020			1.022
3-yr avg			1.029			1.022			1.026
4-yr avg			1.029			1.021			1.025
5-yr avg			1.030			1.022			1.026
	Indemnity			Medical			Total Lo		
	<u>8th</u>	<u>9th</u>	<u>Dev't</u>	<u>8th</u>	<u>9th</u>	<u>Dev't</u>	<u>8th</u>	<u>9th</u>	<u>Dev't</u>
AY98	222,802,804	229,068,743	1.028	173,060,483	176,446,247	1.020	395,863,287	405,514,990	1.024
AY99	273,079,465	279,973,855	1.025	194,696,397	197,922,455	1.017	467,775,862	477,896,310	1.022
AY00	286,648,064	292,064,836	1.019	208,231,923	211,177,204	1.014	494,879,987	503,242,040	1.017
AY01	283,951,110	289,140,329	1.018	208,300,150	211,938,575	1.017	492,251,260	501,078,904	1.018
AY02	287,968,210	292,148,548	1.015	211,089,505	214,556,038	1.016	499,057,715	506,704,586	1.015
2-yr avg			1.017			1.017			1.017
3-yr avg			1.017			1.016			1.017
4-yr avg			1.019			1.016			1.018
5-yr avg	Indemnit	/ L 00000	1.021	Medical	Locaca	1.017	Total Lo	2000	1.019
	9th	10th	<u>Dev't</u>	9th	10th	Dev't	9th	10th	Dev't
AY97	158,038,744	158,933,948	1.006	114,994,638	115,430,655	1.004	273,033,382	274,364,603	1.005
AY98	232,912,285	236,062,574	1.014	180,005,778	182,692,258	1.015	412,918,063	418,754,832	1.014
AY99	282,393,043	286,146,607	1.013	199,812,934	206,017,170	1.013	482,205,977	492,163,777	1.021
AY00	282,165,181	285,418,229	1.013	202,348,251	204,006,291	1.008	484,513,432	489,424,520	1.010
AY01	279,927,367	282,275,385	1.008	205,347,388	207,470,166	1.010	485,274,755	489,745,551	1.009
2-yr avg	210,021,001	202,270,000	1.010	200,017,000	201, 110,100	1.009	100,27 1,700	100,1 10,001	1.010
3-yr avg			1.011			1.016			1.013
4-yr avg			1.012			1.016			1.014
5-yr avg			1.011			1.014			1.012
. , . 3	Indemnity	y Losses		Medical	Losses		Total Lo	osses	
	<u>10th</u>	<u>11th</u>	Dev't	<u>10th</u>	<u>11th</u>	Dev't	<u>10th</u>	<u>11th</u>	Dev't
AY96	131,948,217	134,260,212	1.018	106,458,922	109,886,166	1.032	238,407,139	244,146,378	1.024
AY97	161,654,116	163,026,951	1.008	117,641,489	118,136,922	1.004	279,295,605	281,163,873	1.007
AY98	236,636,720	240,507,070	1.016	183,967,791	186,498,961	1.014	420,604,511	427,006,031	1.015
AY99	275,234,283	278,609,187	1.012	197,848,648	200,767,329	1.015	473,082,931	479,376,516	1.013
AY00	277,519,117	279,193,115	1.006	198,444,872	201,058,322	1.013	475,963,989	480,251,437	1.009
2-yr avg			1.009			1.014			1.011
3-yr avg			1.011			1.014			1.012
4-yr avg			1.011			1.012			1.011
5-yr avg	La ala assa M	. 1	1.012	N 4 1' 1		1.016	T-1-11		1.014
	Indemnity	,	Davids	Medical		David	Total Lo		Davide
AY95	11th	12th	<u>Dev't</u>	11th	12th	<u>Dev't</u>	<u>11th</u> 215,780,247	<u>12th</u>	<u>Dev't</u> 1.005
AY96	118,195,128	118,753,333	1.005 1.005	97,585,119	98,148,902	1.006 1.005	244,412,342	216,902,235	1.005
AY97	134,430,675 165,222,355	135,159,975 166,211,361	1.005	109,981,667 120,156,949	110,483,806 120,519,300	1.003	285,379,304	245,643,781 286,730,661	1.005
AY98	233,988,654	235,744,332	1.008	179,653,063	181,963,254	1.003	413,641,717	417,707,586	1.003
AY99	267,792,851	269,993,910	1.008	192,569,700	194,610,956	1.013	460,362,551	464,604,866	1.009
2-yr avg	201,132,001	200,000,010	1.008	102,000,700	104,010,000	1.012	400,002,001	404,004,000	1.010
3-yr avg			1.007			1.009			1.008
4-yr avg			1.007			1.008			1.007
5-yr avg			1.006			1.008			1.007
- 79	Indemnit	/ Losses		Medical	Losses		Total Lo	osses	
	<u>12th</u>	13th	Dev't	<u>12th</u>	<u>13th</u>	Dev't	<u>12th</u>	<u>13th</u>	Dev't
AY94	130,884,650	132,813,098	1.015	109,772,971	111,581,129	1.016	240,657,621	244,394,227	1.016
AY95	118,753,333	119,412,930	1.006	98,148,902	98,921,530	1.008	216,902,235	218,334,460	1.007
AY96	137,362,217	138,292,798	1.007	112,326,773	113,490,818	1.010	249,688,990	251,783,616	1.008
AY97	161,133,854	161,804,075	1.004	117,188,784	117,545,790	1.003	278,322,638	279,349,865	1.004
AY98	226,083,545	226,988,960	1.004	173,988,362	175,436,421	1.008	400,071,907	402,425,381	1.006
2-yr avg			1.004			1.006			1.005
3-yr avg			1.005			1.007			1.006
4-yr avg			1.005			1.007			1.006
4-yr avg 5-yr avg			1.005 1.007			1.007 1.009			1.006 1.008

	Indemnity	v Losses		Medical	Losses		Total Lo	osses	
	<u>13th</u>	14th	Dev't	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't
AY93	157,415,272	158,197,259	1.005	143,754,706	144,774,811	1.007	301,169,978	302,972,070	1.006
AY94	132,813,098	133,543,193	1.005	111,581,129	111,926,023	1.003	244,394,227	245,469,216	1.004
AY95	121,153,578	121,522,137	1.003	100,835,356	101,425,915	1.006	221,988,934	222,948,052	1.004
AY96	137,574,441	138,130,556	1.004	112,994,172	113,595,840	1.005	250,568,613	251,726,396	1.005
AY97	155,704,547	155,979,555	1.002	112,469,297	114,135,538	1.015	268,173,844	270,115,093	1.007
2-yr avg			1.003			1.010			1.006
3-yr avg			1.003			1.009			1.005
4-yr avg			1.004			1.007			1.005
5-yr avg	المنا محمد عام مدا	. 1	1.004	Medical	l	1.007	Tetall		1.005
	Indemnity 14th	15th	Dev't	14th	15th	Dev't	Total Lo <u>14th</u>	15th	Dev't
AY92	203,790,727	204,803,071	1.005	170,087,289	171,254,727	1.007	373,878,016	376,057,798	1.006
AY93	158,197,259	158,643,073	1.003	144,774,811	145,608,338	1.006	302,972,070	304,251,411	1.004
AY94	134,289,824	134,709,992	1.003	112,657,188	113,043,475	1.003	246,947,012	247,753,467	1.003
AY95	121,422,621	121,714,975	1.002	101,045,655	101,733,087	1.007	222,468,276	223,448,062	1.004
AY96	134,482,298	135,021,853	1.004	109,609,973	109,988,102	1.003	244,092,271	245,009,955	1.004
2-yr avg	- , - ,	,- ,	1.003	,,-	,, -	1.005	, ,	-,,	1.004
3-yr avg			1.003			1.004			1.004
4-yr avg			1.003			1.005			1.004
5-yr avg			1.003			1.005			1.004
	Indemnity	y Losses		Medical			Total Lo		
	<u>15th</u>	<u>16th</u>	<u>Dev't</u>	<u>15th</u>	<u>16th</u>	<u>Dev't</u>	<u>15th</u>	<u>16th</u>	<u>Dev't</u>
AY91	251,484,640	252,651,706	1.005	206,866,950	208,399,285	1.007	458,351,590	461,050,991	1.006
AY92	204,803,071	205,867,880	1.005	171,254,727	172,817,283	1.009	376,057,798	378,685,163	1.007
AY93	158,221,301	158,915,604	1.004	142,458,128	143,302,398	1.006	300,679,429	302,218,002	1.005
AY94	134,533,166	134,959,667	1.003	112,858,239	113,063,307	1.002	247,391,405	248,022,974	1.003
AY95	118,709,607	118,963,294	1.002	98,766,009	99,292,881	1.005 1.004	217,475,616	218,256,175	1.004 1.004
2-yr avg			1.003 1.003			1.004			1.004
3-yr avg 4-yr avg			1.003			1.004			1.004
5-yr avg			1.004			1.006			1.005
o yi avg	Indemnity	/ Losses	1.001	Medical	Losses	1.000	Total Lo	osses	1.000
	<u>16th</u>	<u>17th</u>	Dev't	<u>16th</u>	<u>17th</u>	Dev't	<u>16th</u>	<u>17th</u>	Dev't
AY90	256,980,192	257,957,930	1.004	192,015,896	192,545,495	1.003	448,996,088	450,503,425	1.003
AY91	252,651,706	254,132,519	1.006	208,399,285	210,077,291	1.008	461,050,991	464,209,810	1.007
AY92	204,852,951	205,535,892	1.003	172,248,679	173,273,356	1.006	377,101,630	378,809,248	1.005
AY93	158,683,726	158,989,940	1.002	143,003,260	143,614,990	1.004	301,686,986	302,604,930	1.003
AY94	133,262,235	133,812,033	1.004	111,498,188	112,208,168	1.006	244,760,423	246,020,201	1.005
		100,012,000				1.005			
2-yr avg		100,012,000	1.003			4 005			1.004
3-yr avg		100,012,000	1.003			1.005			1.004
3-yr avg 4-yr avg		100,012,000	1.003 1.004			1.006			1.004 1.005
3-yr avg			1.003	Madical	Lossas		Total L	nesas	1.004
3-yr avg 4-yr avg	Indemnity	y Losses	1.003 1.004 1.004	Medical 17th		1.006 1.005	Total Lo		1.004 1.005 1.005
3-yr avg 4-yr avg 5-yr avg	Indemnity <u>17th</u>	y Losses <u>18th</u>	1.003 1.004 1.004 <u>Dev't</u>	<u>17th</u>	<u>18th</u>	1.006 1.005 <u>Dev't</u>	<u>17th</u>	<u>18th</u>	1.004 1.005 1.005
3-yr avg 4-yr avg 5-yr avg	Indemnity <u>17th</u> 230,511,840	y Losses <u>18th</u> 231,198,933	1.003 1.004 1.004 Dev't 1.003	<u>17th</u> 182,549,400	<u>18th</u> 183,402,815	1.006 1.005 <u>Dev't</u> 1.005	<u>17th</u> 413,061,240	<u>18th</u> 414,601,748	1.004 1.005 1.005 Dev't 1.004
3-yr avg 4-yr avg 5-yr avg	Indemnity <u>17th</u>	y Losses <u>18th</u> 231,198,933 259,184,776	1.003 1.004 1.004 <u>Dev't</u>	<u>17th</u>	<u>18th</u> 183,402,815 193,031,154	1.006 1.005 <u>Dev't</u>	<u>17th</u>	<u>18th</u>	1.004 1.005 1.005
3-yr avg 4-yr avg 5-yr avg AY89 AY90	Indemnity <u>17th</u> 230,511,840 257,957,930	y Losses <u>18th</u> 231,198,933	1.003 1.004 1.004 <u>Dev't</u> 1.003 1.005	<u>17th</u> 182,549,400 192,545,495	<u>18th</u> 183,402,815	1.006 1.005 <u>Dev't</u> 1.005 1.003	<u>17th</u> 413,061,240 450,503,425	<u>18th</u> 414,601,748 452,215,930	1.004 1.005 1.005 Dev't 1.004 1.004
3-yr avg 4-yr avg 5-yr avg AY89 AY90 AY91	Indemnity 17th 230,511,840 257,957,930 253,669,474	y Losses <u>18th</u> 231,198,933 259,184,776 254,191,810	1.003 1.004 1.004 Dev't 1.003 1.005 1.002	17th 182,549,400 192,545,495 209,781,834	18th 183,402,815 193,031,154 211,394,533	1.006 1.005 <u>Dev't</u> 1.005 1.003 1.008	17th 413,061,240 450,503,425 463,451,308	18th 414,601,748 452,215,930 465,586,343	1.004 1.005 1.005 Dev't 1.004 1.004 1.005
3-yr avg 4-yr avg 5-yr avg AY89 AY90 AY91 AY92	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859	1.003 1.004 1.004 1.003 1.003 1.005 1.002 1.004 1.004	17th 182,549,400 192,545,495 209,781,834 172,495,416	18th 183,402,815 193,031,154 211,394,533 173,575,453	1.006 1.005 <u>Dev't</u> 1.005 1.003 1.008 1.006	17th 413,061,240 450,503,425 463,451,308 376,899,829	18th 414,601,748 452,215,930 465,586,343 378,720,312	1.004 1.005 1.005 Dev't 1.004 1.004 1.005 1.005
3-yr avg 4-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859	1.003 1.004 1.004 1.004 Dev't 1.003 1.005 1.002 1.004 1.004 1.004 1.003	17th 182,549,400 192,545,495 209,781,834 172,495,416	18th 183,402,815 193,031,154 211,394,533 173,575,453	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.004	17th 413,061,240 450,503,425 463,451,308 376,899,829	18th 414,601,748 452,215,930 465,586,343 378,720,312	1.004 1.005 1.005 Dev't 1.004 1.004 1.005 1.005
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859	1.003 1.004 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.004 1.003 1.004	17th 182,549,400 192,545,495 209,781,834 172,495,416	18th 183,402,815 193,031,154 211,394,533 173,575,453	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.004 1.005 1.006 1.005	17th 413,061,240 450,503,425 463,451,308 376,899,829	18th 414,601,748 452,215,930 465,586,343 378,720,312	1.004 1.005 1.005 1.005 1.004 1.004 1.005 1.005 1.005 1.005 1.005
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428	1.003 1.004 1.004 1.004 Dev't 1.003 1.005 1.002 1.004 1.004 1.004 1.003	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.004 1.005 1.006	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570	1.004 1.005 1.005 1.005 1.004 1.004 1.005 1.005 1.005 1.005
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428	1.003 1.004 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.003 1.004 1.004	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410 Medical	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142 Losses	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.004 1.005 1.006 1.005 1.005	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570	1.004 1.005 1.005 1.005 1.004 1.004 1.005 1.005 1.005 1.005 1.005 1.005
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554 Indemnity 18th	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428	1.003 1.004 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.003 1.004 1.004 1.004	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410 Medical 18th	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142 Losses 19th	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.004 1.005 1.006 1.005 1.005	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964 Total Le	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570	1.004 1.005 1.005 1.005 1.004 1.004 1.005 1.005 1.005 1.005 1.005 1.005
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 4-yr avg 5-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554 Indemnity 18th 185,188,096	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428 y Losses 19th 185,915,097	1.003 1.004 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.003 1.004 1.004 1.004	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410 Medical 18th 146,085,968	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142 Losses 19th 146,579,521	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.004 1.005 1.005 1.005 1.005	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964 Total Lo	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570 cosses 19th 332,494,618	1.004 1.005 1.005 1.005 1.004 1.005 1.005 1.005 1.005 1.005 1.004 Dev't 1.004
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554 Indemnity 18th 185,188,096 231,198,933	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428 y Losses 19th 185,915,097 232,252,336	1.003 1.004 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.004 1.004 1.004 1.004	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410 Medical 18th 146,085,968 183,402,815	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142 Losses 19th 146,579,521 184,592,213	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.004 1.005 1.005 1.005 1.005	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964 Total Lo 18th 331,274,064 414,601,748	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570 cosses 19th 332,494,618 416,844,549	1.004 1.005 1.005 1.005 1.004 1.005 1.005 1.005 1.005 1.004 1.004 1.004
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554 Indemnity 18th 185,188,096 231,198,933 258,317,489	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428 y Losses 19th 185,915,097 232,252,336 259,243,534	1.003 1.004 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.004 1.004 1.004 1.004 1.004	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410 Medical 18th 146,085,968 183,402,815 192,638,466	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142 Losses 19th 146,579,521 184,592,213 193,367,464	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.004 1.005 1.005 1.005 1.005 1.005	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964 Total Lo 18th 331,274,064 414,601,748 450,955,955	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570 cosses 19th 332,494,618 416,844,549 452,610,998	1.004 1.005 1.005 1.005 1.004 1.005 1.005 1.005 1.005 1.004 Dev't 1.004 1.005 1.004
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554 Indemnity 18th 185,188,096 231,198,933 258,317,489 253,174,814	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428 y Losses 19th 185,915,097 232,252,336 259,243,534 254,030,573	1.003 1.004 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.005 1.004 1.005 1.004	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410 Medical 18th 146,085,968 183,402,815 192,638,466 210,676,807	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142 Losses 19th 146,579,521 184,592,213 193,367,464 212,430,202	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.005 1.005 1.005 1.005 1.005 1.005	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964 Total Lo 18th 331,274,064 414,601,748 450,955,955 463,851,621	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570 osses 19th 332,494,618 416,844,549 452,610,998 466,460,775	1.004 1.005 1.005 1.005 1.004 1.005 1.005 1.005 1.005 1.004 1.005 1.004 1.005 1.004 1.005 1.004
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 4-yr avg 5-yr avg 5-yr avg AY88 AY89 AY90 AY91 AY92	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554 Indemnity 18th 185,188,096 231,198,933 258,317,489	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428 y Losses 19th 185,915,097 232,252,336 259,243,534	1.003 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.004 1.004 1.004 1.004 1.005 1.004 1.005 1.004 1.005 1.004	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410 Medical 18th 146,085,968 183,402,815 192,638,466	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142 Losses 19th 146,579,521 184,592,213 193,367,464	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.004 1.005 1.005 1.005 1.005 1.005 1.005 1.003 1.006 1.004 1.003 1.006 1.004 1.008 1.006	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964 Total Lo 18th 331,274,064 414,601,748 450,955,955	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570 cosses 19th 332,494,618 416,844,549 452,610,998	1.004 1.005 1.005 1.005 1.004 1.005 1.005 1.005 1.005 1.004 1.005 1.004 1.005 1.004 1.005 1.004
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554 Indemnity 18th 185,188,096 231,198,933 258,317,489 253,174,814	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428 y Losses 19th 185,915,097 232,252,336 259,243,534 254,030,573	1.003 1.004 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.004 1.004 1.004 1.004 1.004 1.005 1.004 1.005 1.004	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410 Medical 18th 146,085,968 183,402,815 192,638,466 210,676,807	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142 Losses 19th 146,579,521 184,592,213 193,367,464 212,430,202	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.005 1.005 1.005 1.005 1.005 1.005	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964 Total Lotal 18th 331,274,064 414,601,748 450,955,955 463,851,621	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570 osses 19th 332,494,618 416,844,549 452,610,998 466,460,775	1.004 1.005 1.005 1.005 1.004 1.005 1.005 1.005 1.005 1.004 1.005 1.004 1.005 1.004 1.005 1.004
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg AY88 AY89 AY90 AY91 AY92 2-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554 Indemnity 18th 185,188,096 231,198,933 258,317,489 253,174,814	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428 y Losses 19th 185,915,097 232,252,336 259,243,534 254,030,573	1.003 1.004 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.004 1.004 1.004 1.005 1.004 1.005 1.004 1.003 1.003 1.003 1.003 1.003 1.003 1.003	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410 Medical 18th 146,085,968 183,402,815 192,638,466 210,676,807	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142 Losses 19th 146,579,521 184,592,213 193,367,464 212,430,202	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.005 1.005 1.005 1.005 1.005 1.005 1.003 1.006 1.003 1.006 1.004 1.008 1.006 1.007	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964 Total Lotal 18th 331,274,064 414,601,748 450,955,955 463,851,621	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570 osses 19th 332,494,618 416,844,549 452,610,998 466,460,775	1.004 1.005 1.005 1.005 1.004 1.005 1.005 1.005 1.005 1.004 1.005 1.004 1.005 1.004 1.005 1.004 1.005 1.004 1.005 1.004
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 4-yr avg 5-yr avg AY88 AY89 AY90 AY91 AY92 2-yr avg 3-yr avg	Indemnity 17th 230,511,840 257,957,930 253,669,474 204,404,413 158,241,554 Indemnity 18th 185,188,096 231,198,933 258,317,489 253,174,814	y Losses 18th 231,198,933 259,184,776 254,191,810 205,144,859 158,861,428 y Losses 19th 185,915,097 232,252,336 259,243,534 254,030,573	1.003 1.004 1.004 1.004 1.003 1.005 1.002 1.004 1.004 1.003 1.004 1.004 1.005 1.004 1.005 1.004 1.003 1.003 1.003 1.003 1.003	17th 182,549,400 192,545,495 209,781,834 172,495,416 143,208,410 Medical 18th 146,085,968 183,402,815 192,638,466 210,676,807	18th 183,402,815 193,031,154 211,394,533 173,575,453 143,722,142 Losses 19th 146,579,521 184,592,213 193,367,464 212,430,202	1.006 1.005 Dev't 1.005 1.003 1.008 1.006 1.005 1.005 1.005 1.005 1.005 1.005 1.006 1.003 1.006 1.004 1.008 1.006 1.007 1.008	17th 413,061,240 450,503,425 463,451,308 376,899,829 301,449,964 Total Lotal 18th 331,274,064 414,601,748 450,955,955 463,851,621	18th 414,601,748 452,215,930 465,586,343 378,720,312 302,583,570 osses 19th 332,494,618 416,844,549 452,610,998 466,460,775	1.004 1.005 1.005 1.005 1.004 1.005 1.005 1.005 1.005 1.004 1.005 1.004 1.005 1.004 1.005 1.004 1.005 1.004

Accident Year Development Factors

	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	1st	<u>2nd</u>	Dev't	1st	2nd	Dev't	<u>1st</u>	<u>2nd</u>	Dev't
AY05	152,994,813	254,602,275	1.664	244,915,499	311,175,004	1.271	397,910,312	565,777,279	1.422
AY06	149,858,810	253,353,592	1.691	236,188,459	300,599,103	1.273	386,047,269	553,952,695	1.435
AY07	161,324,579	270,778,149	1.678	252,868,360	317,395,950	1.255	414,192,939	588,174,099	1.420
AY08	156,348,434	283,269,940	1.812	251,007,040	321,604,042	1.281	407,355,474	604,873,982	1.485
AY09	139,273,975	247,396,965	1.776	227,880,527	276,965,840	1.215	367,154,502	524,362,805	1.428
2-yr avg	139,273,973	247,390,903	1.770	221,000,321	270,905,040	1.248	307,134,302	324,302,003	1.420
, ,			1.755			1.250			
3-yr avg									1.444
4-yr avg			1.739			1.256			1.442
5-yr avg	1 1 2		1.724			1.259			1.438
	Indemnity			Medical			Total Lo		
	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>
AY04	239,760,896	299,331,241	1.248	260,689,754	269,199,489	1.033	500,450,650	568,530,730	1.136
AY05	257,163,210	319,994,612	1.244	314,021,501	331,031,545	1.054	571,184,711	651,026,157	1.140
AY06	249,521,664	305,429,875	1.224	288,589,280	296,329,003	1.027	538,110,944	601,758,878	1.118
AY07	272,004,519	345,352,784	1.270	318,445,137	328,841,727	1.033	590,449,656	674,194,511	1.142
AY08	283,269,940	357,539,680	1.262	321,902,904	339,442,938	1.054	605,172,844	696,982,618	1.152
2-yr avg			1.266			1.044			1.147
3-yr avg			1.252			1.038			1.137
4-yr avg			1.250			1.042			1.138
5-yr avg			1.250			1.040			1.138
, , ,	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	3rd	4th	Dev't	3rd	4th	Dev't	<u>3rd</u>	4th	Dev't
AY03	279,553,143	308,485,508	1.103	251,045,047	261,486,629	1.042	530,598,190	569,972,137	1.074
AY04	300,741,062	329,386,217	1.095	270,270,023	270,905,458	1.002	571,011,085	600,291,675	1.051
AY05	317,083,311		1.093		328,388,755	1.002		674,635,937	1.031
AY06		346,247,182		328,065,213		1.041	645,148,524 621,567,482	, ,	1.046
	311,793,231	352,319,972	1.130	309,774,251	322,627,185		, ,	674,947,157	
AY07	345,352,784	377,459,209	1.093	329,568,461	340,356,848	1.033	674,921,245	717,816,057	1.064
2-yr avg			1.112			1.037			1.075
3-yr avg			1.105			1.025			1.065
4-yr avg			1.103			1.019			1.062
5-yr avg			1.103			1.024			1.064
, ,		_			_				
	Indemnity			Medical			Total Lo		
	<u>4th</u>	<u>5th</u>	<u>Dev't</u>	<u>4th</u>	<u>5th</u>	<u>Dev't</u>	<u>4th</u>	<u>5th</u>	Dev't
AY02	4th 267,740,802	<u>5th</u> 284,515,385	<u>Dev't</u> 1.063	<u>4th</u> 229,218,118	<u>5th</u> 223,036,366	<u>Dev't</u> 0.973	<u>4th</u> 496,958,920	<u>5th</u> 507,551,751	1.021
AY02 AY03	4th 267,740,802 309,189,319	<u>5th</u> 284,515,385 324,123,976	<u>Dev't</u> 1.063 1.048	4th 229,218,118 261,871,775	<u>5th</u> 223,036,366 269,897,503	<u>Dev't</u> 0.973 1.031	4th 496,958,920 571,061,094	<u>5th</u> 507,551,751 594,021,479	1.021 1.040
AY02 AY03 AY04	4th 267,740,802 309,189,319 329,371,259	5th 284,515,385 324,123,976 346,098,995	<u>Dev't</u> 1.063 1.048 1.051	4th 229,218,118 261,871,775 270,513,200	5th 223,036,366 269,897,503 273,615,243	<u>Dev't</u> 0.973 1.031 1.011	4th 496,958,920 571,061,094 599,884,459	5th 507,551,751 594,021,479 619,714,238	1.021 1.040 1.033
AY02 AY03 AY04 AY05	4th 267,740,802 309,189,319	<u>5th</u> 284,515,385 324,123,976	Dev't 1.063 1.048 1.051 1.049	4th 229,218,118 261,871,775	<u>5th</u> 223,036,366 269,897,503	<u>Dev't</u> 0.973 1.031 1.011 1.027	4th 496,958,920 571,061,094	<u>5th</u> 507,551,751 594,021,479	1.021 1.040 1.033 1.039
AY02 AY03 AY04	4th 267,740,802 309,189,319 329,371,259	5th 284,515,385 324,123,976 346,098,995	<u>Dev't</u> 1.063 1.048 1.051	4th 229,218,118 261,871,775 270,513,200	5th 223,036,366 269,897,503 273,615,243	<u>Dev't</u> 0.973 1.031 1.011	4th 496,958,920 571,061,094 599,884,459	5th 507,551,751 594,021,479 619,714,238	1.021 1.040 1.033
AY02 AY03 AY04 AY05	4th 267,740,802 309,189,319 329,371,259 352,574,400	5th 284,515,385 324,123,976 346,098,995 369,912,882	Dev't 1.063 1.048 1.051 1.049	4th 229,218,118 261,871,775 270,513,200 333,381,778	5th 223,036,366 269,897,503 273,615,243 342,484,258	<u>Dev't</u> 0.973 1.031 1.011 1.027	4th 496,958,920 571,061,094 599,884,459 685,956,178	5th 507,551,751 594,021,479 619,714,238 712,397,140	1.021 1.040 1.033 1.039
AY02 AY03 AY04 AY05 AY06	4th 267,740,802 309,189,319 329,371,259 352,574,400	5th 284,515,385 324,123,976 346,098,995 369,912,882	Dev't 1.063 1.048 1.051 1.049 1.053	4th 229,218,118 261,871,775 270,513,200 333,381,778	5th 223,036,366 269,897,503 273,615,243 342,484,258	Dev't 0.973 1.031 1.011 1.027 0.988	4th 496,958,920 571,061,094 599,884,459 685,956,178	5th 507,551,751 594,021,479 619,714,238 712,397,140	1.021 1.040 1.033 1.039 1.022
AY02 AY03 AY04 AY05 AY06 2-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400	5th 284,515,385 324,123,976 346,098,995 369,912,882	Dev't 1.063 1.048 1.051 1.049 1.053 1.051	4th 229,218,118 261,871,775 270,513,200 333,381,778	5th 223,036,366 269,897,503 273,615,243 342,484,258	Dev't 0.973 1.031 1.011 1.027 0.988 1.008	4th 496,958,920 571,061,094 599,884,459 685,956,178	5th 507,551,751 594,021,479 619,714,238 712,397,140	1.021 1.040 1.033 1.039 1.022 1.031
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400	5th 284,515,385 324,123,976 346,098,995 369,912,882	Dev't 1.063 1.048 1.051 1.049 1.053 1.051	4th 229,218,118 261,871,775 270,513,200 333,381,778	5th 223,036,366 269,897,503 273,615,243 342,484,258	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009	4th 496,958,920 571,061,094 599,884,459 685,956,178	5th 507,551,751 594,021,479 619,714,238 712,397,140	1.021 1.040 1.033 1.039 1.022 1.031 1.031
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.051	4th 229,218,118 261,871,775 270,513,200 333,381,778	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014	4th 496,958,920 571,061,094 599,884,459 685,956,178	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.051	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.051 1.050 1.053	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.031
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.051 1.050 1.053	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.031
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.051 1.050 1.053 Dev't 1.036 1.028	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Le 5th 506,596,364 532,308,970	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 cosses 6th 515,705,420 539,294,979	1.021 1.040 1.033 1.039 1.022 1.031 1.034 1.031 Dev't 1.018 1.013
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.051 1.050 1.053 Dev't 1.036 1.028 1.020	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 Disses 6th 515,705,420 539,294,979 602,345,457	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.031 Dev't 1.018 1.013 1.013
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 cosses 6th 515,705,420 539,294,979 602,345,457 643,188,904	1.021 1.040 1.033 1.039 1.022 1.031 1.034 1.031 Dev't 1.013 1.013 1.013 1.029
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 Disses 6th 515,705,420 539,294,979 602,345,457	1.021 1.040 1.033 1.039 1.022 1.031 1.034 1.031 Dev't 1.018 1.013 1.013 1.029 1.033
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.028 1.020 1.038 1.032 1.035	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034 1.027	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 cosses 6th 515,705,420 539,294,979 602,345,457 643,188,904	1.021 1.040 1.033 1.039 1.022 1.031 1.034 1.031 Dev't 1.018 1.013 1.013 1.013 1.029 1.033 1.031
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034 1.027 1.019	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 cosses 6th 515,705,420 539,294,979 602,345,457 643,188,904	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.013 1.013 1.013 1.023 1.023 1.031 1.025
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.030 1.030	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034 1.027 1.019 1.013	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 cosses 6th 515,705,420 539,294,979 602,345,457 643,188,904	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.013 1.013 1.013 1.029 1.033 1.025 1.022
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034 1.027 1.019	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 cosses 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.013 1.013 1.013 1.023 1.023 1.031 1.025
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030 1.030 1.030	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 DSSES 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856	1.021 1.040 1.033 1.039 1.022 1.031 1.034 1.031 1.018 1.013 1.013 1.029 1.033 1.021
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961 Indemnity 6th	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030 1.030 1.030 1.031	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical 6th	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763 Losses 7th	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 DISSES 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856	1.021 1.040 1.033 1.039 1.022 1.031 1.034 1.031 1.034 1.013 1.013 1.013 1.029 1.033 1.031 1.025 1.022 1.021
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961 Indemnity 6th 294,416,255	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030 1.030 1.030 1.031	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical 6th 225,361,174	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763 Losses 7th 228,879,490	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 DISSES 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856	1.021 1.040 1.033 1.039 1.022 1.031 1.034 1.031 1.031 1.013 1.013 1.029 1.033 1.021 1.025 1.022 1.021
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961 Indemnity 6th 294,416,255 302,668,592	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030 1.030 1.031 Dev't 1.010 1.028	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical 6th 225,361,174 235,144,442	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763 Losses 7th 228,879,490 238,928,539	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009 Dev't 1.016 1.016	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618 Total Lo 6th 519,777,429 537,813,034	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 cosses 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856	1.021 1.040 1.033 1.039 1.022 1.031 1.034 1.031 1.018 1.018 1.013 1.029 1.033 1.025 1.022 1.021 Dev't 1.012 1.023
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY00 AY01 AY00 AY01 AY00	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961 Indemnity 6th 294,416,255 302,668,592 305,859,755	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030 1.030 1.031 Dev't 1.010 1.028 1.014	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical 6th 225,361,174 235,144,442 234,222,355	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763 Losses 7th 228,879,490 238,928,539 237,656,827	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009 Dev't 1.016 1.016 1.015	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618 Total Lo 6th 519,777,429 537,813,034 540,082,110	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 DISSES 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856 DISSES 7th 526,204,232 550,116,845 547,770,574	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.031 1.013 1.013 1.013 1.025 1.022 1.021 Dev't 1.012 1.023 1.014
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg AY00 AY01 AY02 AY03	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961 Indemnity 6th 294,416,255 302,668,592 305,859,755 331,521,066	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093 / Losses 7th 297,324,742 311,188,306 310,113,747 336,684,751	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.028 1.032 1.035 1.030 1.030 1.031 Dev't 1.010 1.028	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical 6th 225,361,174 235,144,442 234,222,355 271,994,044	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763 Losses 7th 228,879,490 238,928,539 237,656,827 272,383,879	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009 Dev't 1.016 1.016 1.015 1.001	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618 Total Lo 6th 519,777,429 537,813,034 540,082,110 603,515,110	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 DSSES 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856 DSSES 7th 526,204,232 550,116,845 547,770,574 609,068,630	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.031 1.013 1.013 1.029 1.023 1.021 Dev't 1.012 1.022 1.021
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg AY01 AY05 2-yr avg AY00 AY01 AY02 AY03 AY04	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961 Indemnity 6th 294,416,255 302,668,592 305,859,755	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.030 1.031 Dev't 1.036 1.032 1.035 1.030 1.031	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical 6th 225,361,174 235,144,442 234,222,355	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763 Losses 7th 228,879,490 238,928,539 237,656,827	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009 Dev't 1.016 1.016 1.016 1.015 1.001 1.018	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618 Total Lo 6th 519,777,429 537,813,034 540,082,110	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 DISSES 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856 DISSES 7th 526,204,232 550,116,845 547,770,574	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.031 1.013 1.013 1.025 1.022 1.021 1.021 1.023 1.014 1.009 1.014
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 5-yr avg 5-yr avg 4-yr avg 5-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961 Indemnity 6th 294,416,255 302,668,592 305,859,755 331,521,066	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093 / Losses 7th 297,324,742 311,188,306 310,113,747 336,684,751	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030 1.030 1.031 Dev't 1.010 1.028 1.014 1.016 1.014 1.014	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical 6th 225,361,174 235,144,442 234,222,355 271,994,044	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763 Losses 7th 228,879,490 238,928,539 237,656,827 272,383,879	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009 Dev't 1.016 1.016 1.016 1.015 1.001 1.018 1.010	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618 Total Lo 6th 519,777,429 537,813,034 540,082,110 603,515,110	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 DSSES 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856 DSSES 7th 526,204,232 550,116,845 547,770,574 609,068,630	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.013 1.013 1.025 1.022 1.021 Dev't 1.012 1.022 1.021 1.012 1.012 1.014 1.009 1.014 1.012
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg AY00 AY01 AY02 AY03 AY04 2-yr avg 3-yr avg 3-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961 Indemnity 6th 294,416,255 302,668,592 305,859,755 331,521,066	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093 / Losses 7th 297,324,742 311,188,306 310,113,747 336,684,751	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030 1.030 1.030 1.030 1.031 Dev't 1.010 1.028 1.014 1.014 1.014 1.014	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical 6th 225,361,174 235,144,442 234,222,355 271,994,044	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763 Losses 7th 228,879,490 238,928,539 237,656,827 272,383,879	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009 Dev't 1.016 1.016 1.016 1.015 1.001 1.018 1.010 1.011	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618 Total Lo 6th 519,777,429 537,813,034 540,082,110 603,515,110	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 DSSES 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856 DSSES 7th 526,204,232 550,116,845 547,770,574 609,068,630	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.031 1.018 1.013 1.029 1.033 1.021 1.025 1.022 1.021 1.012 1.023 1.014 1.009 1.014 1.0102 1.012
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 5-yr avg 5-yr avg 4-yr avg 5-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961 Indemnity 6th 294,416,255 302,668,592 305,859,755 331,521,066	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093 / Losses 7th 297,324,742 311,188,306 310,113,747 336,684,751	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030 1.030 1.031 Dev't 1.010 1.028 1.014 1.016 1.011 1.014 1.014 1.017	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical 6th 225,361,174 235,144,442 234,222,355 271,994,044	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763 Losses 7th 228,879,490 238,928,539 237,656,827 272,383,879	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009 Dev't 1.016 1.016 1.015 1.001 1.018 1.010 1.011 1.013	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618 Total Lo 6th 519,777,429 537,813,034 540,082,110 603,515,110	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 DSSES 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856 DSSES 7th 526,204,232 550,116,845 547,770,574 609,068,630	1.021 1.040 1.033 1.039 1.022 1.031 1.034 1.031 1.034 1.031 1.013 1.029 1.033 1.021 1.022 1.021 1.022 1.021 1.012 1.023 1.014 1.009 1.014 1.009 1.014 1.015
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg AY00 AY01 AY02 AY03 AY04 2-yr avg 3-yr avg 3-yr avg	4th 267,740,802 309,189,319 329,371,259 352,574,400 350,688,558 Indemnity 5th 287,254,912 297,017,319 324,435,425 349,043,628 367,052,961 Indemnity 6th 294,416,255 302,668,592 305,859,755 331,521,066	5th 284,515,385 324,123,976 346,098,995 369,912,882 369,233,193 / Losses 6th 297,612,299 305,419,833 330,870,501 362,164,308 378,838,093 / Losses 7th 297,324,742 311,188,306 310,113,747 336,684,751	Dev't 1.063 1.048 1.051 1.049 1.053 1.051 1.050 1.053 Dev't 1.036 1.028 1.020 1.038 1.032 1.035 1.030 1.030 1.030 1.030 1.031 Dev't 1.010 1.028 1.014 1.014 1.014 1.014	4th 229,218,118 261,871,775 270,513,200 333,381,778 321,353,482 Medical 5th 219,341,452 235,291,651 270,345,118 275,887,092 340,798,657 Medical 6th 225,361,174 235,144,442 234,222,355 271,994,044	5th 223,036,366 269,897,503 273,615,243 342,484,258 317,504,410 Losses 6th 218,093,121 233,875,146 271,474,956 281,024,596 352,429,763 Losses 7th 228,879,490 238,928,539 237,656,827 272,383,879	Dev't 0.973 1.031 1.011 1.027 0.988 1.008 1.009 1.014 1.006 Dev't 0.994 1.004 1.019 1.034 1.027 1.019 1.013 1.009 Dev't 1.016 1.016 1.016 1.015 1.001 1.018 1.010 1.011	4th 496,958,920 571,061,094 599,884,459 685,956,178 672,042,040 Total Lo 5th 506,596,364 532,308,970 594,780,543 624,930,720 707,851,618 Total Lo 6th 519,777,429 537,813,034 540,082,110 603,515,110	5th 507,551,751 594,021,479 619,714,238 712,397,140 686,737,603 DSSES 6th 515,705,420 539,294,979 602,345,457 643,188,904 731,267,856 DSSES 7th 526,204,232 550,116,845 547,770,574 609,068,630	1.021 1.040 1.033 1.039 1.022 1.031 1.031 1.034 1.013 1.013 1.013 1.029 1.023 1.021 Dev't 1.012 1.023 1.014 1.009 1.014 1.012 1.012

