

April 4, 2014

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: 2014 Model Year Relativities

Please find attached revised physical damage base rates that are being modified as a result of updating the model year relativities. In addition, please find enclosed revised model year and symbol relativities which have been revised to reflect a shift in the model year base from 2012 to 2014.

This change becomes effective in accordance with the following Rule of Application:

This revision becomes effective with respect to all new and renewal policies written to become effective on or after October 1, 2014.

Please see to it that this Circular is brought to the attention of all interested personnel in your Company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dms

Attachment

A-14-2

NORTH CAROLINA
PRIVATE PASSENGER AUTOMOBILE INSURANCE
PROPOSED PHYSICAL DAMAGE BASE RATES (A)

Terr Code	FULL COVERAGE COMPREHENSIVE	\$100 DEDUCTIBLE COLLISION
11	\$ 67	\$ 436
13	94	455
14	82	453
15	79	429
16	79	429
17	79	444
18	82	425
24	108	439
25	89	470
26	128	477
31	106	425
32	91	419
33	151	445
40	99	542
41	105	552
43	97	432
47	100	434
51	82	436
52	95	487

(A) MODEL YEAR 2014, SYMBOL 11

NORTH CAROLINA
MODEL YEAR AND SYMBOL RELATIVITIES - PHYSICAL DAMAGE COVERAGES
COMPREHENSIVE

Symbol	Model Year						Symbol	Factor	Model Year					
	2016	2015	Base 2014	2013	2012	2011			2010	2009	2008	2007	2006	2005-1990
1	0.33	0.32	0.31	0.30	0.29	0.28								
2	0.43	0.42	0.41	0.40	0.38	0.36								
3	0.54	0.53	0.51	0.49	0.47	0.45	1	0.38	0.33	0.31	0.30	0.28	0.27	0.25
4	0.62	0.61	0.59	0.57	0.55	0.53	2	0.53	0.46	0.43	0.41	0.39	0.38	0.34
5	0.69	0.68	0.66	0.64	0.61	0.59	3	0.60	0.52	0.49	0.47	0.44	0.43	0.39
6	0.77	0.75	0.73	0.71	0.68	0.65	4	0.66	0.57	0.54	0.51	0.49	0.47	0.43
7	0.85	0.83	0.81	0.79	0.75	0.72	5	0.75	0.65	0.62	0.59	0.56	0.53	0.49
8	0.91	0.90	0.87	0.84	0.81	0.77	6	0.84	0.72	0.69	0.66	0.62	0.60	0.55
10	0.99	0.97	0.94	0.91	0.87	0.84	7	0.92	0.79	0.75	0.72	0.68	0.65	0.60
11	1.05	1.03	1.00	0.97	0.93	0.89	8	1.00	0.86	0.82	0.78	0.74	0.71	0.65
12	1.10	1.08	1.05	1.02	0.98	0.93	10	1.08	0.93	0.89	0.84	0.80	0.77	0.70
13	1.14	1.12	1.09	1.06	1.01	0.97	11	1.17	1.01	0.96	0.91	0.87	0.83	0.76
14	1.20	1.17	1.14	1.11	1.06	1.01	12	1.28	1.10	1.05	1.00	0.95	0.91	0.83
15	1.25	1.23	1.19	1.15	1.11	1.06	13	1.37	1.18	1.12	1.07	1.01	0.97	0.89
16	1.30	1.28	1.24	1.20	1.15	1.10	14	1.48	1.27	1.21	1.15	1.10	1.05	0.96
17	1.35	1.33	1.29	1.25	1.20	1.15	15	1.63	1.40	1.34	1.27	1.21	1.16	1.06
18	1.41	1.38	1.34	1.30	1.25	1.19	16	1.79	1.54	1.47	1.40	1.32	1.27	1.16
19	1.45	1.42	1.38	1.34	1.28	1.23	17	1.98	1.70	1.62	1.54	1.47	1.41	1.29
