

NORTH CAROLINA RATE BUREAU

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March 30, 1995

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Senate Bill 872

In 1994 the North Carolina General Assembly ratified Senate Bill 872 which provides that a family care home shall be deemed a residential use of property for several purposes including insurance.

Enclosed for your information is a copy of this ratified Bill. The Department of Insurance had requested that the Rate Bureau review this Bill. After review, the Rate Bureau concluded that no changes to the property programs under its jurisdiction were needed as a result of the passage of this Bill. However, we felt that it should be brought to the attention of our member companies.

Please see to it that this circular letter is brought to the attention of interested personnel in your Company.

Very truly yours,

Charles B. Taylor

Personal Lines Manager

CBT:dp

Enclosure

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