	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>7th</u>	<u>8th</u>	Dev't	<u>7th</u>	<u>8th</u>	Dev't	<u>7th</u>	<u>8th</u>	Dev't
AY99	289,204,753	292,129,105	1.010	213,951,014	214,557,633	1.003	503,155,767	506,686,738	1.007
AY00	300,602,774	304,848,538	1.014	231,271,846	234,756,440	1.015	531,874,620	539,604,978	1.015
AY01	309,340,434	310,693,695	1.004	238,349,794	235,103,914	0.986	547,690,228	545,797,609	0.997
AY02	309,077,147	311,341,805	1.007	236,187,203	235,863,837	0.999	545,264,350	547,205,642	1.004
AY03	334,344,562	338,842,444	1.013	270,956,463	278,976,355	1.030	605,301,025	617,818,799	1.021
2-yr avg			1.010			1.015			1.013
3-yr avg			1.008			1.005			1.007
4-yr avg			1.010			1.008			1.009
5-yr avg	Indemnity	/ L 00000	1.010	Medical	Lossas	1.007	Total Lo	2000	1.009
	8th	9th	Dev't	8th	9th	<u>Dev't</u>	8th	9th	Dev't
AY98	242,384,778	240,990,615	0.994	198,431,369	195,587,484	0.986	440,816,147	436,578,099	0.990
AY99	295,425,547	296,160,995	1.002	216,986,424	217,401,446	1.002	512,411,971	513,562,441	1.002
AY00	303,638,742	304,803,972	1.004	234,207,084	238,247,614	1.017	537,845,826	543,051,586	1.010
AY01	300,160,609	302,409,183	1.007	227,447,929	229,032,608	1.007	527,608,538	531,441,791	1.007
AY02	305,942,465	307,125,543	1.004	231,910,970	233,967,789	1.009	537,853,435	541,093,332	1.006
2-yr avg			1.006			1.008			1.007
3-yr avg			1.005			1.011			1.008
4-yr avg			1.004			1.009			1.006
5-yr avg			1.002			1.004			1.003
	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>9th</u>	<u>10th</u>	<u>Dev't</u>	<u>9th</u>	<u>10th</u>	<u>Dev't</u>	<u>9th</u>	<u>10th</u>	<u>Dev't</u>
AY97	163,573,647	163,579,125	1.000	118,977,387	118,809,300	0.999	282,551,034	282,388,425	0.999
AY98	245,329,146	247,078,229	1.007	200,188,454	202,919,140	1.014	445,517,600	449,997,369	1.010
AY99	297,986,856	300,203,218	1.007	218,150,016	221,100,466	1.014	516,136,872	521,303,684	1.010
AY00	293,564,017	295,279,545	1.006	222,166,329	221,742,777	0.998	515,730,346	517,022,322	1.003
AY01	292,800,036	293,022,109	1.001	222,371,288	226,209,962	1.017	515,171,324	519,232,071	1.008
2-yr avg			1.004			1.008			1.006
3-yr avg			1.005			1.010			1.007
4-yr avg			1.005 1.004			1.011 1.008			1.008 1.006
5-yr avg	Indemnity	/ L 08888	1.004	Medical	Losses	1.006	Total Lo	2022	1.006
	10th	11th	Dev't	10th	11th	<u>Dev't</u>	10th	11th	Dev't
AY96	136,966,905	138,413,924	1.011	117,101,072	118,738,885	1.014	254,067,977	257,152,809	1.012
AY97	166,299,293	166,287,091	1.000	121,020,134	120,957,497	0.999	287,319,427	287,244,588	1.000
AY98	247,784,279	249,685,754	1.008	204,343,857	204,874,775	1.003	452,128,136	454,560,529	1.005
AY99	289,078,742	290,684,427	1.006	212,993,776	218,368,049	1.025	502,072,518	509,052,476	1.014
AY00	287,161,524	287,814,477	1.002	215,991,410	215,729,042	0.999	503,152,934	503,543,519	1.001
2-yr avg			1.004			1.012			1.008
3-yr avg			1.005			1.009			1.007
4-yr avg			1.004			1.007			1.005
5-yr avg			1.005			1.008			1.006
	Indemnity		5 ''	Medical		. .	Total Lo		ъ и
AY95	<u>11th</u> 121,051,172	<u>12th</u> 121,105,118	<u>Dev't</u> 1.000	<u>11th</u> 101,803,192	<u>12th</u> 101,983,148	<u>Dev't</u> 1.002	<u>11th</u> 222,854,364	<u>12th</u> 223,088,266	<u>Dev't</u> 1.001
AY96	138,584,387	138,807,261	1.000	118,834,386	119,210,397	1.002	257,418,773	258,017,658	1.001
AY97	168,482,495	168,864,866	1.002	122,977,524	122,997,807	1.003	291,460,019	291,862,673	1.002
AY98	242,603,395	243,038,264	1.002	197,711,325	200,319,503	1.013	440,314,720	443,357,767	1.007
AY99	279,634,675	279,584,796	1.002	210,173,341	211,293,288	1.005	489,808,016	490,878,084	1.007
2-yr avg	273,004,070	210,004,100	1.001	210,170,041	211,200,200	1.009	403,000,010	450,070,004	1.005
3-yr avg			1.001			1.006			1.003
4-yr avg			1.002			1.005			1.003
5-yr avg			1.001			1.005			1.003
- , - 3	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>12th</u>	<u>13th</u>	Dev't	<u>12th</u>	<u>13th</u>	Dev't	<u>12th</u>	<u>13th</u>	Dev't
AY94	135,686,766	136,948,826	1.009	115,336,450	116,456,034	1.010	251,023,216	253,404,860	1.009
AY95	121,105,118	121,417,626	1.003	101,983,148	101,913,600	0.999	223,088,266	223,331,226	1.001
AY96	141,009,503	141,687,965	1.005	121,053,364	122,000,604	1.008	262,062,867	263,688,569	1.006
AY97	163,782,359	164,383,444	1.004	119,641,528	120,990,010	1.011	283,423,887	285,373,454	1.007
AY98	233,176,356	234,635,468	1.006	192,196,353	194,235,598	1.011	425,372,709	428,871,066	1.008
2-yr avg			1.005			1.011			1.008
3-yr avg			1.005			1.010			1.007
4-yr avg			1.005			1.007			1.006
5-yr avg			1.005			1.008			1.006

	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't
AY93	161,489,838	161,876,566	1.002	152,957,015	153,781,270	1.005	314,446,853	315,657,836	1.004
AY94	136,948,826	137,178,548	1.002	116,456,034	116,671,848	1.002	253,404,860	253,850,396	1.002
AY95	123,207,241	123,172,284	1.000	103,883,024	106,177,818	1.022	227,090,265	229,350,102	1.010
AY96	140,959,851	141,501,275	1.004	121,494,201	121,494,062	1.000	262,454,052	262,995,337	1.002
AY97	158,160,446	158,154,250	1.000	116,173,664	117,297,237	1.010	274,334,110	275,451,487	1.004
2-yr avg	, ,	, ,	1.002	, ,	, ,	1.005	, ,	, ,	1.003
3-yr avg			1.001			1.011			1.005
4-yr avg			1.002			1.009			1.005
5-yr avg			1.002			1.008			1.004
	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>14th</u>	<u>15th</u>	Dev't	<u>14th</u>	<u>15th</u>	Dev't	<u>14th</u>	<u>15th</u>	Dev't
AY92	211,995,354	211,444,397	0.997	178,586,762	178,417,273	0.999	390,582,116	389,861,670	0.998
AY93	161,876,566	161,604,426	0.998	153,781,270	158,282,391	1.029	315,657,836	319,886,817	1.013
AY94	137,925,179	138,045,695	1.001	117,403,013	118,652,904	1.011	255,328,192	256,698,599	1.005
AY95	123,072,768	123,644,674	1.005	105,796,094	106,811,656	1.010	228,868,862	230,456,330	1.007
AY96	137,810,187	137,832,610	1.000	116,865,972	116,304,587	0.995	254,676,159	254,137,197	0.998
2-yr avg			1.003			1.003			1.003
3-yr avg			1.002			1.005			1.003
4-yr avg			1.001			1.011			1.006
5-yr avg			1.000			1.009			1.004
	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>15th</u>	<u>16th</u>	Dev't	<u>15th</u>	<u>16th</u>	<u>Dev't</u>	<u>15th</u>	<u>16th</u>	Dev't
AY91	259,869,208	260,513,390	1.002	229,429,421	230,248,009	1.004	489,298,629	490,761,399	1.003
AY92	211,444,397	211,549,636	1.000	178,417,273	180,483,906	1.012	389,861,670	392,033,542	1.006
AY93	160,826,727	160,983,046	1.001	153,945,961	154,005,953	1.000	314,772,688	314,988,999	1.001
AY94	137,868,869	137,907,009	1.000	118,467,668	119,002,647	1.005	256,336,537	256,909,656	1.002
AY95	120,636,934	120,858,067	1.002	103,839,921	105,193,410	1.013	224,476,855	226,051,477	1.007
2-yr avg			1.001			1.009			1.005
3-yr avg			1.001			1.006			1.003
4-yr avg			1.001			1.008			1.004
5-yr avg			1.001			1.007			1.004
	Indemnity			Medical			Total Lo		
	<u>16th</u>	<u>17th</u>	<u>Dev't</u>	<u>16th</u>	<u>17th</u>	<u>Dev't</u>	<u>16th</u>	<u>17th</u>	<u>Dev't</u>
AY90	263,568,375	264,287,580	1.003	198,445,853	198,616,578	1.001	462,014,228	462,904,158	1.002
AY91	260,513,390	260,683,476	1.001	230,248,009	233,241,688	1.013	490,761,399	493,925,164	1.006
AY92	210,534,707	210,881,384	1.002	179,915,302	181,075,299	1.006	390,450,009	391,956,683	1.004
AY93 AY94	160,751,168	160,433,838	0.998	153,706,815	147,767,384	0.961	314,457,983	308,201,222	0.980 0.993
2-yr avg	136,209,577	135,611,724	0.996	117,557,559	116,317,921	0.989 0.975	253,767,136	251,929,645	0.993
						0.975			
			0.997			0.085			
3-yr avg			0.999			0.985			0.992
3-yr avg 4-yr avg			0.999 0.999			0.992			0.992 0.996
3-yr avg	Indomnite	/Lossos	0.999	Modical	Loccoc		Total L	neene	0.992
3-yr avg 4-yr avg	Indemnity 17th		0.999 0.999 1.000	Medical		0.992 0.994	Total Lo		0.992 0.996 0.997
3-yr avg 4-yr avg 5-yr avg	<u>17th</u>	<u>18th</u>	0.999 0.999 1.000 <u>Dev't</u>	<u>17th</u>	<u>18th</u>	0.992 0.994 <u>Dev't</u>	<u>17th</u>	<u>18th</u>	0.992 0.996 0.997 <u>Dev't</u>
3-yr avg 4-yr avg 5-yr avg	<u>17th</u> 235,460,840	<u>18th</u> 235,211,893	0.999 0.999 1.000 <u>Dev't</u> 0.999	<u>17th</u> 191,812,413	<u>18th</u> 192,669,462	0.992 0.994 <u>Dev't</u> 1.004	<u>17th</u> 427,273,253	<u>18th</u> 427,881,355	0.992 0.996 0.997 <u>Dev't</u> 1.001
3-yr avg 4-yr avg 5-yr avg AY89 AY90	17th 235,460,840 264,287,580	<u>18th</u> 235,211,893 264,358,653	0.999 0.999 1.000 <u>Dev't</u> 0.999 1.000	<u>17th</u> 191,812,413 198,616,578	<u>18th</u> 192,669,462 198,730,269	0.992 0.994 <u>Dev't</u> 1.004 1.001	<u>17th</u> 427,273,253 462,904,158	<u>18th</u> 427,881,355 463,088,922	0.992 0.996 0.997 <u>Dev't</u> 1.001 1.000
3-yr avg 4-yr avg 5-yr avg AY89 AY90 AY91	17th 235,460,840 264,287,580 260,220,431	18th 235,211,893 264,358,653 259,700,873	0.999 0.999 1.000 <u>Dev't</u> 0.999 1.000 0.998	17th 191,812,413 198,616,578 232,946,231	18th 192,669,462 198,730,269 233,576,311	0.992 0.994 <u>Dev't</u> 1.004 1.001 1.003	17th 427,273,253 462,904,158 493,166,662	18th 427,881,355 463,088,922 493,277,184	0.992 0.996 0.997 <u>Dev't</u> 1.001 1.000 1.000
3-yr avg 4-yr avg 5-yr avg AY89 AY90 AY91 AY92	17th 235,460,840 264,287,580 260,220,431 209,749,905	18th 235,211,893 264,358,653 259,700,873 209,952,030	0.999 0.999 1.000 <u>Dev't</u> 0.999 1.000 0.998 1.001	17th 191,812,413 198,616,578 232,946,231 180,297,359	18th 192,669,462 198,730,269 233,576,311 182,061,498	0.992 0.994 <u>Dev't</u> 1.004 1.001 1.003 1.010	17th 427,273,253 462,904,158 493,166,662 390,047,264	18th 427,881,355 463,088,922 493,277,184 392,013,528	0.992 0.996 0.997 <u>Dev't</u> 1.001 1.000 1.000
3-yr avg 4-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93	17th 235,460,840 264,287,580 260,220,431	18th 235,211,893 264,358,653 259,700,873	0.999 0.999 1.000 <u>Dev't</u> 0.999 1.000 0.998 1.001 1.004	17th 191,812,413 198,616,578 232,946,231	18th 192,669,462 198,730,269 233,576,311	0.992 0.994 Dev't 1.004 1.001 1.003 1.010 1.000	17th 427,273,253 462,904,158 493,166,662	18th 427,881,355 463,088,922 493,277,184	0.992 0.996 0.997 <u>Dev't</u> 1.001 1.000 1.000 1.005 1.002
3-yr avg 4-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905	18th 235,211,893 264,358,653 259,700,873 209,952,030	0.999 0.999 1.000 <u>Dev't</u> 0.999 1.000 0.998 1.001 1.004 1.003	17th 191,812,413 198,616,578 232,946,231 180,297,359	18th 192,669,462 198,730,269 233,576,311 182,061,498	0.992 0.994 Dev't 1.004 1.001 1.003 1.010 1.000 1.005	17th 427,273,253 462,904,158 493,166,662 390,047,264	18th 427,881,355 463,088,922 493,277,184 392,013,528	0.992 0.996 0.997 Dev't 1.001 1.000 1.000 1.005 1.002 1.004
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905	18th 235,211,893 264,358,653 259,700,873 209,952,030	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001	17th 191,812,413 198,616,578 232,946,231 180,297,359	18th 192,669,462 198,730,269 233,576,311 182,061,498	0.992 0.994 Dev't 1.004 1.001 1.003 1.010 1.000 1.005 1.004	17th 427,273,253 462,904,158 493,166,662 390,047,264	18th 427,881,355 463,088,922 493,277,184 392,013,528	0.992 0.996 0.997 1.001 1.000 1.000 1.005 1.002 1.004 1.002
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905	18th 235,211,893 264,358,653 259,700,873 209,952,030	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.001	17th 191,812,413 198,616,578 232,946,231 180,297,359	18th 192,669,462 198,730,269 233,576,311 182,061,498	0.992 0.994 Dev't 1.004 1.001 1.003 1.010 1.000 1.005 1.004	17th 427,273,253 462,904,158 493,166,662 390,047,264	18th 427,881,355 463,088,922 493,277,184 392,013,528	0.992 0.996 0.997 Dev't 1.001 1.000 1.005 1.005 1.002 1.004 1.002 1.002
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905 159,685,452	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001	17th 191,812,413 198,616,578 232,946,231 180,297,359 147,609,303	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945	0.992 0.994 Dev't 1.004 1.001 1.003 1.010 1.000 1.005 1.004	17th 427,273,253 462,904,158 493,166,662 390,047,264 307,294,755	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713	0.992 0.996 0.997 1.001 1.000 1.000 1.005 1.002 1.004 1.002
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.001 1.000	17th 191,812,413 198,616,578 232,946,231 180,297,359	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945	0.992 0.994 Dev't 1.004 1.001 1.003 1.010 1.000 1.005 1.004	17th 427,273,253 462,904,158 493,166,662 390,047,264	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713	0.992 0.996 0.997 1.001 1.000 1.005 1.002 1.002 1.002 1.002
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905 159,685,452	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.001	17th 191,812,413 198,616,578 232,946,231 180,297,359 147,609,303	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945 Losses	0.992 0.994 Dev't 1.004 1.001 1.003 1.010 1.000 1.005 1.004 1.004	17th 427,273,253 462,904,158 493,166,662 390,047,264 307,294,755	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713	0.992 0.996 0.997 Dev't 1.001 1.000 1.005 1.005 1.002 1.004 1.002 1.002
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905 159,685,452 Indemnity 18th	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.001 1.000	17th 191,812,413 198,616,578 232,946,231 180,297,359 147,609,303 Medical 18th	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945 Losses 19th	0.992 0.994 Dev't 1.004 1.003 1.010 1.000 1.005 1.004 1.004 1.004	17th 427,273,253 462,904,158 493,166,662 390,047,264 307,294,755	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713	0.992 0.996 0.997 1.001 1.000 1.005 1.002 1.004 1.002 1.002 1.002
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 4-yr avg 5-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905 159,685,452 Indemnity 18th 189,561,184	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768 / Losses 19th 189,806,740	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.000 Dev't 1.000 1.000	17th 191,812,413 198,616,578 232,946,231 180,297,359 147,609,303 Medical 18th 151,076,114	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945 Losses 19th 152,380,958	0.992 0.994 Dev't 1.004 1.003 1.010 1.005 1.004 1.004 1.004 1.004	17th 427,273,253 462,904,158 493,166,662 390,047,264 307,294,755 Total Lo	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713 posses 19th 342,187,698	0.992 0.996 0.997 1.001 1.000 1.005 1.002 1.002 1.002 1.002 1.002
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905 159,685,452 Indemnity 18th 189,561,184 235,211,893	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768 / Losses 19th 189,806,740 235,160,301	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.000 Dev't 1.000	17th 191,812,413 198,616,578 232,946,231 180,297,359 147,609,303 Medical 18th 151,076,114 192,669,462	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945 Losses 19th 152,380,958 196,554,322	0.992 0.994 Dev't 1.004 1.003 1.010 1.005 1.004 1.004 1.004 1.004 1.004	17th 427,273,253 462,904,158 493,166,662 390,047,264 307,294,755 Total Le 18th 340,637,298 427,881,355	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713 cosses 19th 342,187,698 431,714,623	0.992 0.996 0.997 1.001 1.000 1.005 1.002 1.002 1.002 1.002 1.002 1.002
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY90 AY91 AY92 AY93 2-yr avg 3-yr avg 4-yr avg 5-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905 159,685,452 Indemnity 18th 189,561,184 235,211,893 263,491,366	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768 / Losses 19th 189,806,740 235,160,301 263,657,447	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.000 Dev't 1.000 1.001	17th 191,812,413 198,616,578 232,946,231 180,297,359 147,609,303 Medical 18th 151,076,114 192,669,462 198,337,581	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945 Losses 19th 152,380,958 196,554,322 198,552,264	0.992 0.994 1.004 1.001 1.003 1.010 1.005 1.004 1.004 1.004 1.004 1.009 1.020 1.001	17th 427,273,253 462,904,158 493,166,662 390,047,264 307,294,755 Total Lo 18th 340,637,298 427,881,355 461,828,947	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713 cosses 19th 342,187,698 431,714,623 462,209,711	0.992 0.996 0.997 1.001 1.000 1.005 1.002 1.002 1.002 1.002 1.002 1.002
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY90 AY91 AY92 AY93 2-yr avg 4-yr avg 5-yr avg 5-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905 159,685,452 Indemnity 18th 189,561,184 235,211,893 263,491,366 258,683,877	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768 / Losses 19th 189,806,740 235,160,301 263,657,447 259,012,120	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.000 Dev't 1.000 1.001 1.000 1.001	17th 191,812,413 198,616,578 232,946,231 180,297,359 147,609,303 Medical 18th 151,076,114 192,669,462 198,337,581 232,858,585	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945 Losses 19th 152,380,958 196,554,322 198,552,264 232,671,345	0.992 0.994 1.004 1.004 1.003 1.010 1.005 1.004 1.004 1.004 1.004 1.009 1.020 1.020 1.001 0.999	17th 427,273,253 462,904,158 493,166,662 390,047,264 307,294,755 Total Le 18th 340,637,298 427,881,355 461,828,947 491,542,462	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713 0sses 19th 342,187,698 431,714,623 462,209,711 491,683,465	0.992 0.996 0.997 1.001 1.000 1.000 1.002 1.002 1.002 1.002 1.002 1.002 1.002
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 4-yr avg 5-yr avg 5-yr avg AY88 AY89 AY90 AY91 AY92	17th 235,460,840 264,287,580 260,220,431 209,749,905 159,685,452 Indemnity 18th 189,561,184 235,211,893 263,491,366 258,683,877	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768 / Losses 19th 189,806,740 235,160,301 263,657,447 259,012,120	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.000 Dev't 1.001 1.000 1.001 1.000 1.001 1.000	17th 191,812,413 198,616,578 232,946,231 180,297,359 147,609,303 Medical 18th 151,076,114 192,669,462 198,337,581 232,858,585	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945 Losses 19th 152,380,958 196,554,322 198,552,264 232,671,345	0.992 0.994 Dev't 1.004 1.001 1.003 1.010 1.005 1.004 1.004 1.004 1.009 1.009 1.009 1.001 0.999 1.007	17th 427,273,253 462,904,158 493,166,662 390,047,264 307,294,755 Total Le 18th 340,637,298 427,881,355 461,828,947 491,542,462	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713 0sses 19th 342,187,698 431,714,623 462,209,711 491,683,465	0.992 0.996 0.997 1.001 1.000 1.000 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.000 1.000 1.000
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 AY93 2-yr avg 4-yr avg 5-yr avg 5-yr avg AY88 AY89 AY90 AY91 AY92 2-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905 159,685,452 Indemnity 18th 189,561,184 235,211,893 263,491,366 258,683,877	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768 / Losses 19th 189,806,740 235,160,301 263,657,447 259,012,120	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.000 Dev't 1.001 1.000 1.001 1.000 1.001 1.001 1.001 1.001 1.001 1.002 1.002 1.001 1.001	17th 191,812,413 198,616,578 232,946,231 180,297,359 147,609,303 Medical 18th 151,076,114 192,669,462 198,337,581 232,858,585	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945 Losses 19th 152,380,958 196,554,322 198,552,264 232,671,345	0.992 0.994 Dev't 1.004 1.003 1.010 1.005 1.004 1.004 1.004 1.009 1.020 1.020 1.001 0.999 1.007 1.003	17th 427,273,253 462,904,158 493,166,662 390,047,264 307,294,755 Total Le 18th 340,637,298 427,881,355 461,828,947 491,542,462	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713 0sses 19th 342,187,698 431,714,623 462,209,711 491,683,465	0.992 0.996 0.997 1.001 1.000 1.000 1.002 1.002 1.002 1.002 1.002 1.005 1.009 1.001 1.000 1.000 1.000
3-yr avg 4-yr avg 5-yr avg 5-yr avg AY89 AY90 AY91 AY92 A-yr avg 4-yr avg 5-yr avg AY88 AY89 AY90 AY91 AY92 2-yr avg 3-yr avg	17th 235,460,840 264,287,580 260,220,431 209,749,905 159,685,452 Indemnity 18th 189,561,184 235,211,893 263,491,366 258,683,877	18th 235,211,893 264,358,653 259,700,873 209,952,030 160,246,768 / Losses 19th 189,806,740 235,160,301 263,657,447 259,012,120	0.999 0.999 1.000 Dev't 0.999 1.000 0.998 1.001 1.004 1.003 1.001 1.000 Dev't 1.001 1.000 1.001 1.000 1.001 1.000 1.001 1.002 1.002 1.002	17th 191,812,413 198,616,578 232,946,231 180,297,359 147,609,303 Medical 18th 151,076,114 192,669,462 198,337,581 232,858,585	18th 192,669,462 198,730,269 233,576,311 182,061,498 147,644,945 Losses 19th 152,380,958 196,554,322 198,552,264 232,671,345	0.992 0.994 Dev't 1.004 1.003 1.010 1.005 1.004 1.004 1.004 1.004 0.001 0.999 1.007 1.003 1.002	17th 427,273,253 462,904,158 493,166,662 390,047,264 307,294,755 Total Le 18th 340,637,298 427,881,355 461,828,947 491,542,462	18th 427,881,355 463,088,922 493,277,184 392,013,528 307,891,713 0sses 19th 342,187,698 431,714,623 462,209,711 491,683,465	0.992 0.996 0.997 1.001 1.000 1.005 1.002 1.002 1.002 1.002 1.002 1.005 1.005 1.005 1.000 1.001 1.000 1.001 1.000 1.001