20	1.49	1.46	1.42	1.38	1.32	1.26	18	2.16	1.86	1.77	1.68	1.60	1.53	1.40
21	1.54	1.51	1.47	1.43	1.37	1.31	19	2.36	2.03	1.94	1.84	1.75	1.68	1.53
22	1.59	1.56	1.51	1.46	1.40	1.34	20	2.61	2.24	2.14	2.04	1.93	1.85	1.70
23	1.64	1.61	1.56	1.51	1.45	1.39	21	2.90	2.49	2.38	2.26	2.15	2.06	1.89
24	1.68	1.65	1.60	1.55	1.49	1.42	22	3.28	2.82	2.69	2.56	2.43	2.33	2.13
25	1.73	1.70	1.65	1.60	1.53	1.47	23	3.67	3.16	3.01	2.86	2.72	2.61	2.39
26	1.79	1.75	1.70	1.65	1.58	1.51	24	4.25	3.66	3.49	3.32	3.15	3.02	2.76
27	1.84	1.80	1.75	1.70	1.63	1.56	25	5.23	4.50	4.29	4.08	3.87	3.71	3.40
28	1.90	1.86	1.81	1.76	1.68	1.61	26	6.42	5.52	5.26	5.01	4.75	4.56	4.17
29	1.96	1.93	1.87	1.81	1.74	1.66								
30	2.02	1.98	1.92	1.86	1.79	1.71								
31	2.08	2.04	1.98	1.92	1.84	1.76								
32	2.14	2.10	2.04	1.98	1.90	1.82								
33	2.21	2.16	2.10	2.04	1.95	1.87								
34	2.26	2.21	2.15	2.09	2.00	1.91								
35	2.31	2.27	2.20	2.13	2.05	1.96								
36	2.37	2.33	2.26	2.19	2.10	2.01								
37	2.46	2.41	2.34	2.27	2.18	2.08								
38	2.55	2.50	2.43	2.36	2.26	2.16								
39	2.64	2.59	2.51	2.43	2.33	2.23								
40	2.72	2.67	2.59	2.51	2.41	2.31								
41	2.81	2.76	2.68	2.60	2.49	2.39								
42	2.90	2.84	2.76	2.68	2.57	2.46								
43	2.98	2.93	2.84	2.75	2.64	2.53								
44	3.07	3.01	2.92	2.83	2.72	2.60								
45	3.15	3.09	3.00	2.91	2.79	2.67								
46	3.26	3.19	3.10	3.01	2.88	2.76								
47	3.36	3.30	3.20	3.10	2.98	2.85								
48	3.47	3.40	3.30	3.20	3.07	2.94								
49	3.57	3.50	3.40	3.30	3.16	3.03								
50	3.66	3.59	3.49	3.39	3.25	3.11								
51	3.77	3.70	3.59	3.48	3.34	3.20								
52	3.87	3.80	3.69	3.58	3.43	3.28								
53	3.97	3.89	3.78	3.67	3.52	3.36								
54	4.13	4.05	3.93	3.81	3.65	3.50								
55	4.33	4.24	4.12	4.00	3.83	3.67								
56	4.56	4.47	4.34	4.21	4.04	3.86								
57	4.81	4.72	4.58	4.44	4.26	4.08								
58	5.19	5.09	4.94	4.79	4.59	4.40								
59	5.75	5.64	5.48	5.32	5.10	4.88								
60	6.37	6.25	6.07	5.89	5.65	5.40								
61	6.96	6.83	6.63	6.43	6.17	5.90								
62	7.51	7.36	7.15	6.94	6.65	6.36								
63	8.06	7.91	7.68	7.45	7.14	6.84								
64	8.61	8.45	8.20	7.95	7.63	7.30								
65	9.17	8.99	8.73	8.47	8.12	7.77								
66	10.00	9.81	9.52	9.23	8.85	8.47								
67	11.10	10.89	10.57	10.25	9.83	9.41								
68	12.20	11.97	11.62	11.27	10.81	10.34								
69	13.30	13.05	12.67	12.29	11.78	11.28								
70	14.41	14.13	13.72	13.31	12.76	12.21								
71	15.51	15.21	14.77	14.33	13.74	13.15								
72	16.61	16.29	15.82	15.35	14.71	14.08								
73	17.71	17.38	16.87	16.36	15.69	15.01								
74	18.82	18.46	17.92	17.38	16.67	15.95								
75	19.92	19.54	18.97	18.40	17.64	16.88								

