



**NORTH CAROLINA RATE BUREAU**  
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November 25, 2002

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Homeowners Policy Program -  
Additional Deductible Option

The Commissioner of Insurance has approved a new All Perils Deductible Option of \$1,500 as well as corresponding factors for the Windstorm or Hail Deductible options.

In that regard, please find attached a copy of the All Perils Deductibles as well as factors for the Windstorm or Hail Deductible.

This change becomes effective in accordance with the following Rule of Application:

This change becomes effective with respect to policies written on or after June 1, 2003.

Please see to it that this circular letter is brought to the attention of all interested personnel in your Company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp

Enclosures

P-02-21

North Carolina Homeowners  
Deductible Factors for \$1500 Option

All Perils Deductible

Coverage A Limit		Ded Amount (All Perils)			
From	To	\$500	\$1,000	\$1,500	\$2,500
\$0	\$59,999	0.91	0.79	0.73	0.62
\$60,000	\$99,999	0.91	0.79	0.73	0.62
\$100,000	\$200,000	0.92	0.79	0.73	0.62
\$200,001		0.96	0.89	0.84	0.75

1% Windstorm or Hail Deductible

All Other Perils Ded Amount	From To	Coverage A Limit			
		\$0 \$59,999	\$60,000 \$99,999	\$100,000 \$200,000	\$200,001 and over
\$100		1.05	1.04	1.04	1.04
\$250		0.96	0.96	0.96	0.96
\$500		0.89	0.89	0.89	0.93
\$1,000		-	-	0.78	0.88
\$1,500		-	-	<b>0.73</b>	<b>0.84</b>
\$2,500		-	-	-	0.74

2% Windstorm or Hail Deductible

All Other Perils Ded Amount	From To	Coverage A Limit			
		\$0 \$59,999	\$60,000 \$99,999	\$100,000 \$200,000	\$200,001 and over
\$100		1.02	1.02	1.02	1.02
\$250		0.93	0.93	0.94	0.95
\$500		0.86	0.86	0.87	0.91
\$1,000		0.76	0.76	0.76	0.85
\$1,500		-	<b>0.71</b>	<b>0.71</b>	<b>0.80</b>
\$2,500		-	-	0.60	0.72

5% Windstorm or Hail Deductible

All Other Perils Ded Amount	From To	Coverage A Limit			
		\$0 \$59,999	\$60,000 \$99,999	\$100,000 \$200,000	\$200,001 and over
\$100		0.97	0.97	0.99	1.00
\$250		0.89	0.89	0.91	0.93
\$500		0.82	0.82	0.84	0.89
\$1,000		0.72	0.72	0.73	0.83
\$1,500		<b>0.67</b>	<b>0.67</b>	<b>0.68</b>	<b>0.78</b>
\$2,500		0.59	0.59	0.59	0.70

Notes:

\* For deductibles other than \$1,500, factors shown are current manual charges.

North Carolina Homeowners  
Deductible Factors for \$1500 Option

\$1000 Windstorm or Hail Deductible

All Other Perils Ded Amount	From To	Coverage A Limit			
		\$0 \$59,999	\$60,000 \$99,999	\$100,000 \$200,000	\$200,001 and over
\$100		1.02	1.03	1.05	1.06
\$250		0.95	0.95	0.97	0.98
\$500		0.88	0.88	0.90	0.95

\$2000 Windstorm or Hail Deductible

All Other Perils Ded Amount	From To	Coverage A Limit			
		\$0 \$59,999	\$60,000 \$99,999	\$100,000 \$200,000	\$200,001 and over
\$100		0.98	1.00	1.03	1.04
\$250		0.91	0.92	0.95	0.96
\$500		0.85	0.85	0.88	0.93
\$1,000		0.75	0.75	0.77	0.88
\$1,500		<b>0.70</b>	<b>0.70</b>	<b>0.72</b>	<b>0.84</b>

\$5000 Windstorm or Hail Deductible

All Other Perils Ded Amount	From To	Coverage A Limit			
		\$0 \$59,999	\$60,000 \$99,999	\$100,000 \$200,000	\$200,001 and over
\$100		0.96	0.97	1.01	1.02
\$250		0.88	0.89	0.92	0.94
\$500		0.82	0.82	0.85	0.91
\$1,000		0.72	0.72	0.75	0.86
\$1,500		<b>0.67</b>	<b>0.67</b>	<b>0.70</b>	<b>0.82</b>
\$2,500		0.58	0.59	0.60	0.74

Notes:

\* For deductibles other than \$1,500, factors shown are current manual charges.

North Carolina Homeowners  
Deductible Factors for \$1500 Option