Accident Year Development Factors

	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	1st	<u>2nd</u>	Dev't	1st	2nd	Dev't	<u>1st</u>	<u>2nd</u>	Dev't
AY05	155,297,934	256,413,717	1.651	247,125,797	312,019,778	1.263	402,423,731	568,433,495	1.413
AY06	152,205,811	255,452,444	1.678	238,554,031	302,364,928	1.267	390,759,842	557,817,372	1.428
AY07	162,671,311	271,221,331	1.667	254,248,334	317,423,887	1.248	416,919,645	588,645,218	1.412
AY08	156,542,088	283,467,509	1.811	250,952,288	321,689,871	1.282	407,494,376	605,157,380	1.485
AY09	139,373,029	247,299,200	1.774	227,864,967	276,868,144	1.215	367,237,996	524,167,344	1.427
2-yr avg			1.793			1.249			1.456
3-yr avg			1.751			1.248			1.441
4-yr avg			1.733			1.253			1.438
5-yr avg			1.716			1.255			1.433
	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>2nd</u>	<u>3rd</u>	<u>Dev't</u>	<u>2nd</u>	<u>3rd</u>	Dev't	<u>2nd</u>	<u>3rd</u>	Dev't
AY04	241,945,261	300,762,244	1.243	261,750,223	269,896,377	1.031	503,695,484	570,658,621	1.133
AY05	258,974,652	321,055,528	1.240	314,866,275	332,190,141	1.055	573,840,927	653,245,669	1.138
AY06	251,620,516	305,651,065	1.215	290,355,105	296,628,689	1.022	541,975,621	602,279,754	1.111
AY07	272,447,701	345,675,936	1.269	318,473,074	329,030,743	1.033	590,920,775	674,706,679	1.142
AY08	283,467,509	357,799,503	1.262	321,988,733	339,662,673	1.055	605,456,242	697,462,176	1.152
2-yr avg			1.266			1.044			1.147
3-yr avg			1.249			1.037			1.135
4-yr avg			1.247			1.041			1.136
5-yr avg			1.246			1.039			1.135
	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>3rd</u>	<u>4th</u>	Dev't	<u>3rd</u>	<u>4th</u>	<u>Dev't</u>	<u>3rd</u>	<u>4th</u>	Dev't
AY03	281,030,668	309,904,444	1.103	252,005,957	263,856,064	1.047	533,036,625	573,760,508	1.076
AY04	302,172,065	330,632,573	1.094	270,966,911	271,660,130	1.003	573,138,976	602,292,703	1.051
AY05	318,144,227	346,487,165	1.089	329,223,809	328,628,340	0.998	647,368,036	675,115,505	1.043
AY06	312,014,421	352,507,049	1.130	310,073,937	322,988,877	1.042	622,088,358	675,495,926	1.086
AY07	345,675,936	377,731,563	1.093	329,757,477	340,539,510	1.033	675,433,413	718,271,073	1.063
2-yr avg			1.112			1.038			1.075
3-yr avg			1.104			1.024			1.064
4-yr avg			1.102			1.019			1.061
5-yr avg			1.102			1.025			1.064
, ,			102						
, 0	Indemnity			Medical			Total Lo		
	<u>4th</u>	<u>5th</u>	<u>Dev't</u>	<u>4th</u>	<u>5th</u>	<u>Dev't</u>	<u>4th</u>	<u>5th</u>	<u>Dev't</u>
AY02	4th 268,602,063	<u>5th</u> 285,201,249	<u>Dev't</u> 1.062	4th 229,632,904	<u>5th</u> 223,398,237	<u>Dev't</u> 0.973	4th 498,234,967	<u>5th</u> 508,599,486	<u>Dev't</u> 1.021
AY02 AY03	4th 268,602,063 310,608,255	<u>5th</u> 285,201,249 325,313,376	<u>Dev't</u> 1.062 1.047	4th 229,632,904 264,241,210	<u>5th</u> 223,398,237 271,753,741	<u>Dev't</u> 0.973 1.028	4th 498,234,967 574,849,465	<u>5th</u> 508,599,486 597,067,117	<u>Dev't</u> 1.021 1.039
AY02 AY03 AY04	4th 268,602,063 310,608,255 330,617,615	5th 285,201,249 325,313,376 346,180,614	<u>Dev't</u> 1.062 1.047 1.047	4th 229,632,904 264,241,210 271,267,872	5th 223,398,237 271,753,741 273,699,391	<u>Dev't</u> 0.973 1.028 1.009	4th 498,234,967 574,849,465 601,885,487	5th 508,599,486 597,067,117 619,880,005	<u>Dev't</u> 1.021 1.039 1.030
AY02 AY03 AY04 AY05	4th 268,602,063 310,608,255 330,617,615 352,814,383	5th 285,201,249 325,313,376 346,180,614 370,114,702	<u>Dev't</u> 1.062 1.047 1.047 1.049	4th 229,632,904 264,241,210 271,267,872 333,621,363	5th 223,398,237 271,753,741 273,699,391 342,749,697	Dev't 0.973 1.028 1.009 1.027	4th 498,234,967 574,849,465 601,885,487 686,435,746	5th 508,599,486 597,067,117 619,880,005 712,864,399	<u>Dev't</u> 1.021 1.039 1.030 1.039
AY02 AY03 AY04 AY05 AY06	4th 268,602,063 310,608,255 330,617,615	5th 285,201,249 325,313,376 346,180,614	<u>Dev't</u> 1.062 1.047 1.047 1.049 1.053	4th 229,632,904 264,241,210 271,267,872	5th 223,398,237 271,753,741 273,699,391	Dev't 0.973 1.028 1.009 1.027 0.988	4th 498,234,967 574,849,465 601,885,487	5th 508,599,486 597,067,117 619,880,005	<u>Dev't</u> 1.021 1.039 1.030 1.039 1.022
AY02 AY03 AY04 AY05 AY06 2-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383	5th 285,201,249 325,313,376 346,180,614 370,114,702	Dev't 1.062 1.047 1.047 1.049 1.053 1.051	4th 229,632,904 264,241,210 271,267,872 333,621,363	5th 223,398,237 271,753,741 273,699,391 342,749,697	Dev't 0.973 1.028 1.009 1.027 0.988 1.008	4th 498,234,967 574,849,465 601,885,487 686,435,746	5th 508,599,486 597,067,117 619,880,005 712,864,399	Dev't 1.021 1.039 1.030 1.039 1.022 1.031
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383	5th 285,201,249 325,313,376 346,180,614 370,114,702	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050	4th 229,632,904 264,241,210 271,267,872 333,621,363	5th 223,398,237 271,753,741 273,699,391 342,749,697	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.008	4th 498,234,967 574,849,465 601,885,487 686,435,746	5th 508,599,486 597,067,117 619,880,005 712,864,399	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383	5th 285,201,249 325,313,376 346,180,614 370,114,702	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049	4th 229,632,904 264,241,210 271,267,872 333,621,363	5th 223,398,237 271,753,741 273,699,391 342,749,697	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.008 1.013	4th 498,234,967 574,849,465 601,885,487 686,435,746	5th 508,599,486 597,067,117 619,880,005 712,864,399	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.008	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.008 1.013 1.005	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.008 1.013 1.005	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 v Losses 6th 298,053,041	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.008 1.013 1.005 Dev't 0.994	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 cosses 6th 516,636,914	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 cosses 6th 516,636,914 540,262,016	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995	Dev't 1.062 1.047 1.047 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.998	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 Disses 6th 516,636,914 540,262,016 602,533,748	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 DISSES 6th 516,636,914 540,262,016 602,533,748 643,352,969	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 Disses 6th 516,636,914 540,262,016 602,533,748	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.994 1.019 1.034 1.027	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 DISSES 6th 516,636,914 540,262,016 602,533,748 643,352,969	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.031
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.994 1.019 1.034 1.027 1.017	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 DISSES 6th 516,636,914 540,262,016 602,533,748 643,352,969	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.031 1.023
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.029	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034 1.027 1.017	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 DISSES 6th 516,636,914 540,262,016 602,533,748 643,352,969	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.021
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.994 1.019 1.034 1.027 1.017	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 cosses 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.031 1.023
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247 367,254,781	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.039 1.030	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240 341,064,096	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034 1.027 1.017 1.011	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487 708,318,877	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 DSSES 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.021 1.020
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247 367,254,781	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.029	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240 341,064,096 Medical	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034 1.027 1.017	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487 708,318,877	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 cosses 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.021
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247 367,254,781 Indemnity 6th	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.029 1.030	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240 341,064,096 Medical 6th	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145 Losses 7th	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034 1.027 1.017 1.017 1.008	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487 708,318,877	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 DISSES 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.021 1.020 Dev't 1.017
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247 367,254,781 Indemnity 6th 294,523,832	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.030 Dev't 1.030	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240 341,064,096 Medical 6th 225,642,160	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145 Losses 7th 229,169,462	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034 1.027 1.017 1.011 1.008	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487 708,318,877 Total Lo 6th 520,165,992	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 DISSES 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.021 1.020 Dev't 1.012
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247 367,254,781 Indemnity 6th 294,523,832 303,109,334	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483 7 Losses 7 Losses 7 Losses 7 Losses 7 Losses 7 Losses	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.030 Dev't 1.010 1.028	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240 341,064,096 Medical 6th 225,642,160 235,635,194	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145 Losses 7th 229,169,462 239,581,587	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034 1.027 1.017 1.011 1.008 Dev't 1.016 1.017	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487 708,318,877 Total Lo 6th 520,165,992 538,744,528	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 DISSES 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628 DISSES 7th 526,535,598 551,270,108	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.029 1.033 1.021 1.020 Dev't 1.017 1.013
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY00 AY01 AY00 AY01 AY00	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247 367,254,781 Indemnity 6th 294,523,832 303,109,334 306,493,895	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483 7 Losses 7 Losses 7 Losses 7 Losses 11,688,521 310,322,515	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.030 Dev't 1.010 1.028 1.010	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240 341,064,096 Medical 6th 225,642,160 235,635,194 234,555,252	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145 Losses 7th 229,169,462 239,581,587 237,761,659	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034 1.027 1.017 1.011 1.008 Dev't 1.016 1.017 1.014	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487 708,318,877 Total Lo 6th 520,165,992 538,744,528 541,049,147	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 0sses 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628 0sses 7th 526,535,598 551,270,108 548,084,174	Dev't 1.021 1.039 1.039 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.021 1.020 Dev't 1.012 1.020
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg AY00 AY01 AY02 AY03	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247 367,254,781 Indemnity 6th 294,523,832 303,109,334 306,493,895 331,608,560	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483 7 Losses 7th 297,366,136 311,688,521 310,322,515 336,749,501	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.030 Dev't 1.010 1.028 1.010 1.028 1.011 1.010	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240 341,064,096 Medical 6th 225,642,160 235,635,194 234,555,252 272,094,841	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145 Losses 7th 229,169,462 239,581,587 237,761,659 272,435,051	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.994 1.019 1.034 1.027 1.017 1.011 1.008 Dev't 1.016 1.017 1.014 1.001	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487 708,318,877 Total Lo 6th 520,165,992 538,744,528 541,049,147 603,703,401	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 0SSES 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628 0SSES 7th 526,535,598 551,270,108 548,084,174 609,184,552	Dev't 1.021 1.039 1.039 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.021 1.020 Dev't 1.012 1.020 1.023 1.013 1.009
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg AY01 AY05 2-yr avg AY00 AY01 AY02 AY03 AY04	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247 367,254,781 Indemnity 6th 294,523,832 303,109,334 306,493,895 331,608,560	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483 7 Losses 7th 297,366,136 311,688,521 310,322,515 336,749,501	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.029 1.029 1.029 1.029 1.010 1.028 1.011 1.014 1.013	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240 341,064,096 Medical 6th 225,642,160 235,635,194 234,555,252 272,094,841	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145 Losses 7th 229,169,462 239,581,587 237,761,659 272,435,051	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034 1.027 1.017 1.011 1.008 Dev't 1.016 1.017 1.014 1.001 1.018 1.010 1.011	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487 708,318,877 Total Lo 6th 520,165,992 538,744,528 541,049,147 603,703,401	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 0SSES 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628 0SSES 7th 526,535,598 551,270,108 548,084,174 609,184,552	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.021 1.020 Dev't 1.012 1.020 1.021 1.020 1.023 1.021 1.020 1.023 1.021 1.020
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 5-yr avg 5-yr avg 4-yr avg 5-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247 367,254,781 Indemnity 6th 294,523,832 303,109,334 306,493,895 331,608,560	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483 7 Losses 7th 297,366,136 311,688,521 310,322,515 336,749,501	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.030 Dev't 1.010 1.028 1.010 1.028 1.011 1.011 1.014 1.013 1.017	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240 341,064,096 Medical 6th 225,642,160 235,635,194 234,555,252 272,094,841	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145 Losses 7th 229,169,462 239,581,587 237,761,659 272,435,051	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034 1.027 1.017 1.011 1.008 Dev't 1.016 1.017 1.014 1.001 1.018 1.010 1.011 1.013	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487 708,318,877 Total Lo 6th 520,165,992 538,744,528 541,049,147 603,703,401	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 0SSES 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628 0SSES 7th 526,535,598 551,270,108 548,084,174 609,184,552	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.023 1.021 1.020 Dev't 1.012 1.023 1.014 1.012 1.023 1.014 1.012 1.015
AY02 AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg AY00 AY01 AY02 AY03 AY04 2-yr avg 3-yr avg 3-yr avg	4th 268,602,063 310,608,255 330,617,615 352,814,383 350,875,635 Indemnity 5th 287,869,069 297,703,183 325,624,825 349,125,247 367,254,781 Indemnity 6th 294,523,832 303,109,334 306,493,895 331,608,560	5th 285,201,249 325,313,376 346,180,614 370,114,702 369,374,036 7 Losses 6th 298,053,041 306,053,973 330,957,995 362,226,613 379,160,483 7 Losses 7th 297,366,136 311,688,521 310,322,515 336,749,501	Dev't 1.062 1.047 1.047 1.049 1.053 1.051 1.050 1.049 1.052 Dev't 1.035 1.028 1.016 1.038 1.032 1.035 1.029 1.029 1.029 1.029 1.029 1.010 1.028 1.011 1.014 1.013	4th 229,632,904 264,241,210 271,267,872 333,621,363 321,715,174 Medical 5th 219,982,081 235,653,522 272,201,356 275,971,240 341,064,096 Medical 6th 225,642,160 235,635,194 234,555,252 272,094,841	5th 223,398,237 271,753,741 273,699,391 342,749,697 317,787,092 Losses 6th 218,583,873 234,208,043 271,575,753 281,126,356 352,742,145 Losses 7th 229,169,462 239,581,587 237,761,659 272,435,051	Dev't 0.973 1.028 1.009 1.027 0.988 1.008 1.013 1.005 Dev't 0.994 0.994 0.998 1.019 1.034 1.027 1.017 1.011 1.008 Dev't 1.016 1.017 1.014 1.001 1.018 1.010 1.011	4th 498,234,967 574,849,465 601,885,487 686,435,746 672,590,809 Total Lo 5th 507,851,150 533,356,705 597,826,181 625,096,487 708,318,877 Total Lo 6th 520,165,992 538,744,528 541,049,147 603,703,401	5th 508,599,486 597,067,117 619,880,005 712,864,399 687,161,128 0SSES 6th 516,636,914 540,262,016 602,533,748 643,352,969 731,902,628 0SSES 7th 526,535,598 551,270,108 548,084,174 609,184,552	Dev't 1.021 1.039 1.030 1.039 1.022 1.031 1.030 1.033 1.030 Dev't 1.017 1.013 1.008 1.029 1.033 1.021 1.020 Dev't 1.012 1.023 1.011 1.020

	Indemnity	, Lossos		Medical	Lossos		Total Lo	ossos	
	7th	8th	Dev't	7th	8th	Dev't	7th	8th	Dev't
AY99	289,438,065	292,323,948	1.010	214,074,046	214,709,760	1.003	503,512,111	507,033,708	1.007
AY00		, ,	1.010			1.003			1.007
AY01	300,644,168 309,840,649	304,909,311 310,765,005	1.014	231,561,818 239,002,842	235,331,846 235,253,831	0.984	532,205,986 548,843,491	540,241,157 546,018,836	0.995
AY02			1.003				545,577,950		1.004
AY02 AY03	309,285,915	311,546,325		236,292,035	235,975,345	0.999	, ,	547,521,670	
	334,409,312	338,884,412	1.013 1.010	271,007,635	279,015,316	1.030 1.015	605,416,947	617,899,728	1.021
2-yr avg									1.013
3-yr avg			1.008 1.009			1.004			1.007
4-yr avg			1.009			1.007 1.006			1.009 1.008
5-yr avg	Indemnity	ı l neene	1.009	Medical	Losses	1.000	Total Lo	2222	1.006
	8th	9th	Dev't	8th	9th	Dev't	8th	9th	Dev't
AY98	242,589,500	241,173,557	0.994	198,762,988	195,820,883	0.985	441,352,488	436,994,440	0.990
AY99	295,620,390	296,288,887	1.002	217,138,551	217,606,321	1.002	512,758,941	513,895,208	1.002
AY00	303,699,515	304,819,865	1.002	234,782,490	238,279,032	1.002	538,482,005	543,098,897	1.002
AY01	300,231,919	302,501,056	1.004	227,597,846	229,106,702	1.013	527,829,765	531,607,758	1.009
AY02	306,146,985	307,215,155	1.003	232,022,478	234,040,603	1.007	538,169,463	541,255,758	1.007
2-yr avg	300,140,903	307,213,133	1.003	232,022,470	234,040,003	1.009	330,103,403	341,233,730	1.000
, ,			1.005			1.008			1.007
3-yr avg			1.003			1.008			1.007
4-yr avg			1.004			1.006			1.006
5-yr avg	Indemnity	/ Lossos	1.002	Medical	Lossos	1.004	Total Lo	00000	1.003
	9th	•	Dov/t	9th		Dov't	9th		Dov't
AY97		10th	<u>Dev't</u>		10th	<u>Dev't</u> 0.998		10th	<u>Dev't</u> 0.999
AY98	163,617,223	163,610,031 247,223,090	1.000 1.007	119,049,345	118,842,222		282,666,568	282,452,253	
	245,512,088			200,421,853	203,157,293	1.014	445,933,941	450,380,383	1.010
AY99	298,114,748	300,264,613	1.007	218,354,891	221,246,385 221,772,450	1.013	516,469,639	521,510,998	1.010
AY00	293,579,910	295,301,167	1.006	222,197,747		0.998	515,777,657	517,073,617	1.003
AY01	292,891,909	293,071,944	1.001	222,445,382	226,317,688	1.017	515,337,291	519,389,632	1.008
2-yr avg			1.004			1.008			1.006
3-yr avg			1.005			1.009			1.007
4-yr avg			1.005 1.004			1.011 1.008			1.008 1.006
5-yr avg									
-)9	Indomnit		1.004	Madical	Lacasa	1.000	Totall		1.000
- yg	Indemnity			Medical			Total L		
, ,	<u>10th</u>	<u>11th</u>	<u>Dev't</u>	<u>10th</u>	<u>11th</u>	<u>Dev't</u>	<u>10th</u>	<u>11th</u>	Dev't
AY96	<u>10th</u> 137,002,912	<u>11th</u> 138,427,672	<u>Dev't</u> 1.010	<u>10th</u> 117,114,359	<u>11th</u> 118,742,171	<u>Dev't</u> 1.014	<u>10th</u> 254,117,271	<u>11th</u> 257,169,843	<u>Dev't</u> 1.012
AY96 AY97	10th 137,002,912 166,330,199	11th 138,427,672 166,336,774	<u>Dev't</u> 1.010 1.000	<u>10th</u> 117,114,359 121,053,056	<u>11th</u> 118,742,171 120,984,250	<u>Dev't</u> 1.014 0.999	10th 254,117,271 287,383,255	<u>11th</u> 257,169,843 287,321,024	<u>Dev't</u> 1.012 1.000
AY96 AY97 AY98	10th 137,002,912 166,330,199 247,929,140	11th 138,427,672 166,336,774 249,833,491	<u>Dev't</u> 1.010 1.000 1.008	10th 117,114,359 121,053,056 204,582,010	11th 118,742,171 120,984,250 204,927,430	<u>Dev't</u> 1.014 0.999 1.002	10th 254,117,271 287,383,255 452,511,150	11th 257,169,843 287,321,024 454,760,921	<u>Dev't</u> 1.012 1.000 1.005
AY96 AY97 AY98 AY99	10th 137,002,912 166,330,199 247,929,140 289,140,137	11th 138,427,672 166,336,774 249,833,491 290,702,872	Dev't 1.010 1.000 1.008 1.005	10th 117,114,359 121,053,056 204,582,010 213,139,695	11th 118,742,171 120,984,250 204,927,430 218,368,049	Dev't 1.014 0.999 1.002 1.025	10th 254,117,271 287,383,255 452,511,150 502,279,832	11th 257,169,843 287,321,024 454,760,921 509,070,921	<u>Dev't</u> 1.012 1.000 1.005 1.014
AY96 AY97 AY98 AY99 AY00	10th 137,002,912 166,330,199 247,929,140	11th 138,427,672 166,336,774 249,833,491	Dev't 1.010 1.000 1.008 1.005 1.002	10th 117,114,359 121,053,056 204,582,010	11th 118,742,171 120,984,250 204,927,430	Dev't 1.014 0.999 1.002 1.025 0.999	10th 254,117,271 287,383,255 452,511,150	11th 257,169,843 287,321,024 454,760,921	<u>Dev't</u> 1.012 1.000 1.005 1.014 1.001
AY96 AY97 AY98 AY99 AY00 2-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137	11th 138,427,672 166,336,774 249,833,491 290,702,872	Dev't 1.010 1.000 1.008 1.005 1.002 1.004	10th 117,114,359 121,053,056 204,582,010 213,139,695	11th 118,742,171 120,984,250 204,927,430 218,368,049	Dev't 1.014 0.999 1.002 1.025 0.999 1.012	10th 254,117,271 287,383,255 452,511,150 502,279,832	11th 257,169,843 287,321,024 454,760,921 509,070,921	Dev't 1.012 1.000 1.005 1.014 1.001 1.008
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137	11th 138,427,672 166,336,774 249,833,491 290,702,872	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005	10th 117,114,359 121,053,056 204,582,010 213,139,695	11th 118,742,171 120,984,250 204,927,430 218,368,049	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009	10th 254,117,271 287,383,255 452,511,150 502,279,832	11th 257,169,843 287,321,024 454,760,921 509,070,921	Dev't 1.012 1.000 1.005 1.014 1.001 1.008 1.007
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137	11th 138,427,672 166,336,774 249,833,491 290,702,872	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004	10th 117,114,359 121,053,056 204,582,010 213,139,695	11th 118,742,171 120,984,250 204,927,430 218,368,049	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006	10th 254,117,271 287,383,255 452,511,150 502,279,832	11th 257,169,843 287,321,024 454,760,921 509,070,921	Dev't 1.012 1.000 1.005 1.014 1.001 1.008 1.007 1.005
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519	Dev't 1.012 1.000 1.005 1.014 1.001 1.008 1.007
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519	Dev't 1.012 1.000 1.005 1.014 1.001 1.008 1.007 1.005 1.006
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519	Dev't 1.012 1.000 1.005 1.014 1.001 1.008 1.007 1.005 1.006
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.005 Dev't 1.000	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 cosses 12th 223,100,859	Dev't 1.012 1.000 1.005 1.014 1.001 1.008 1.007 1.005 1.006 Dev't 1.001
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.004 1.005	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 cosses 12th 223,100,859 258,051,027	Dev't 1.012 1.000 1.005 1.014 1.001 1.008 1.007 1.005 1.006 Dev't 1.001 1.002
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951 168,864,866	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.004 1.005	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 0sses 12th 223,100,859 258,051,027 291,862,673	Dev't 1.012 1.000 1.005 1.014 1.001 1.008 1.007 1.005 1.006 Dev't 1.001 1.002 1.001
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.004 1.005	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 0sses 12th 223,100,859 258,051,027 291,862,673 443,498,157	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.005 1.006 Dev't 1.001 1.002 1.001 1.002
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951 168,864,866	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.000 1.002 1.000 1.002 1.002 1.002 1.000	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 0sses 12th 223,100,859 258,051,027 291,862,673	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.005 1.005 1.006 Dev't 1.001 1.002 1.001 1.002
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.000 1.002 1.000 1.002 1.002 1.000 1.002 1.000	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.009	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 0sses 12th 223,100,859 258,051,027 291,862,673 443,498,157	Dev't 1.012 1.000 1.005 1.014 1.007 1.005 1.006 Dev't 1.001 1.002 1.007 1.002 1.005
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.002 1.000 1.002 1.000 1.002 1.002 1.002 1.000 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.009 1.006	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 0sses 12th 223,100,859 258,051,027 291,862,673 443,498,157	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.005 1.006 Dev't 1.001 1.002 1.007 1.002 1.007 1.002 1.005 1.003
AY96 AY97 AY98 AY99 AY00 2-yr avg 4-yr avg 5-yr avg 5-yr avg 4-yr avg 2-yr avg 3-yr avg 4-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 Dev't 1.000 1.002 1.002 1.002 1.002 1.002 1.001 1.001 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.009 1.006 1.005	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 0sses 12th 223,100,859 258,051,027 291,862,673 443,498,157	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.005 1.006 Dev't 1.001 1.002 1.001 1.002 1.007 1.002 1.005 1.003 1.003
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.002 1.000 1.002 1.000 1.002 1.002 1.002 1.000 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.009 1.006	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Li 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 cosses 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.005 1.006 Dev't 1.001 1.002 1.007 1.002 1.007 1.002 1.005 1.003
AY96 AY97 AY98 AY99 AY00 2-yr avg 4-yr avg 5-yr avg 5-yr avg 4-yr avg 2-yr avg 3-yr avg 4-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 V Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.002 1.002 1.000 1.002 1.002 1.002 1.002 1.002 1.001 1.001 1.001 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.000 1.013 1.005 1.009 1.006 1.005 1.005	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 DISSES 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.006 Dev't 1.001 1.002 1.001 1.002 1.001 1.002 1.003 1.003
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.001 1.001 1.001 1.001 1.001 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341 Medical 12th	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288 Losses 13th	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.009 1.005 1.005	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 cosses 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.006 Dev't 1.001 1.002 1.001 1.002 1.005 1.003 1.003 1.003
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120 Indemnity 12th 135,690,482	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776 y Losses 13th 136,956,119	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.001 1.001 1.001 1.001 1.002 1.001 1.001 1.001 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288 Losses 13th 116,668,709	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.009 1.006 1.005 1.005	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461 Total Le 12th 251,265,191	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 0sses 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064 osses 13th 253,624,828	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.006 Dev't 1.001 1.002 1.001 1.002 1.005 1.003 1.003 1.003
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120 Indemnity 12th 135,690,482 121,110,427	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 V Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776 V Losses 13th 136,956,119 121,434,537	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.000 1.002 1.000 1.002 1.000 1.001 1.001 1.001 1.001 1.001 1.001 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341 Medical 12th 115,574,709 101,990,432	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288 Losses 13th 116,668,709 101,927,392	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.009 1.005 1.005 1.005 1.005	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total L. 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461 Total L. 12th 251,265,191 223,100,859	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 0sses 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064 0sses 13th 253,624,828 223,361,929	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.005 1.006 Dev't 1.001 1.002 1.001 1.002 1.005 1.003 1.003 1.003 1.003
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120 Indemnity 12th 135,690,482 121,110,427 141,031,193	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 y Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776 y Losses 13th 136,956,119	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.000 1.002 1.000 1.002 1.000 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341 Medical 12th 115,574,709 101,990,432 121,065,043	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288 Losses 13th 116,668,709	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.005 1.005 1.005 1.005 1.005	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461 Total Le 12th 251,265,191 223,100,859 262,096,236	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 DISSES 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064 DISSES 13th 253,624,828 223,361,929 263,688,569	Dev't 1.012 1.000 1.005 1.014 1.001 1.008 1.007 1.005 1.006 Dev't 1.001 1.002 1.001 1.002 1.003 1.003 1.003 1.003 1.003 1.009 1.001 1.006
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120 Indemnity 12th 135,690,482 121,110,427 141,031,193 163,782,359	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 V Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776 V Losses 13th 136,956,119 121,434,537 141,687,965	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341 Medical 12th 115,574,709 101,990,432 121,065,043 119,641,528	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288 Losses 13th 116,668,709 101,927,392 122,000,604	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.005 1.005 1.005 1.005 1.005 1.005 1.005 1.005 1.009 1.006 1.005 1.009 1.008	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461 Total Le 12th 251,265,191 223,100,859 262,096,236 283,423,887	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 DISSES 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064 DISSES 13th 253,624,828 223,361,929 263,688,569 285,373,454	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.005 1.006 Dev't 1.001 1.002 1.001 1.002 1.003 1.003 1.003 1.003 1.003 1.0001 1.006 1.007
AY96 AY97 AY98 AY99 AY00 2-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120 Indemnity 12th 135,690,482 121,110,427 141,031,193	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 V Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776 V Losses 13th 136,956,119 121,434,537 141,687,965 164,383,444	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.001 1.001 1.001 1.002 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341 Medical 12th 115,574,709 101,990,432 121,065,043	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288 Losses 13th 116,668,709 101,927,392 122,000,604 120,990,010	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.005 1.005 1.005 1.005 1.005 1.005 1.005 1.005 1.005 1.005 1.009 0.999 1.008 1.011 1.013	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461 Total Le 12th 251,265,191 223,100,859 262,096,236	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 DISSES 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064 DISSES 13th 253,624,828 223,361,929 263,688,569	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.005 1.006 Dev't 1.001 1.002 1.005 1.003 1.003 1.003 1.003 1.003 1.0006 1.0001 1.0001 1.0001 1.0001 1.0001 1.0001 1.0001 1.0001 1.0001 1.0001 1.0001 1.0001 1.0001 1.0001
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY96 AY97 AY98 AY99 2-yr avg 4-yr avg 5-yr avg AY94 AY95 AY96 AY97 AY98 2-yr avg 2-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120 Indemnity 12th 135,690,482 121,110,427 141,031,193 163,782,359	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 V Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776 V Losses 13th 136,956,119 121,434,537 141,687,965 164,383,444	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341 Medical 12th 115,574,709 101,990,432 121,065,043 119,641,528	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288 Losses 13th 116,668,709 101,927,392 122,000,604 120,990,010	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.009 1.005 1.005 1.009 1.005 1.009 1.005 1.009 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461 Total Le 12th 251,265,191 223,100,859 262,096,236 283,423,887	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 DISSES 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064 DISSES 13th 253,624,828 223,361,929 263,688,569 285,373,454	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.006 Dev't 1.001 1.002 1.001 1.002 1.003 1.003 1.003 1.003 1.003 1.0001 1.006
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY96 AY97 AY98 AY99 2-yr avg 4-yr avg 5-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120 Indemnity 12th 135,690,482 121,110,427 141,031,193 163,782,359	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 V Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776 V Losses 13th 136,956,119 121,434,537 141,687,965 164,383,444	Dev't 1.010 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.001 1.001 1.001 1.002 1.001 1.001 1.005 1.004 1.005 1.005 1.004 1.007 1.006 1.005	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341 Medical 12th 115,574,709 101,990,432 121,065,043 119,641,528	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288 Losses 13th 116,668,709 101,927,392 122,000,604 120,990,010	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.005 1.005 1.005 1.005 1.005 1.005 1.001	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461 Total Le 12th 251,265,191 223,100,859 262,096,236 283,423,887	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 DISSES 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064 DISSES 13th 253,624,828 223,361,929 263,688,569 285,373,454	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.006 Dev't 1.001 1.002 1.005 1.003 1.003 1.003 Dev't 1.001 1.009 1.001 1.006
AY96 AY97 AY98 AY99 AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY96 AY97 AY98 AY99 2-yr avg 4-yr avg 5-yr avg AY94 AY95 AY96 AY97 AY98 2-yr avg 2-yr avg	10th 137,002,912 166,330,199 247,929,140 289,140,137 287,183,146 Indemnity 11th 121,059,655 138,598,135 168,532,178 242,751,132 279,653,120 Indemnity 12th 135,690,482 121,110,427 141,031,193 163,782,359	11th 138,427,672 166,336,774 249,833,491 290,702,872 287,814,477 V Losses 12th 121,110,427 138,828,951 168,864,866 243,152,326 279,605,776 V Losses 13th 136,956,119 121,434,537 141,687,965 164,383,444	Dev't 1.010 1.000 1.008 1.005 1.002 1.004 1.005 1.004 1.005 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.002 1.001	10th 117,114,359 121,053,056 204,582,010 213,139,695 216,021,083 Medical 11th 101,813,064 118,837,672 123,004,277 197,763,980 210,173,341 Medical 12th 115,574,709 101,990,432 121,065,043 119,641,528	11th 118,742,171 120,984,250 204,927,430 218,368,049 215,729,042 Losses 12th 101,990,432 119,222,076 122,997,807 200,345,831 211,293,288 Losses 13th 116,668,709 101,927,392 122,000,604 120,990,010	Dev't 1.014 0.999 1.002 1.025 0.999 1.012 1.009 1.006 1.008 Dev't 1.002 1.003 1.000 1.013 1.005 1.009 1.005 1.005 1.009 1.005 1.009 1.005 1.009 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001 1.001	10th 254,117,271 287,383,255 452,511,150 502,279,832 503,204,229 Total Le 11th 222,872,719 257,435,807 291,536,455 440,515,112 489,826,461 Total Le 12th 251,265,191 223,100,859 262,096,236 283,423,887	11th 257,169,843 287,321,024 454,760,921 509,070,921 503,543,519 DISSES 12th 223,100,859 258,051,027 291,862,673 443,498,157 490,899,064 DISSES 13th 253,624,828 223,361,929 263,688,569 285,373,454	Dev't 1.012 1.000 1.005 1.014 1.001 1.005 1.006 Dev't 1.001 1.002 1.001 1.002 1.003 1.003 1.003 1.003 1.003 1.0001 1.006