1989	
Symbol	& Prior
1	0.09
2	0.11
3	0.15
4	0.18
5	0.21
6	0.28
7	0.34
8	0.40
10	0.51
11	0.62
12	0.72
13	0.85
14	1.00
15	1.21
16	1.47
17	1.76
18	2.10
19	2.51
20	2.98
21	4.12

NORTH CAROLINA
MODEL YEAR AND SYMBOL RELATIVITIES - PHYSICAL DAMAGE COVERAGES
COLLISION

Symbol	Model Year			2013	2012	2011	Symbol	Factor	Model Year					2005-1990
	2016	2015	Base 2014						2010	2009	2008	2007	2006	
1	0.49	0.47	0.44	0.41	0.38	0.36								
2	0.65	0.63	0.59	0.55	0.51	0.48								
3	0.71	0.68	0.64	0.60	0.56	0.52	1	0.58	0.44	0.41	0.38	0.35	0.33	0.27
4	0.83	0.80	0.75	0.70	0.65	0.61	2	0.65	0.49	0.46	0.43	0.40	0.37	0.31
5	0.91	0.88	0.82	0.76	0.71	0.66	3	0.76	0.57	0.53	0.50	0.46	0.43	0.36
6	0.95	0.92	0.86	0.80	0.75	0.70	4	0.82	0.62	0.57	0.54	0.50	0.47	0.39
7	1.00	0.96	0.90	0.84	0.78	0.73	5	0.88	0.66	0.62	0.58	0.54	0.50	0.41
8	1.04	1.01	0.94	0.87	0.82	0.76	6	0.92	0.69	0.64	0.61	0.56	0.52	0.43
10	1.08	1.04	0.97	0.90	0.84	0.79	7	0.96	0.72	0.67	0.63	0.59	0.55	0.45
11	1.11	1.07	1.00	0.93	0.87	0.81	8	1.00	0.75	0.70	0.66	0.61	0.57	0.47
12	1.15	1.11	1.04	0.97	0.90	0.84	10	1.07	0.80	0.75	0.71	0.65	0.61	0.50
13	1.19	1.14	1.07	1.00	0.93	0.87	11	1.12	0.84	0.78	0.74	0.68	0.64	0.53
14	1.22	1.18	1.10	1.02	0.96	0.89	12	1.15	0.86	0.81	0.76	0.70	0.66	0.54
15	1.24	1.20	1.12	1.04	0.97	0.91	13	1.20	0.90	0.84	0.79	0.73	0.68	0.56
16	1.25	1.21	1.13	1.05	0.98	0.92	14	1.27	0.95	0.89	0.84	0.77	0.72	0.60
17	1.28	1.23	1.15	1.07	1.00	0.93	15	1.34	1.01	0.94	0.88	0.82	0.76	0.63
18	1.31	1.26	1.18	1.10	1.03	0.96	16	1.39	1.04	0.97	0.92	0.85	0.79	0.65
19	1.33	1.28	1.20	1.12	1.04	0.97	17	1.44	1.08	1.01	0.95	0.88	0.82	0.68
20	1.37	1.32	1.23	1.14	1.07	1.00	18	1.52	1.14	1.06	1.00	0.93	0.87	0.71
21	1.40	1.35	1.26	1.17	1.10	1.02	19	1.59	1.19	1.11	1.05	0.97	0.91	0.75
22	1.42	1.37	1.28	1.19	1.11	1.04	20	1.64	1.23	1.15	1.08	1.00	0.93	0.77
23	1.44	1.39	1.30	1.21	1.13	1.05	21	1.71	1.28	1.20	1.13	1.04	0.97	0.80
24	1.48	1.42	1.33	1.24	1.16	1.08	22	1.80	1.35	1.26	1.19	1.10	1.03	0.85
25	1.49	1.43	1.34	1.25	1.17	1.09	23	1.87	1.40	1.31	1.23	1.14	1.07	0.88
26	1.51	1.46	1.36	1.26	1.18	1.10	24	1.95	1.46	1.37	1.29	1.19	1.11	0.92
27	1.53	1.48	1.38	1.28	1.20	1.12	25	2.11	1.58	1.48	1.39	1.29	1.20	0.99
