



March 3, 2004

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Homeowners 2000 Policy Program
Revised Effective Date

On August 28, 2003, the Rate Bureau submitted a filing to the Department of Insurance proposing a revised Homeowners Policy Program (HO-2000) to become effective August 1, 2004. The proposed effective date in the filing was an aggressive effective date and at this time, since the filing has not been approved, the effective date will need to be amended. If the filing is approved within the next 30 days, we will be amending the effective date to November 1, 2004. However, if the filing is not approved within that time, we will amend the effective date to allow member companies adequate time for implementation. When the Policy Program is approved, we will advise the member companies as to the appropriate effective date.

Please see to it that this Circular is brought to the attention of all interested personnel in your Company.

Very truly yours,

F. Timothy Lucas

Personal Lines Manager

FTL:dp

P-04-4