	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't
AY93	161,500,477	161,885,081	1.002	152,959,046	153,783,273	1.005	314,459,523	315,668,354	1.004
AY94	136,956,119	137,245,998	1.002	116,668,709	116,896,755	1.002	253,624,828	254,142,753	1.002
AY95	123,224,152	123,172,284	1.000	103,896,816	106,177,818	1.022	227,120,968	229,350,102	1.010
AY96	140,959,851	141,501,275	1.004	121,494,201	121,494,062	1.000	262,454,052	262,995,337	1.002
AY97	158,160,446	158,154,250	1.000	116,173,664	117,297,237	1.010	274,334,110	275,451,487	1.004
2-yr avg			1.002			1.005			1.003
3-yr avg			1.001			1.011			1.005
4-yr avg			1.002			1.009			1.005
5-yr avg	المنا محمد علم معا		1.002	Madiaal		1.008	Tatall		1.004
	Indemnity 14th	/ Losses <u>15th</u>	Dev't	Medical 14th	15th	Dev't	Total Lo	15th	Dev't
AY92	212,123,064	211,548,701	0.997	178,781,633	178,566,726	0.999	390,904,697	390,115,427	0.998
AY93	161,885,081	161,611,397	0.998	153,783,273	158,286,145	1.029	315,668,354	319,897,542	1.013
AY94	137,992,629	138,045,695	1.000	117,627,920	118,652,904	1.009	255,620,549	256,698,599	1.004
AY95	123,072,768	123,644,674	1.005	105,796,094	106,811,656	1.010	228,868,862	230,456,330	1.007
AY96	137,810,187	137,832,610	1.000	116,865,972	116,304,587	0.995	254,676,159	254,137,197	0.998
2-yr avg	101,010,101	107,002,010	1.003	110,000,012	110,001,001	1.003	201,070,100	201,107,107	1.003
3-yr avg			1.002			1.005			1.003
4-yr avg			1.001			1.011			1.006
5-yr avg			1.000			1.008			1.004
o y. a.g	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	15th	16th	Dev't	<u>15th</u>	<u>16th</u>	Dev't	<u>15th</u>	<u>16th</u>	Dev't
AY91	259,870,730	260,514,754	1.002	229,431,165	230,249,678	1.004	489,301,895	490,764,432	1.003
AY92	211,548,701	211,633,136	1.000	178,566,726	180,583,671	1.011	390,115,427	392,216,807	1.005
AY93	160,833,698	160,983,046	1.001	153,949,715	154,005,953	1.000	314,783,413	314,988,999	1.001
AY94	137,868,869	137,907,009	1.000	118,467,668	119,002,647	1.005	256,336,537	256,909,656	1.002
AY95	120,636,934	120,858,067	1.002	103,839,921	105,193,410	1.013	224,476,855	226,051,477	1.007
2-yr avg			1.001			1.009			1.005
3-yr avg			1.001			1.006			1.003
4-yr avg			1.001			1.007			1.004
5-yr avg			1.001			1.007			1.004
	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>16th</u>	<u>17th</u>	<u>Dev't</u>	<u>16th</u>	<u>17th</u>	<u>Dev't</u>	<u>16th</u>	<u>17th</u>	Dev't
AY90	263,572,673	264,288,251	1.003	198,447,298	198,618,170	1.001	462,019,971	462,906,421	1.002
AY91	260,514,754	260,689,470	1.001	230,249,678	233,244,916	1.013	490,764,432	493,934,386	1.006
AY92	210,618,207	210,950,713	1.002	180,015,067	181,143,045	1.006	390,633,274	392,093,758	1.004
AY93	160,751,168	160,433,838	0.998	153,706,815	147,767,384	0.961	314,457,983	308,201,222	0.980
AY94	136,209,577	135,611,724	0.996	117,557,559	116,317,921	0.989	253,767,136	251,929,645	0.993
2-yr avg			0.997			0.975			0.987
3-yr avg			0.999			0.985			0.992
4-yr avg			0.999			0.992			0.996
5-yr avg	المنا محمد عام حا		1.000	Madiaal	1	0.994	Tatall		0.997
	Indemnity		Dovit	Medical		Doult	Total Lo		Dov't
A.V.00	17th	18th	<u>Dev't</u>	<u>17th</u>	18th	<u>Dev't</u>	<u>17th</u>	<u>18th</u>	<u>Dev't</u>
AY89 AY90	235,459,322	235,209,028	0.999 1.000	191,812,398	192,669,462 198,736,092	1.004 1.001	427,271,720	427,878,490	1.001 1.000
AY90 AY91	264,288,251 260,226,425	264,368,340 259,700,873	0.998	198,618,170 232,949,459	233,576,311	1.001	462,906,421 493,175,884	463,104,432 493,277,184	1.000
AY92	209,819,234	210,003,486	1.001	180,365,105	182,095,282	1.003	390,184,339	392,098,768	1.005
AY93	159,685,452	160,246,768	1.004	147,609,303	147,644,945	1.000	307,294,755	307,891,713	1.002
2-yr avg	100,000,402	100,240,700	1.003	147,000,000	147,044,040	1.005	007,204,700	007,001,710	1.004
3-yr avg			1.001			1.004			1.002
4-yr avg			1.001			1.004			1.002
5-yr avg			1.000			1.004			1.002
, , ,	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>18th</u>	19th	Dev't	<u>18th</u>	<u>19th</u>	Dev't	<u>18th</u>	<u>19th</u>	Dev't
AY88	189,564,407	189,809,371	1.001	151,076,099	152,380,958	1.009	340,640,506	342,190,329	1.005
AY89	235,209,028	235,167,404	1.000	192,669,462	196,558,147	1.020	427,878,490	431,725,551	1.009
AY90	263,501,053	263,657,447	1.001	198,343,404	198,552,264	1.001	461,844,457	462,209,711	1.001
AY91	258,683,877	259,012,120	1.001	232,858,585	232,671,345	0.999	491,542,462	491,683,465	1.000
AY92	209,744,397	210,183,862	1.002	182,076,461	183,425,795	1.007	391,820,858	393,609,657	1.005
2-yr avg			1.002			1.003			1.003
3-yr avg			1.001			1.002			1.002
4-yr avg			1.001			1.007			1.004
5-yr avg			1.001			1.007			1.004

North Carolina - Incurred

Accident Year Development Factors

	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>1st</u>	<u>2nd</u>	Dev't	<u>1st</u>	<u>2nd</u>	Dev't	<u>1st</u>	<u>2nd</u>	Dev't
AY05	341,699,580	362,576,176	1.061	407,341,618	407,885,348	1.001	749,041,198	770,461,524	1.029
AY06	337,532,960	368,560,985	1.092	429,822,813	402,451,401	0.936	767,355,773	771,012,386	1.005
AY07	348,783,991	387,187,348	1.110	460,340,780	423,363,802	0.920	809,124,771	810,551,150	1.002
AY08	354,742,462	399,428,526	1.126	458,052,316	422,100,141	0.922	812,794,778	821,528,667	1.011
AY09	320,825,419	342,257,443	1.067	401,424,282	366,560,179	0.913	722,249,701	708,817,622	0.981
2-yr avg	, ,	, ,	1.097	, ,	, ,	0.918	, ,	, ,	0.996
3-yr avg			1.101			0.918			0.998
4-yr avg			1.099			0.923			1.000
5-yr avg			1.091			0.938			1.006
	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>2nd</u>	<u>3rd</u>	Dev't	<u>2nd</u>	<u>3rd</u>	Dev't	<u>2nd</u>	<u>3rd</u>	Dev't
AY04	338,806,517	365,476,370	1.079	333,421,118	324,107,022	0.972	672,227,635	689,583,392	1.026
AY05	365,336,572	399,492,737	1.093	410,988,696	400,246,457	0.974	776,325,268	799,739,194	1.030
AY06	362,707,163	386,833,629	1.067	388,507,594	369,440,758	0.951	751,214,757	756,274,387	1.007
AY07	388,707,039	422,235,743	1.086	424,548,185	397,281,485	0.936	813,255,224	819,517,228	1.008
AY08	399,427,965	427,489,469	1.070	422,398,144	409,104,776	0.969	821,826,109	836,594,245	1.018
2-yr avg			1.078			0.953			1.013
3-yr avg			1.074			0.952			1.011
4-yr avg			1.079			0.958			1.016
5-yr avg			1.079			0.960			1.018
	Indemnity	/ Losses		Medical	Losses		Total Lo	osses	
	<u>3rd</u>	<u>4th</u>	Dev't	<u>3rd</u>	<u>4th</u>	<u>Dev't</u>	<u>3rd</u>	<u>4th</u>	Dev't
AY03	339,569,530	354,597,172	1.044	295,100,721	305,480,605	1.035	634,670,251	660,077,777	1.040
AY04	366,922,420	380,339,790	1.037	325,225,741	315,966,040	0.972	692,148,161	696,305,830	1.006
AY05	395,806,492	404,402,427	1.022	396,401,666	381,033,342	0.961	792,208,158	785,435,769	0.991
AY06	395,002,297	413,187,063	1.046	390,437,416	382,774,535	0.980	785,439,713	795,961,598	1.013
AY07	422,235,743	424,921,236	1.006	398,008,219	391,003,251	0.982	820,243,962	815,924,487	0.995
2-yr avg			1.026			0.981			1.004
3-yr avg			1.025			0.974			1.000
4-yr avg			1.028			0.974			1.001
5-yr avg			1.031			0.986			1.009
		_							
	Indemnity			Medical			Total Lo		
11/00	<u>4th</u>	<u>5th</u>	Dev't	<u>4th</u>	<u>5th</u>	Dev't	<u>4th</u>	<u>5th</u>	Dev't
AY02	4th 302,293,384	<u>5th</u> 318,331,386	1.053	<u>4th</u> 257,594,015	<u>5th</u> 256,049,385	0.994	4th 559,887,399	<u>5th</u> 574,380,771	1.026
AY03	4th 302,293,384 355,273,132	<u>5th</u> 318,331,386 371,250,478	1.053 1.045	4th 257,594,015 305,848,298	<u>5th</u> 256,049,385 316,355,581	0.994 1.034	<u>4th</u> 559,887,399 661,121,430	<u>5th</u> 574,380,771 687,606,059	1.026 1.040
AY03 AY04	4th 302,293,384 355,273,132 380,551,525	5th 318,331,386 371,250,478 398,753,679	1.053 1.045 1.048	4th 257,594,015 305,848,298 315,728,540	5th 256,049,385 316,355,581 322,454,863	0.994 1.034 1.021	4th 559,887,399 661,121,430 696,280,065	5th 574,380,771 687,606,059 721,208,542	1.026 1.040 1.036
AY03 AY04 AY05	4th 302,293,384 355,273,132 380,551,525 411,170,702	5th 318,331,386 371,250,478 398,753,679 427,502,377	1.053 1.045 1.048 1.040	4th 257,594,015 305,848,298 315,728,540 386,160,141	5th 256,049,385 316,355,581 322,454,863 398,103,248	0.994 1.034 1.021 1.031	4th 559,887,399 661,121,430 696,280,065 797,330,843	5th 574,380,771 687,606,059 721,208,542 825,605,625	1.026 1.040 1.036 1.035
AY03 AY04 AY05 AY06	4th 302,293,384 355,273,132 380,551,525	5th 318,331,386 371,250,478 398,753,679	1.053 1.045 1.048 1.040 1.046	4th 257,594,015 305,848,298 315,728,540	5th 256,049,385 316,355,581 322,454,863	0.994 1.034 1.021 1.031 1.006	4th 559,887,399 661,121,430 696,280,065	5th 574,380,771 687,606,059 721,208,542	1.026 1.040 1.036 1.035 1.027
AY03 AY04 AY05 AY06 2-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702	5th 318,331,386 371,250,478 398,753,679 427,502,377	1.053 1.045 1.048 1.040 1.046 1.043	4th 257,594,015 305,848,298 315,728,540 386,160,141	5th 256,049,385 316,355,581 322,454,863 398,103,248	0.994 1.034 1.021 1.031 1.006 1.019	4th 559,887,399 661,121,430 696,280,065 797,330,843	5th 574,380,771 687,606,059 721,208,542 825,605,625	1.026 1.040 1.036 1.035 1.027 1.031
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702	5th 318,331,386 371,250,478 398,753,679 427,502,377	1.053 1.045 1.048 1.040 1.046 1.043 1.045	4th 257,594,015 305,848,298 315,728,540 386,160,141	5th 256,049,385 316,355,581 322,454,863 398,103,248	0.994 1.034 1.021 1.031 1.006 1.019 1.019	4th 559,887,399 661,121,430 696,280,065 797,330,843	5th 574,380,771 687,606,059 721,208,542 825,605,625	1.026 1.040 1.036 1.035 1.027 1.031 1.033
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702	5th 318,331,386 371,250,478 398,753,679 427,502,377	1.053 1.045 1.048 1.040 1.046 1.043 1.045	4th 257,594,015 305,848,298 315,728,540 386,160,141	5th 256,049,385 316,355,581 322,454,863 398,103,248	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023	4th 559,887,399 661,121,430 696,280,065 797,330,843	5th 574,380,771 687,606,059 721,208,542 825,605,625	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420	1.053 1.045 1.048 1.040 1.046 1.043 1.045	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172	0.994 1.034 1.021 1.031 1.006 1.019 1.019	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592	1.026 1.040 1.036 1.035 1.027 1.031 1.033
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 Dev't 1.006	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Dev't 1.009	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 cosses 6th 552,243,362	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 Dev't 1.006 0.980	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 <u>Dev't</u> 1.009 0.940	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Le 5th 548,284,896 600,298,962	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 cosses 6th 552,243,362 577,535,714	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 Dev't 1.006 0.980 0.964	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Dev't 1.009 0.940 0.943	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 Dosses 6th 552,243,362 577,535,714 657,341,556	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033 Dev't 1.007 0.962 0.954
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 Dev't 1.006 0.980 0.964 0.966	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Dev't 1.009 0.940 0.943 0.936	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033 Dev't 1.007 0.962 0.954 0.953
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 0.980 0.964 0.966 0.958	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 1.009 0.940 0.940 0.943 0.936 0.960	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 Dosses 6th 552,243,362 577,535,714 657,341,556	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033 Dev't 1.007 0.962 0.954 0.953 0.959
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 5-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 0.980 0.964 0.966 0.958 0.962	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Dev't 1.009 0.940 0.943 0.936 0.960 0.948	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033 1.007 0.962 0.954 0.953 0.959
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 5-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 Dev't 1.006 0.980 0.964 0.964 0.965 0.962 0.963	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Pev't 1.009 0.940 0.943 0.943 0.936 0.948 0.946	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033 1.035 1.007 0.962 0.954 0.953 0.959 0.956
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 0.980 0.964 0.966 0.958 0.962 0.963 0.967	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.017 1.023 1.017 1.009 0.944 0.943 0.936 0.946 0.945	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.007 0.962 0.954 0.953 0.959 0.955 0.957
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 5-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735 424,004,952	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 Dev't 1.006 0.980 0.964 0.964 0.965 0.962 0.963	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206 395,975,208	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Pev't 1.009 0.940 0.943 0.943 0.936 0.948 0.946	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941 819,980,160	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 cosses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033 1.035 1.007 0.962 0.954 0.953 0.959 0.956
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 0.980 0.964 0.966 0.958 0.962 0.963 0.967	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.017 1.023 1.017 1.009 0.944 0.943 0.936 0.946 0.945	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.033 1.035 1.007 0.962 0.954 0.953 0.959 0.956 0.957 0.967
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735 424,004,952 Indemnity	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 0.980 0.964 0.966 0.958 0.962 0.963 0.967 0.975	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206 395,975,208	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Dev't 1.009 0.940 0.943 0.936 0.960 0.948 0.945 0.945 0.958	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941 819,980,160	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 cosses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.007 0.962 0.954 0.953 0.959 0.955 0.957
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735 424,004,952 Indemnity 6th	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 0.980 0.964 0.966 0.958 0.962 0.963 0.967 0.975	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206 395,975,208	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325 Losses 7th	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Dev't 1.009 0.940 0.943 0.936 0.960 0.948 0.946 0.945 0.958	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941 819,980,160 Total Lo 6th	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 osses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033 Dev't 1.007 0.962 0.954 0.953 0.956 0.955 0.957 0.967
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735 424,004,952 Indemnity 6th 310,612,919	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444 / Losses 7th 309,922,961	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 Dev't 1.006 0.980 0.964 0.966 0.958 0.962 0.963 0.967 0.975 Dev't 0.998 1.027	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206 395,975,208 Medical 6th 238,600,797	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325 Losses 7th 240,603,328	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Dev't 1.009 0.940 0.943 0.936 0.960 0.948 0.946 0.945 0.958 Dev't 1.008	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941 819,980,160 Total Lo 6th 549,213,716	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769 osses 7th 550,526,289	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033 Dev't 1.007 0.962 0.954 0.953 0.959 0.956 0.955 0.957 0.967
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735 424,004,952 Indemnity 6th 310,612,919 321,130,145	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444 / Losses 7th 309,922,961 329,762,900	1.053 1.045 1.048 1.040 1.046 1.045 1.045 1.045 1.046 Dev't 1.006 0.980 0.964 0.966 0.958 0.962 0.963 0.967 0.975 Dev't 0.998	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206 395,975,208 Medical 6th 238,600,797 253,573,596	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325 Losses 7th 240,603,328 256,862,305	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Pev't 1.009 0.940 0.943 0.936 0.960 0.948 0.946 0.945 0.958 Pev't 1.008 1.013	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941 819,980,160 Total Lo 6th 549,213,716 574,703,741	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769	1.026 1.040 1.036 1.037 1.031 1.033 1.035 1.033 1.035 1.097 0.962 0.954 0.953 0.959 0.956 0.955 0.957 0.967
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg AY00 AY01 AY00 AY01 AY00	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735 424,004,952 Indemnity 6th 310,612,919 321,130,145 325,814,811	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444 / Losses 7th 309,922,961 329,762,900 328,125,629	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.046 1.045 1.046 0.980 0.964 0.966 0.958 0.962 0.963 0.967 0.975 Dev't 0.998 1.027 1.007	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206 395,975,208 Medical 6th 238,600,797 253,573,596 252,549,304	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325 Losses 7th 240,603,328 256,862,305 256,050,576	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Pev't 1.009 0.940 0.943 0.936 0.946 0.945 0.945 0.958 Pev't 1.008 1.013 1.014	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941 819,980,160 Total Lo 6th 549,213,716 574,703,741 578,364,115	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769 0sses 7th 550,526,289 586,625,205 584,176,205	1.026 1.040 1.036 1.037 1.031 1.033 1.035 1.037 1.031 1.095 1.095 0.955 0.957 0.967 Dev't 1.002 1.021 1.010
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg 4-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg AY04 AY05 2-yr avg AY00 AY01 AY02 AY03	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735 424,004,952 Indemnity 6th 310,612,919 321,130,145 325,814,811 359,331,268	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444 / Losses 7th 309,922,961 329,762,900 328,125,629 357,689,813	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 Dev't 1.006 0.980 0.964 0.966 0.958 0.962 0.963 0.967 0.975 Dev't 0.998 1.027 1.007 0.995	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206 395,975,208 Medical 6th 238,600,797 253,573,596 252,549,304 299,452,264	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325 Losses 7th 240,603,328 256,862,305 256,050,576 293,683,708	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Pev't 1.009 0.940 0.943 0.946 0.946 0.945 0.958 Dev't 1.008 1.013 1.014 0.981	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941 819,980,160 Total Lo 6th 549,213,716 574,703,741 578,364,115 658,783,532	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769 0sses 7th 550,526,289 586,625,205 584,176,205 651,373,521	1.026 1.040 1.036 1.037 1.031 1.033 1.035 1.037 1.031 1.095 0.962 0.954 0.953 0.959 0.956 0.957 0.967 Dev't 1.002 1.021 1.010 0.989
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg AY04 AY05 2-yr avg AY04 AY05 AY04 AY05 AY04 AY05 AY00 AY01 AY02 AY03 AY04	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735 424,004,952 Indemnity 6th 310,612,919 321,130,145 325,814,811 359,331,268	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444 / Losses 7th 309,922,961 329,762,900 328,125,629 357,689,813	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.045 1.046 0.980 0.964 0.966 0.958 0.962 0.963 0.967 0.975 Dev't 0.998 1.027 1.007 0.995 0.993 0.994 0.998	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206 395,975,208 Medical 6th 238,600,797 253,573,596 252,549,304 299,452,264	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325 Losses 7th 240,603,328 256,862,305 256,050,576 293,683,708	0.994 1.034 1.021 1.031 1.006 1.019 1.023 1.017 Dev't 1.009 0.940 0.943 0.936 0.960 0.948 0.946 0.945 0.958 Dev't 1.008 1.013 1.014 0.981 1.005 0.993 1.000	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941 819,980,160 Total Lo 6th 549,213,716 574,703,741 578,364,115 658,783,532	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769 0sses 7th 550,526,289 586,625,205 584,176,205 651,373,521	1.026 1.040 1.036 1.037 1.031 1.033 1.035 1.037 1.031 1.033 0.959 0.956 0.955 0.957 0.967 Dev't 1.002 1.021 1.010 0.989 0.998
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735 424,004,952 Indemnity 6th 310,612,919 321,130,145 325,814,811 359,331,268	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444 / Losses 7th 309,922,961 329,762,900 328,125,629 357,689,813	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.046 1.045 1.046 0.980 0.964 0.966 0.958 0.962 0.963 0.967 0.975 Dev't 0.998 1.027 1.007 0.995 0.993 0.994 0.998 1.006	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206 395,975,208 Medical 6th 238,600,797 253,573,596 252,549,304 299,452,264	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325 Losses 7th 240,603,328 256,862,305 256,050,576 293,683,708	0.994 1.034 1.021 1.031 1.006 1.019 1.019 1.023 1.017 Dev't 1.009 0.940 0.943 0.936 0.960 0.948 0.946 0.945 0.958 Dev't 1.008 1.013 1.014 0.981 1.005 0.993 1.000 1.003	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941 819,980,160 Total Lo 6th 549,213,716 574,703,741 578,364,115 658,783,532	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769 0sses 7th 550,526,289 586,625,205 584,176,205 651,373,521	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033 1.035 1.033 Dev't 1.007 0.962 0.954 0.953 0.959 0.956 0.957 0.967 Dev't 1.002 1.021 1.010 0.989 0.998 0.999 1.005
AY03 AY04 AY05 AY06 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 5-yr avg AY01 AY02 AY03 AY04 AY05 2-yr avg 3-yr avg 3-yr avg 3-yr avg	4th 302,293,384 355,273,132 380,551,525 411,170,702 411,067,342 Indemnity 5th 313,978,154 332,043,713 371,736,340 401,929,735 424,004,952 Indemnity 6th 310,612,919 321,130,145 325,814,811 359,331,268	5th 318,331,386 371,250,478 398,753,679 427,502,377 430,010,420 / Losses 6th 315,867,287 325,349,454 358,430,402 388,358,187 406,322,444 / Losses 7th 309,922,961 329,762,900 328,125,629 357,689,813	1.053 1.045 1.048 1.040 1.046 1.043 1.045 1.045 1.045 1.046 0.980 0.964 0.966 0.958 0.962 0.963 0.967 0.975 Dev't 0.998 1.027 1.007 0.995 0.993 0.994 0.998	4th 257,594,015 305,848,298 315,728,540 386,160,141 381,076,859 Medical 5th 234,306,742 268,255,249 316,940,065 324,788,206 395,975,208 Medical 6th 238,600,797 253,573,596 252,549,304 299,452,264	5th 256,049,385 316,355,581 322,454,863 398,103,248 383,548,172 Losses 6th 236,376,075 252,186,260 298,911,154 304,046,966 380,232,325 Losses 7th 240,603,328 256,862,305 256,050,576 293,683,708	0.994 1.034 1.021 1.031 1.006 1.019 1.023 1.017 Dev't 1.009 0.940 0.943 0.936 0.960 0.948 0.946 0.945 0.958 Dev't 1.008 1.013 1.014 0.981 1.005 0.993 1.000	4th 559,887,399 661,121,430 696,280,065 797,330,843 792,144,201 Total Lo 5th 548,284,896 600,298,962 688,676,405 726,717,941 819,980,160 Total Lo 6th 549,213,716 574,703,741 578,364,115 658,783,532	5th 574,380,771 687,606,059 721,208,542 825,605,625 813,558,592 0sses 6th 552,243,362 577,535,714 657,341,556 692,405,153 786,554,769 0sses 7th 550,526,289 586,625,205 584,176,205 651,373,521	1.026 1.040 1.036 1.035 1.027 1.031 1.033 1.035 1.033 Dev't 1.007 0.962 0.954 0.953 0.959 0.956 0.955 0.957 0.967 Dev't 1.002 1.021 1.010 0.989 0.998 0.999

