



January 7, 2004

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Homeowners 2000 Policy Program Available

The Homeowners 2000 Policy Program has been filed with the North Carolina Department of Insurance and is proposed to become effective August 1, 2004. We anticipate approval within the next 45 days. For your convenience and advanced planning, the filing is available in a PDF format on the Department of Insurance website at <http://infoportal.ncdoi.net/filingdetail.jsp?fid=361600>. The initial filing was over 800 pages and there have been a couple of revisions to the initial filing which are included in the November 24, 2003 response which is also posted on the web. Please keep in mind the size of these files before printing. If there are further revisions to the filing prior to approval, we will keep you posted as to those changes.

If you have any questions concerning this matter, please feel free to contact Karen Ott at 919-582 1025 or the undersigned

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp

P-04-1