28	1.54	1.49	1.39	1.29	1.21	1.13	26	2.29	1.72	1.60	1.51	1.40	1.31	1.08
29	1.57	1.51	1.41	1.31	1.23	1.14								
30	1.58	1.52	1.42	1.32	1.24	1.15								
31	1.60	1.54	1.44	1.34	1.25	1.17								
32	1.63	1.57	1.47	1.37	1.28	1.19								
33	1.65	1.59	1.49	1.39	1.30	1.21								
34	1.68	1.62	1.51	1.40	1.31	1.22								
35	1.70	1.64	1.53	1.42	1.33	1.24								
36	1.72	1.66	1.55	1.44	1.35	1.26								
37	1.75	1.69	1.58	1.47	1.37	1.28								
38	1.78	1.71	1.60	1.49	1.39	1.30								
39	1.79	1.72	1.61	1.50	1.40	1.30								
40	1.81	1.74	1.63	1.52	1.42	1.32			1	0.13				
41	1.83	1.77	1.65	1.53	1.44	1.34			2	0.16				
42	1.85	1.79	1.67	1.55	1.45	1.35			3	0.20				
43	1.88	1.81	1.69	1.57	1.47	1.37			4	0.22				
44	1.89	1.82	1.70	1.58	1.48	1.38			5	0.26				
45	1.92	1.85	1.73	1.61	1.51	1.40			6	0.28				
46	1.94	1.87	1.75	1.63	1.52	1.42			7	0.31				
47	1.96	1.89	1.77	1.65	1.54	1.43			8	0.37				
48	1.99	1.92	1.79	1.66	1.56	1.45			10	0.43				
49	2.01	1.94	1.81	1.68	1.57	1.47			11	0.47				
50	2.03	1.96	1.83	1.70	1.59	1.48			12	0.52				
51	2.05	1.98	1.85	1.72	1.61	1.50			13	0.56				
52	2.06	1.99	1.86	1.73	1.62	1.51			14	0.62				
53	2.09	2.01	1.88	1.75	1.64	1.52			15	0.67				
54	2.11	2.03	1.90	1.77	1.65	1.54			16	0.74				
55	2.14	2.07	1.93	1.79	1.68	1.56			17	0.78				
56	2.18	2.10	1.96	1.82	1.71	1.59			18	0.85				
57	2.22	2.14	2.00	1.86	1.74	1.62			19	0.90				
58	2.29	2.20	2.06	1.92	1.79	1.67			20	0.96				
59	2.38	2.29	2.14	1.99	1.86	1.73			21	1.09				
60	2.48	2.39	2.23	2.07	1.94	1.81								
61	2.55	2.46	2.30	2.14	2.00	1.86								
62	2.61	2.51	2.35	2.19	2.04	1.90								
63	2.65	2.56	2.39	2.22	2.08	1.94								
64	2.71	2.61	2.44	2.27	2.12	1.98								
65	2.76	2.66	2.49	2.32	2.17	2.02								
66	2.84	2.74	2.56	2.38	2.23	2.07								
67	2.95	2.85	2.66	2.47	2.31	2.15								
68	3.06	2.95	2.76	2.57	2.40	2.24								
69	3.17	3.06	2.86	2.66	2.49	2.32								
70	3.29	3.17	2.96	2.75	2.58	2.40								
71	3.40	3.27	3.06	2.85	2.66	2.48								
72	3.51	3.38	3.16	2.94	2.75	2.56								
73	3.62	3.49	3.26	3.03	2.84	2.64								
74	3.73	3.60	3.36	3.12	2.92	2.72								
75	3.84	3.70	3.46	3.22	3.01	2.80								

1989
Symbol & Prior