North Carolina - Incurred

	Indemnity	Indemnity Losses Medical Losses			Losses	Total Losses				
	7th	8th	Dev't	7th	<u>8th</u>	Dev't	7th	<u>8th</u>	Dev't	
AY99	300,100,060	301,019,534	1.003	223,395,917	223,769,847	1.002	523,495,977	524,789,381	1.002	
AY00	313,411,974	316,016,540	1.008	243,169,706	245,713,723	1.010	556,581,680	561,730,263	1.009	
AY01	327,899,322	325,760,134	0.993	256,274,157	250,420,830	0.977	584,173,479	576,180,964	0.986	
AY02	327,004,021	324,611,243	0.993	254,512,211	248,995,657	0.978	581,516,232	573,606,900	0.986	
AY03	355,301,341	355,911,908	1.002	292,224,072	298,800,192	1.023	647,525,413	654,712,100	1.011	
2-yr avg	333,301,341	333,311,300	0.998	232,224,012	230,000,132	1.023	047,323,413	054,7 12,100	0.999	
3-yr avg			0.996			0.993			0.994	
4-yr avg			0.999			0.997			0.998	
5-yr avg			1.000			0.998			0.999	
o yi avg	Indemnity	/ Losses	1.000	Medical	Losses	0.550	Total Lo	nsses	0.555	
	8th	9th	Dev't	8th	9th	Dev't	8th	9th	Dev't	
AY98	251,161,091	248,981,930	0.991	206,614,598	203,916,840	0.987	457,775,689	452,898,770	0.989	
AY99	304,586,126	305,240,197	1.002	226,396,577	225,870,917	0.998	530,982,703	531,111,114	1.000	
AY00	314,893,045	314,842,325	1.002	245,230,955	248,449,352	1.013	560,124,000	563,291,677	1.006	
AY01	314,879,803	315,372,940	1.002	241,946,990	241,076,839	0.996	556,826,793	556,449,779	0.999	
AY02	319,026,284	319,244,948	1.002	244,553,960	246,550,097	1.008	563,580,244	565,795,045	1.004	
2-yr avg	313,020,204	313,244,340	1.001	244,000,000	240,000,001	1.002	303,300,244	303,7 33,043	1.004	
3-yr avg			1.002			1.002			1.002	
4-yr avg			1.001			1.004			1.003	
5-yr avg			0.999			1.004			1.002	
5-yı avg	Indemnity	/ Losses	0.555	Medical	l neses	1.000	Total Lo	29220	1.000	
	9th	10th	Dev't	9th	10th	Dev't	9th	10th	Dev't	
AY97	170,665,777	169,842,814	0.995	124,429,171	125,660,873	1.010	295,094,948	295,503,687	1.001	
AY98	253,582,287	258,306,695	1.019	208,760,267	213,837,871	1.024	462,342,554	472,144,566	1.021	
AY99	307,029,539	310,861,324	1.013	226,559,698	232,665,633	1.027	533,589,237	543,526,957	1.019	
AY00	303,035,339	303,293,292	1.001	231,820,391	228,903,940	0.987	534,855,730	532,197,232	0.995	
AY01	305,500,655	300,873,026	0.985	234,265,235	237,402,411	1.013	539,765,890	538,275,437	0.997	
2-yr avg	303,300,033	300,073,020	0.993	234,203,233	237,402,411	1.000	339,703,090	330,273,437	0.996	
3-yr avg			0.999			1.000			1.004	
, ,			1.004			1.003			1.004	
4-yr avg			1.004			1.013			1.008	
5-yr avg	Indemnity	/ Losses	1.002	Medical	l neses	1.012	Total Lo	29220	1.007	
	10th	11th	Dev't	10th	11th	<u>Dev't</u>	10th	11th	Dev't	
AY96	128,208,000	128,404,524	1.002	110,917,764	112,856,843	1.017	239,125,764	241,261,367	1.009	
AY97	172,751,959	171,394,191	0.992	128,025,299	125,600,365	0.981	300,777,258	296,994,556	0.987	
AY98	259,185,845	256,475,341	0.990	215,447,404	211,686,251	0.983	474,633,249	468,161,592	0.986	
AY99			0.993		226,032,446	1.006	524,243,486	523,683,579	0.999	
	299 610 993	297 651 133								
	299,610,993 294 790 026	297,651,133 293 847 353		224,632,493 222,877,843						
AY00	299,610,993 294,790,026	297,651,133 293,847,353	0.997	222,877,843	221,711,615	0.995	517,667,869	515,558,968	0.996	
AY00 2-yr avg			0.997 0.995			0.995 1.001			0.996 0.998	
AY00 2-yr avg 3-yr avg			0.997 0.995 0.993			0.995 1.001 0.995			0.996 0.998 0.994	
AY00 2-yr avg 3-yr avg 4-yr avg			0.997 0.995 0.993 0.993			0.995 1.001 0.995 0.991			0.996 0.998 0.994 0.992	
AY00 2-yr avg 3-yr avg	294,790,026	293,847,353	0.997 0.995 0.993	222,877,843	221,711,615	0.995 1.001 0.995	517,667,869	515,558,968	0.996 0.998 0.994	
AY00 2-yr avg 3-yr avg 4-yr avg	294,790,026 Indemnity	293,847,353 y Losses	0.997 0.995 0.993 0.993 0.995	222,877,843 Medical	221,711,615 Losses	0.995 1.001 0.995 0.991 0.996	517,667,869 Total Lo	515,558,968 osses	0.996 0.998 0.994 0.992 0.995	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg	294,790,026 Indemnity 11th	293,847,353 y Losses 12th	0.997 0.995 0.993 0.993 0.995	222,877,843 Medical 11th	221,711,615 Losses 12th	0.995 1.001 0.995 0.991 0.996	517,667,869 Total Lo <u>11th</u>	515,558,968 posses 12th	0.996 0.998 0.994 0.992 0.995	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg	294,790,026 Indemnity 11th 111,661,020	293,847,353 y Losses 12th 115,443,150	0.997 0.995 0.993 0.993 0.995 <u>Dev't</u> 1.034	222,877,843 Medical 11th 95,792,323	221,711,615 Losses 12th 100,087,719	0.995 1.001 0.995 0.991 0.996 <u>Dev't</u> 1.045	517,667,869 Total Lo 11th 207,453,343	515,558,968 posses 12th 215,530,869	0.996 0.998 0.994 0.992 0.995 <u>Dev't</u> 1.039	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96	294,790,026 Indemnity 11th 111,661,020 142,030,129	293,847,353 y Losses 12th 115,443,150 145,742,245	0.997 0.995 0.993 0.993 0.995 <u>Dev't</u> 1.034 1.026	222,877,843 Medical 11th 95,792,323 122,838,130	221,711,615 Losses 12th 100,087,719 127,051,902	0.995 1.001 0.995 0.991 0.996 <u>Dev't</u> 1.045 1.034	517,667,869 Total Lo 11th 207,453,343 264,868,259	515,558,968 posses 12th 215,530,869 272,794,147	0.996 0.998 0.994 0.992 0.995 <u>Dev't</u> 1.039 1.030	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97	Indemnity 11th 111,661,020 142,030,129 173,589,595	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721	0.997 0.995 0.993 0.993 0.995 <u>Dev't</u> 1.034 1.026 1.025	Medical 11th 95,792,323 122,838,130 127,620,392	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975	0.995 1.001 0.995 0.991 0.996 <u>Dev't</u> 1.045 1.034 1.042	Total Lo 11th 207,453,343 264,868,259 301,209,987	515,558,968 cosses 12th 215,530,869 272,794,147 310,791,696	0.996 0.998 0.994 0.992 0.995 <u>Dev't</u> 1.039 1.030 1.032	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746	0.995 1.001 0.995 0.991 0.996 <u>Dev't</u> 1.045 1.034 1.042 1.048	Total Lo 11th 207,453,343 264,868,259 301,209,987 453,244,525	515,558,968 cosses 12th 215,530,869 272,794,147 310,791,696 468,978,516	0.996 0.998 0.994 0.992 0.995 <u>Dev't</u> 1.039 1.030 1.032 1.035	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99	Indemnity 11th 111,661,020 142,030,129 173,589,595	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024 1.010	Medical 11th 95,792,323 122,838,130 127,620,392	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032	Total Lo 11th 207,453,343 264,868,259 301,209,987	515,558,968 cosses 12th 215,530,869 272,794,147 310,791,696	0.996 0.998 0.994 0.992 0.995 0.995 0.995 1.039 1.030 1.032 1.035 1.019	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040	Total Lo 11th 207,453,343 264,868,259 301,209,987 453,244,525	515,558,968 cosses 12th 215,530,869 272,794,147 310,791,696 468,978,516	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017 1.020	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041	Total Lo 11th 207,453,343 264,868,259 301,209,987 453,244,525	515,558,968 cosses 12th 215,530,869 272,794,147 310,791,696 468,978,516	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017 1.020 1.021	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039	Total Lo 11th 207,453,343 264,868,259 301,209,987 453,244,525	515,558,968 cosses 12th 215,530,869 272,794,147 310,791,696 468,978,516	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027 1.029	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017 1.020	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041	Total Lo 11th 207,453,343 264,868,259 301,209,987 453,244,525	515,558,968 Dosses 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497 286,229,577	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017 1.020 1.021	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028 217,587,054	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039	Total Lo 11th 207,453,343 264,868,259 301,209,987 453,244,525 503,816,631	515,558,968 Dosses 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027 1.029	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497 286,229,577	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017 1.020 1.021	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028 217,587,054 Medical	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003 Losses	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039 1.040	Total Lo 11th 207,453,343 264,868,259 301,209,987 453,244,525 503,816,631	515,558,968 Disses 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440 Disses	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027 1.029 1.031	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497 286,229,577 Indemnity 12th	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017 1.020 1.021 1.024	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028 217,587,054 Medical 12th	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003 Losses 13th	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039 1.040 Dev't 0.985 0.952	Total Lo	515,558,968 Dosses 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440 Dosses 13th	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027 1.029 1.031	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY97	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497 286,229,577 Indemnity 12th 126,508,560	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437 y Losses 13th 124,041,508	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017 1.020 1.021 1.024 Dev't 0.980	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028 217,587,054 Medical 12th 107,895,177	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003 Losses 13th 106,280,684	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039 1.040 Dev't 0.985	Total Lo	515,558,968 Disses 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440 Disses 13th 230,322,192	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027 1.029 1.031 Dev't 0.983	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497 286,229,577 Indemnity 12th 126,508,560 128,293,259	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437 y Losses 13th 124,041,508 124,093,400	0.997 0.995 0.993 0.993 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017 1.020 1.021 1.024 Dev't 0.980 0.967 0.983 0.971	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028 217,587,054 Medical 12th 107,895,177 109,829,304	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003 Losses 13th 106,280,684 104,516,376	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039 1.040 Dev't 0.985 0.952	Total Lotal	515,558,968 Disses 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440 Disses 13th 230,322,192 228,609,776	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027 1.029 1.031 Dev't 0.983 0.960 0.980 0.966	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY97	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497 286,229,577 Indemnity 12th 126,508,560 128,293,259 147,944,487	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437 y Losses 13th 124,041,508 124,093,400 145,418,323	0.997 0.995 0.993 0.993 0.995 Dev't 1.024 1.025 1.024 1.010 1.017 1.020 1.021 1.024 Dev't 0.980 0.967 0.983	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028 217,587,054 Medical 12th 107,895,177 109,829,304 128,894,869	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003 Losses 13th 106,280,684 104,516,376 125,806,931	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039 1.040 Dev't 0.985 0.952 0.976	Total Lotal	515,558,968 Disses 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440 Disses 13th 230,322,192 228,609,776 271,225,254	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.032 1.035 1.019 1.027 1.029 1.031 Dev't 0.983 0.960 0.980	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497 286,229,577 Indemnity 12th 126,508,560 128,293,259 147,944,487 172,767,322	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437 y Losses 13th 124,041,508 124,093,400 145,418,323 167,765,697	0.997 0.995 0.993 0.995 0.995 Dev't 1.034 1.026 1.025 1.024 1.017 1.020 1.021 1.024 Dev't 0.980 0.967 0.983 0.971 0.982 0.977	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028 217,587,054 Medical 12th 107,895,177 109,829,304 128,894,869 129,553,354	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003 Losses 13th 106,280,684 104,516,376 125,806,931 124,233,889	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039 1.040 Dev't 0.985 0.952 0.976 0.959	Total Lotal	515,558,968 DISSES 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440 DISSES 13th 230,322,192 228,609,776 271,225,254 291,999,586	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027 1.029 1.031 Dev't 0.983 0.960 0.980 0.966	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497 286,229,577 Indemnity 12th 126,508,560 128,293,259 147,944,487 172,767,322	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437 y Losses 13th 124,041,508 124,093,400 145,418,323 167,765,697	0.997 0.995 0.993 0.995 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017 1.020 1.021 1.024 Dev't 0.980 0.967 0.983 0.971 0.982 0.977 0.979	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028 217,587,054 Medical 12th 107,895,177 109,829,304 128,894,869 129,553,354	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003 Losses 13th 106,280,684 104,516,376 125,806,931 124,233,889	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039 1.040 Dev't 0.985 0.952 0.976 0.959 0.978	Total Lotal	515,558,968 Disses 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440 Disses 13th 230,322,192 228,609,776 271,225,254 291,999,586	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027 1.029 1.031 Dev't 0.983 0.960 0.980 0.966 0.980	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 5-yr avg 5-yr avg 4-yr avg 5-yr avg 4-yr avg 5-yr avg 2-yr avg 5-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497 286,229,577 Indemnity 12th 126,508,560 128,293,259 147,944,487 172,767,322	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437 y Losses 13th 124,041,508 124,093,400 145,418,323 167,765,697	0.997 0.995 0.993 0.995 0.995 Dev't 1.034 1.026 1.025 1.024 1.017 1.020 1.021 1.024 Dev't 0.980 0.967 0.983 0.971 0.982 0.977	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028 217,587,054 Medical 12th 107,895,177 109,829,304 128,894,869 129,553,354	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003 Losses 13th 106,280,684 104,516,376 125,806,931 124,233,889	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039 1.040 Dev't 0.985 0.952 0.976 0.959 0.978 0.969	Total Lotal	515,558,968 Disses 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440 Disses 13th 230,322,192 228,609,776 271,225,254 291,999,586	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027 1.029 1.031 Dev't 0.983 0.960 0.980 0.980 0.973	
AY00 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY95 AY96 AY97 AY98 AY99 2-yr avg 3-yr avg 4-yr avg 5-yr avg AY94 AY95 AY96 AY97 AY98 2-yr avg 3-yr avg 3-yr avg	Indemnity 11th 111,661,020 142,030,129 173,589,595 248,998,497 286,229,577 Indemnity 12th 126,508,560 128,293,259 147,944,487 172,767,322	293,847,353 y Losses 12th 115,443,150 145,742,245 177,856,721 254,928,770 288,977,437 y Losses 13th 124,041,508 124,093,400 145,418,323 167,765,697	0.997 0.995 0.993 0.995 0.995 Dev't 1.034 1.026 1.025 1.024 1.010 1.017 1.020 1.021 1.024 Dev't 0.980 0.967 0.983 0.971 0.982 0.977 0.979	Medical 11th 95,792,323 122,838,130 127,620,392 204,246,028 217,587,054 Medical 12th 107,895,177 109,829,304 128,894,869 129,553,354	221,711,615 Losses 12th 100,087,719 127,051,902 132,934,975 214,049,746 224,495,003 Losses 13th 106,280,684 104,516,376 125,806,931 124,233,889	0.995 1.001 0.995 0.991 0.996 Dev't 1.045 1.034 1.042 1.048 1.032 1.040 1.041 1.039 1.040 Dev't 0.985 0.952 0.976 0.959 0.978 0.969 0.971	Total Lotal	515,558,968 Disses 12th 215,530,869 272,794,147 310,791,696 468,978,516 513,472,440 Disses 13th 230,322,192 228,609,776 271,225,254 291,999,586	0.996 0.998 0.994 0.992 0.995 Dev't 1.039 1.030 1.032 1.035 1.019 1.027 1.029 1.031 Dev't 0.983 0.960 0.980 0.980 0.980 0.973 0.975	

North Carolina - Incurred

	Indemnity	v Losses		Medical	Losses	Total Losses			
	<u>13th</u>	14th	Dev't	<u>13th</u>	<u>14th</u>	Dev't	<u>13th</u>	<u>14th</u>	Dev't
AY93	150,002,945	150,391,550	1.003	140,774,601	141,649,542	1.006	290,777,546	292,041,092	1.004
AY94	141,016,748	140,242,835	0.995	121,785,501	119,854,965	0.984	262,802,249	260,097,800	0.990
AY95	125,934,583	126,265,986	1.003	106,541,468	109,135,260	1.024	232,476,051	235,401,246	1.013
AY96	144,687,997	145,091,468	1.003	125,298,747	124,541,655	0.994	269,986,744	269,633,123	0.999
AY97	161,538,181	160,991,118	0.997	119,415,110	120,625,045	1.010	280,953,291	281,616,163	1.002
2-yr avg			1.000			1.002			1.001
3-yr avg			1.001 1.000			1.009 1.003			1.005 1.001
4-yr avg 5-yr avg			1.000			1.003			1.001
o yi avg	Indemnity	y Losses	1.000	Medical	Losses	1.004	Total Lo	osses	1.002
	<u>14th</u>	, <u>15th</u>	Dev't	<u>14th</u>	<u>15th</u>	Dev't	<u>14th</u>	<u>15th</u>	Dev't
AY92	198,733,027	198,574,084	0.999	166,697,997	165,961,046	0.996	365,431,024	364,535,130	0.998
AY93	166,396,541	164,548,807	0.989	157,361,125	162,190,708	1.031	323,757,666	326,739,515	1.009
AY94	140,989,466	141,380,313	1.003	120,586,130	121,721,867	1.009	261,575,596	263,102,180	1.006
AY95	126,165,494	126,116,864	1.000	108,752,750	109,195,102	1.004	234,918,244	235,311,966	1.002
AY96	141,397,032	140,728,269	0.995	119,911,391	119,513,808	0.997	261,308,423	260,242,077	0.996
2-yr avg			0.998			1.001			0.999
3-yr avg 4-yr avg			0.999 0.997			1.003 1.010			1.001 1.003
5-yr avg			0.997			1.010			1.003
o yi avg	Indemnity	v Losses	0.557	Medical	Losses	1.007	Total Lo	osses	1.002
	<u>15th</u>	, 16th	Dev't	<u>15th</u>	<u>16th</u>	Dev't	<u>15th</u>	<u>16th</u>	Dev't
AY91	220,456,477	221,160,350	1.003	197,488,740	198,362,089	1.004	417,945,217	419,522,439	1.004
AY92	201,306,484	201,096,619	0.999	170,066,353	172,184,436	1.012	371,372,837	373,281,055	1.005
AY93	163,771,108	163,292,618	0.997	157,854,278	157,194,078	0.996	321,625,386	320,486,696	0.996
AY94	141,203,487	141,305,873	1.001	121,536,631	122,072,238	1.004	262,740,118	263,378,111	1.002
AY95	123,078,082	122,754,802	0.997	106,191,234	106,997,656	1.008	229,269,316	229,752,458	1.002
2-yr avg			0.999			1.006			1.002
3-yr avg 4-yr avg			0.998 0.999			1.003 1.005			1.000 1.001
5-yr avg			0.999			1.005			1.001
o yi avg	Indemnity	/ Losses	0.000	Medical	Losses	1.000	Total Lo	osses	1.002
	<u>16th</u>	<u>17th</u>	Dev't	<u>16th</u>	<u>17th</u>	Dev't	<u>16th</u>	<u>17th</u>	Dev't
AY90	223,800,830	223,995,473	1.001	170,634,039	170,731,664	1.001	394,434,869	394,727,137	1.001
AY91	242,703,633	242,513,000	0.999	216,703,998	219,382,737	1.012	459,407,631	461,895,737	1.005
AY92	200,081,690	200,850,873	1.004	171,615,832	172,763,206	1.007	371,697,522	373,614,079	1.005
AY93	163,060,740	163,711,704	1.004	156,894,940	150,134,043	0.957	319,955,680	313,845,747	0.981
AY94 2-yr avg	139,608,123	139,095,685	0.996 1.000	120,626,828	119,414,733	0.990 0.974	260,234,951	258,510,418	0.993 0.987
3-yr avg			1.000			0.985			0.993
4-yr avg			1.001			0.992			0.996
5-yr avg			1.001			0.993			0.997
, ,	Indemnity	y Losses		Medical	Losses		Total Lo	osses	
	<u>17th</u>	<u>18th</u>	Dev't	<u>17th</u>	<u>18th</u>	Dev't	<u>17th</u>	<u>18th</u>	Dev't
AY89	221,148,013	221,216,037	1.000	182,133,050	183,241,547	1.006	403,281,063	404,457,584	1.003
AY90	266,919,540	266,845,281	1.000	201,076,545	201,042,106	1.000	467,996,085	467,887,387	1.000
AY91	262,335,774	261,721,667	0.998	235,933,956	236,344,287	1.002	498,269,730	498,065,954	1.000
AY92 AY93	213,332,656 162,962,879	211,711,653 161,923,773	0.992 0.994	182,663,104 149,975,304	185,312,295 150,272,121	1.015 1.002	395,995,760 312,938,183	397,023,948 312,195,894	1.003 0.998
2-yr avg	102,902,079	101,923,773	0.994	149,975,304	150,272,121	1.002	312,930,103	312,195,094	1.001
3-yr avg			0.995			1.006			1.000
4-yr avg			0.996			1.005			1.000
5-yr avg			0.997			1.005			1.001
	Indemnity	y Losses		Medical	Losses		Total Lo	osses	
	<u>18th</u>	<u>19th</u>	<u>Dev't</u>	<u>18th</u>	<u>19th</u>	<u>Dev't</u>	<u>18th</u>	<u>19th</u>	Dev't
AY88	175,396,941	175,587,589	1.001	142,382,616	142,994,386	1.004	317,779,557	318,581,975	1.003
AY89	237,592,284	236,525,529	0.996	194,071,858	197,464,172	1.017	431,664,142	433,989,701	1.005
AY90 AY91	265,977,994	266,062,259	1.000 0.998	200,649,418	201,032,157	1.002 1.000	466,627,412 459,258,146	467,094,416 458 733 547	1.001
AY91 AY92	240,611,648 195,307,328	240,177,428 196,366,999	1.005	218,646,498 169,718,224	218,556,119 171,212,987	1.000	365,025,552	458,733,547 367,579,986	0.999 1.007
2-yr avg	190,001,020	130,000,333	1.003	100,110,224	111,212,301	1.009	300,023,002	301,313,300	1.007
3-yr avg			1.002			1.003			1.003
4-yr avg			1.000			1.007			1.003
5-yr avg			1.000			1.006			1.003

NORTH CAROLINA

Accident Year Loss Development Factors, 19th:Ultimate Report

	<u>Indemnity</u>	<u>Medical</u>
(1) Losses for accident year 1982 valued as of 12-31-1989 (2) Losses for accident year 1983 valued as of 12-31-1990	47,663,737 55,532,749	34,598,009 42,881,830
(3) Losses for accident year 1984 valued as of 12-31-1991	62,397,553	52,330,852
(4) Losses for accident year 1985 valued as of 12-31-1992	72,725,374	57,812,133
(5) Losses for accident year 1986 valued as of 12-31-1993	88,442,418	67,387,275
(6) Average = $((1)+(2)+(3)+(4)+(5))/5$	65,352,366	51,002,020
(7) Losses for accident year 1987 valued as of 12-31-1994	117,635,669	92,198,588
(8) Ratio = $(6)/(7)$	0.556	0.553
(9) Losses for accident year 1987 valued as of 12-31-2005	139,723,534	111,975,423
(10) Losses for accident year 1987 valued as of 12-31-2006	139,933,643	112,444,934
(11) Losses for accident years prior to 1987 valued as of 12-31-2005	919,221,368	674,444,959
(12) Losses for accident years prior to 1987 valued as of 12-31-2006	920,241,854	679,192,570
(13) 19th-to-ultimate development factor	1.015	1.081
= 1+[(10)-(9)+((12)-(11))/(8)]/(9)		
(14) Losses for accident year 1983 valued as of 12-31-1990	80,335,646	63,328,381
(15) Losses for accident year 1984 valued as of 12-31-1991	98,546,007	78,564,723
(16) Losses for accident year 1985 valued as of 12-31-1992	117,059,567	90,066,448
(17) Losses for accident year 1986 valued as of 12-31-1993	135,960,969	103,433,064
(18) Losses for accident year 1987 valued as of 12-31-1994	167,762,527	135,134,393
(19) Average = $((14)+(15)+(16)+(17)+(18))/5$	119,932,943	94,105,402
(20) Losses for accident year 1988 valued as of 12-31-1995	214,777,459	166,127,292
(21) Ratio = $(19)/(20)$	0.558	0.566
(22) Losses for accident year 1988 valued as of 12-31-2006	175,429,517	142,871,672
(23) Losses for accident year 1988 valued as of 12-31-2007	175,845,930	144,605,839
(24) Losses for accident years prior to 1988 valued as of 12-31-2006	1,060,166,167	791,637,504
(25) Losses for accident years prior to 1988 valued as of 12-31-2007	1,061,724,225	796,546,539
(26) 19th-to-ultimate development factor	1.018	1.073
= 1+[(23)-(22)+((25)-(24))/(21)]/(22)		
(27) Losses for accident year 1984 valued as of 12-31-2002	68,031,500	51,971,257
(28) Losses for accident year 1985 valued as of 12-31-2003	84,692,229	67,096,174
(29) Losses for accident year 1986 valued as of 12-31-2004	96,064,069	75,416,222
(30) Losses for accident year 1987 valued as of 12-31-2005	131,148,407	103,838,701
(31) Losses for accident year 1988 valued as of 12-31-2006	162,732,839	131,988,444
(32) Average = $((27)+(28)+(29)+(30)+(31))/5$	108,533,809	86,062,160
(33) Losses for accident year 1989 valued as of 12-31-2007	201,559,281	171,350,429
(34) Ratio = $(32)/(33)$	0.538	0.502
(35) Losses for accident year 1989 valued as of 12-31-2007	236,489,428	197,618,478
(36) Losses for accident year 1989 valued as of 12-31-2008	237,087,497	200,867,499
(37) Losses for accident years prior to 1989 valued as of 12-31-2007	1,315,116,082	1,001,856,053
(38) Losses for accident years prior to 1989 valued as of 12-31-2008	1,318,388,368	1,009,127,074
(39) 19th-to-ultimate development factor	1.028	1.090
= 1+[(36)-(35)+((38)-(37))/(34)]/(35)		

NORTH CAROLINA

Accident Year Loss Development Factors, 19th:Ultimate Report

	<u>Indemnity</u>	<u>Medical</u>
(40) Losses for accident year 1985 valued as of 12-31-2003	84,485,932	66,895,727
(41) Losses for accident year 1986 valued as of 12-31-2004	95,791,717	75,248,121
(42) Losses for accident year 1987 valued as of 12-31-2005	130,766,649	103,595,862
(43) Losses for accident year 1988 valued as of 12-31-2006	162,588,618	131,879,510
(44) Losses for accident year 1989 valued as of 12-31-2007	201,121,241	171,145,993
(45) Average = $((40)+(41)+(42)+(43)+(44))/5$	134,950,831	109,753,043
(46) Losses for accident year 1990 valued as of 12-31-2008	221,617,040	169,535,593
(47) Ratio = (45)/(46)	0.609	0.647
(48) Losses for accident year 1990 valued as of 12-31-2008	265,677,322	200,475,983
(49) Losses for accident year 1990 valued as of 12-31-2009	264,550,849	202,147,241
(50) Losses for accident years prior to 1990 valued as of 12-31-2008	1,547,892,714	1,204,864,023
(51) Losses for accident years prior to 1990 valued as of 12-31-2009	1,549,874,291	1,207,351,604
(52) 19th-to-ultimate development factor	1.008	1.028
= 1+[(49)-(48)+((51)-(50))/(47)]/(48)		
(53) Losses for accident year 1986 valued as of 12-31-2004	95,637,483	75,124,035
(54) Losses for accident year 1987 valued as of 12-31-2005	130,723,406	103,551,292
(55) Losses for accident year 1988 valued as of 12-31-2006	162,460,263	131,812,110
(56) Losses for accident year 1989 valued as of 12-31-2007	200,648,450	170,886,909
(57) Losses for accident year 1990 valued as of 12-31-2008	221,291,470	169,069,497
(58) Average = $((53)+(54)+(55)+(56)+(57))/5$	162,152,214	130,088,769
(59) Losses for accident year 1991 valued as of 12-31-2009	210,265,103	189,200,355
(60) Ratio = $(58)/(59)$	0.771	0.688
(61) Losses for accident year 1991 valued as of 12-31-2009	212,210,447	190,742,682
(62) Losses for accident year 1991 valued as of 12-31-2010	212,957,043	192,540,726
(63) Losses for accident years prior to 1991 valued as of 12-31-2009	1,577,649,122	1,218,036,643
(64) Losses for accident years prior to 1991 valued as of 12-31-2010	1,579,722,700	1,218,388,653
(65) 19th-to-ultimate development factor	1.016	1.012
= 1+[(62)-(61)+((64)-(63))/(60)]/(61)		
(66) 5-year average 19th-to-ultimate development factor	1.017	1.057
((13)+(26)+(39)+(52)+(65))/5		

⁽¹⁾ through (5) and (7) include only information for matching companies for the 1989 through 1994 valuations.

⁽⁹⁾ through (12) include only information for matching companies for the 2005 and 2006 valuations.

⁽¹⁴⁾ through (18) and (20) include only information for matching companies for the 1990 through 1995 valuations.

⁽²²⁾ through (25) include only information for matching companies for the 2006 and 2007 valuations.

⁽²⁷⁾ through (31) and (33) include only information for matching companies for the 2002 through 2007 valuations.

⁽³⁵⁾ through (38) include only information for matching companies for the 2007 and 2008 valuations.

⁽⁴⁰⁾ through (44) and (46) include only information for matching companies for the 2003 through 2008 valuations.

⁽⁴⁸⁾ through (51) include only information for matching companies for the 2008 and 2009 valuations.

⁽⁵³⁾ through (57) and (59) include only information for matching companies for the 2004 through 2009 valuations.

⁽⁶¹⁾ through (64) include only information for matching companies for the 2009 and 2010 valuations.

