

December 13, 2018

## CIRCULAR LETTER TO ALL MEMBER COMPANIES

## Re: ADOPTION OF THE NEW ISO COMMERCIAL AUTO CLASS PLAN

The North Carolina Reinsurance Facility (NCRF) Board of Governors recently approved the adoption of a version of the new ISO Commercial Auto Class Plan. This new class plan will enable the facility to better classify and price risks.

The NCRF will expect all member companies that cede Commercial Auto business to the facility, to implement the updated class plan for new and renewal ceded business with **effective dates of** <u>January 1, 2021</u> and later. We will communicate key changes of the class plan and keep all member companies informed with more details in the coming months.

Questions regarding this circular letter should be directed to Tom Burns (919) 719-3033 or email at: <u>tfb@ncrb.org</u>.

Sincerely,

Thomas F. Burns

Director, NCRF Auto Operations

North Carolina Reinsurance Facility

TFB/lad

RF-18-18