North Carolina - Policy Year Claim Counts for Matching Companies

Policy	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	13th	14th	15th	16th	17th	18th
Year	Report	Report																
1992	xxx	14,585	14,586															
1992 1993	XXX XXX	XXX	XXX	XXX XXX	xxx xxx	XXX	17,917 10,683	17,924 10,688	XXX									
1992	xxx	17,969	17,977	XXX	XXX													
1993	xxx	13,638	13,642	XXX	XXX													
1994	XXX	9,440	9,461	XXX	XXX													
1992 1993	XXX XXX	XXX	XXX	XXX XXX	xxx xxx	XXX	18,154 13,702	18,157 13,704	xxx	XXX	XXX							
1994	xxx	11,100	11,107	XXX	xxx	xxx												
1995	XXX	8,676	8,684	XXX	XXX	XXX												
1992 1993	XXX	17,635 13,841	17,638 13,852	XXX	XXX	XXX	XXX											
1994	XXX	11,158	11,161	XXX	XXX	XXX	XXX											
1995 1996	XXX	XXX	XXX	XXX	XXX	XXX XXX	XXX XXX	XXX XXX	XXX	XXX	XXX XXX	XXX	10,336 9,217	10,339 9,214	XXX	XXX XXX	XXX XXX	XXX
1993	XXX	13,405	13,421	XXX	XXX	XXX	XXX	XXX										
1994	XXX	11,174	11,176	XXX	XXX	XXX	XXX	XXX										
1995 1996	XXX	10,389	10,393	XXX	XXX	XXX	XXX	XXX										
1996	XXX	11,057 10,083	11,060 10,087	XXX	XXX	XXX	XXX	XXX										
1994	xxx	10,729	10,736	xxx	xxx	xxx	xxx	xxx	xxx									
1995	XXX	10,314	10,317	XXX	XXX	XXX	XXX	XXX	XXX									
1996 1997	XXX	11,094 12,034	11,096 12,035	XXX	XXX	XXX	XXX	XXX	XXX									
1998	xxx	12,191	12,203	xxx	xxx	xxx	xxx	xxx	xxx									
1995	xxx	10,303	10,304	xxx	xxx	xxx	xxx	xxx	xxx	xxx								
1996 1997	XXX XXX	XXX	XXX	XXX XXX	xxx xxx	XXX	XXX	XXX	XXX	11,098 12,347	11,097 12,362	XXX	XXX	XXX	XXX	xxx	XXX	XXX
1998	XXX	14,043	14,055	XXX	xxx	XXX	XXX	XXX	xxx	xxx								
1999	XXX	12,300	12,298	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
1996 1997	XXX	10,989 12,295	10,995 12,303	XXX	XXX													
1998	xxx	14,476	14,478	xxx	xxx													
1999 2000	XXX	14,005 11,118	14,007 11,120	XXX	XXX													
1997	XXX	11,927	11,938	XXX	XXX													
1998	XXX	13,814	13,836	XXX	XXX													
1999	XXX	14,466	14,464	XXX	XXX													
2000 2001	XXX	12,658 10,448	12,670 10,449	XXX	XXX													
1998	xxx	xxx	xxx	xxx	xxx	xxx	13,444	13,471	xxx	xxx								
1999	XXX	xxx	XXX	XXX	xxx	xxx	13,854	13,919	xxx	xxx								
2000 2001	XXX	XXX	XXX	XXX	xxx xxx	XXX	13,039 11,438	13,014 11,449	XXX	XXX								
2002	xxx	xxx	xxx	xxx	xxx	xxx	10,730	10,747	xxx	xxx								
1999	xxx	xxx	xxx	xxx	xxx	13,501	13,519	xxx	xxx									
2000 2001	XXX	XXX	XXX	XXX	xxx xxx	12,670 11,636	12,651 11,611	XXX	XXX									
2002	XXX	XXX	XXX	XXX	XXX	11,601	11,599	XXX	XXX									
2003	XXX	XXX	XXX	XXX	XXX	11,422	11,450	XXX	XXX									
2000 2001	XXX	XXX	XXX	XXX	12,303 11.109	12,326 11,137	XXX	XXX										
2002	XXX	XXX	XXX	XXX	11,623	11,607	XXX	XXX										
2003	XXX	XXX	XXX	XXX	12,354	12,351	XXX	XXX										
2004 2001	XXX	XXX	XXX	XXX	11,508	11,516	XXX	XXX										
2001	XXX	XXX	XXX	10,765 11,066	10,838 11,110	XXX	XXX											
2003	XXX	XXX	XXX	12,353	12,340	XXX	xxx											
2004 2005	XXX	XXX	XXX	12,629 11,504	12,635 11,518	XXX	XXX											
2002	xxx	XXX	10,881	10,929	XXX	XXX												
2003	XXX	XXX	11,801	11,812	XXX	XXX												
2004	XXX	XXX	12,441	12,434	XXX	XXX												
2005 2006	XXX	XXX	12,681 11,432	12,715 11,450	XXX	XXX												
2003	xxx	11,690	11,776	xxx	xxx													
2004	xxx	12,289	12,318	XXX	xxx													
2005 2006	XXX	12,349 12,649	12,419 12,660	XXX	XXX													
2007	XXX	11,800	11,855	XXX	XXX													
2004	11,791	12,168	xxx	xxx														
2005 2006	12,084 12,054	12,391 12,419	XXX	XXX														
2006	12,054	12,419	XXX	XXX														
2008	10,422	10,681	XXX	XXX														

North Carolina - Accident Year Claim Counts for Matching Companies

					North	Carolina	- Accide	ent Year	Claim C	ounts fo	or Match	ing Com	panies					
Accident Year	1st <u>Report</u>	2nd Report	3rd <u>Report</u>	4th <u>Report</u>	5th <u>Report</u>	6th <u>Report</u>	7th <u>Report</u>	8th <u>Report</u>	9th <u>Report</u>	10th <u>Report</u>	11th Report	12th <u>Report</u>	13th Report	14th Report	15th Report	16th Report	17th Report	18th <u>Report</u>
1992 1993	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	xxx xxx	19,990 12,040	19,999 12,043
1992	xxx	xxx	xxx	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx	xxx	XXX	xxx	xxx	20,036	20,041	xxx
1993 1994	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,178 9,971	15,177 9,986	XXX
1992	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,213	20,219	XXX	XXX
1992	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,224	15,230	XXX	XXX
1994	xxx	xxx	XXX	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	12,134	12,134	xxx	xxx
1995	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,812	8,814	XXX	XXX
1992	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,602	19,604	XXX	XXX	XXX
1993 1994	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	xxx xxx	15,382 12,198	15,403 12,198	XXX	XXX	XXX
1995	XXX	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	xxx	XXX	XXX	xxx	10,586	10,592	XXX	XXX	xxx
1996	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,892	8,894	XXX	XXX	XXX
1993 1994	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,921 12,202	14,927 12,210	XXX	XXX	XXX	XXX
1994	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,641	10,647	XXX	XXX	XXX	XXX
1996	xxx	XXX	xxx	xxx	xxx	xxx	xxx	XXX	XXX	xxx	xxx	xxx	10,738	10,743	xxx	XXX	XXX	xxx
1997	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,927	9,924	XXX	XXX	XXX	XXX
1994	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,725	11,745	XXX	XXX	XXX	XXX	XXX
1995 1996	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,630 10,771	10,628 10,773	XXX	XXX	XXX	XXX	XXX
1997	xxx	xxx	xxx	xxx	xxx	xxx	xxx	XXX	XXX	xxx	xxx	11,791	11,787	XXX	xxx	xxx	xxx	xxx
1998	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,125	12,134	XXX	XXX	XXX	XXX	XXX
1995	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,362	10,368	XXX	XXX	XXX	XXX	XXX	XXX
1996 1997	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,744 12,048	10,748 12,060	XXX	XXX	XXX	XXX	XXX	XXX
1998	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,017	14,019	XXX	XXX	XXX	XXX	XXX	xxx
1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,452	12,454	XXX	XXX	XXX	XXX	XXX	XXX
1996	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,700	10,695	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1997 1998	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,007 14,340	12,012 14,346	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,209	14,219	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,811	11,814	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1997	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,790	11,792	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1998 1999	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	13,713 14,638	13,726 14,639	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,464	13,472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,316	10,318	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1998	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,315	13,331	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1999 2000	XXX	XXX	XXX XXX	xxx	XXX	XXX	XXX	13,954 13,931	14,010 13,926	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,214	11,220	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,650	10,660	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1999	XXX	XXX	XXX	XXX	XXX	XXX	13,587	13,612	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2000 2001	XXX	XXX	XXX	XXX	XXX	XXX	13,590 11,487	13,573 11,458	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2002	xxx	xxx	xxx	xxx	xxx	xxx	11,625	11,633	xxx	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx	xxx
2003	XXX	XXX	XXX	XXX	XXX	XXX	10,989	11,005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2000	XXX	XXX	XXX	XXX	XXX	13,236 11.147	13,275	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2001 2002	XXX	XXX	XXX	XXX	XXX	11,700	11,184 11,669	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2003	xxx	XXX	XXX	xxx	XXX	11,817	11,818	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	xxx
2004	XXX	XXX	XXX	XXX	XXX	11,676	11,699	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2001 2002	XXX	XXX	XXX	XXX	10,825 11.112	10,845 11,143	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2002	XXX	XXX	XXX	XXX	11,813	11,798	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2004	xxx	XXX	XXX	xxx	12,751	12,753	XXX	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	xxx
2005	XXX	XXX	XXX	XXX	11,533	11,546	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2002 2003	XXX	XXX	XXX	10,799 11,291	10,858 11,317	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2003	XXX	XXX	XXX	12,647	12,643	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2005	xxx	XXX	XXX	12,670	12,689	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	xxx
2006	XXX	XXX	XXX	11,286	11,283	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2003 2004	XXX	XXX	11,195 12,265	11,254 12,267	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2004	XXX	XXX	12,205	12,443	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2006	xxx	XXX	12,455	12,481	XXX	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX	XXX	xxx
2007	XXX	XXX	11,646	11,712	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2004 2005	XXX	12,026 12,370	12,210 12,505	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
2005	XXX	12,370	12,505	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
2007	XXX	12,723	12,831	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	xxx						
2008	XXX	11,338	11,443	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	XXX						
2005 2006	10,900 10,974	12,182 12,001	XXX	XXX XXX	XXX XXX	XXX XXX	XXX	XXX XXX	XXX	XXX	XXX XXX	XXX	XXX XXX	XXX XXX	XXX	XXX XXX	XXX	XXX
2006	11,514	12,664	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
2008	11,095	12,295	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
2009	8,848	9,865	XXX	xxx	XXX	xxx	XXX	XXX	XXX	XXX	XXX							

North Carolina Open and Closed Claim Count Data*

Policy Year

	Paid (Closed) Claim Counts			Outstandin	g (Open) Clai	m Counts	Tota	al Claim Coun	its
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Policy		Medical			Medical			Medical	
<u>Year</u>	<u>Indemnity</u>	<u>Only</u>	<u>Total</u>	<u>Indemnity</u>	<u>Only</u>	<u>Total</u>	<u>Indemnity</u>	<u>Only</u>	<u>Total</u>
2005	12,915	48,215	61,130	516	55	571	13,431	48,270	61,701
2006	12,154	47,348	59,502	733	130	863	12,887	47,478	60,365
2007	11,738	46,664	58,402	1,380	240	1,620	13,118	46,904	60,022
2008	9,301	40,887	50,188	2,368	473	2,841	11,669	41,360	53,029
2009	5,418	35,853	41,271	5,064	2,861	7,925	10,482	38,714	49,196

Accident Year

	Paid (Closed) Claim Counts			Outstandin	g (Open) Clai	m Counts	Tot	Total Claim Counts			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
Accident		Medical			Medical			Medical			
<u>Year</u>	<u>Indemnity</u>	<u>Only</u>	<u>Total</u>	<u>Indemnity</u>	<u>Only</u>	<u>Total</u>	<u>Indemnity</u>	<u>Only</u>	<u>Total</u>		
2006	12,279	47,376	59,655	607	72	679	12,886	47,448	60,334		
2007	12,060	47,667	59,727	974	161	1,135	13,034	47,828	60,862		
2008	10,698	44,182	54,880	1,887	357	2,244	12,585	44,539	57,124		
2009	7,231	37,129	44,360	3,486	905	4,391	10,717	38,034	48,751		
2010	2,650	27,593	30,243	7,075	9,600	16,675	9,725	37,193	46,918		

^{*} PY and AY data is valued as of 12/31/10. Claim counts are not developed to an ultimate basis.

The source of this data is a special North Carolina Financial Call to which not all large companies have responded. Caution should be used in interpreting the data shown on these exhibits. For instance, the data, as it is shown, cannot be used to make a determination on the relative frequency of claims—the data must first be developed to an ultimate basis. In addition, consideration would have to be given to matching companies, shifts in premium and loss volume and any differences in reporting methods by company.

NORTH CAROLINA Loss Ratio Trend Information Financial Data is Valued as of December 31, 2010

Section A - Premium

2005

2006

2007

2008

2009

329,080,344

326,671,883

348,567,213

310,492,340

257,567,408

1.149

1.170

1.177

1.212

1.331

	(1)	(2)	(3)	(4)	(5)	
	Policy	Premium	Ultimate	(.,	On-level	
Policy Year	Year Premium	Devel Factor	Premium (1) x (2)	On-level Factor	Devel Prem (3) x (4)	
2002	710,159,375	XXX	710,159,375	0.986	700,217,144	=
2003	793,038,176	XXX	793,038,176	0.978	775,591,336	
2004	854,651,983	XXX	854,651,983	0.984	840,977,551	
2005	933,536,257	xxx	933,536,257	0.973	908,330,778	
2006	1,045,193,341	1.001	1,046,238,534	0.918	960,446,974	
2007	1,183,612,458	1.001	1,184,796,070	0.860	1,018,924,620	
2008	1,122,903,876	1.001	1,124,026,780	0.843	947,554,576	
2009	1,013,634,421	0.999	1,012,620,787	0.871	881,992,705	
Section B	- Paid Loss Ration	os				
	(1)	(2)	(3)	(4)	(5)	(6)
	Paid	Loss	Ultimate	()	On-level	Paid Ind.
Policy	Indemnity	Devel	Ind. Loss	On-level	Devel Ind. Loss	Loss Ratio
Year	Losses	Factor	(1) x (2)	Factor	(3) x (4)	(5)/[Section A (5)]
2002	300,545,519	1.104	331,802,253	1.047	347,396,959	0.496
2003	326,152,259	1.124	366,595,139	1.038	380,525,754	0.491
2004	340,585,075	1.159	394,738,102	1.030	406,580,245	0.483
2005	333,362,132	1.213	404,368,266	1.028	415,690,577	0.458
2006	321,218,871	1.310	420,796,721	1.023	430,475,046	0.448
2007 2008	307,492,150 213,155,842	1.531 2.111	470,770,482 449,971,982	1.016 1.012	478,302,810 455,371,646	0.469 0.481
2008	97,647,698	4.361	425,841,611	1.012	428,396,661	0.486
2003	37,047,030				420,000,001	
	(7)	(8)	(9)	(10)	(11)	(12)
	Paid	Loss	Ultimate		On-level	Paid Med.
Policy	Medical	Devel	Med. Loss	On-level	Devel Med. Loss	Loss Ratio
<u>Year</u> 2002	Losses	Factor	(7) x (8)	Factor	(9) x (10)	(11)/[Section A (5)]
2002	226,661,438 247,395,298	1.219 1.242	276,300,293 307,264,960	1.000 1.000	276,300,293 307,264,960	0.395 0.396
2004	287,356,946	1.264	363,219,180	1.000	363,219,180	0.432
2005	289,946,020	1.297	376,059,988	1.000	376,059,988	0.414
2006	285,724,552	1.358	388,013,942	1.000	388,013,942	0.404
2007	290,423,475	1.439	417,919,381	1.000	417,919,381	0.410
2008	240,614,243	1.609	387,148,317	1.000	387,148,317	0.409
2009	167,395,959	2.134	357,222,977	1.000	357,222,977	0.405
Section C	- Paid+Case Los	s Ratios				
	(1)	(2)	(3)	(4)	(5)	(6)
	Paid+Case	Loss	Ultimate	()	On-level	Paid+Case Ind.
Policy	Indemnity	Devel	Ind. Loss	On-level	Devel Ind. Loss	Loss Ratio
Year	Losses	Factor	(1) x (2)	Factor	(3) x (4)	(5)/[Section A (5)]
2002	318,303,155	1.043	331,990,191	1.047	347,593,730	0.496
2003	348,296,842	1.049	365,363,387	1.038	379,247,196	0.489
2004	372,996,560	1.063	396,495,343	1.030	408,390,203	0.486
2005	375,375,658	1.084	406,907,213	1.028	418,300,615	0.461
2006	373,646,069	1.127	421,099,120	1.023	430,784,400	0.449
2007 2008	385,517,657	1.205 1.388	464,548,777	1.016 1.012	471,981,557	0.463 0.449
2008	302,564,182 205,649,024	1.915	419,959,085 393,817,881	1.006	424,998,594 396,180,788	0.449
2000	200,0 10,02 1		000,011,001		000,100,100	01110
	(7)	(8)	(9)	(10)	(11)	(12)
	Paid+Case	Loss	Ultimate		On-level	Paid+Case Med.
Policy	Medical	Devel	Med. Loss	On-level	Devel Med. Loss	Loss Ratio
Year	Losses	Factor	(7) x (8)	Factor	(9) x (10)	(11)/[Section A (5)]
2002	255,180,500	1.126	287,333,243	1.000	287,333,243	0.410
2003 2004	277,651,719 329,598,412	1.129 1.144	313,468,791 377,060,583	1.000 1.000	313,468,791 377,060,583	0.404 0.448
2004	329,596,412	1.144	377,000,303	1.000	377,000,303	0. 44 6 0.416

Note: Premium development factors are three year averages; paid loss development factors are two year averages; and paid + case loss development factors are five year averages.

1.000

1.000

1.000

1.000

1.000

378,113,315

382,206,103

410,263,610

376,316,716

342,822,220

0.416

0.398

0.403

0.397

0.389

378,113,315

382,206,103

410,263,610

376,316,716

342,822,220

NORTH CAROLINA Frequency and Severity Trend Information Financial Data is Valued as of December 31, 2010

Section A	- Claim Frequ		(2)	(4)	(E)	(6)	/ 7 \	(0)	(0)	(40)
	(1)	(2)	(3) =(1)x(2)	(4)	(5)	(6) =(4)x(5)	(7)	(8)	(9) =(6)x(7)x(8)	(10) =(3)/(9)
			-(1)(2)			-(4)X(3)		Factor to	On-level	Claim Freq
	Policy	Claim	Ultimate	Policy	Premium			Adjust to	Devel Prem	Per Million
Policy	Year	Devel	Claim	Year	Devel	Ultimate	On-level	2009 Wage	Adj to 2009	of On-level
Year	Claims	Factor	Counts	Premium	Factor	Premium	Factor	Levels	Wage Level	Premium
2002	11,780	1.000	11,780	710,159,375	1.000	710,159,375	0.986	1.214	850,060,772	13.9
2003	12,569	1.000	12,569	793,038,176	1.000	793,038,176	0.978	1.177	912,786,941	13.8
2004	12,768	1.000	12,768	846,341,417	1.000	846,341,417	0.984	1.136	946,209,704	13.5
2005 2006	12,757 12,744	1.000 1.000	12,757 12,744	915,561,365 1,042,994,460	1.000 1.001	915,561,365 1,044,037,454	0.973 0.918	1.096 1.054	975,988,415 1,010,628,255	13.1 12.6
2007	13,138	1.000	13,151	1,183,612,458	1.001	1,184,796,070	0.860	1.024	1,043,805,338	12.6
2008	11,673	1.005	11,731	1,122,903,876	1.001	1,124,026,780	0.843	1.012	958,794,843	12.2
2009	10,489	1.033	10,835	1,013,634,421	0.999	1,012,620,787	0.871	1.000	881,992,705	12.3
Section B	- Paid Severi	•						4-1	4-1	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			=(1)x(2)			=(4)x(5)		Factor to	=(6)x(7)x(8) On-level	=(9)/(3) Indemnity
	Policy	Claim	Ultimate	Paid	Paid	Ultimate		Adjust to	Devel Indemnity	Average
Policy	Year	Devel	Claim	Indemnity	Indemnity	Indemnity	On-level	2009 Wage	Losses Adj to	Claim
Year	Claims	Factor	Counts	Losses	LDF	Losses	Factor	Levels	2009 Wage Level	Severity
2002	11,780	1.000	11,780	300,545,519	1.104	331,802,253	1.047	1.214	421,720,664	35,800
2003	12,569	1.000	12,569	326,152,259	1.124	366,595,139	1.038	1.177	447,979,260	35,642
2004	12,768	1.000	12,768	337,491,516	1.159	391,152,667	1.030	1.136	457,648,620	35,843
2005	12,757	1.000	12,757	327,435,206	1.213	397,178,905	1.028	1.096	447,620,626	35,088
2006	12,744	1.000	12,744	320,563,062	1.310	419,937,611	1.023	1.054	452,692,745	35,522
2007	13,138	1.001	13,151 11.731	307,492,150	1.531	470,770,482	1.016	1.024	489,601,301	37,229
2008 2009	11,673 10,489	1.005 1.033	10,835	213,155,842 97,647,698	2.111 4.361	449,971,982 425,841,611	1.012 1.006	1.012 1.000	460,771,310 428,396,661	39,278 39,538
2003	10,405	1.000	10,000	37,047,030	4.501	425,041,011	1.000	1.000	420,000,001	33,330
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
	` ,	` ,	=(11)x(12)	` ,	` ,	=(14)x(15)	` ,	` ,	=(16)x(17)x(18)	=(19)/(13)
			. , . ,			. , . ,		Factor to	On-level	Medical
	Policy	Claim	Ultimate	Paid	Paid	Ultimate		Adjust to	Devel Medical	Average
Policy	Year	Devel	Claim	Medical	Medical	Medical	On-level	2009 Wage	Losses Adj to	Claim
Year	Claims	Factor	Counts	Losses	LDF	Lossses	Factor	Levels	2009 Wage Level	Severity
2002	11,780	1.000	11,780	226,661,438	1.219	276,300,293	1.000	1.214	335,428,556	28,474
2003	12,569	1.000	12,569	247,395,298	1.242	307,264,960	1.000	1.177	361,650,858	28,773
2004 2005	12,768 12,757	1.000 1.000	12,768 12,757	284,719,769	1.264 1.297	359,885,788	1.000 1.000	1.136 1.096	408,830,255	32,020 31,797
2005	12,744	1.000	12,737	285,350,150 285,045,558	1.358	370,099,145 387,091,868	1.000	1.054	405,628,663 407,994,829	32,015
2007	13,138	1.000	13,151	290,423,475	1.439	417,919,381	1.000	1.024	427,949,446	32,541
2008	11,673	1.005	11,731	240,614,243	1.609	387,148,317	1.000	1.012	391,794,097	33,398
2009	10,489	1.033	10,835	167,395,959	2.134	357,222,977	1.000	1.000	357,222,977	32,969
Section C	- Paid+Case	•						4-1	4-1	
	(1)	(2)	(3) -(1)v(2)	(4)	(5)	(6) -(4)×(5)	(7)	(8)	(9) -(6)×(7)×(9)	(10)
			=(1)x(2)			=(4)x(5)		Factor to	=(6)x(7)x(8) On-level	=(9)/(3) Indemnity
	Policy	Claim	Ultimate	Paid+Case	Paid+Case	Ultimate		Adjust to	Devel Indemnity	Average
Policy	Year	Devel	Claim	Indemnity	Indemnity	Indemnity	On-level	2009 Wage	Losses Adj to	Claim
Year				•	-	•				
	Claims	Factor	Counts	Losses	LDF	Losses	Factor	Levels	2009 Wage Level	Severity
2002	11,780	Factor 1.000	11,780	Losses 318,303,155	1.043	331,990,191		Levels 1.214	2009 Wage Level 421,959,533	
2002 2003							Factor			Severity
2003 2004	11,780 12,569 12,768	1.000 1.000 1.000	11,780 12,569 12,768	318,303,155 348,296,842 369,879,746	1.043 1.049 1.063	331,990,191 365,363,387 393,182,170	1.047 1.038 1.030	1.214 1.177 1.136	421,959,533 446,474,059 460,023,139	35,820 35,522 36,029
2003 2004 2005	11,780 12,569 12,768 12,757	1.000 1.000 1.000 1.000	11,780 12,569 12,768 12,757	318,303,155 348,296,842 369,879,746 369,098,583	1.043 1.049 1.063 1.084	331,990,191 365,363,387 393,182,170 400,102,864	1.047 1.038 1.030 1.028	1.214 1.177 1.136 1.096	421,959,533 446,474,059 460,023,139 450,915,928	35,820 35,522 36,029 35,347
2003 2004 2005 2006	11,780 12,569 12,768 12,757 12,744	1.000 1.000 1.000 1.000 1.000	11,780 12,569 12,768 12,757 12,744	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139	1.043 1.049 1.063 1.084 1.127	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505	1.047 1.038 1.030 1.028 1.023	1.214 1.177 1.136 1.096 1.054	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774	35,820 35,522 36,029 35,347 35,551
2003 2004 2005 2006 2007	11,780 12,569 12,768 12,757 12,744 13,138	1.000 1.000 1.000 1.000 1.000 1.001	11,780 12,569 12,768 12,757 12,744 13,151	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657	1.043 1.049 1.063 1.084 1.127 1.205	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777	1.047 1.038 1.030 1.028 1.023 1.016	1.214 1.177 1.136 1.096 1.054 1.024	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728	35,820 35,522 36,029 35,347 35,551 36,737
2003 2004 2005 2006 2007 2008	11,780 12,569 12,768 12,757 12,744 13,138 11,673	1.000 1.000 1.000 1.000 1.000 1.001 1.005	11,780 12,569 12,768 12,757 12,744 13,151 11,731	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182	1.043 1.049 1.063 1.084 1.127 1.205 1.388	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085	1.047 1.038 1.030 1.028 1.023 1.016 1.012	1.214 1.177 1.136 1.096 1.054 1.024 1.012	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103	35,820 35,522 36,029 35,347 35,551 36,737 36,658
2003 2004 2005 2006 2007	11,780 12,569 12,768 12,757 12,744 13,138	1.000 1.000 1.000 1.000 1.000 1.001	11,780 12,569 12,768 12,757 12,744 13,151	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657	1.043 1.049 1.063 1.084 1.127 1.205	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777	1.047 1.038 1.030 1.028 1.023 1.016	1.214 1.177 1.136 1.096 1.054 1.024	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728	35,820 35,522 36,029 35,347 35,551 36,737
2003 2004 2005 2006 2007 2008	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489	1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788	35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565
2003 2004 2005 2006 2007 2008	11,780 12,569 12,768 12,757 12,744 13,138 11,673	1.000 1.000 1.000 1.000 1.000 1.001 1.005	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182	1.043 1.049 1.063 1.084 1.127 1.205 1.388	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881	1.047 1.038 1.030 1.028 1.023 1.016 1.012	1.214 1.177 1.136 1.096 1.054 1.024 1.012	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103	35,820 35,522 36,029 35,347 35,551 36,737 36,658
2003 2004 2005 2006 2007 2008	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489	1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788	35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565
2003 2004 2005 2006 2007 2008	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489	1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788 (19) =(16)x(17)x(18)	35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565 (20) =(19)/(13)
2003 2004 2005 2006 2007 2008 2009	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489 (11) Policy Year	1.000 1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033 (12) Claim Devel	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835 (13) =(11)x(12) Ultimate Claim	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024 (14) Paid+Case Medical	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915 (15) Paid+Case Medical	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881 (16) =(14)x(15) Ultimate Medical	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006 (17) On-level	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000 (18) Factor to Adjust to 2009 Wage	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788 (19) =(16)x(17)x(18) On-level Devel Medical Losses Adj to	35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565 (20) =(19)/(13) Medical Average Claim
2003 2004 2005 2006 2007 2008 2009	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489 (11) Policy Year Claims	1.000 1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033 (12) Claim Devel Factor	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835 (13) =(11)x(12) Ultimate Claim Counts	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024 (14) Paid+Case Medical Losses	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915 (15) Paid+Case Medical LDF	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881 (16) =(14)x(15) Ultimate Medical Lossses	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006 (17) On-level Factor	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000 (18) Factor to Adjust to 2009 Wage Levels	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788 (19) =(16)x(17)x(18) On-level Devel Medical Losses Adj to 2009 Wage Level	35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565 (20) =(19)/(13) Medical Average Claim Severity
2003 2004 2005 2006 2007 2008 2009 Policy Year	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489 (11) Policy Year Claims	1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033 (12) Claim Devel Factor 1.000	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835 (13) =(11)x(12) Ultimate Claim Counts 11,780	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024 (14) Paid+Case Medical Losses 255,180,500	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915 (15) Paid+Case Medical LDF	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881 (16) =(14)x(15) Ultimate Medical Lossses 287,333,243	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006 (17) On-level Factor 1.000	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000 (18) Factor to Adjust to 2009 Wage Levels 1.214	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788 (19) =(16)x(17)x(18) On-level Devel Medical Losses Adj to 2009 Wage Level	35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565 (20) =(19)/(13) Medical Average Claim Severity
2003 2004 2005 2006 2007 2008 2009 Policy Year 2002 2003	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489 (11) Policy Year Claims 11,780 12,569	1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033 (12) Claim Devel Factor 1.000 1.000	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835 (13) =(11)x(12) Ultimate Claim Counts 11,780 12,569	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024 (14) Paid+Case Medical Losses 255,180,500 277,651,719	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915 (15) Paid+Case Medical LDF 1.126 1.129	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881 (16) =(14)x(15) Ultimate Medical Losses 287,333,243 313,468,791	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006 (17) On-level Factor 1.000 1.000	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000 (18) Factor to Adjust to 2009 Wage Levels 1.214 1.177	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788 (19) =(16)x(17)x(18) On-level Devel Medical Losses Adj to 2009 Wage Level 348,822,557 368,952,767	35,820 35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565 (20) =(19)/(13) Medical Average Claim Severity 29,611 29,354
2003 2004 2005 2006 2007 2008 2009 Policy Year 2002 2003 2004	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489 (11) Policy Year Claims 11,780 12,569 12,768	1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033 (12) Claim Devel Factor 1.000 1.000 1.000	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835 (13) =(11)x(12) Ultimate Claim Counts 11,780 12,569 12,768	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024 (14) Paid+Case Medical Losses 255,180,500 277,651,719 326,920,025	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915 (15) Paid+Case Medical LDF 1.126 1.129 1.144	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881 (16) =(14)x(15) Ultimate Medical Losses 287,333,243 313,468,791 373,996,509	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006 (17) On-level Factor 1.000 1.000 1.000	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000 (18) Factor to Adjust to 2009 Wage Levels 1.214 1.177 1.136	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788 (19) =(16)x(17)x(18) On-level Devel Medical Losses Adj to 2009 Wage Level 348,822,557 368,952,767 424,860,034	35,820 35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565 (20) =(19)/(13) Medical Average Claim Severity 29,611 29,354 33,275
2003 2004 2005 2006 2007 2008 2009 Policy Year 2002 2003 2004 2005	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489 (11) Policy Year Claims 11,780 12,569 12,768 12,757	1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033 (12) Claim Devel Factor 1.000 1.000 1.000	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835 (13) =(11)x(12) Ultimate Claim Counts 11,780 12,569 12,768 12,757	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024 (14) Paid+Case Medical Losses 255,180,500 277,651,719 326,920,025 324,464,969	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915 (15) Paid+Case Medical LDF 1.126 1.126 1.129 1.144 1.149	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881 (16) =(14)x(15) Ultimate Medical Lossses 287,333,243 313,468,791 373,996,509 372,810,249	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006 (17) On-level Factor 1.000 1.000 1.000 1.000	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000 (18) Factor to Adjust to 2009 Wage Levels 1.214 1.177 1.136 1.096	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788 (19) =(16)x(17)x(18) On-level Devel Medical Losses Adj to 2009 Wage Level 348,822,557 368,952,767 424,860,034 408,600,033	35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565 (20) =(19)/(13) Medical Average Claim Severity 29,611 29,354 33,275 32,029
2003 2004 2005 2006 2007 2008 2009 Policy Year 2002 2003 2004 2005 2006	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489 (11) Policy Year Claims 11,780 12,569 12,768 12,767 12,744	1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033 (12) Claim Devel Factor 1.000 1.000 1.000 1.000 1.000	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835 (13) =(11)x(12) Ultimate Claim Counts 11,780 12,569 12,768 12,767	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024 (14) Paid+Case Medical Losses 255,180,500 277,651,719 326,920,025 324,464,969 325,989,379	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915 (15) Paid+Case Medical LDF 1.126 1.129 1.144 1.149 1.170	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881 (16) =(14)x(15) Ultimate Medical Lossses 287,333,243 313,468,791 373,996,509 372,810,249 381,407,573	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006 (17) On-level Factor 1.000 1.000 1.000 1.000	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000 (18) Factor to Adjust to 2009 Wage Levels 1.214 1.177 1.136 1.096 1.054	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788 (19) =(16)x(17)x(18) On-level Devel Medical Losses Adj to 2009 Wage Level 348,822,557 368,952,767 424,860,034 408,600,033 402,003,582	35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565 (20) =(19)/(13) Medical Average Claim Severity 29,611 29,354 33,275 32,029 31,545
2003 2004 2005 2006 2007 2008 2009 Policy Year 2002 2003 2004 2005 2006 2007	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489 (11) Policy Year Claims 11,780 12,569 12,768 12,757 12,744 13,138	1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033 (12) Claim Devel Factor 1.000 1.000 1.000 1.000 1.000 1.000 1.000	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835 (13) =(11)x(12) Ultimate Claim Counts 11,780 12,569 12,768 12,757 12,744 13,151	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024 (14) Paid+Case Medical Losses 255,180,500 277,651,719 326,920,025 324,464,969 325,989,379 348,567,213	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915 (15) Paid+Case Medical LDF 1.126 1.129 1.144 1.149 1.170 1.177	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881 (16) =(14)x(15) Ultimate Medical Losses 287,333,243 313,468,791 373,996,509 372,810,249 381,407,573 410,263,610	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006 (17) On-level Factor 1.000 1.000 1.000 1.000 1.000	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000 (18) Factor to Adjust to 2009 Wage Levels 1.214 1.177 1.136 1.096 1.054 1.024	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788 (19) =(16)x(17)x(18) On-level Devel Medical Losses Adj to 2009 Wage Level 348,822,557 368,952,767 424,860,034 408,600,033 402,003,582 420,109,937	35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565 (20) =(19)/(13) Medical Average Claim Severity 29,611 29,354 33,275 32,029 31,545 31,945
2003 2004 2005 2006 2007 2008 2009 Policy Year 2002 2003 2004 2005 2006	11,780 12,569 12,768 12,757 12,744 13,138 11,673 10,489 (11) Policy Year Claims 11,780 12,569 12,768 12,767 12,744	1.000 1.000 1.000 1.000 1.000 1.001 1.005 1.033 (12) Claim Devel Factor 1.000 1.000 1.000 1.000 1.000	11,780 12,569 12,768 12,757 12,744 13,151 11,731 10,835 (13) =(11)x(12) Ultimate Claim Counts 11,780 12,569 12,768 12,767	318,303,155 348,296,842 369,879,746 369,098,583 372,924,139 385,517,657 302,564,182 205,649,024 (14) Paid+Case Medical Losses 255,180,500 277,651,719 326,920,025 324,464,969 325,989,379	1.043 1.049 1.063 1.084 1.127 1.205 1.388 1.915 (15) Paid+Case Medical LDF 1.126 1.129 1.144 1.149 1.170	331,990,191 365,363,387 393,182,170 400,102,864 420,285,505 464,548,777 419,959,085 393,817,881 (16) =(14)x(15) Ultimate Medical Lossses 287,333,243 313,468,791 373,996,509 372,810,249 381,407,573	1.047 1.038 1.030 1.028 1.023 1.016 1.012 1.006 (17) On-level Factor 1.000 1.000 1.000 1.000	1.214 1.177 1.136 1.096 1.054 1.024 1.012 1.000 (18) Factor to Adjust to 2009 Wage Levels 1.214 1.177 1.136 1.096 1.054	421,959,533 446,474,059 460,023,139 450,915,928 453,067,774 483,130,728 430,038,103 396,180,788 (19) =(16)x(17)x(18) On-level Devel Medical Losses Adj to 2009 Wage Level 348,822,557 368,952,767 424,860,034 408,600,033 402,003,582	35,820 35,522 36,029 35,347 35,551 36,737 36,658 36,565 (20) =(19)/(13) Medical Average Claim Severity 29,611 29,354 33,275 32,029 31,545

Note: Claim development factors are three year averages; premium development factors are three year averages; paid loss development factors are two year averages; and paid + case loss development factors are five year averages.

NORTH CAROLINA

State Average Weekly Wages

Calendar Year									
2006	717								
2007	743								
2008	758								
2009	757								
2010	781	*							
2011	811	*							
2012	840	*							
2013	873	*							

Policy Year

*
*
*

^{*} Estimated.



ANALYSIS OF ENACTED NORTH CAROLINA HOUSE BILL 709

NCCI estimates the enactment of House Bill 709 (H709) will change workers compensation (WC) system costs in North Carolina by -1.4%, as shown in the following table:

Bill	Statute		Overall Cost
Section	Reference	Impact Description	Impact
6	§97-25	Choice of Healthcare Provider	-0.6%
10	§97-29	TTD 500 Week Duration	-1.1%
14/15	§97-38, §97-40	Fatal Benefit Increases	+0.3%
		Overall Impact on WC System Costs	-1.4%

NCCI has analyzed the following sections and determined that they either do not have a notable cost impact in North Carolina or the cost impact cannot be reasonably determined:

Bill	Statute		
Section	Reference	Section Description	
2/12	§97-2, §97-32	Definition of Suitable Employment	
3	§97-12.1	Willful Misrepresentation In Applying For Employment	
7	§97-25.6	Reasonable Access To Medical Information	
9	§97-27	Medical Examination	
11	§97-30	Partial Incapacity	

Summary of H709

Below is a summary of the most notable provisions contained in enacted H709:

- Section 2 (§97-2) defines suitable employment and includes vocational rehabilitation in the definition of medical compensation. Parts of this section are referred to in other sections of this bill.
- Section 3 (§97-12.1) disallows compensation to claimants that misrepresent their physical condition when applying for employment if there is a causal connection between the false representation and the injury or occupational disease.
- Section 6 (§97-25) adds restrictions to the ability of an employee to obtain an order from the North Carolina Industrial Commission (NCIC) for a change in treatment or healthcare provider.
- Section 7 (§97-25.6) expands reasonable access to all of the employee's pertinent medical information.
- Section 9 (§97-27) allows an employer to suspend benefits without seeking prior authorization from the NCIC in instances of non-compliance with a medical



ANALYSIS OF ENACTED NORTH CAROLINA HOUSE BILL 709

evaluation requested by the employer. It further specifies that the NCIC must disregard or give less weight to medical opinions, other than the percentage of permanent impairment, of the physician performing an employee-requested independent medical examination (IME).

- Section 10 (§97-29) limits temporary total disability (TTD) benefits to 500 weeks with a contingency for extended compensation, and expands conditions for permanent total disability.
- Section 11 (§97-30) increases the duration limit for partial incapacity benefits from 300 to 500 weeks and requires the deduction of weeks of TTD payments.
- Section 12 (§97-32) suspends the employee's compensation benefits for refusing to accept suitable employment.
- Sections 14 and 15 (§97-38 and §97-40) increases the maximum burial expense allowance from \$3,500 to \$10,000. Additionally, it increases the duration limit for survivorship benefits from 400 to 500 weeks.

Actuarial Analysis of H709

Section 6 (§97-25)

H709 requires that the NCIC base its approval of an employee's petition to change the healthcare provider or medical treatment on a preponderance of evidence that the change is reasonably necessary to effect a cure, provide relief, or lessen the period of disability. In addition, when considering the change of healthcare provider, the NCIC may disregard or give less weight to the opinion of the healthcare provider that the employee sought for evaluation, diagnosis, or treatment before the employee first requested written authorization.

Prior to H709, the employee was allowed to change the healthcare provider by petitioning the NCIC. Per stakeholder input, these requests were often granted. Furthermore, there was no restriction with regards to who may offer a medical opinion to the NCIC that will be used in the consideration of a change in treatment or healthcare provider.

It is unclear what will constitute "a preponderance" of evidence as a basis sufficient to change a medical treatment or healthcare provider. This determination will ultimately be subject to the discretion of the NCIC. However, an evidentiary requirement in support of a petition does not currently exist in statute. It is therefore expected that this new requirement will result in fewer successful petitions, which will tend to decrease costs as employees are expected to return to work sooner and fewer duplicate medical evaluations are expected to take place due to a change in healthcare provider and treatments.

Studies indicate that costs are considerably higher in states where an employee has complete freedom in the choice of physician. In *The Impact of Provider Choice on*



Workers' Compensation Costs and Outcomes, WCRI (2005), Victor, et. al. compared employee choice to employer choice systems and found that employee choice systems:

- Had medical payments that were 10% to 21% higher and indemnity benefits that were 8% to 15% higher;
- Had poorer return-to-work outcomes; and
- Exhibited generally no difference in physical recovery.

Since H709 places additional restrictions on the employee's choice of physician, NCCI has selected the initial cost impacts of: -11.1% for indemnity and -14.6% for medical from the WCRI research to base its estimates on. These selections take into consideration the two statistical models in the study. The full cost impact indicated from the study is not expected to be realized. H709 only restricts requests for provider changes. NCCI estimates that 5% of lost-time claims will no longer be granted a change of healthcare provider. Thus, NCCI has selected a 95% reduction factor for the initial indemnity and medical impacts using actuarial judgment and feedback from system stakeholders.

NCCI estimates the indemnity cost savings will be -0.6% (= -11.1% x [1 – 95%]) and the medical savings will be -0.7% (= -14.6% x [1 – 95%]). Indemnity costs are approximately $53.4\%^1$ of total costs, so the combined estimated overall impact on system costs due to the change in Section 6 is -0.6% (-0.6% x 53.4% + -0.7% x [1 – 53.4%]).

Section 10 (§97-29)

H709 distinguishes the benefits for TTD and Permanent Total disabilities (PTD). Prior to H709, both TTD and PTD benefits were paid during the period of disability. Section 10 of the bill limits the duration of TTD benefits to 500 weeks with a contingency allowing for an extension of benefits which may be applied for after the 425th week, if the employee proves by a preponderance of the evidence that he or she has a total loss of earnings capacity. The TTD benefits in excess of 500 weeks would be subject to reductions for any retirement benefits that are received under the Social Security Act.

Prior to H709, North Carolina G.S. §97-31 (17) defined PTD to be the "loss of both hands, or both arms, or both feet, or both legs, or both eyes, or any two thereof". H709 expands the PTD eligibility definition as follows:

- "Loss of both hands, both arms, both feet, both legs, both eyes, or any two thereof;
- Spinal injury involving severe paralysis of both arms, both legs, or the trunk;
- Severe brain or closed-head injury as evidenced by severe and permanent:
 - Sensory or motor disturbances;

¹ Based on North Carolina Financial Call data for policy years 2008 and 2009 trended to 6/24/2011.



- Communication disturbances;
- Complex integrated disturbances of cerebral function; or
- Neurological disorders,
- Second-degree or third-degree burns of 33% or more of the total body surface"

It is likely that the additional injuries that will qualify the worker for PTD are currently being paid under total incapacity for a comparable period of time. Therefore, NCCI does not expect the change in definition to materially impact system costs.

Reducing the TTD benefit duration will result in a small cost savings in North Carolina. Based on North Carolina stakeholder feedback, an employer will now be able to settle a total incapacity claim that does not meet the new definition of PTD for an amount that is based on a shorter expected duration. Prior to H709, this claim would likely have been settled for an amount based on lifetime benefits.

Based on stakeholder feedback and actuarial judgment, NCCI has estimated that 10% of the lost-time claim dollars will no longer be entitled to lifetime benefits and settlements for those claims will be reduced by 20%. Since indemnity benefits comprise 53.4% of the costs in the state, NCCI estimates the impact on overall system costs from Section 10 to be -1.1% (10.0% x -20.0% x 53.4%).

Sections 14 and 15 (§97-38 and §97-40)

Sections 14 and 15 of H709 increase the limit on compensation for burial expenses from \$3,500 to \$10,000 and the limit on the duration of benefits to a dependent surviving spouse from 400 to 500 weeks.

Based on North Carolina Statistical Plan data for policy years 2005 and 2006, NCCI estimates burial expenses to be approximately 2.2% of overall fatal indemnity benefits in North Carolina. The increase in the maximum burial allowance is +185.7% (= \$10,000 / \$3,500 - 1.0). Assuming that the full burial allowance was utilized prior to H709, and will be fully utilized under the new law, the estimated impact on fatal indemnity benefits is +4.1% (= 2.2% x 185.7%).

In pricing the impact of the increase to the limit on the duration of benefits to a dependent surviving spouse, NCCI based the analysis on the distribution of fatal benefits and dependents and on countrywide remarriage and mortality tables².

² Based on the 1999 US Life Tables and the 1980 US RRB (Railroad Retirement Board) Remarriage Tables.



Consider the following example, presented for illustrative purposes only:

Survivor	Pre H709	H709	Nominal	Percentage
	Benefits	Benefit	Change	Change
Widow aged 40 with \$500 weekly benefit	\$177,765	\$217,990	\$40,225	+22.6%

An average over the distribution of fatal survivorship benefits resulted in an estimated +19.1% increase in fatal dependency benefits. Dependency benefits are approximately 97.8% (= 100% - 2.2%) of fatal indemnity benefits, since as previously stated, burial expenses account for approximately 2.2% of fatal indemnity benefits. Therefore, the estimated impact on fatal indemnity benefits is +18.7% (= 19.1% x 97.8%).

Combining the impacts from the two changes, results in an estimated impact of +22.8% (= 4.1% + 18.7%) on fatal indemnity costs. Since fatal benefits represent approximately $2.2\%^3$ of total indemnity benefits and total indemnity benefits represent approximately $53.4\%^4$ of total costs, the estimated combined impact on overall system costs due to the changes in Sections 14 and 15 is +0.3% (= +22.8% x 2.2% x 53.4%).

³ Based on North Carolina Statistical Plan data for the 24-month policy period ending 12/31/2007.

⁴ Based on North Carolina Financial Call data for policy years 2008 and 2009 trended to 6/24/2011.



For the following sections, NCCI has determined that they either will not have a notable cost impact in North Carolina or that the cost impact cannot be reasonably determined.

Sections 2 and 12 (§97-2 and §97-32)

H709 defines *suitable employment* to be any employment available that:

- prior to Maximum Medical Improvement (MMI) is within the employee's work restrictions, or
- after reaching MMI, is employment which the employee is capable of performing, considering the employee's education, physical limitations due to the injury, vocational rehabilitation, and experience.

Prior to the enactment of H709, comparable wage and income advancement were considered when determining whether an employment offer was suitable for an injured employee⁵. In the enacted definition, wages are no longer specified as a factor when determining suitable employment for an injured employee.

It is not common to allow TTD benefits after the injured employee reaches MMI, as is the case in North Carolina. Based on North Carolina stakeholder feedback, it is expected that under the definition of suitable employment, the employee is likely to return to work sooner, and therefore may be eligible for total incapacity benefits for a shorter time period⁶. A savings in overall workers compensation system costs may be realized due to the employee now collecting temporary partial disability (TPD) or permanent partial disability (PPD) weekly benefits, if eligible, which are less than total incapacity weekly benefits.

H709 Section 12 rewrites G.S. §97-32 to include the reference to the suitable employment definition created in Section 2. Prior to the enactment of H709 an injured employee's benefits could be suspended if the employee refused to accept employment that was suitable to his/her capacity. As mentioned above, the new definition for suitable employment is less restrictive than what was historically used. Therefore, under the new definition, it is expected that a greater number of injured employees could be qualified as finding suitable employment. As a result, savings may be realized through reduced disability duration.

NCCI expects that these provisions of H709 may result in a savings on overall workers compensation system costs in North Carolina. However, the magnitude of savings is unclear since data on the number of claims potentially affected by this change, and the corresponding impact on benefit durations, is not available. Furthermore, per stakeholder input, these changes are largely up to the

⁵ Dixon v. City of Durham

⁶ NCCI's "Workers Compensation Temporary Total Disability Indemnity Benefit Duration 2010 Update" study shows that North Carolina Accident Year 2006 temporary total duration is 169 days at 36-month valuation, while the countrywide average is approximately 100 days.



interpretation of the NCIC. Any impact on system costs will be realized in future loss experience and reflected in subsequent loss cost filings.

Section 3 (§97-12.1)

H709 states that no compensation will be allowed if the employer proves that an injury or occupational disease has a causal connection with a willful misrepresentation by the injured employee in the course of entering employment.

NCCI expects that this provision of H709 may result in a minimal⁷ savings on overall workers compensation system costs in North Carolina. Any impact on system costs will be realized in future loss experience and reflected in subsequent loss cost filings.

Section 7 (§97-25.6)

H709 allows the employer to communicate with the employee's healthcare provider without prior notification to the employee. It specifies the limitations of the communication and requires that the employer notify the employee of the healthcare provider's response within 10 days of the response.

This change is anticipated to facilitate more timely communication between employer and healthcare providers, allowing the employer access to pertinent claim-related medical information. Easier access to medical records will likely lead to increased efficiencies in processing claims. The bill also requires the NCIC to establish an appropriate medical fee to compensate providers for time spent communicating with employers or employees. Based on stakeholder feedback, any savings from this proposal are expected to be minimal.

NCCI expects that this provision of H709 may result in a minimal savings on overall workers compensation system costs in North Carolina. Any impact on system costs will be realized in future loss experience and reflected in subsequent loss cost filings.

Section 9 (§97-27)

Section 9, among other changes, allows employees who are dissatisfied with the percentage of permanent disability assigned by the health care provider to request another examination to determine the percentage of permanent disability. Under H709, the NCIC must disregard or give less weight to the opinions of the physician chosen by the employee on issues outside the scope of determining the percentage of permanent disability.

⁷ Minimal is defined in this context as an impact on overall system costs of less than 0.2%.



According to stakeholder feedback, employees not satisfied with their permanent disability rating may be less likely to obtain a healthcare provider to conduct a second opinion if that provider's opinion with regard to other treatment issues is disregarded or given less weight, thus reducing costs. The magnitude of savings is unclear since data to complete such an analysis is not available and the cost impact depends on claimant behavior and the NCIC's judgment.

Any impact on system costs from this provision of H709 would be realized in future loss experience and reflected in subsequent loss cost filings.

Section 11 (§97-30)

Section 11 of the bill increases the limit on the duration of indemnity benefits for non-scheduled PPD awards from 300 to 500 weeks. Furthermore, any weeks of total disability payments will be deducted from the 500 weeks of payments available under this section.

Based on an analysis of North Carolina's Statistical Plan data, approximately 15.0% of indemnity PPD costs may be attributable to non-scheduled injuries. Indemnity PPD costs are approximately 85.0% of indemnity costs and indemnity costs are approximately 53.4% of total costs. Therefore, non-scheduled PPD costs are approximately 6.8% (= 15.0% x 85% x 53.4%) of overall system costs. Based on stakeholder feedback, the number of non-scheduled PPD claims that currently receive indemnity benefits for 300 weeks from the date of injury is negligible. This is because the employee's post-injury wage is required to be similar to the employee's pre-injury wage, and the employee in virtually all cases attains their pre-injury wage within the 300-week limit on benefits through salary increases. Therefore, since a negligible amount of non-scheduled PPD claims are currently limited to 300 weeks, it is expected that the change from 300 to 500 weeks for the maximum PPD duration will have a negligible impact on overall system costs.

⁸ Based on North Carolina Statistical Plan data for the 24-month policy period ending 12/31/2007.

NORTH CAROLINA LAW MEMO

Increase in the Maximum Weekly Benefit

Effective: January 1, 2012

Change in the maximum weekly benefit for:

Fatal Injury: From \$856.00 to \$864.00

Total Disability: From \$856.00 to \$864.00

Permanent Partial Disability: From \$856.00 to \$864.00

Total Effect: +0.1%

SAWW effective 01/01/2011 = \$777.40 (estimated). 110 % of \$777.40 rounded to the nearest \$2.00 dollars is \$856.00.

SAWW effective 01/01/2012 = \$785.17 (estimated). 110 % of \$785.17 rounded to the nearest \$2.00 dollars is \$864.00.

NORTH CAROLINA LAW MEMO

Impact By Type of Injury Due to the Increase in the Maximum Weekly Benefit, Effective January 1, 2012

Type of Injury	Percentage of Losses (a)	Effect (%)
Fatal	1.5%	0.2
Permanent Total	2.1%	0.2
Permanent Partial	44.7%	0.2
Temporary Total	4.7%	0.2
Total Indemnity	53.0%	0.2 (b)
Medical	47.0%	0.0
Total Losses	100.0%	0.1 (b)

⁽a) Proportions within indemnity are based on the 24-month period ending 12/31/2007 on the 06/24/2011 law level and developed to an ultimate basis by type of injury. Incorporates an assumed indemnity/medical split of 0.530 / 0.470.

⁽b) Weighted average.

LONGSHORE AND HARBOR WORKERS' COMPENSATION ACT LAW MEMO

Increase in the Minimum and Maximum Weekly Benefit

Effective: October 1, 2011

Change in the Wage for the Minimum Weekly Benefit for:

Fatal Injury	From	\$625.18	to	\$643.94
Change in the Minimum Weekly Benefit for:				
Total Disability	From	\$312.59	to	\$321.97
Change in the Maximum Weekly Benefit for:				
Fatal Injury	From	\$1,250.36	to	\$1,287.88
Total Disability	From	\$1,250.36	to	\$1,287.88
Permanent Partial Disability	From	\$1,250.36	to	\$1,287.88

Total Effect: +0.1%

LONGSHORE AND HARBOR WORKERS' COMPENSATION ACT LAW MEMO

Impact By Type of Injury Due to the Increase in the Minimum and Maximum Weekly Benefit, Effective October 1, 2011

Type of Injury	Percentage of Losses *	Effect (%)
Fatal	4.3%	0.6
Permanent Total	12.1%	0.5
Permanent Partial	29.0%	0.2
Temporary Total	3.6%	0.5
Total Indemnity	49.0%	0.3 **
Medical	51.0%	0.0
Total	100.0%	0.1 **

^{*} Nationwide losses under the Longshore and Harbor Workers' Act for the three-year policy period ending 12/31/2007 on the 10/01/2010 law level, and developed to an ultimate report by type of injury.

^{**} Weighted average.

North Carolina

Loss Adjustment Expenses

COUNTRYWIDE

NORTH CAROLINA

(1) <u>Year</u>	(2) Accident Year Developed LAE Ratio+	(3) Accident Year Developed DCCE Ratio+	(4) Accident Year Developed AOE Ratio+	(5) Accident Year DCCE Ratio Adjusted to NC Relativity (3) x 0.766^	(6) Accident Year LAE Ratio Adjusted to NC Relativity (4) + (5)	(7) Calendar <u>Year</u>
2003	17.8%	10.5%	7.3%	8.0%	15.3%	13.9%
2004	17.4%	10.5%	6.9%	8.0%	14.9%	13.0%
2005	18.2%	10.5%	7.7%	8.0%	15.7%	13.8%
2006	18.6%	10.6%	8.0%	8.1%	16.1%	16.6%
2007	19.1%	11.1%	8.0%	8.5%	16.5%	16.6%
2008	19.0%	11.6%	7.4%	8.9%	16.3%	16.4%
2009	19.6%	12.0%	7.6%	9.2%	16.8%	17.6%
2010	19.7%	12.3%	7.4%	9.4%	16.8%	18.1%

⁺ Source: NCCI Call for Loss Adjustment Expense.

[^] Exhibit 7, Page 2.

North Carolina

Loss Adjustment Expenses (con't)

	(1)	(2)	(3)
	Calendar Years	Calendar Years	DCCE
	2009 and 2010	2009 and 2010	Ratio
	Paid Losses* ('000s)	Paid DCCE* ('000s)	(2)/(1)
(a) North Carolina(b) Countrywide	\$1,612,312	\$136,935	8.5%
	43,989,886	4,870,949	11.1%
North Carolina DCC	E relativity (3a) / (3b)		0.766

^{*} Source: Annual Statement Statutory Page 14 data, excluding state funds, collected and aggregated by NCCI, Inc.

Direct Assignment Carrier Expenses

	Net Earned		Other Acq.		Other Acq.
Calendar	Premium	Commission	Field Super.	General	Field Super.
<u>Year</u>	Std. Basis	<u>& Brokerage</u>	Collection	<u>Expenses</u>	& Gen. Exp
2008	\$519,463,136	\$26,167,640	\$19,888,703	\$13,975,008	\$33,863,711
2009	372,724,235	22,115,861	23,652,637	15,693,563	39,346,200
2010	<u>377,513,651</u>	20,848,280	21,111,366	13,348,043	<u>34,459,409</u>
Total	\$1,269,701,022	\$69,131,781	\$64,652,706	\$43,016,614	\$107,669,320

Source: Data collected by NCCI, Inc.

Pool Expenses

Data Valued as of 12/31/2010

Calendar	Gross Written	Administrative	Admin Expenses as a % of GWP
<u>Year</u>	<u>Premium</u>	<u>Expense</u>	
2008	67,829,798	437,993	0.65%
2009	35,409,667	442,695	1.25%
2010	28,209,060	486,545	1.72%
Policy <u>Year</u>	Gross Written <u>Premium</u>	"Separately Reimbursable" <u>Expense</u>	Percent of Gross Written <u>Premium</u>
2007	\$81,285,840	\$936,808	1.15%
2008	55,298,393	446,276	0.81%
2009	37,952,997	168,823	0.44%

Source: Data collected by NCCI, Inc.

Expense Constant and Minimum Premiums

		Policy Year	
	2008	2009	2010
(1) Current Expense Constant (approved effective April 1, 2007)	\$250	\$250	\$250
(2) Standard Premium Excluding Expense Constant Premium*	53,718,915	36,200,462	30,707,144
(3) Standard Premium Excluding Expense Constant Premium and Balance to Minimum Premium = (2) x (1.000 - 0.033)**	51,946,191	35,005,847	29,693,808
(4) Number of Risks*	25,229	19,563	16,887
(5) Premium Generated from Expense Constant and Balance to Minimum Premium = (1) x (4) + (2) - (3)	8,079,974	6,085,365	5,235,086
(6) Effect of Expense Constant and Minimum Premiums = (5) / (3)	0.156	0.174	0.176

^{*} Source: Policy Data collected by NCCI, Inc. ** See Exhibit 8C, Page 2, Line 5.

Effect of Minimum Premiums

Based on Assigned Risk Data for Policies with Effective Dates in 2008

Current Minimum Premium Program Parameters

(1)) Minimum Premium Multiplier (MPM)	200
(2)) Maximum Minimum Premium (MMP)	\$ 1,000
(3)	Standard Premium Generated by Current MPM and MMP	\$ 1,524,073
(4)	Standard Premium Including Additional Premium Generated by Current MPM and MMP	\$ 45,764,730
(5)) Impact of MPM and MMP = (3) / (4)	0.033

Source: Unit Statistical Data

1.551

North Carolina - Assigned Risk Assigned Risk Differential Based on Paid Losses

Dallan	(1)	(2)	(3) = (1) / (2) Ratio of Residual to	(4) Indicated Assigned Risk
Policy <u>Year</u>	Residual Market	Statewide Market	Statewide <u>Market</u>	Pure Prem. Diff.^ (Std Basis)
I. Standard	l Pure Premium Valued	as of 12/31/2010 *		
2005	\$70,962,299	\$905,973,999	0.078	
2006	56,889,963	959,220,924	0.059	
2007	48,079,764	1,018,600,439	0.047	
2008	31,050,270	947,294,797	0.033	
2009	21,805,559	882,315,864	0.025	
II. Paid Los	ss Experience Valued a	s of 12/31/2010 **		
2005	\$84,861,502	\$791,750,565	0.107	1.372
2006	76,151,617	818,488,988	0.093	1.576
2007	71,405,464	896,222,191	0.080	1.702
2008	38,851,711	842,519,963	0.046	1.394
2009	25,400,127	785,619,638	0.032	1.280

Current Impact of Standard Pure Premium Programs@

^{*} Developed to fifth report and brought to the 4/1/2011 pure premium level.

^{**} Brought to the 1/1/2011 benefit level.

[^] This is the indicated pure premium differential based on loss experience, calculated by comparing the ratio of assigned risk and statewide losses to the ratio of assigned risk and statewide premium.

This is composed of an ARAP impact equal to 1.6% and a differential of 1.527. ARAP impact from Exhibit 8D, Page 9.

North Carolina - Assigned Risk (Residual Market)

	(1)	(2)	(3) Effect of	$(4) = (1) \times ((2) / (3))$
Policy <u>Year</u>	Standard <u>Premium*</u>	On-level <u>Factor</u>	Current Standard Premium Programs#	Stand. Pure Prem. at Current Level
2005	\$131,411,665	0.864	1.600	\$70,962,299
2006	120,529,582	0.750	1.590	56,889,963
2007	110,022,343	0.686	1.571	48,079,764
2008	74,640,072	0.646	1.553	31,050,270
2009	52,543,515	0.645	1.554	21,805,559
Policy <u>Year</u>	(5) Ind. Losses <u>Paid</u>	(6) Development <u>Factor^</u>	(7) On-level <u>Factor</u>	(8) = ((5) x (6)) x (7) Adjusted Ind. Losses
2005	\$35,392,042	1.213	1.028	\$44,132,602
2006	27,933,288	1.310	1.023	37,434,237
2007	24,353,716	1.531	1.016	37,882,108
2008	10,319,763	2.111	1.012	22,046,440
2009	3,238,234	4.361	1.006	14,206,670
Policy <u>Year</u>	(9) Med. Losses <u>Paid</u>	(10) Development <u>Factor^</u>	(11) (On-level <u>Factor</u>	12) = ((9) x (10)) x (11) Adjusted <u>Med. Losses</u>
2005	\$31,402,390	1.297	1.000	\$40,728,900
2006	28,510,589	1.358	1.000	38,717,380
2007	23,296,286	1.439	1.000	33,523,356
2008	10,444,544	1.609	1.000	16,805,271
2009	5,245,294	2.134	1.000	11,193,457

^{*} Developed to a fifth report. See Exhibit 8D, Page 7.

[^] Paid loss development factors are three year averages.

[#] This is composed of a differential of 1.527 and year-specific ARAP impacts which are displayed on Exhibit 8D, Page 9.

(Statewide Market)

	(1)	(2)		(3) = (1) + (2)
Policy <u>Year</u>	Voluntary Standard <u>Premium*</u>	Assigned Risk Standard Premium**		Standard Pure Premum <u>On-level</u>
2005	\$835,011,700	\$70,962,299		\$905,973,999
2006	902,330,961	56,889,963		959,220,924
2007	970,520,675	48,079,764		1,018,600,439
2008	916,244,527	31,050,270		947,294,797
2009	860,510,305	21,805,559		882,315,864
Policy <u>Year</u>	(4) Ind. Losses <u>Paid</u>	(5) Development <u>Factor^</u>	(6) On-level <u>Factor</u>	(7) = ((4) x (5)) x (6) Adjusted Ind. Losses
2005	\$333,362,132	1.213	1.028	\$415,690,577
2006	321,218,871	1.310	1.023	430,475,046
2007	307,492,150	1.531	1.016	478,302,810
2008	213,155,842	2.111	1.012	455,371,646
2009	97,647,698	4.361	1.006	428,396,661
Policy <u>Year</u>	(8) Med. Losses <u>Paid</u>	(9) Development <u>Factor^</u>	(10) On-level <u>Factor</u>	(11) = ((8) x (9)) x (10) Adjusted Med. Losses
2005	\$289,946,020	1.297	1.000	\$376,059,988
2006	285,724,552	1.358	1.000	388,013,942
2007	290,423,475	1.439	1.000	417,919,381
2008	240,614,243	1.609	1.000	387,148,317
2009	167,395,959	2.134	1.000	357,222,977

^{*} Developed to a fifth report and on current premium level. See Exhibit 8D, Page 8.

^{**} Developed to a fifth report and on current premium level. See Exhibit 8D, Page 2.

[^] Paid loss development factors are three year averages.

North Carolina - Assigned Risk Assigned Risk Differential Based on Paid+Case Losses

Policy	(1)	(2)	(3) = (1) / (2) Ratio of Residual to Statewide	(4) Indicated Assigned Risk Pure Prem. Diff. [,]
<u>Year</u>	Residual Market	Statewide Market	<u>Market</u>	(Std Basis)
I. Standard	d Pure Premium Value	d as of 12/31/2010 *		
2005	\$70,962,299	\$905,973,999	0.078	
2006	56,889,963	959,220,924	0.059	
2007	48,079,764	1,018,600,439	0.047	
2008	31,050,270	947,294,797	0.033	
2009	21,805,559	882,315,864	0.025	
II. Paid + 0	Case Loss Experience	Valued as of 12/31/2010	**	
2005	\$85,540,475	\$796,413,930	0.107	1.372
2006	84,550,995	812,990,503	0.104	1.763
2007	74,915,958	882,245,167	0.085	1.809
2008	38,001,038	801,315,310	0.047	1.424
2009	26,441,369	739,003,008	0.036	1.440

1.551

Current Impact of Standard Pure Premium Programs@

^{*} Developed to fifth report and brought to the 4/1/2011 pure premium level.

^{**} Brought to the 1/1/2011 benefit level.

[^] This is the indicated pure premium differential based on loss experience, calculated by comparing the ratio of assigned risk and statewide losses to the ratio of assigned risk and statewide premium.

This is composed of an ARAP impact equal to 1.6% and a differential of 1.527. ARAP impact from Exhibit 8D, Page 9.

North Carolina - Assigned Risk (Residual Market)

	(1)	(2)	(3) Effect of	$(4) = (1) \times ((2) / (3))$
Policy <u>Year</u>	Standard <u>Premium*</u>	On-level <u>Factor</u>	Current Standard Premium Programs#	Stand. Pure Prem. at Current Level
2005	\$131,411,665	0.864	1.600	\$70,962,299
2006	120,529,582	0.750	1.590	56,889,963
2007	110,022,343	0.686	1.571	48,079,764
2008	74,640,072	0.646	1.553	31,050,270
2009	52,543,515	0.645	1.554	21,805,559
Policy <u>Year</u>	(5) Ind. Losses <u>Paid+Case</u>	(6) Development <u>Factor^</u>	(7) On-level <u>Factor</u>	(8) = ((5) x (6)) x (7) Adjusted Ind. Losses
2005	\$40,327,351	1.084	1.028	\$44,938,864
2006	33,961,951	1.127	1.023	39,155,447
2007	30,351,189	1.205	1.016	37,158,354
2008	14,892,694	1.388	1.012	20,919,112
2009	7,593,770	1.915	1.006	14,629,322
Policy <u>Year</u>	(9) Med. Losses <u>Paid+Case</u>	(10) Development <u>Factor^</u>	(11) (On-level <u>Factor</u>	12) = ((9) x (10)) x (11) Adjusted <u>Med. Losses</u>
2005	\$35,336,476	1.149	1.000	\$40,601,611
2006	38,799,614	1.170	1.000	45,395,548
2007	32,079,528	1.177	1.000	37,757,604
2008	14,093,998	1.212	1.000	17,081,926
2009	8,874,566	1.331	1.000	11,812,047

^{*} Developed to a fifth report. See Exhibit 8D, Page 7.

[^] Paid + case loss development factors are five year averages.

[#] This is composed of a differential of 1.527 and year-specific ARAP impacts which are displayed on Exhibit 8D, Page 9.

(Statewide Market)

	(1)	(2)		(3) = (1) + (2)
Policy <u>Year</u>	Voluntary Standard <u>Premium*</u>	Assigned Risk Standard Premium**		Standard Pure Premum <u>On-level</u>
2005	\$835,011,700	\$70,962,299		\$905,973,999
2006	902,330,961	56,889,963		959,220,924
2007	970,520,675	48,079,764		1,018,600,439
2008	916,244,527	31,050,270		947,294,797
2009	860,510,305	21,805,559		882,315,864
Policy <u>Year</u>	(4) Ind. Losses <u>Paid+Case</u>	(5) Development <u>Factor^</u>	(6) On-level <u>Factor</u>	(7) = ((4) x (5)) x (6) Adjusted Ind. Losses
2005	375,375,658	1.084	1.028	\$418,300,615
2006	373,646,069	1.127	1.023	430,784,400
2007	385,517,657	1.205	1.016	471,981,557
2008	302,564,182	1.388	1.012	424,998,594
2009	205,649,024	1.915	1.006	396,180,788
Policy <u>Year</u>	(8) Med. Losses <u>Paid+Case</u>	(9) Development <u>Factor^</u>	(10) On-level <u>Factor</u>	(11) = ((8) x (9)) x (10) Adjusted Med. Losses
2005	329,080,344	1.149	1.000	\$378,113,315
2006	326,671,883	1.170	1.000	382,206,103
2007	348,567,213	1.177	1.000	410,263,610
2008	310,492,340	1.212	1.000	376,316,716
2009	257,567,408	1.331	1.000	342,822,220

^{*} Developed to a fifth report and on current premium level. See Exhibit 8D, Page 8.

^{**} Developed to a fifth report and on current premium level. See Exhibit 8D, Page 5.

[^] Paid + case loss development factors are five year averages.

North Carolina - Assigned Risk (Residual Market)

Section A - Assigned Risk Premium Development Factor:

Policy	Standard	Development	
<u>Year</u>	<u>for Matching</u>	<u>Factor</u>	
2006	1st Report	2nd Report	1.028
2007	117,995,337	121,273,687	0.997
2008	110,155,984	109,861,013	0.982
Average	70,401,211	69,132,454	1.002
2005	2nd Report	3rd Report	1.008
2006	130,780,601	131,789,002	0.996
2007	121,273,687	120,772,592	1.002
Average	96,915,989	97,118,725	1.002
2004	3rd Report	4th Report	1.007
2005	124,585,757	125,509,900	1.001
2006	131,789,002	131,961,755	0.999
Average	106,314,453	106,191,638	1.002
2003	4th Report	5th Report	0.998
2004	122,303,071	122,111,510	0.999
2005	125,509,900	125,370,639	0.999
Average	110,671,941	110,580,554	0.999

Section B - Calculation of Developed Assigned Risk Standard Premiur

Policy <u>Year</u>	Standard <u>Premium</u>	Development <u>Factor</u>	Developed <u>Premium</u>
2005	131,411,665	1.000	131,411,665
2006	120,650,232	0.999	120,529,582
2007	109,912,431	1.001	110,022,343
2008	74,416,822	1.003	74,640,072
2009	52,282,104	1.005	52,543,515

Note: Premium development factors are three year averages.

North Carolina - Assigned Risk (Statewide Market)

Section A - Voluntary Premium Development Factors

Policy	Standard	Development	
<u>Year</u>	<u>for Matching</u>	<u>Factor</u>	
2006	1st Report	2nd Report	1.007
2007	919,876,942	926,262,540	0.996
2008	1,078,064,227	1,073,763,907	0.991
Average	991,098,915	982,228,458	0.998
2005	2nd Report	3rd Report	0.999
2006	796,341,293	795,198,088	1.001
2007	926,250,322	926,948,840	1.000
Average	1,009,334,229	1,008,940,097	1.000
2004	3rd Report	4th Report	1.000
2005	728,901,261	728,915,733	1.001
2006	793,928,790	794,587,445	0.999
Average	866,342,226	865,411,275	1.000
2003	4th Report	5th Report	1.001
2004	672,925,262	673,464,021	1.002
2005	718,562,892	719,980,882	1.001
Average	748,454,799	748,836,501	1.001

Section B - Calculation of Developed Voluntary Standard Premiun

Policy <u>Year</u>	Standard <u>Premium</u>	Development <u>Factor</u>	Developed <u>Premium</u>
2005	802,124,592	1.000	802,124,592
2006	924,543,109	1.001	925,467,652
2007	1,073,700,027	1.001	1,074,773,727
2008	1,048,487,054	1.001	1,049,535,541
2009	961,352,317	0.999	960,390,965

Section C - Calculation of Developed and On-leveled Voluntary Standard Premiur

Policy <u>Year</u>	Voluntary <u>Premium*</u>	Voluntary <u>On-level Factor</u>	Voluntary Prem Dev't & On-level
2005	802,124,592	1.041	835,011,700
2006	925,467,652	0.975	902,330,961
2007	1,074,773,727	0.903	970,520,675
2008	1,049,535,541	0.873	916,244,527
2009	960,390,965	0.896	860,510,305

Note: Premium development factors are three year averages.

^{*} Exhibit 8D, Page 8, Section B.

Impact of the Assigned Risk Adjustment Program*

Based on Assigned Risk Data for Policies with Effective Dates in 2010

Type of Risk	(1) Experience Modified <u>Premium</u>	(2) ARAP <u>Premium</u>	(3) ARAP Impact (2) / (1)
Risks with Credit Mods	\$6,368,548	\$6,368,548	1.000
Risks with Debit Mods	3,034,751	3,696,175	1.218
Risks with Mods of 1.00	75,223	75,223	1.000
Risks with No Mods	31,252,758	31,252,758	<u>1.000</u>
Totals	\$40,731,280	\$41,392,704	1.016

Historical Impacts of the Assigned Risk Adjustment Program

Policy	ARAP
<u>Year</u>	<u>Impact</u>
2005	1.048
2006	1.041
2007	1.029
2008	1.017
2009	1.018

^{*} Source: North Carolina Rate Bureau

WORKERS COMPENSATION STATISTICAL PLAN DATA

Injury Type: Fatal

Indemnity					Medical				Combined (Indemnity + Medical)								
Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report
1999	10,295,374	10,529,217	12,661,162	13,896,037	14,350,877	1999	1,548,532	1,368,321	1,602,506	1,534,795	2,114,025	1999	11,843,906	11,897,538	14,263,668	15,430,832	16,464,902
2000	10,085,408	10,779,493	11,230,641	12,591,824	12,980,204	2000	664,060	677,193	699,287	816,865	815,973	2000	10,749,468	11,456,686	11,929,928	13,408,689	13,796,177
2001	11,276,525	12,533,844	13,148,608	13,289,436	13,320,876	2001	1,959,020	2,140,942	2,134,505	1,894,293	2,012,870	2001	13,235,545	14,674,786	15,283,113	15,183,729	15,333,746
2002	9,271,523	9,827,704	10,416,678	10,607,571	10,792,154	2002	1,333,820	1,080,768	1,097,033	1,772,611	1,761,731	2002	10,605,343	10,908,472	11,513,711	12,380,182	12,553,885
2003	11,361,533	12,704,113	12,712,700	12,443,246	12,844,337	2003	2,058,382	1,555,764	1,135,579	1,362,774	1,341,171	2003	13,419,915	14,259,877	13,848,279	13,806,020	14,185,508
2004	12,773,284	13,165,941	13,432,275	14,018,863	14,577,659	2004	6,068,769	5,919,717	5,553,420	5,773,948	6,128,375	2004	18,842,053	19,085,658	18,985,695	19,792,811	20,706,034
2005	11,359,749	12,828,879	13,522,582	13,701,643		2005	2,017,291	3,092,212	4,161,439	4,151,877		2005	13,377,040	15,921,091	17,684,021	17,853,520	
2006	10,840,519	12,293,984	12,686,972			2006	977,920	794,068	700,326			2006	11,818,439	13,088,052	13,387,298		
2007	10,436,239	10,514,866				2007	2,142,134	1,241,032				2007	12,578,373	11,755,898			
2008	7,397,820					2008	2,459,331					2008	9,857,151				
Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th	
1999	1.023	1.202	1.098	1.033		1999	0.884	1.171	0.958	1.377		1999	1.005	1.199	1.082	1.067	
2000	1.069	1.042	1.121	1.031		2000	1.020	1.033	1.168	0.999		2000	1.066	1.041	1.124	1.029	
2001	1.111	1.049	1.011	1.002		2001	1.093	0.997	0.887	1.063		2001	1.109	1.041	0.993	1.010	
2002	1.060	1.060	1.018	1.017		2002	0.810	1.015	1.616	0.994		2002	1.029	1.055	1.075	1.014	
2003	1.118	1.001	0.979	1.032		2003	0.756	0.730	1.200	0.984		2003	1.063	0.971	0.997	1.027	
2004	1.031	1.020	1.044	1.040		2004	0.975	0.938	1.040	1.061		2004	1.013	0.995	1.043	1.046	
2005	1.129	1.054	1.013			2005	1.533	1.346	0.998			2005	1.190	1.111	1.010		
2006	1.134	1.032				2006	0.812	0.882				2006	1.107	1.023			
2007	1.008					2007	0.579					2007	0.935				
5-yr Avg	1.084	1.033	1.013	1.024		5-yr Avg	0.931	0.982	1.148	1.020		5-yr Avg	1.062	1.031	1.024	1.025	

Injury Type: Permanent Total

	Indemnity					Medical						Combined (Indemnity + Medical)					
Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report
1999	5,802,659	14,984,377	22,490,392	30,971,550	40,183,388	1999	11,137,464	15,754,805	16,755,763	25,409,665	32,560,269	1999	16,940,123	30,739,182	39,246,155	56,381,215	72,743,657
2000	3,945,984	7,893,430	12,460,323	20,509,072	26,407,612	2000	4,849,400	9,481,576	13,764,471	25,028,162	36,525,206	2000	8,795,384	17,375,006	26,224,794	45,537,234	62,932,818
2001	4,554,301	6,987,802	14,507,143	18,140,794	23,050,099	2001	29,750,196	39,410,589	33,585,210	37,515,554	40,306,371	2001	34,304,497	46,398,391	48,092,353	55,656,348	63,356,470
2002	4,137,175	7,875,407	14,704,014	25,431,042	25,981,590	2002	19,356,033	24,173,732	28,211,171	40,482,326	40,208,659	2002	23,493,208	32,049,139	42,915,185	65,913,368	66,190,249
2003	4,466,938	6,416,020	13,084,250	18,706,825	21,807,043	2003	15,298,222	17,920,351	27,385,061	36,656,254	35,399,042	2003	19,765,160	24,336,371	40,469,311	55,363,079	57,206,085
2004	4,028,790	7,803,177	12,846,646	16,377,926	17,755,272	2004	12,768,859	37,129,110	43,159,643	48,849,826	49,694,649	2004	16,797,649	44,932,287	56,006,289	65,227,752	67,449,921
2005	7,234,333	11,602,284	14,760,370	16,176,206		2005	34,818,975	47,584,501	40,505,742	39,200,656		2005	42,053,308	59,186,785	55,266,112	55,376,862	
2006	6,270,300	8,754,401	12,907,545			2006	30,076,193	32,478,268	41,993,160			2006	36,346,493	41,232,669	54,900,705		
2007	4,884,515	7,555,904				2007	19,209,975	34,587,580				2007	24,094,490	42,143,484			
2008	4,326,411					2008	21,484,029					2008	25,810,440				
Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th	
1999	2.582	1.501	1.377	1.297		1999	1.415	1.064	1.516	1.281		1999	1.815	1.277	1.437	1.290	
2000	2.000	1.579	1.646	1.288		2000	1.955	1.452	1.818	1.459		2000	1.975	1.509	1.736	1.382	
2001	1.534	2.076	1.250	1.271		2001	1.325	0.852	1.117	1.074		2001	1.353	1.037	1.157	1.138	
2002	1.904	1.867	1.730	1.022		2002	1.249	1.167	1.435	0.993		2002	1.364	1.339	1.536	1.004	
2003	1.436	2.039	1.430	1.166		2003	1.171	1.528	1.339	0.966		2003	1.231	1.663	1.368	1.033	
2004	1.937	1.646	1.275	1.084		2004	2.908	1.162	1.132	1.017		2004	2.675	1.246	1.165	1.034	
2005	1.604	1.272	1.096			2005	1.367	0.851	0.968			2005	1.407	0.934	1.002		
2006	1.396	1.474				2006	1.080	1.293				2006	1.134	1.331			
2007	1.547					2007	1.801					2007	1.749				
5-yr Avg	1.584	1.660	1.356	1.166		5-yr Avg	1.665	1.200	1.198	1.102		5-yr Avg	1.639	1.303	1.246	1.118	

WORKERS COMPENSATION STATISTICAL PLAN DATA

Injury Type: Permanent Partial

		Inden	nnity			Medical							Combined (Indemnity + Medical)					
Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	
1999	158,958,107	255,612,124	314,343,120	355,939,283	380,976,052	1999	129,620,084	169,600,514	195,405,413	200,816,155	204,913,970	1999	288,578,191	425,212,638	509,748,533	556,755,438	585,890,022	
2000	158,998,446	258,363,614	341,762,830	393,224,621	421,693,429	2000	131,743,639	176,470,133	207,935,464	227,624,387	233,358,462	2000	290,742,085	434,833,747	549,698,294	620,849,008	655,051,891	
2001	156,109,872	264,491,643	358,253,277	405,788,260	432,910,617	2001	145,778,135	194,138,417	226,312,343	234,704,687	237,911,034	2001	301,888,007	458,630,060	584,565,620	640,492,947	670,821,651	
2002	167,743,287	294,114,646	374,976,836	404,329,253	424,387,938	2002	163,746,132	230,997,506	257,204,249	255,716,528	265,427,988	2002	331,489,419	525,112,152	632,181,085	660,045,781	689,815,926	
2003	195,230,316	332,275,059	407,258,227	447,413,957	468,513,294	2003	179,701,619	248,326,682	269,324,386	277,790,115	286,713,539	2003	374,931,935	580,601,741	676,582,613	725,204,072	755,226,833	
2004	208,804,425	349,702,914	426,928,987	466,804,707	483,955,225	2004	213,052,422	277,115,784	290,617,399	302,718,999	311,865,100	2004	421,856,847	626,818,698	717,546,386	769,523,706	795,820,325	
2005	214,962,011	368,082,730	443,220,931	486,247,424		2005	218,643,986	289,560,363	312,636,097	331,802,474		2005	433,605,997	657,643,093	755,857,028	818,049,898		
2006	227,501,499	375,800,412	460,845,809			2006	226,449,922	304,017,574	334,922,506			2006	453,951,421	679,817,986	795,768,315			
2007	239,476,261	412,683,749				2007	241,261,472	319,859,149				2007	480,737,733	732,542,898				
2008	231,186,032					2008	233,195,619					2008	464,381,651					
Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		
1999	1.608	1.230	1.132	1.070		1999	1.308	1.152	1.028	1.020		1999	1.473	1.199	1.092	1.052		
2000	1.625	1.323	1.151	1.072		2000	1.339	1.178	1.095	1.025		2000	1.496	1.264	1.129	1.055		
2001	1.694	1.354	1.133	1.067		2001	1.332	1.166	1.037	1.014		2001	1.519	1.275	1.096	1.047		
2002	1.753	1.275	1.078	1.050		2002	1.411	1.113	0.994	1.038		2002	1.584	1.204	1.044	1.045		
2003	1.702	1.226	1.099	1.047		2003	1.382	1.085	1.031	1.032		2003	1.549	1.165	1.072	1.041		
2004	1.675	1.221	1.093	1.037		2004	1.301	1.049	1.042	1.030		2004	1.486	1.145	1.072	1.034		
2005	1.712	1.204	1.097			2005	1.324	1.080	1.061			2005	1.517	1.149	1.082			
2006	1.652	1.226				2006	1.343	1.102				2006	1.498	1.171				
2007	1.723					2007	1.326					2007	1.524					
5-yr Avg	1.693	1.230	1.100	1.055		5-yr Avg	1.335	1.086	1.033	1.028		5-yr Avg	1.515	1.167	1.073	1.044		

Injury Type: Temporary Total

	Indemnity					Medical						Combined (Indemnity + Medical)					
Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report
1999	95,909,071	90,997,178	87,846,865	86,532,731	85,085,732	1999	103,264,677	90,320,387	84,431,250	81,946,349	79,912,970	1999	199,173,748	181,317,565	172,278,115	168,479,080	164,998,702
2000	98,654,528	94,440,540	91,511,261	87,988,533	86,334,743	2000	108,370,963	94,901,908	85,915,396	80,444,503	78,299,054	2000	207,025,491	189,342,448	177,426,657	168,433,036	164,633,797
2001	101,073,131	93,530,946	85,966,394	82,772,125	82,377,668	2001	115,763,277	97,433,509	84,261,181	78,419,211	76,790,431	2001	216,836,408	190,964,455	170,227,575	161,191,336	159,168,099
2002	91,970,548	80,200,325	72,698,719	70,637,999	70,263,066	2002	110,780,590	88,101,472	74,724,457	70,745,424	70,285,970	2002	202,751,138	168,301,797	147,423,176	141,383,423	140,549,036
2003	92,876,872	74,088,026	67,703,862	66,550,439	66,293,204	2003	120,719,195	84,877,036	72,816,604	70,312,342	69,745,800	2003	213,596,067	158,965,062	140,520,466	136,862,781	136,039,004
2004	85,708,460	65,199,624	63,368,141	62,615,199	62,524,213	2004	121,715,987	80,355,498	75,073,713	73,294,186	73,233,666	2004	207,424,447	145,555,122	138,441,854	135,909,385	135,757,879
2005	85,784,019	63,584,304	62,331,640	61,502,172		2005	120,273,180	77,800,621	73,141,483	70,907,069		2005	206,057,199	141,384,925	135,473,123	132,409,241	
2006	81,863,538	62,028,233	60,409,474			2006	120,520,116	79,746,378	73,828,949			2006	202,383,654	141,774,611	134,238,423		
2007	87,679,975	66,585,585				2007	123,124,182	83,581,642				2007	210,804,157	150,167,227			
2008	82,382,931					2008	121,446,421					2008	203,829,352				
Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th	
1999	0.949	0.965	0.985	0.983		1999	0.875	0.935	0.971	0.975		1999	0.910	0.950	0.978	0.979	
2000	0.957	0.969	0.962	0.981		2000	0.876	0.905	0.936	0.973		2000	0.915	0.937	0.949	0.977	
2001	0.925	0.919	0.963	0.995		2001	0.842	0.865	0.931	0.979		2001	0.881	0.891	0.947	0.987	
2002	0.872	0.906	0.972	0.995		2002	0.795	0.848	0.947	0.994		2002	0.830	0.876	0.959	0.994	
2003	0.798	0.914	0.983	0.996		2003	0.703	0.858	0.966	0.992		2003	0.744	0.884	0.974	0.994	
2004	0.761	0.972	0.988	0.999		2004	0.660	0.934	0.976	0.999		2004	0.702	0.951	0.982	0.999	
2005	0.741	0.980	0.987			2005	0.647	0.940	0.969			2005	0.686	0.958	0.977		
2006	0.758	0.974				2006	0.662	0.926				2006	0.701	0.947			
2007	0.759					2007	0.679					2007	0.712				
5-yr Avg	0.763	0.949	0.979	0.993		5-yr Avg	0.670	0.901	0.958	0.987		5-yr Avg	0.709	0.923	0.968	0.990	

WORKERS COMPENSATION STATISTICAL PLAN DATA

Injury Type: Medical Only

Indemnity						Medical							Combined (Indemnity + Medical)						
Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report		
1999	0	0	0	0	0	1999	47,884,529	49,396,050	50,066,724	50,110,927	50,151,829	1999	47,884,529	49,396,050	50,066,724	50,110,927	50,151,829		
2000	0	0	0	0	0	2000	46,775,613	48,663,592	49,128,441	49,592,875	49,546,710	2000	46,775,613	48,663,592	49,128,441	49,592,875	49,546,710		
2001	0	0	0	0	0	2001	47,477,847	48,775,473	48,489,596	48,773,951	49,064,051	2001	47,477,847	48,775,473	48,489,596	48,773,951	49,064,051		
2002	0	0	0	0	0	2002	46,639,884	47,484,927	47,636,298	47,813,909	48,044,080	2002	46,639,884	47,484,927	47,636,298	47,813,909	48,044,080		
2003	0	0	0	0	0	2003	49,171,186	50,150,111	50,341,892	50,427,437	50,539,164	2003	49,171,186	50,150,111	50,341,892	50,427,437	50,539,164		
2004	0	0	0	0	0	2004	51,779,608	51,952,339	51,699,229	52,333,614	52,476,344	2004	51,779,608	51,952,339	51,699,229	52,333,614	52,476,344		
2005	0	0	0	0		2005	54,676,432	54,919,139	55,528,585	55,801,101		2005	54,676,432	54,919,139	55,528,585	55,801,101			
2006	0	0	0			2006	57,250,855	56,599,532	57,026,845			2006	57,250,855	56,599,532	57,026,845				
2007	0	0				2007	60,419,649	58,892,494				2007	60,419,649	58,892,494					
2008	0					2008	53,387,963					2008	53,387,963						
Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th			
1999	-	-	-	-		1999	1.032	1.014	1.001	1.001		1999	1.032	1.014	1.001	1.001			
2000	-	-	-	-		2000	1.040	1.010	1.009	0.999		2000	1.040	1.010	1.009	0.999			
2001	-	-	-	-		2001	1.027	0.994	1.006	1.006		2001	1.027	0.994	1.006	1.006			
2002	-	-	-	-		2002	1.018	1.003	1.004	1.005		2002	1.018	1.003	1.004	1.005			
2003	-	-	-	-		2003	1.020	1.004	1.002	1.002		2003	1.020	1.004	1.002	1.002			
2004	-	-	-	-		2004	1.003	0.995	1.012	1.003		2004	1.003	0.995	1.012	1.003			
2005	-	-	-			2005	1.004	1.011	1.005			2005	1.004	1.011	1.005				
2006	-	-				2006	0.989	1.008				2006	0.989	1.008					
2007	-					2007	0.975					2007	0.975						
5-yr Avg	-	-	-	-		5-yr Avg	0.998	1.004	1.006	1.003		5-yr Avg	0.998	1.004	1.006	1.003			

Injury Type: Total - All Injury Types

		Inden	nnity			Medical						Combined (Indemnity + Medical)					
Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report
1999	270,965,211	372,122,896	437,341,539	487,339,601	520,596,049	1999	293,455,286	326,440,077	348,261,656	359,817,891	369,653,063	1999	564,420,497	698,562,973	785,603,195	847,157,492	890,249,112
2000	271,684,366	371,477,077	456,965,055	514,314,050	547,415,988	2000	292,403,675	330,194,402	357,443,059	383,506,792	398,545,405	2000	564,088,041	701,671,479	814,408,114	897,820,842	945,961,393
2001	273,013,829	377,544,235	471,875,422	519,990,615	551,659,260	2001	340,728,475	381,898,930	394,782,835	401,307,696	406,084,757	2001	613,742,304	759,443,165	866,658,257	921,298,311	957,744,017
2002	273,122,533	392,018,082	472,796,247	511,005,865	531,424,748	2002	341,856,459	391,838,405	408,873,208	416,530,798	425,728,428	2002	614,978,992	783,856,487	881,669,455	927,536,663	957,153,176
2003	303,935,659	425,483,218	500,759,039	545,114,467	569,457,878	2003	366,948,604	402,829,944	421,003,522	436,548,922	443,738,716	2003	670,884,263	828,313,162	921,762,561	981,663,389	1,013,196,594
2004	311,314,959	435,871,656	516,576,049	559,816,695	578,812,369	2004	405,385,645	452,472,448	466,103,404	482,970,573	493,398,134	2004	716,700,604	888,344,104	982,679,453	1,042,787,268	1,072,210,503
2005	319,340,112	456,098,197	533,835,523	577,627,445		2005	430,429,864	472,956,836	485,973,346	501,863,177		2005	749,769,976	929,055,033	1,019,808,869	1,079,490,622	
2006	, -,	458,877,030	546,849,800			2006	435,275,006	473,635,820	508,471,786			2006			1,055,321,586		
2007		497,340,104				2007	446,157,412	498,161,897				2007	788,634,402	995,502,001			
2008	325,293,194					2008	431,973,363					2008	757,266,557				
Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th		Policy Year	1st to 2nd	2nd to 3rd	3rd to 4th	4th to 5th	
1999	1.373	1.175	1.114	1.068		1999	1.112	1.067	1.033	1.027		1999	1.238	1.125	1.078	1.051	
2000	1.367	1.230	1.125	1.064		2000	1.129	1.083	1.073	1.039		2000	1.244	1.161	1.102	1.054	
2001	1.383	1.250	1.102	1.061		2001	1.121	1.034	1.017	1.012		2001	1.237	1.141	1.063	1.040	
2002	1.435	1.206	1.081	1.040		2002	1.146	1.043	1.019	1.022		2002	1.275	1.125	1.052	1.032	
2003	1.400	1.177	1.089	1.045		2003	1.098	1.045	1.037	1.016		2003	1.235	1.113	1.065	1.032	
2004	1.400	1.185	1.084	1.034		2004	1.116	1.030	1.036	1.022		2004	1.239	1.106	1.061	1.028	
2005	1.428	1.170	1.082			2005	1.099	1.028	1.033			2005	1.239	1.098	1.059		
2006	1.406	1.192				2006	1.088	1.074				2006	1.224	1.132			
2007	1.452					2007	1.117					2007	1.262				
5-yr Avg	1.417	1.186	1.088	1.049		5-yr Avg	1.104	1.044	1.028	1.022		5-yr Avg	1.240	1.115	1.060	1.037	

WORKERS COMPENSATION STATISTICAL PLAN DATA

Aggregate Earned Exposures By Policy Year

Policy Year	<u>Payroll</u>	Std Earned Premium
1999	70,555,830,554	1,198,192,047
2000	73,210,062,314	1,271,435,885
2001	74,080,876,787	1,369,583,316
2002	74,419,028,212	1,468,538,284
2003	77,838,826,048	1,613,298,161
2004	81,849,088,118	1,738,231,310
2005	89,313,164,762	1,878,245,604
2006	94,938,464,773	2,050,724,759
2007	103,754,895,532	2,301,747,428
2008	101,244,452,118	2,152,374,420

Incurred Claim Counts By Injury Type

Fatal	Permanent Total

Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report
1999	91	97	116	118	122	1999	41	105	145	172	204
2000	67	79	85	91	92	2000	47	69	84	109	128
2001	80	91	94	96	97	2001	23	34	55	70	82
2002	71	76	82	84	84	2002	20	33	53	77	83
2003	70	76	76	78	80	2003	25	34	56	69	78
2004	73	78	81	84	88	2004	28	36	47	57	62
2005	72	80	82	86		2005	27	41	46	51	
2006	68	73	76			2006	26	34	50		
2007	66	70				2007	17	27			
2008	46					2008	15				

Permanent Partial Temporary Total

Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report
1999	8,173	9,341	9,675	9,861	9,919	1999	16,373	15,583	15,542	15,412	15,344
2000	6,788	8,042	8,546	8,799	8,872	2000	15,169	14,671	14,520	14,350	14,197
2001	6,126	7,468	8,096	8,269	8,308	2001	14,501	13,699	13,327	13,017	12,936
2002	6,230	7,775	8,329	8,434	8,430	2002	13,057	12,010	11,450	11,332	11,348
2003	6,751	8,645	9,107	9,160	9,174	2003	13,240	11,643	11,264	11,228	11,232
2004	7,239	9,231	9,458	9,490	9,495	2004	12,207	10,778	10,704	10,666	10,685
2005	7,586	9,561	9,771	9,840		2005	12,211	10,699	10,614	10,639	
2006	7,689	9,499	9,761			2006	11,590	10,247	10,125		
2007	7,652	9,644				2007	11,808	10,417			
2008	6,845					2008	10,497				

Medical Only Total - All Injury Types

Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report	Policy Year	1st Report	2nd Report	3rd Report	4th Report	5th Report
1999	101,923	105,282	106,376	106,955	107,057	1999	126,601	130,408	131,854	132,518	132,646
2000	92,464	95,236	96,397	96,834	97,073	2000	114,535	118,097	119,632	120,183	120,362
2001	83,768	85,375	85,893	86,199	86,472	2001	104,498	106,667	107,465	107,651	107,895
2002	76,654	77,844	78,089	78,229	78,263	2002	96,032	97,738	98,003	98,156	98,208
2003	75,486	76,573	76,756	76,814	76,808	2003	95,572	96,971	97,259	97,349	97,372
2004	71,088	72,131	72,317	72,364	72,436	2004	90,635	92,254	92,607	92,661	92,766
2005	72,747	73,672	73,775	73,818		2005	92,643	94,053	94,288	94,434	
2006	70,163	71,016	71,297			2006	89,536	90,869	91,309		
2007	70,990	71,735				2007	90,533	91,893			
2008	61,077					2008	78,480				